

# MONTHLY TDT ANALYSIS

## Statistical and Graphical Reports for month ending: June 30, 2018



**Bay County**  
**Tourist Development Council**

# Clerk of Court & Comptroller

## Report for Month Ending

June 30, 2018



Bay County  
Tourist Development Council

July 31, 2018

Tourist Development Council  
Bay County, Florida

### Council Members:

Attached please find statistical and graphical reports for the nine months ending June 30th, 2018. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

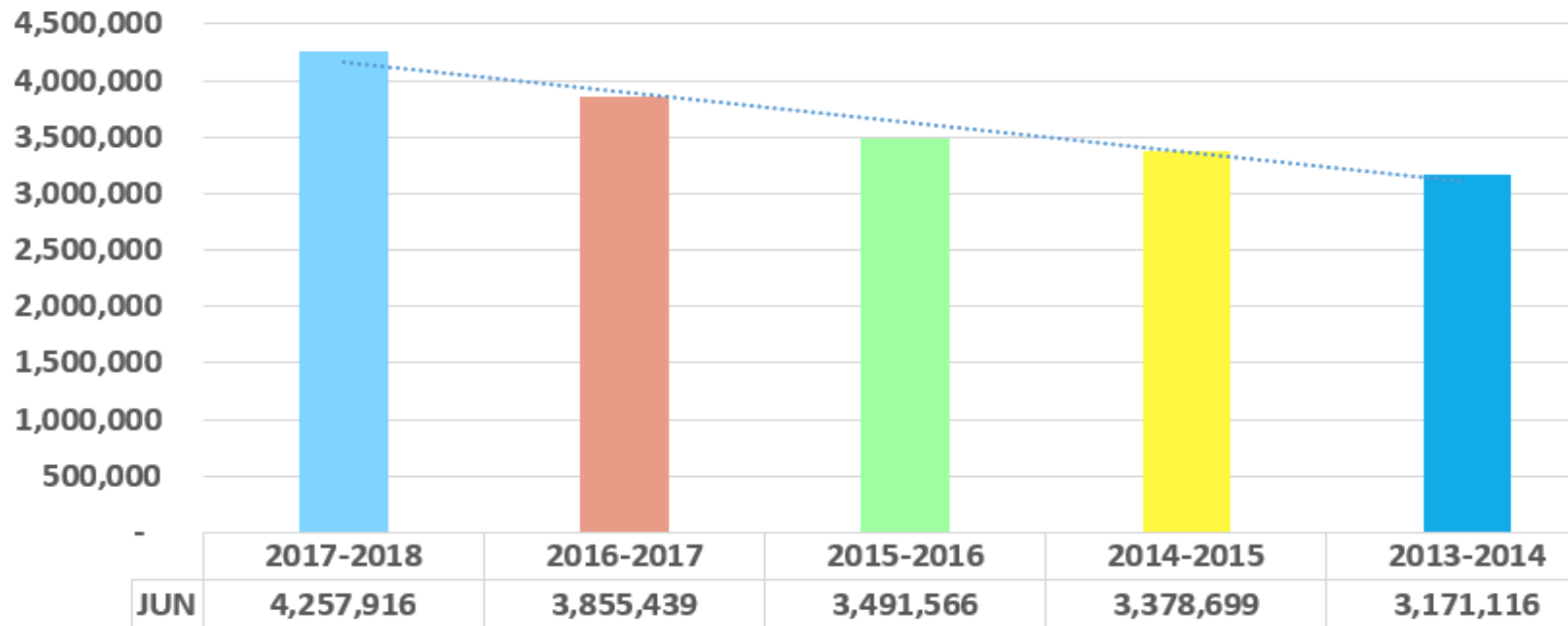
  
Bill Kinsaul

Clerk of Court and Comptroller

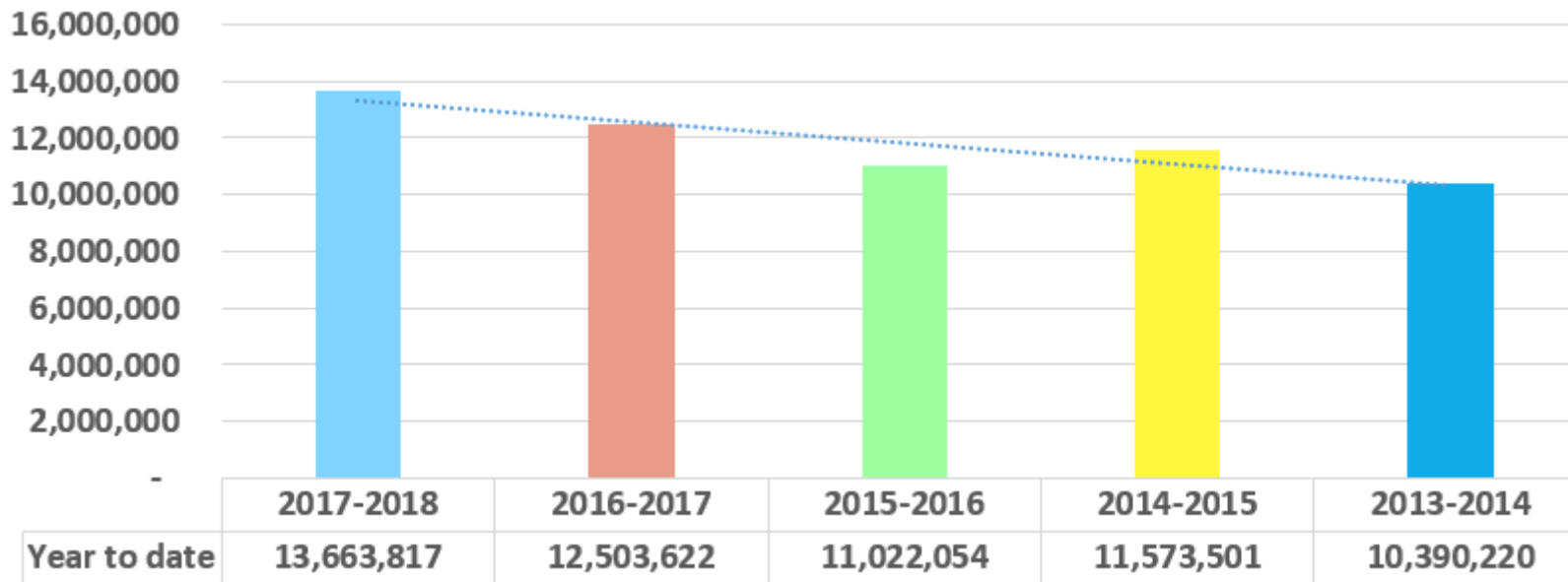
# Revenue Analysis:

## Panama City Beach

For the month ending  
June 30, 2018



Nine months ending  
June 30, 2018



# Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



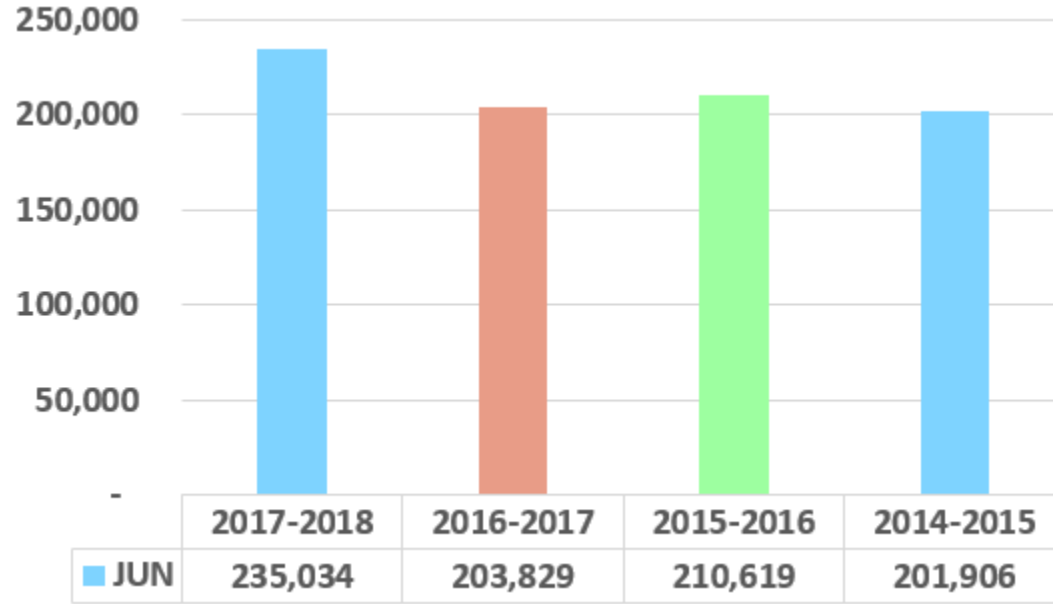
## Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018 As of 7/31/18	2016-2017 As of 7/31/17	\$ Variance	% Variance	2016-2017 FINAL 7/31/18
October	\$ 256,469	\$ 260,380	\$ (3,911)	-1.50%	\$ 258,311
November	113,114	97,543	15,571	15.96%	97,543
December	84,993	81,555	3,438	4.22%	86,084
January	101,042	93,273	7,769	8.33%	93,286
February	157,608	137,861	19,747	14.32%	137,817
March	355,758	270,947	84,811	31.30%	271,126
April	339,039	326,162	12,877	3.95%	326,774
May	443,879	417,788	26,091	6.25%	418,531
June	843,135	762,711	80,424	10.54%	774,105
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 2,695,037	\$ 2,448,220	\$ 246,817	10.08%	\$ 2,463,577

