

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending: November 30, 2017



Bay County
Tourist Development Council

Clerk of Court & Comptroller

Report for Month Ending

November 30, 2017



Bay County
Tourist Development Council

January 2, 2018

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the two months ending November 30, 2017. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

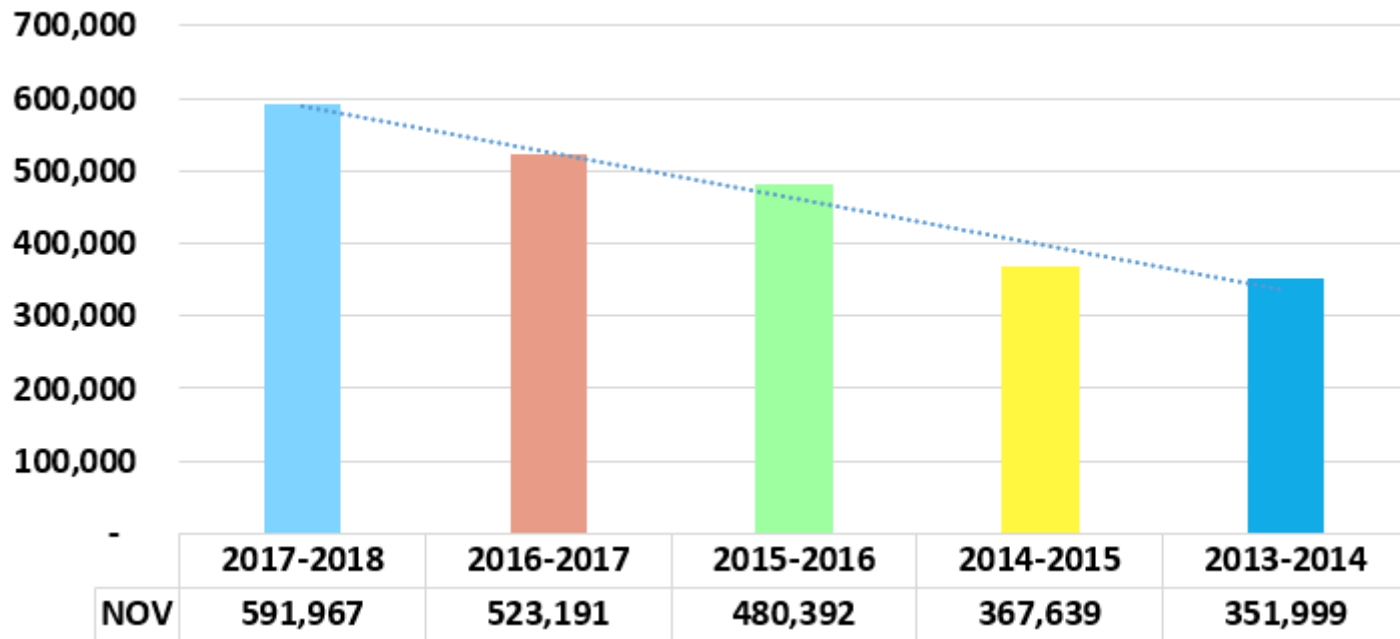

Bill Kinsaul

Clerk of Court and Comptroller

Revenue Analysis:

Panama City Beach

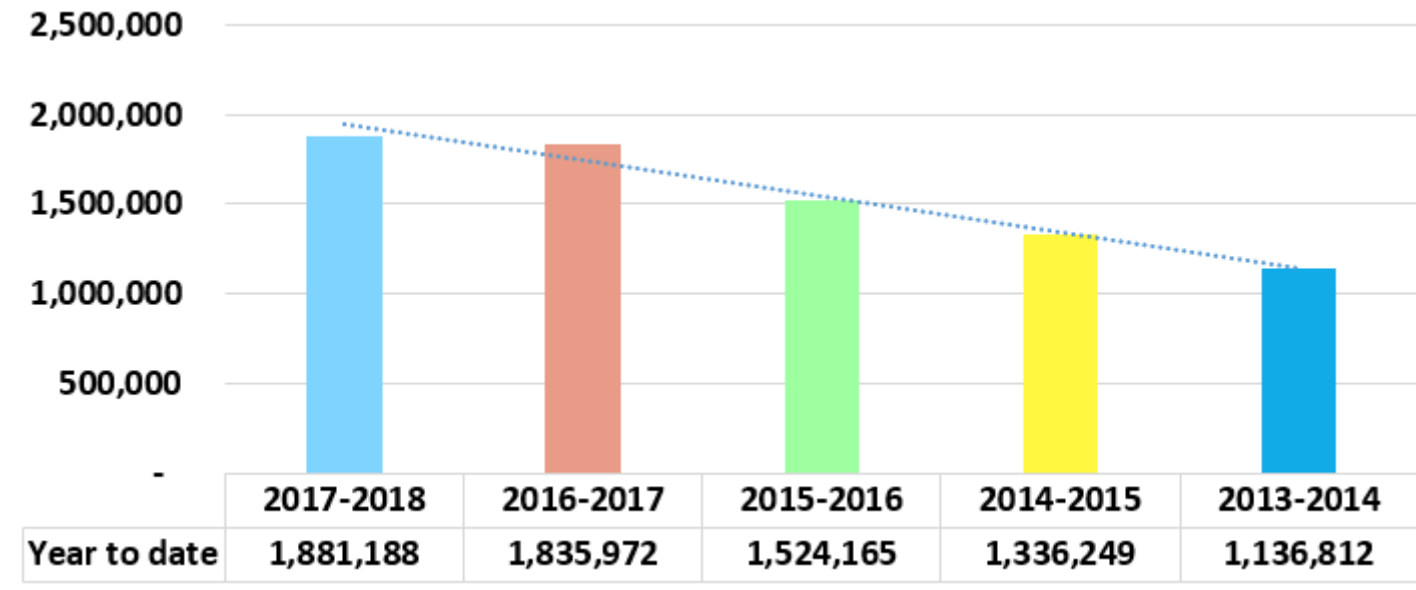
For the month ending
November 30, 2017



Revenue Analysis:

Panama City Beach

Two months ending
November 30, 2017



Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



**Bay County
Tourist Development Council**

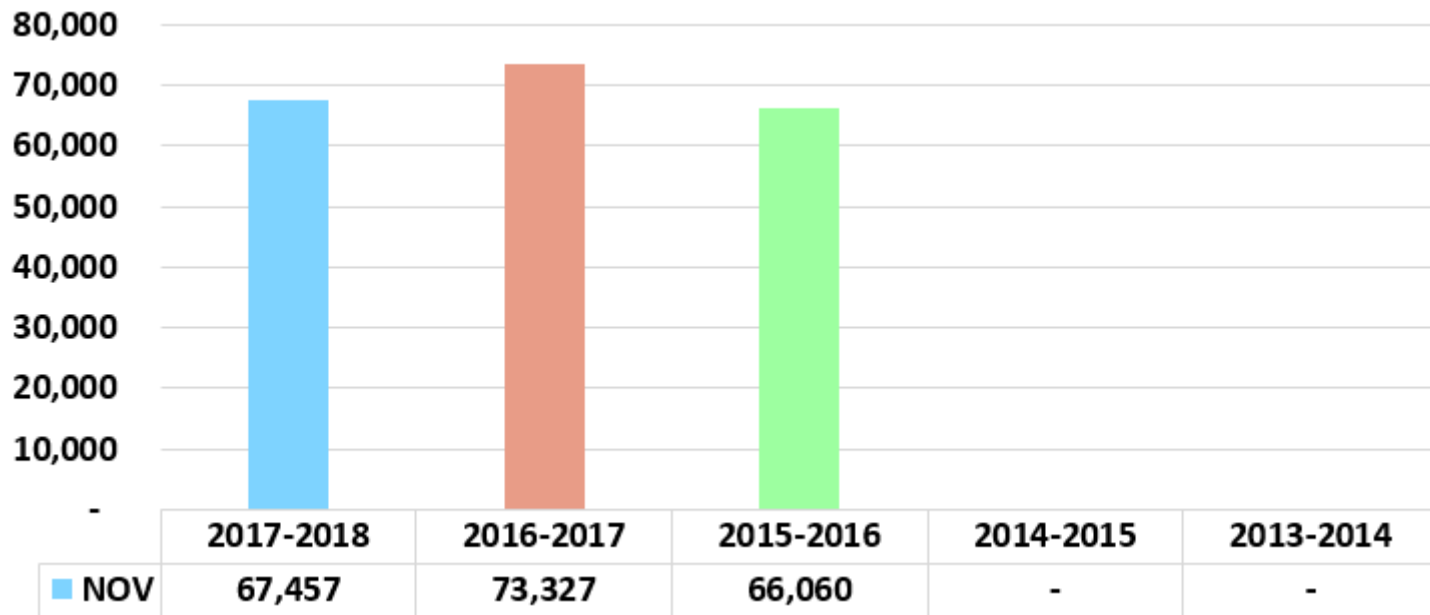
Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018 As of 12/31/17	2016-2017 As of 12/31/16	\$ Variance	% Variance	2016-2017 FINAL 12/31/17
October	\$ 251,428	\$ 255,413	\$ (3,985)	-1.56%	\$ 260,380
November	111,015	94,953	16,062	16.92%	97,543
December			0	n/a	
January			0	n/a	
February			0	n/a	
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 362,443	\$ 350,366	\$ 12,077	3.45%	\$ 357,923

Revenue Analysis:

Panama City

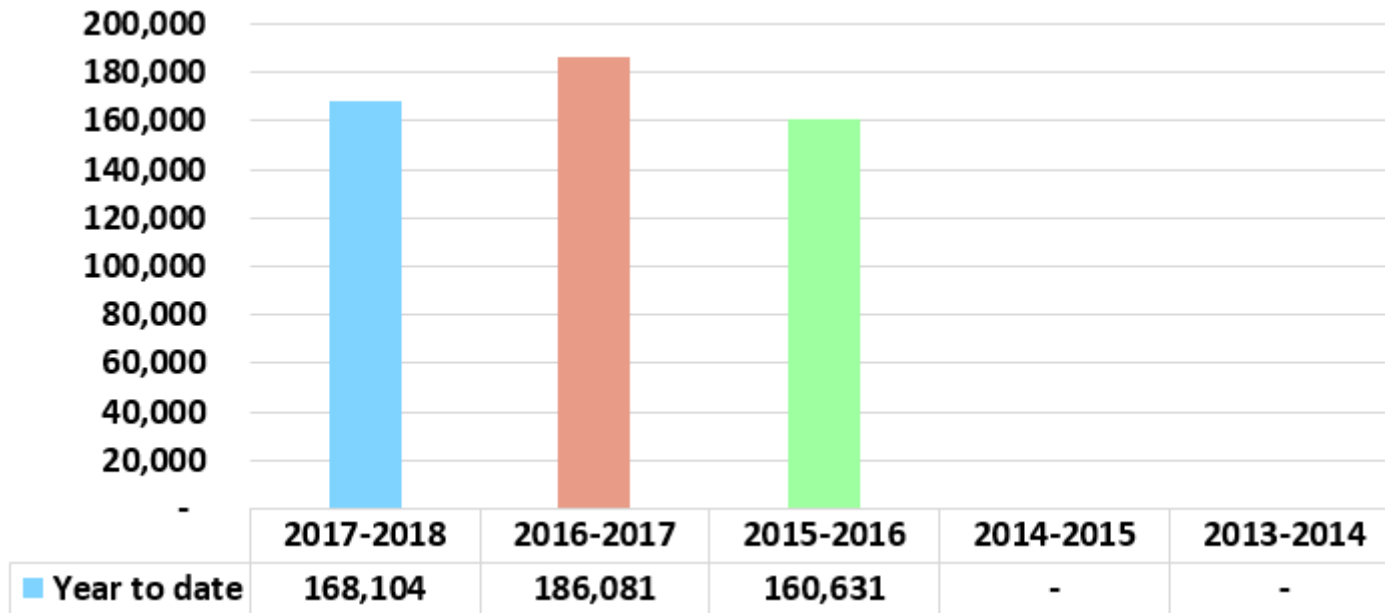
For the month ending
November 30, 2017



Revenue Analysis:

Panama City

Two months ending
November 30, 2017



Value of One Cent Panama City

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



Bay County
Tourist Development Council

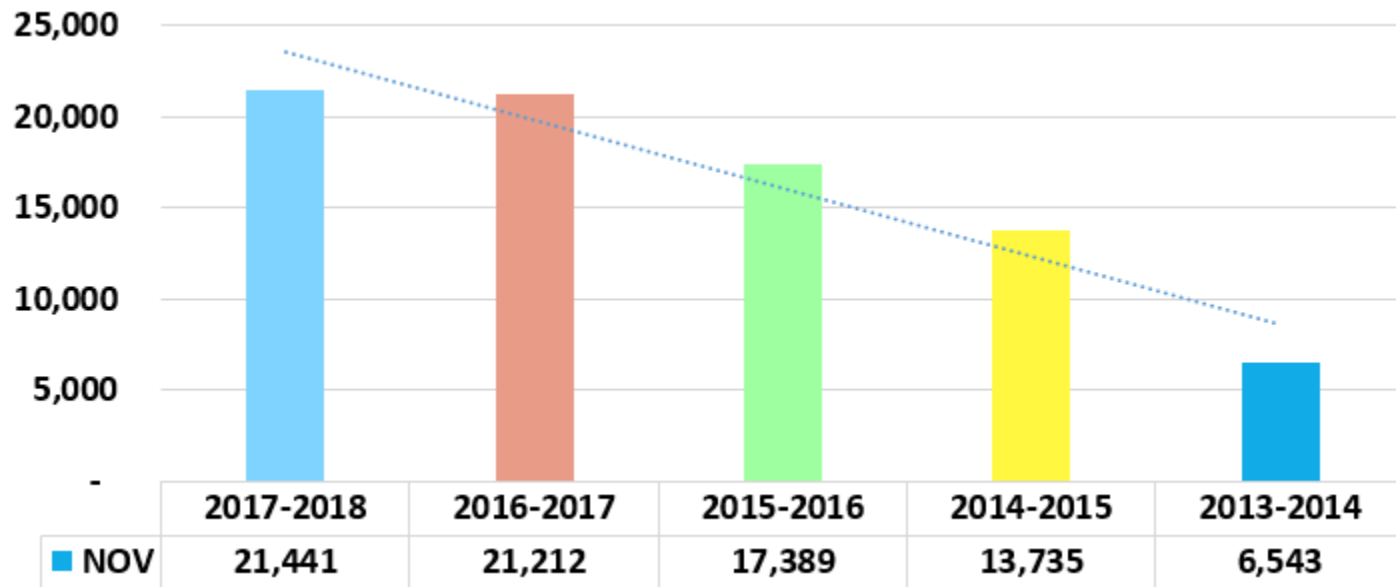
Value of One Cent Panama City Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018 As of 12/31/17	2016-2017 As of 12/31/16	\$ Variance	% Variance	2016-2017 FINAL 12/31/17
October	\$ 20,119	\$ 22,258	\$ (2,139)	-9.61%	\$ 22,369
November	13,491	14,689	(1,198)	-8.16%	14,751
December			0	n/a	
January			0	n/a	
February			0	n/a	
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 33,610	\$ 36,947	\$ (3,337)	-9.03%	\$ 37,120

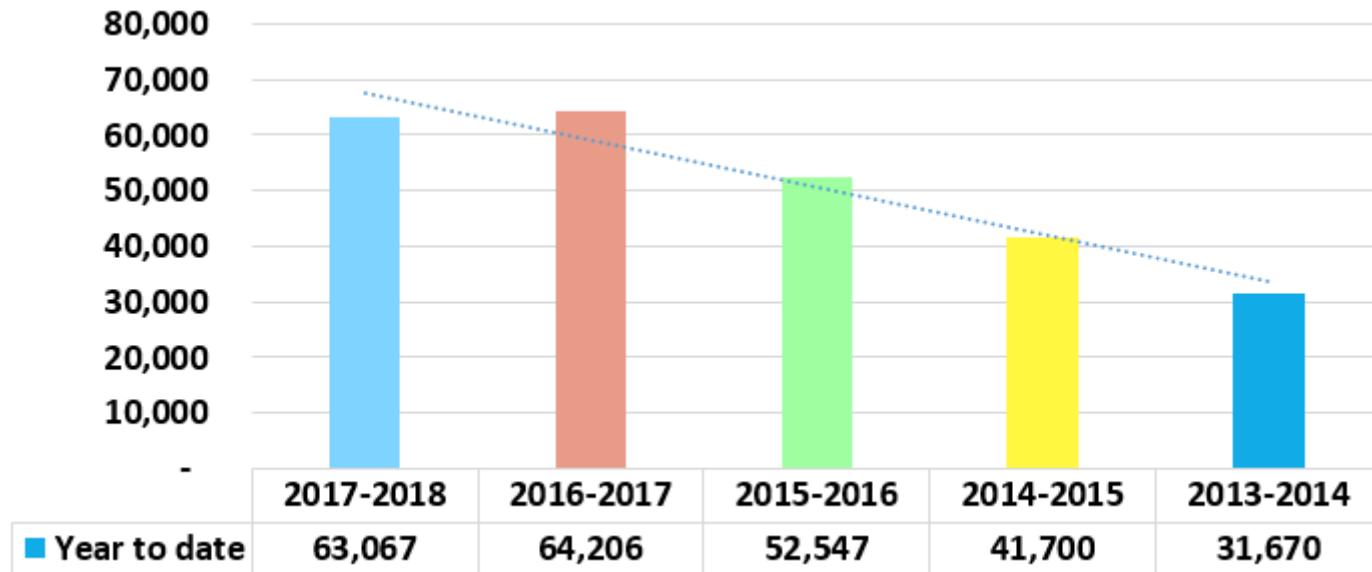
Revenue Analysis:

Mexico Beach

For the month ending
November 30, 2017



Two months ending
November 30, 2017



Value of One Cent Mexico Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018 As of 12/31/17	2016-2017 As of 12/31/16	\$ Variance	% Variance	2016-2017 FINAL 12/31/17
October	\$ 8,230	\$ 8,517	\$ (287)	-3.37%	\$ 8,754
November	4,072	4,144	(72)	-1.74%	4,178
December			0	n/a	
January			0	n/a	
February			0	n/a	
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 12,302	\$ 12,661	\$ (359)	-2.84%	\$ 12,932

Schedule of Collection Allocation

Panama City Beach

For the month ending November 2017

	Current period	Prior periods	Total
Taxes	556,061	28,744	584,805
Penalties	1,750	5,097	6,847
Interest	1	314	315
Total Collections	557,812	34,155	591,967

Fiscal year to date through November 2017

	Current period	Prior periods	Total
Taxes	1,805,094	60,639	1,865,734
Penalties	3,937	9,494	13,432
Interest	5	2,018	2,023
Total Collections	1,809,037	72,152	1,881,188