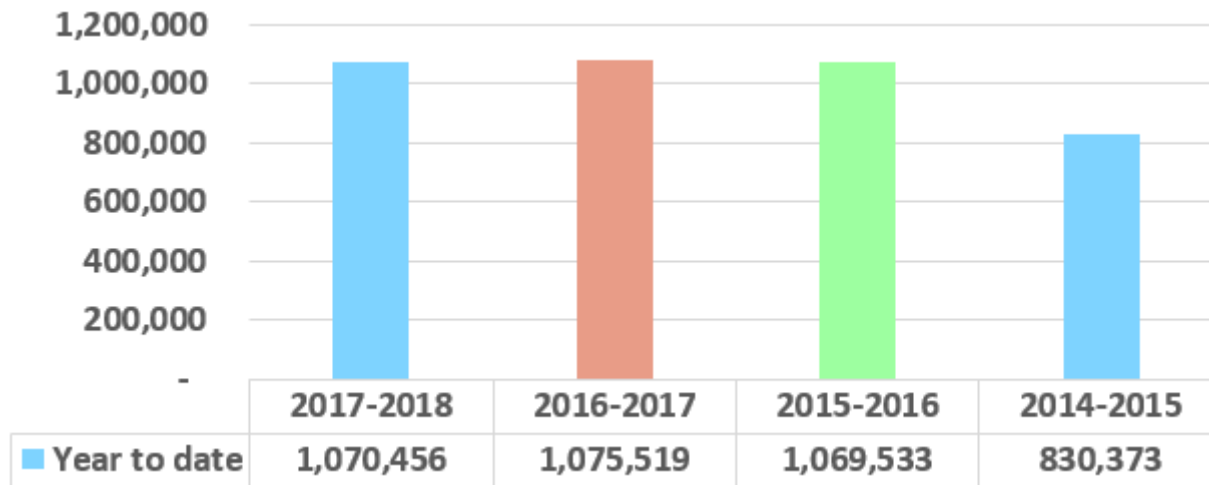
# Revenue Analysis:

## Panama City

For the month ending  
June 30, 2018



Nine months ending  
June 30, 2018



# Value of One Cent Panama City

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



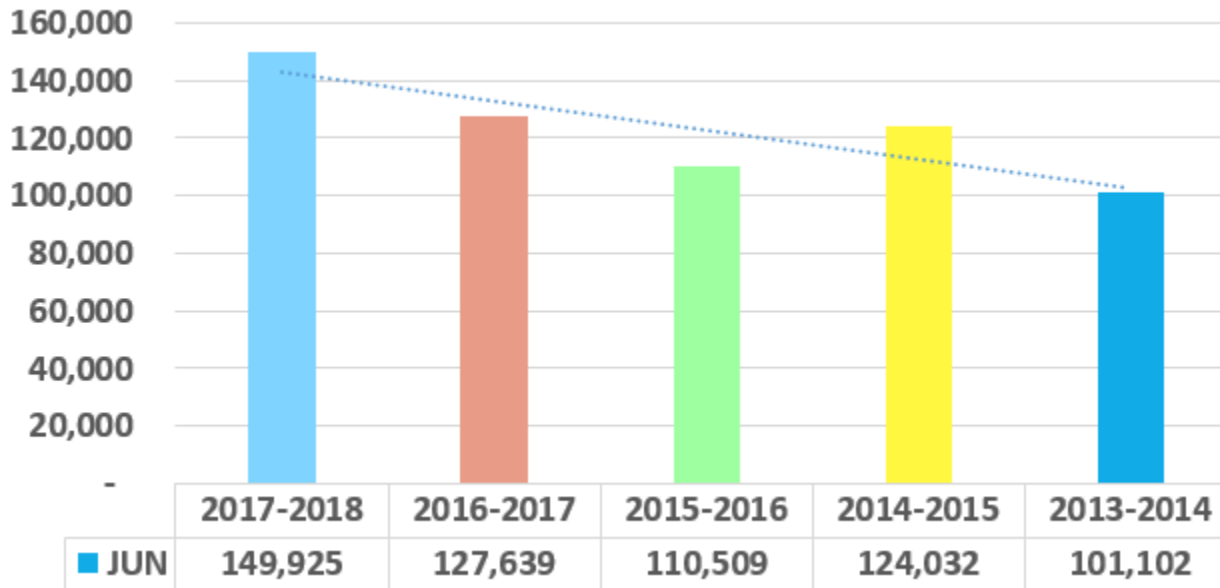
**Bay County  
Tourist Development Council**