For the month ending November 2016

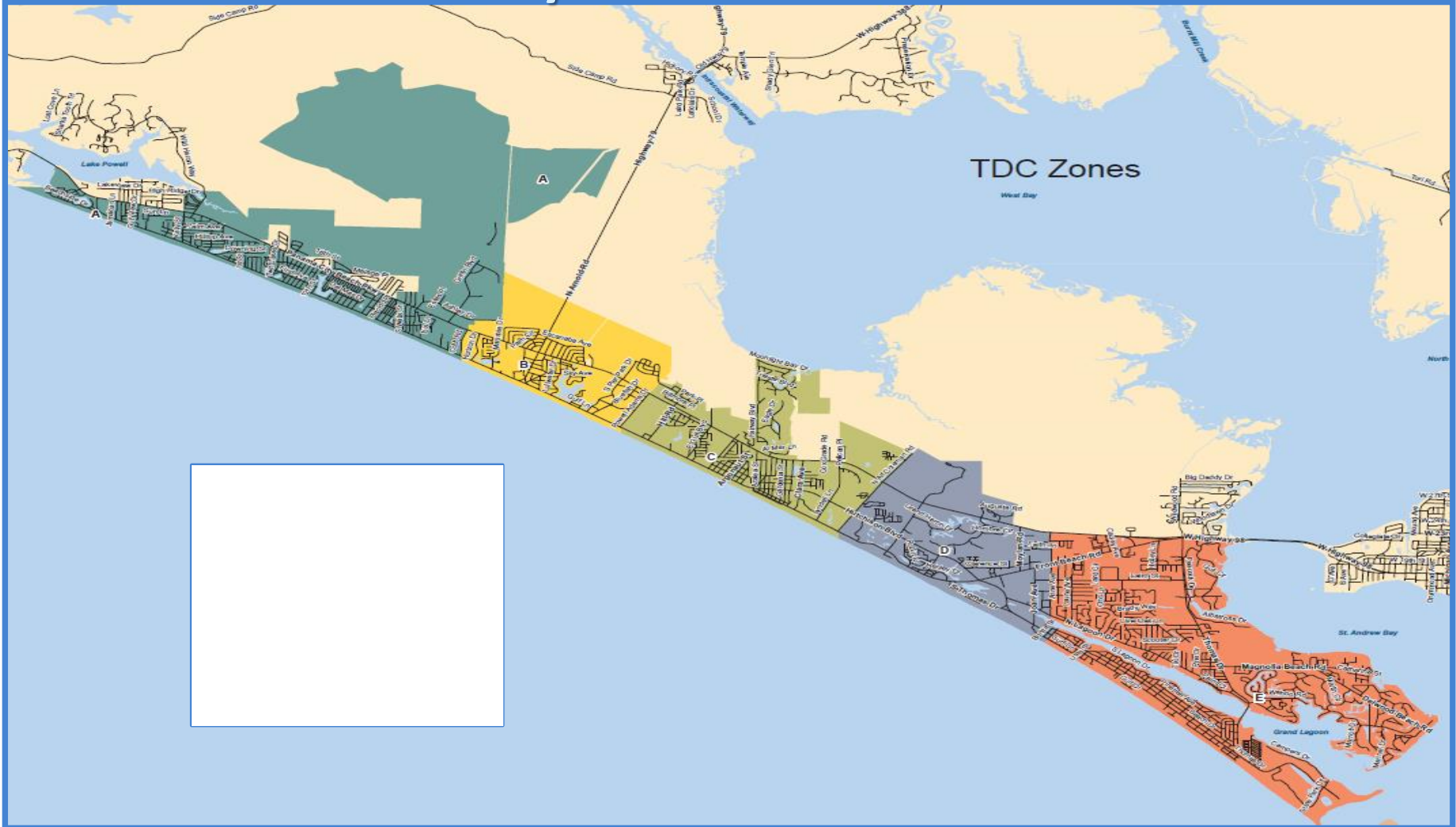
	Current period	Prior periods	Total
Taxes	475,244	37,465	512,709
Penalties	1,812	5,769	7,581
Interest	3	2,898	2,901
Total Collections	477,059	46,132	523,191

Fiscal year to date through November 2016

	Current period	Prior periods	Total
Taxes	1,743,264	72,098	1,815,362
Penalties	4,433	11,908	16,341
Interest	8	4,261	4,269
Total Collections	1,747,705	88,267	1,835,972



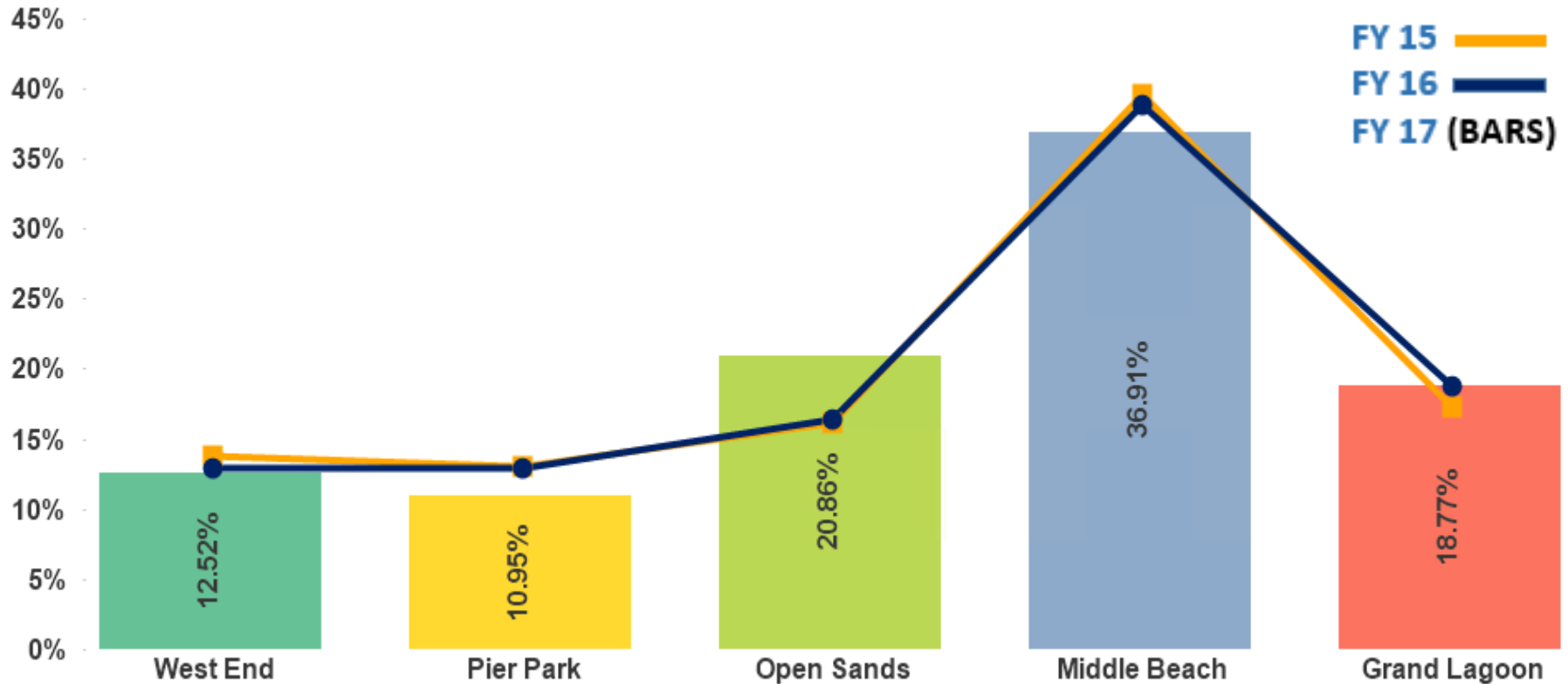
Layout of TDC Zones



Bay County
Tourist Development Council

BILL KINSAUL
CLERK OF COURT & COMPTROLLER
BAY COUNTY

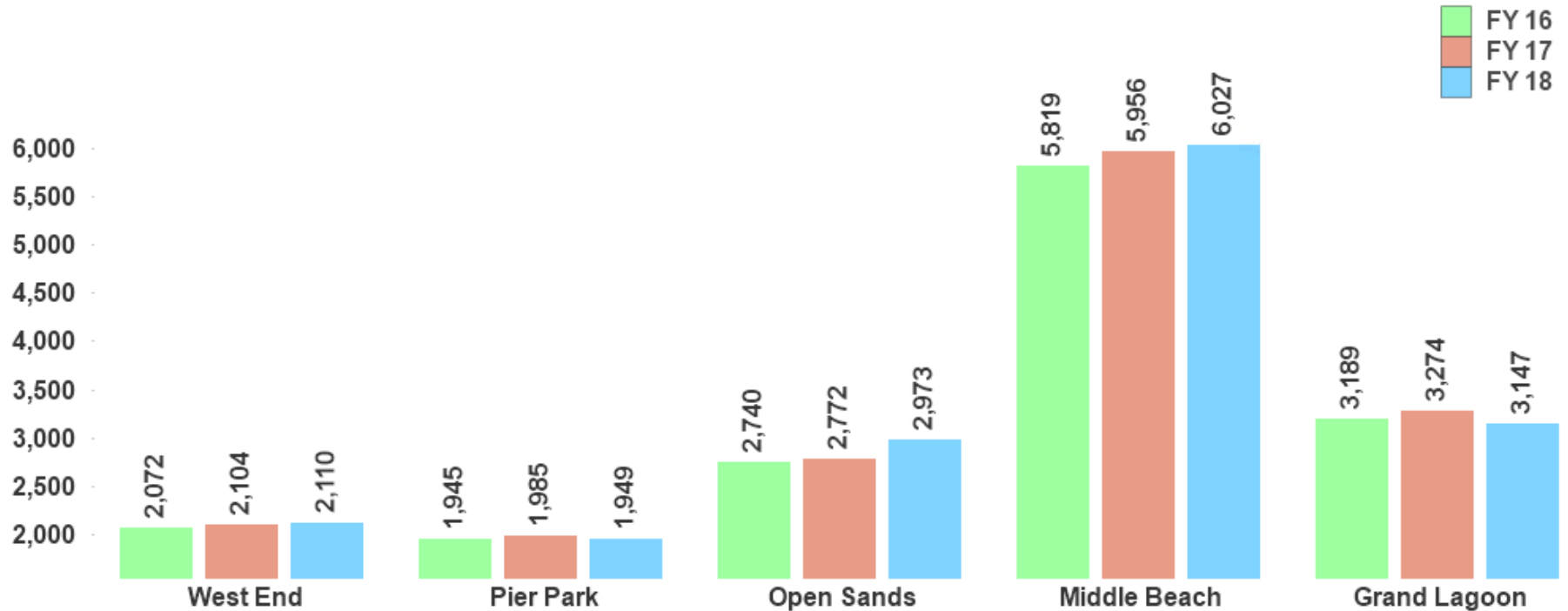
Annual % of Gross Receipts by Zones Three Year Comparison



Nov	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY16	13.82%	13.05%	16.19%	39.64%	17.30%
FY17	12.94%	12.96%	16.45%	38.79%	18.86%
FY18	12.52%	10.95%	20.86%	36.91%	18.77%