## Value of One Cent Panama City Fiscal Years Ending September 30, 2018 and 2017

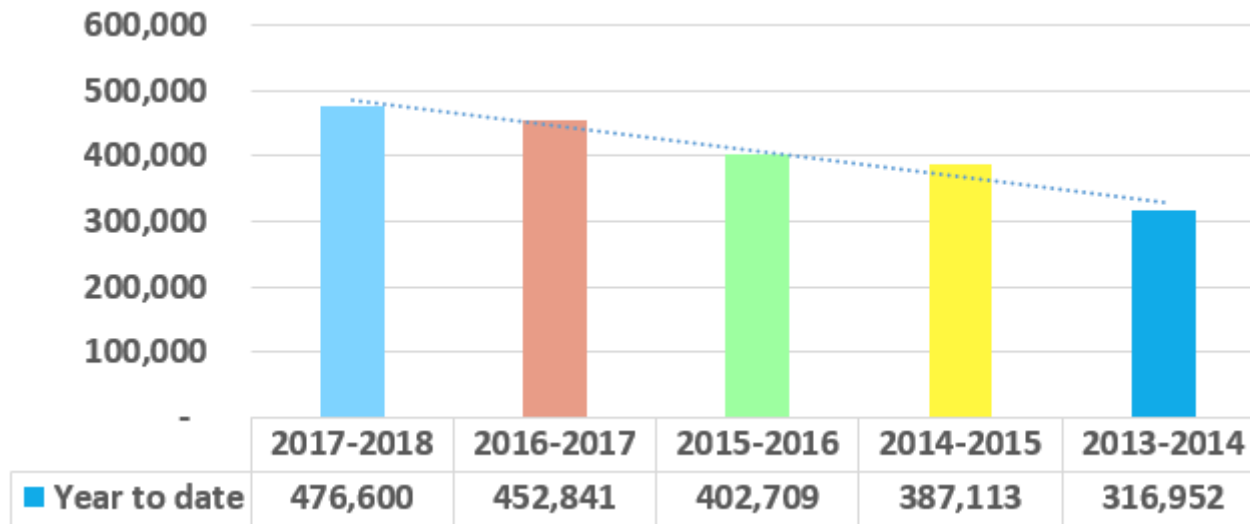
Month	2017-2018 As of 7/31/18	2016-2017 As of 7/31/17	\$ Variance	% Variance	2016-2017 FINAL 7/31/18
October	\$ 20,233	\$ 22,369	\$ (2,136)	-9.55%	\$ 22,369
November	13,895	14,752	(857)	-5.81%	14,752
December	12,806	13,059	(253)	-1.94%	13,059
January	13,232	14,442	(1,210)	-8.38%	14,442
February	16,453	16,631	(178)	-1.07%	16,631
March	29,517	31,046	(1,529)	-4.92%	31,046
April	29,751	29,857	(106)	-0.36%	29,857
May	31,196	31,852	(656)	-2.06%	31,852
June	46,521	40,797	5,724	14.03%	40,797
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 213,604	\$ 214,805	\$ (1,201)	-0.56%	\$ 214,805



For the month ending  
June 30, 2018



Nine months ending  
June 30, 2018



# Value of One Cent Mexico Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



## Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2018 and 2017

Month	2017-2018 As of 7/31/18	2016-2017 As of 7/31/17	\$ Variance	% Variance	2016-2017 FINAL 7/31/18
October	\$ 8,338	\$ 8,756	\$ (418)	-4.77%	\$ 8,754
November	4,116	4,178	(62)	-1.48%	4,178
December	4,096	3,803	293	7.70%	4,002
January	4,767	4,790	(23)	-0.48%	4,787
February	6,069	6,140	(71)	-1.16%	6,140
March	12,212	11,052	1,160	10.50%	11,073
April	10,403	11,412	(1,009)	-8.84%	11,471
May	13,940	13,618	322	2.36%	13,717
June	29,921	25,437	4,484	17.63%	25,738
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 93,862	\$ 89,186	\$ 4,676	5.24%	\$ 89,860

# Schedule of Collection Allocation

## Panama City Beach

For the month ending and fiscal year to date June 2018 and 2017

### For the month ending June 2018

	Current period	Prior periods	Total
Taxes	4,213,285	34,140	4,247,425
Penalties	3,548	4,780	8,328
Interest	31	2,132	2,163
<b>Total Collections</b>	<b>4,216,864</b>	<b>41,052</b>	<b>4,257,916</b>

### Fiscal year to date through June 2018

	Current period	Prior periods	Total
Taxes	13,356,391	233,246	13,589,637
Penalties	24,600	43,525	68,125
Interest	75	5,980	6,055
<b>Total Collections</b>	<b>13,381,066</b>	<b>282,751</b>	<b>13,663,817</b>