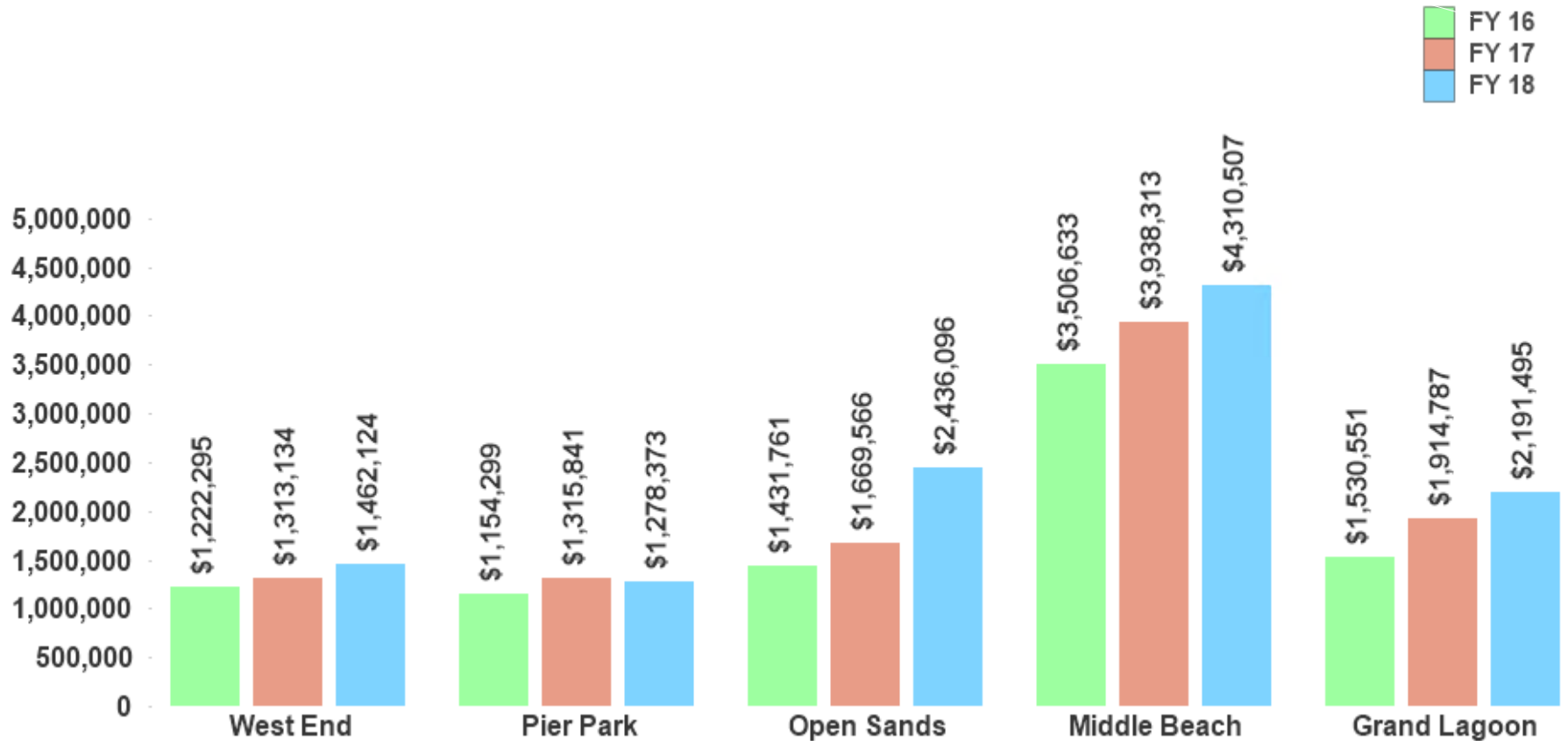
Total Unit Count Three Year November Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	15,964	15,765	16,104	15,656	15,659	16,199	15,812	16,068	16,333	16,180	16,134	16,419
FY 17	16,079	16,091	16,387	16,076	16,138	16,456	16,385	16,429	16,572	16,619	16,585	16,614
FY 18	16,378	16,206										