### For the month ending June 2017

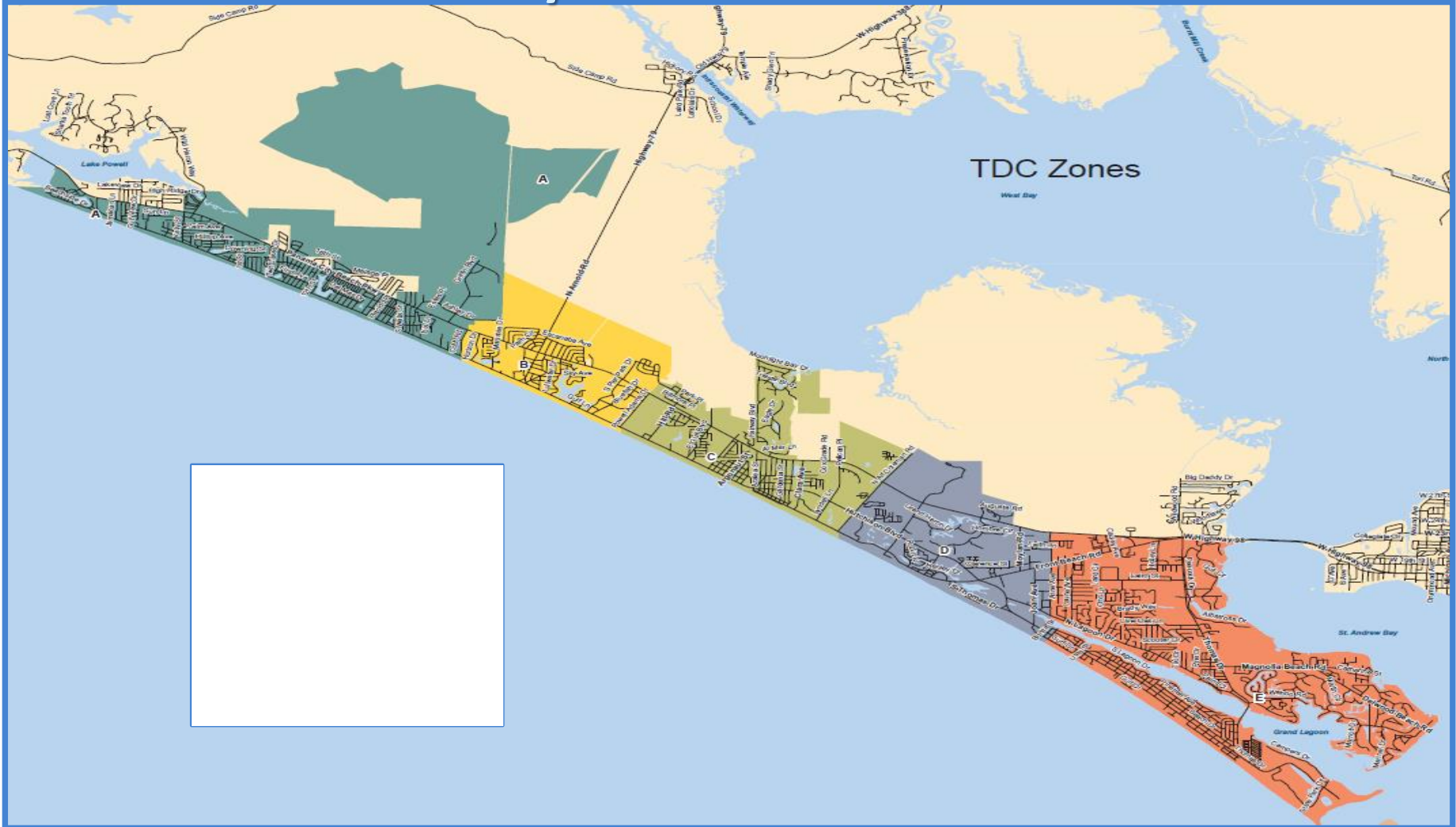
	Current period	Prior periods	Total
Taxes	3,804,146	40,545	3,844,691
Penalties	4,891	5,535	10,426
Interest	32	290	322
<b>Total Collections</b>	<b>3,809,069</b>	<b>46,370</b>	<b>3,855,439</b>

### Fiscal year to date through June 2017

	Current period	Prior periods	Total
Taxes	12,060,616	351,421	12,412,037
Penalties	22,616	53,474	76,090
Interest	101	15,394	15,495
<b>Total Collections</b>	<b>12,083,333</b>	<b>420,289</b>	<b>12,503,622</b>