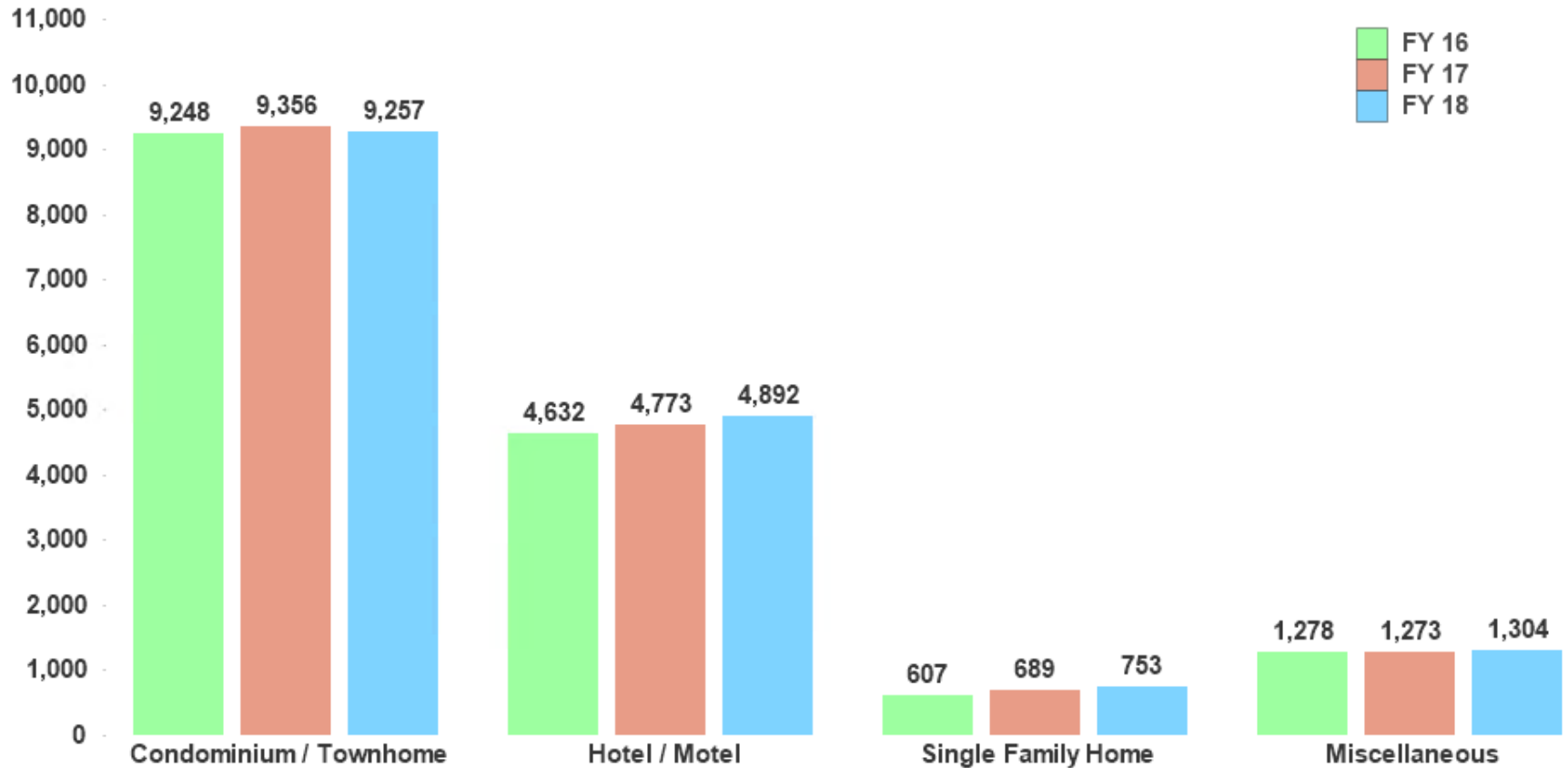


Gross Rental Receipts Three Year November Comparison



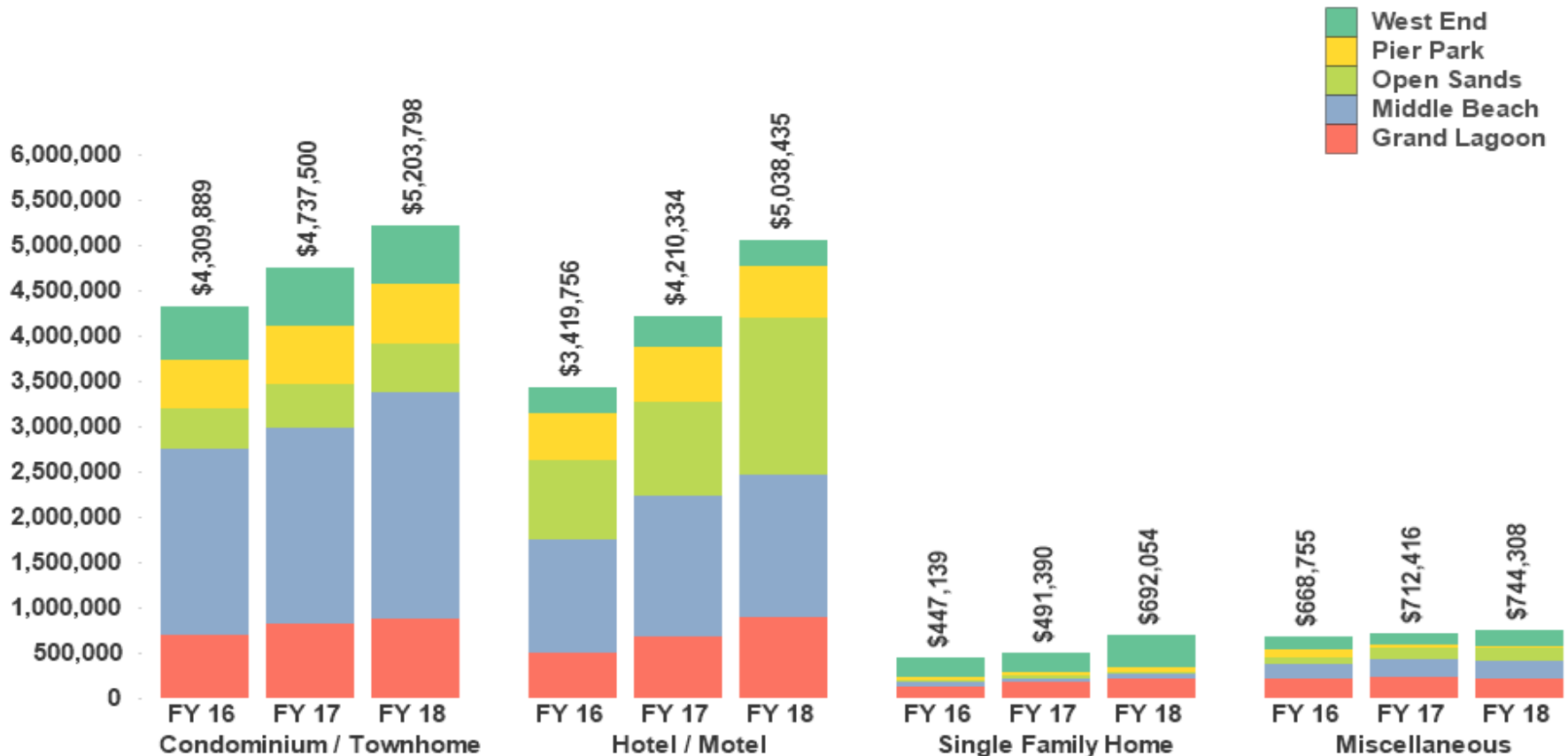
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Year November Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

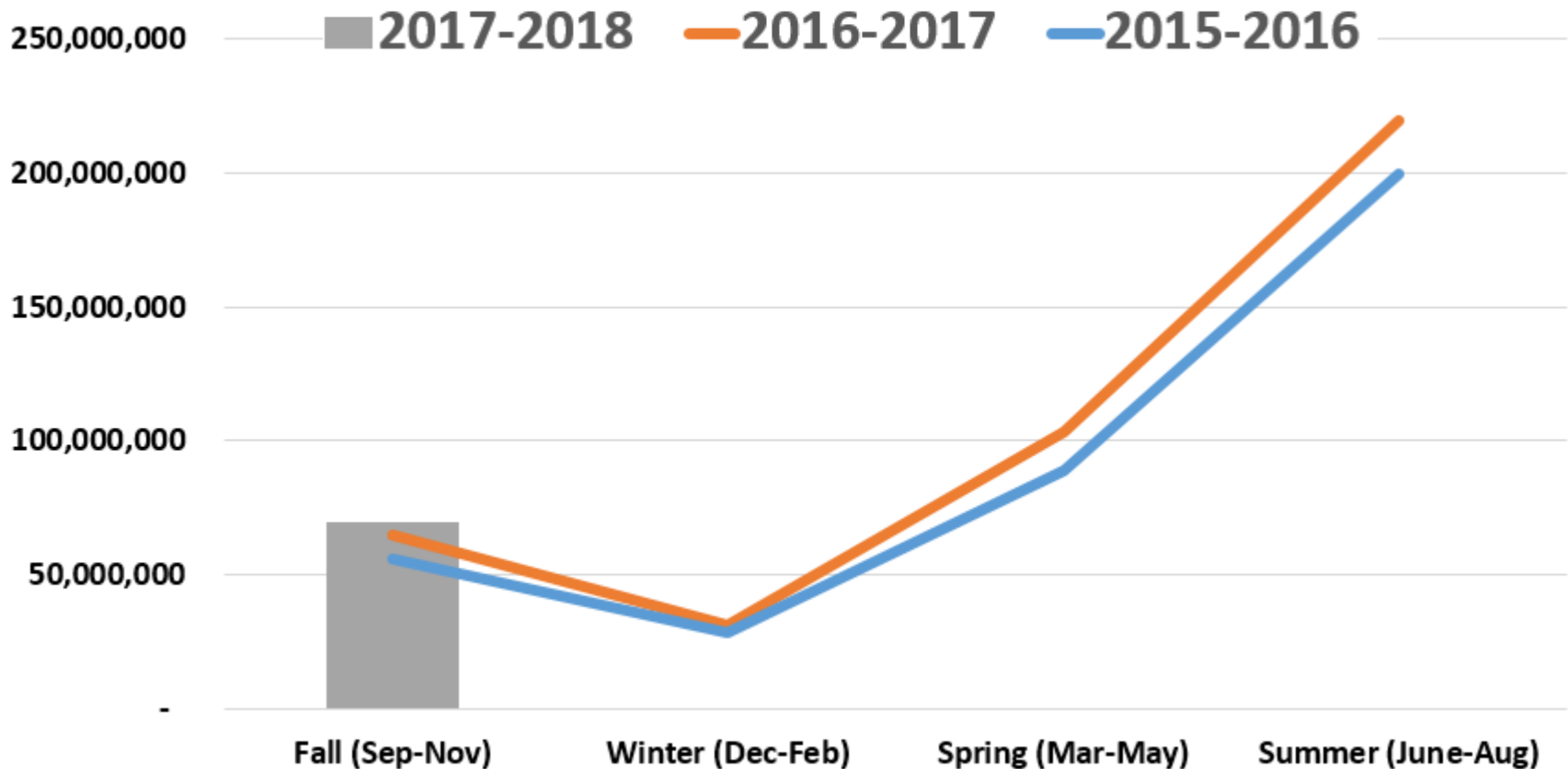
Gross Receipts by Property Type Three Year November Comparison