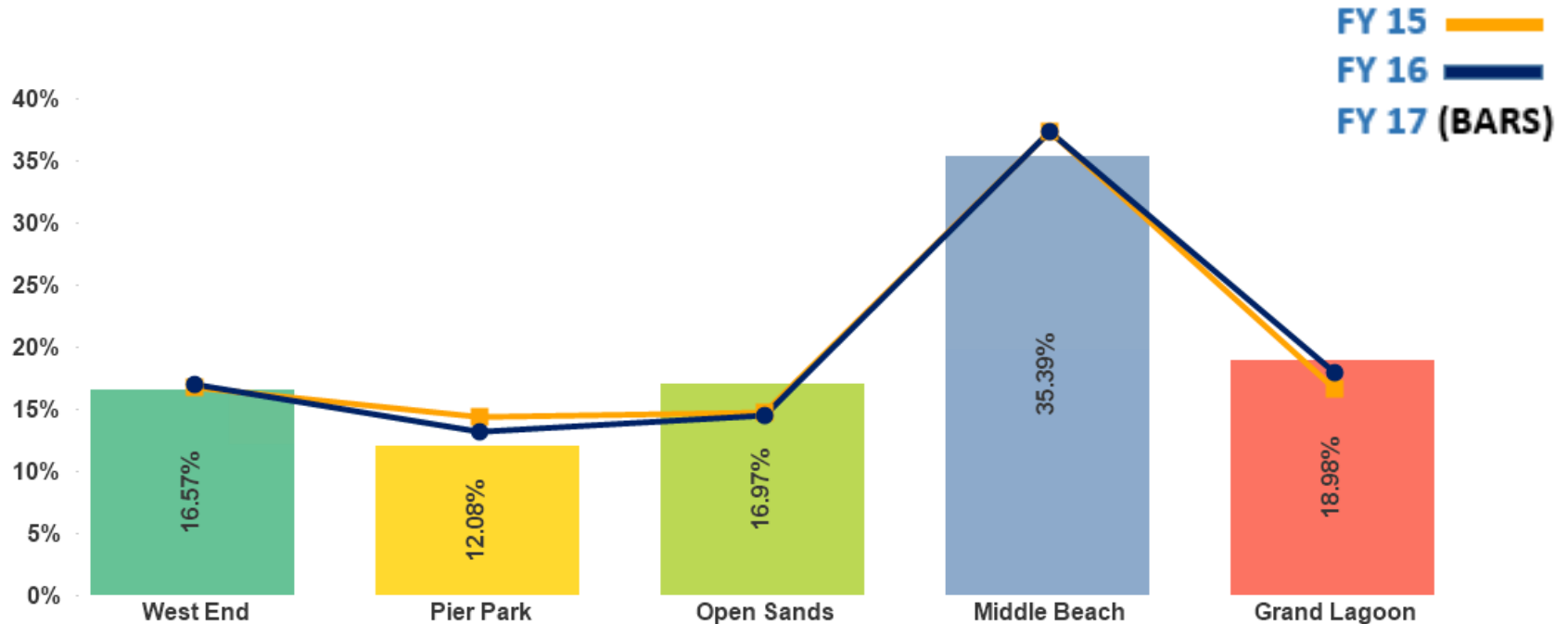
# Layout of TDC Zones



**Bay County**  
**Tourist Development Council**

**BILL KINSAUL**  
**CLERK OF COURT & COMPTROLLER**  
**BAY COUNTY**

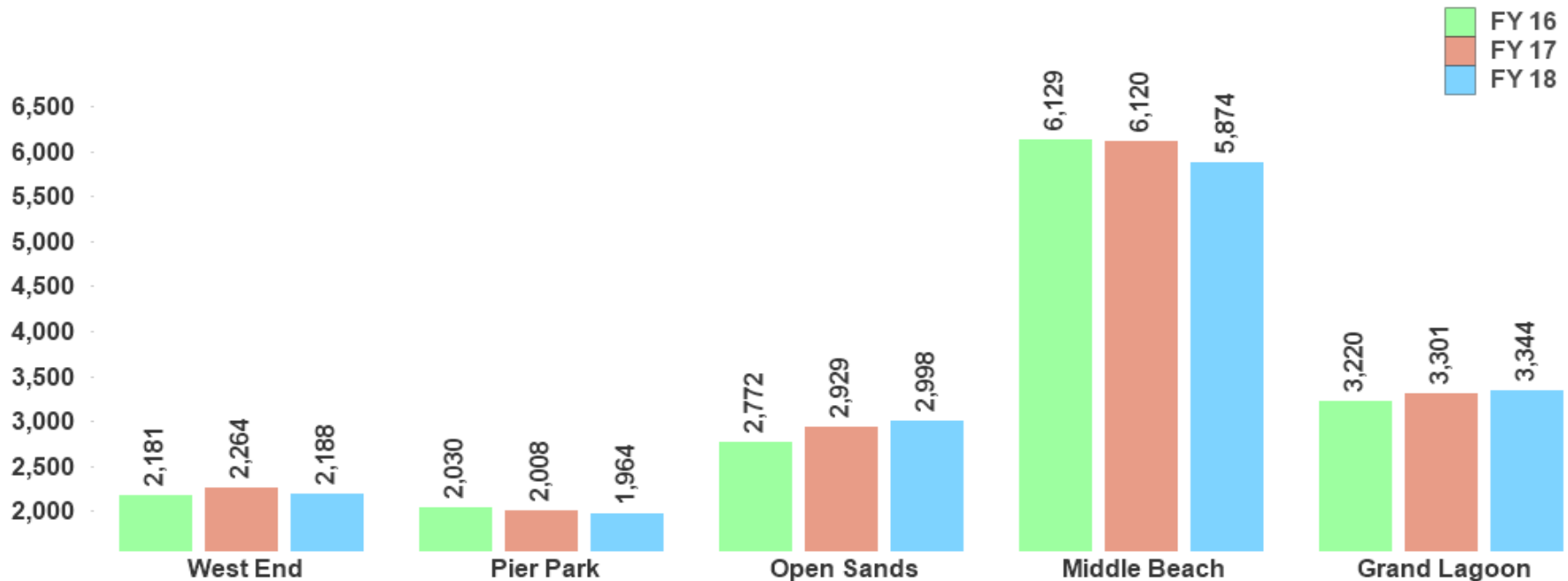
# Annual % of Gross Receipts by Zones Three Year Comparison



Jun	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY16	16.78%	14.45%	14.74%	37.41%	16.63%
FY17	17.00%	13.19%	14.47%	37.34%	18.01%
FY18	16.57%	12.08%	16.97%	35.39%	18.98%

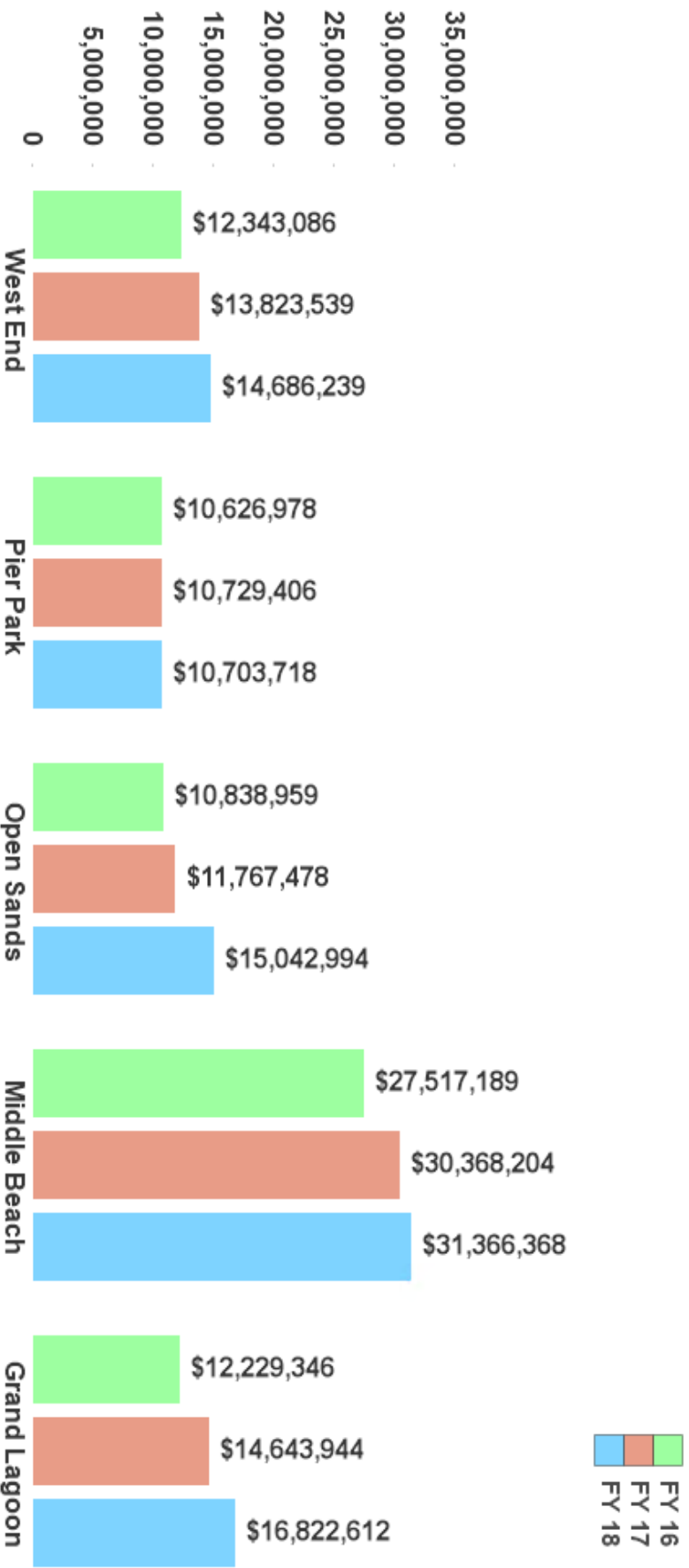


# Total Unit Count Three Year June Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	15,963	15,764	16,104	15,655	15,658	16,198	15,811	16,067	16,332	16,179	16,133	16,418
FY 17	16,084	16,090	16,398	16,075	16,137	16,455	16,387	16,433	16,622	16,681	16,703	16,829
FY 18	16,606	16,585	16,788	16,697	16,605	16,873	16,595	16,724	16,368			