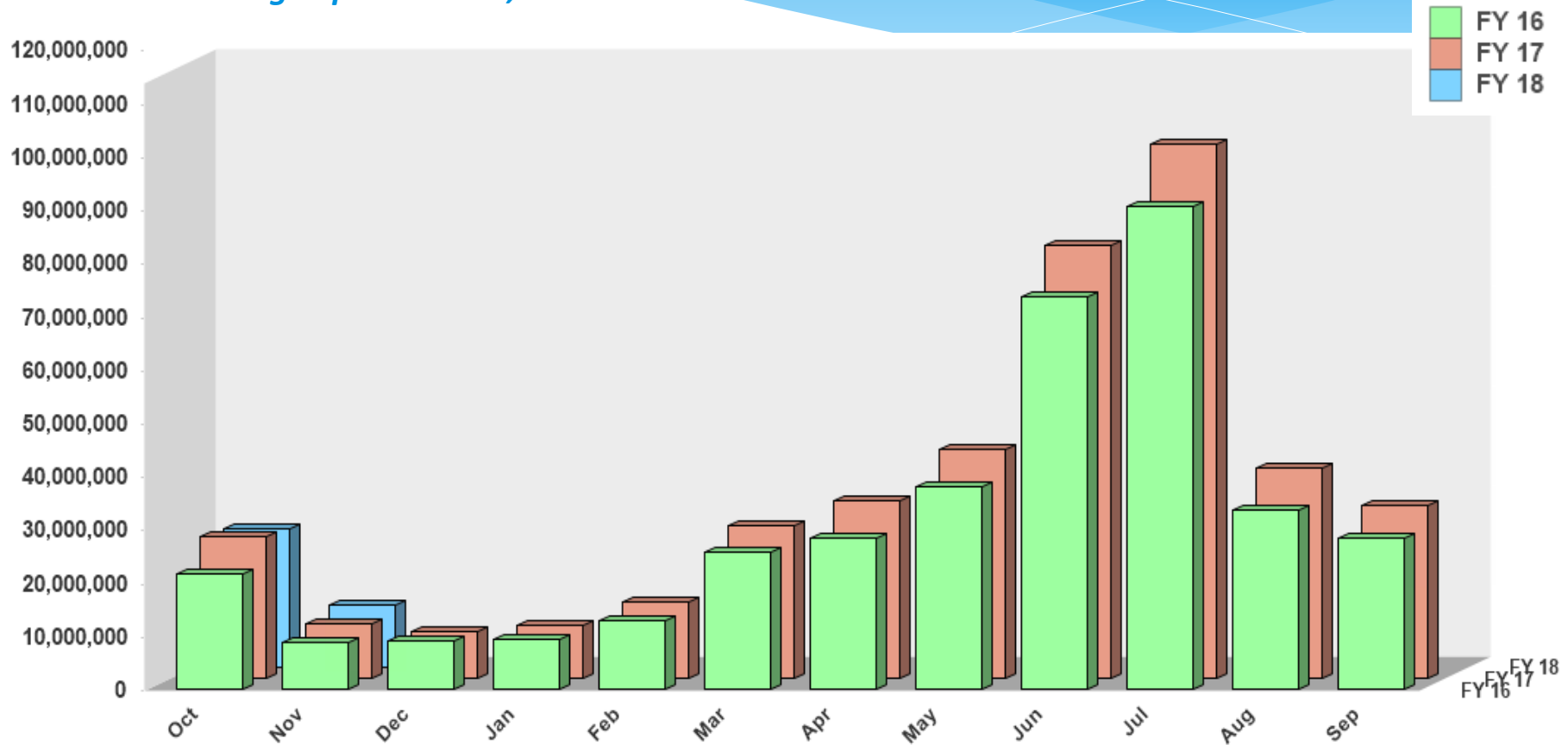
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2018



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	\$21,672,019	\$8,845,539	\$8,922,167	\$9,299,581	\$12,923,516	\$25,640,798	\$28,282,278	\$37,917,538	\$73,560,057	\$90,707,407	\$33,643,984	\$28,429,060
FY 17	\$26,565,696	\$10,151,640	\$8,831,026	\$9,856,482	\$14,316,471	\$28,660,417	\$33,324,769	\$43,030,952	\$81,322,577	\$100,359,973	\$39,412,044	\$32,369,596
FY 18	\$25,953,245	\$11,678,595										

**Rounded to nearest whole dollar per each element*

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: November 30, 2017



**Reporting Units grouped by
Condominium / Townhome property type
for month ending November 30, 2017**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	360	513	540	1,571	427	3,411
2 Bedroom	673	498	362	1,583	971	4,087
3+ Bedrooms	224	188	153	857	337	1,759
Total	1,257	1,199	1,055	4,011	1,735	9,257

**Reporting Gross Receipts grouped by
Condominium / Townhome property type
for month ending November 30, 2017**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$158,683	\$232,670	\$246,685	\$682,163	\$163,105	\$1,483,305
2 Bedroom	\$295,042	\$256,305	\$175,776	\$872,294	\$481,027	\$2,080,444
3+ Bedrooms	\$194,060	\$160,360	\$120,593	\$933,625	\$231,412	\$1,640,049
Total	\$647,785	\$649,334	\$543,053	\$2,488,082	\$875,544	\$5,203,798

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending November 30, 2017

Hotel/Motel Units:	4,892
Hotel/Motel Gross Receipts:	\$5,038,435

Single Family Units:	753
Single Family Gross Receipts:	\$692,054

Miscellaneous Units:	1,304
Miscellaneous Gross Receipts:	\$744,308

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