# Gross Rental Receipts Three Year June Comparison

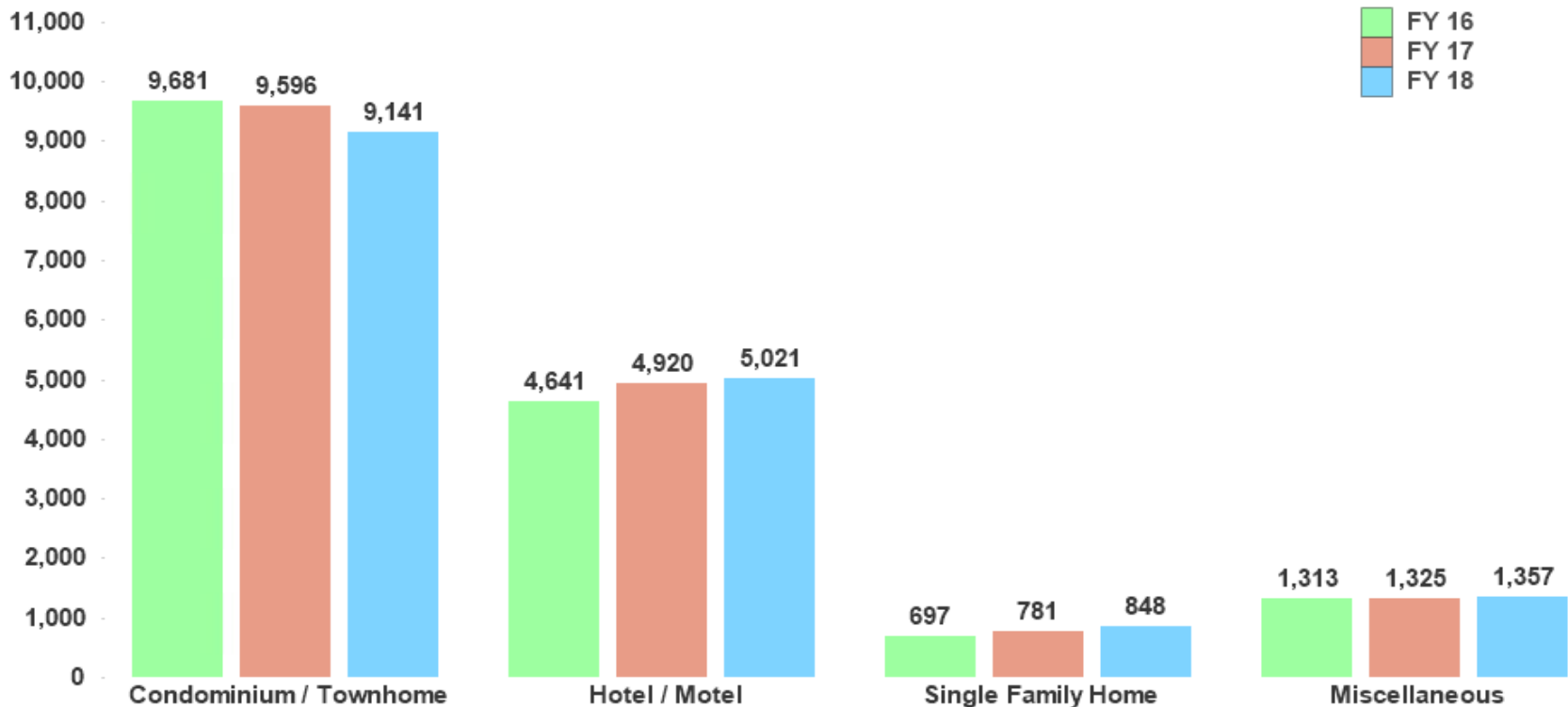


\*Rounded to nearest whole dollar per each element



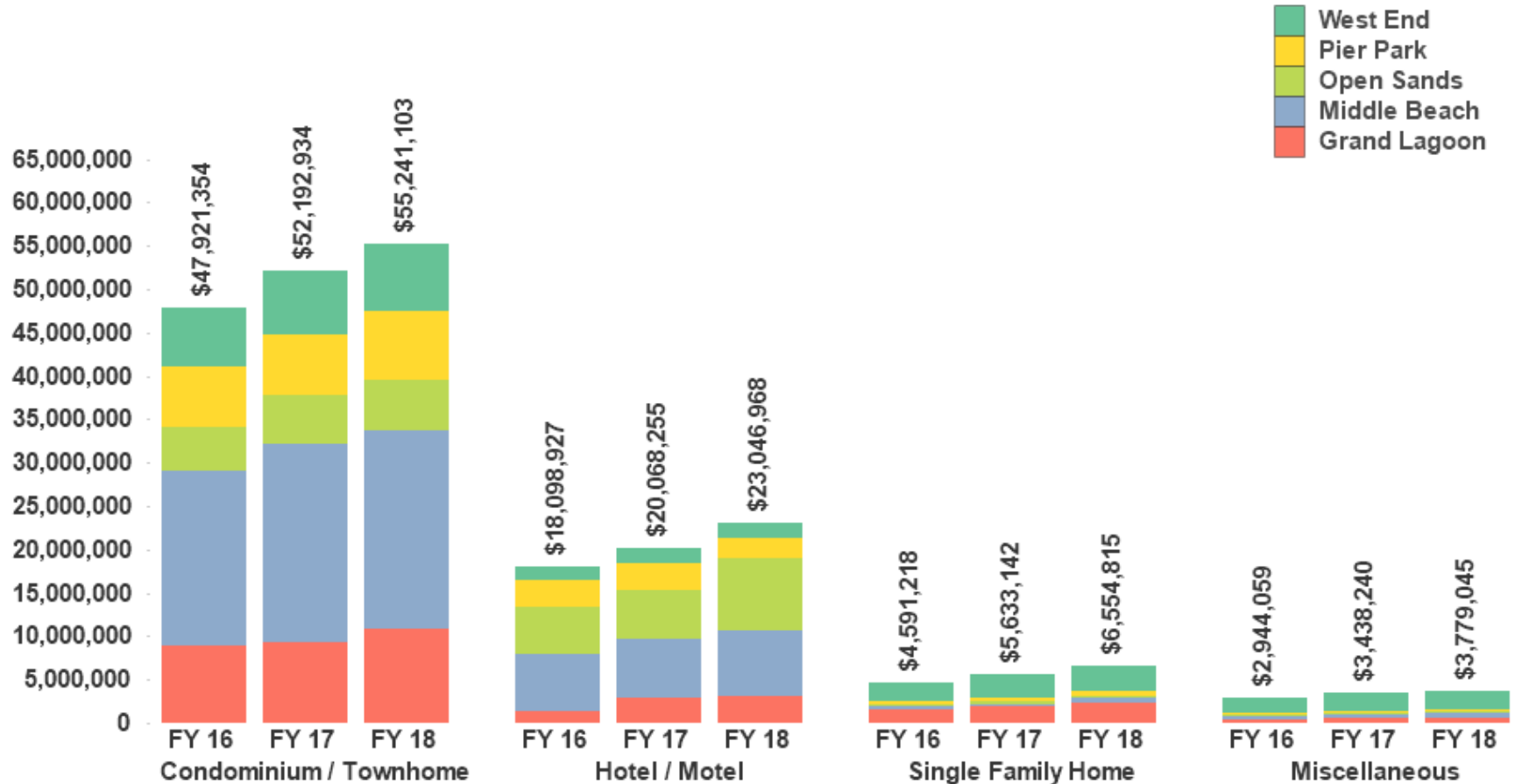


# Unit Count by Property Type Three Year June Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

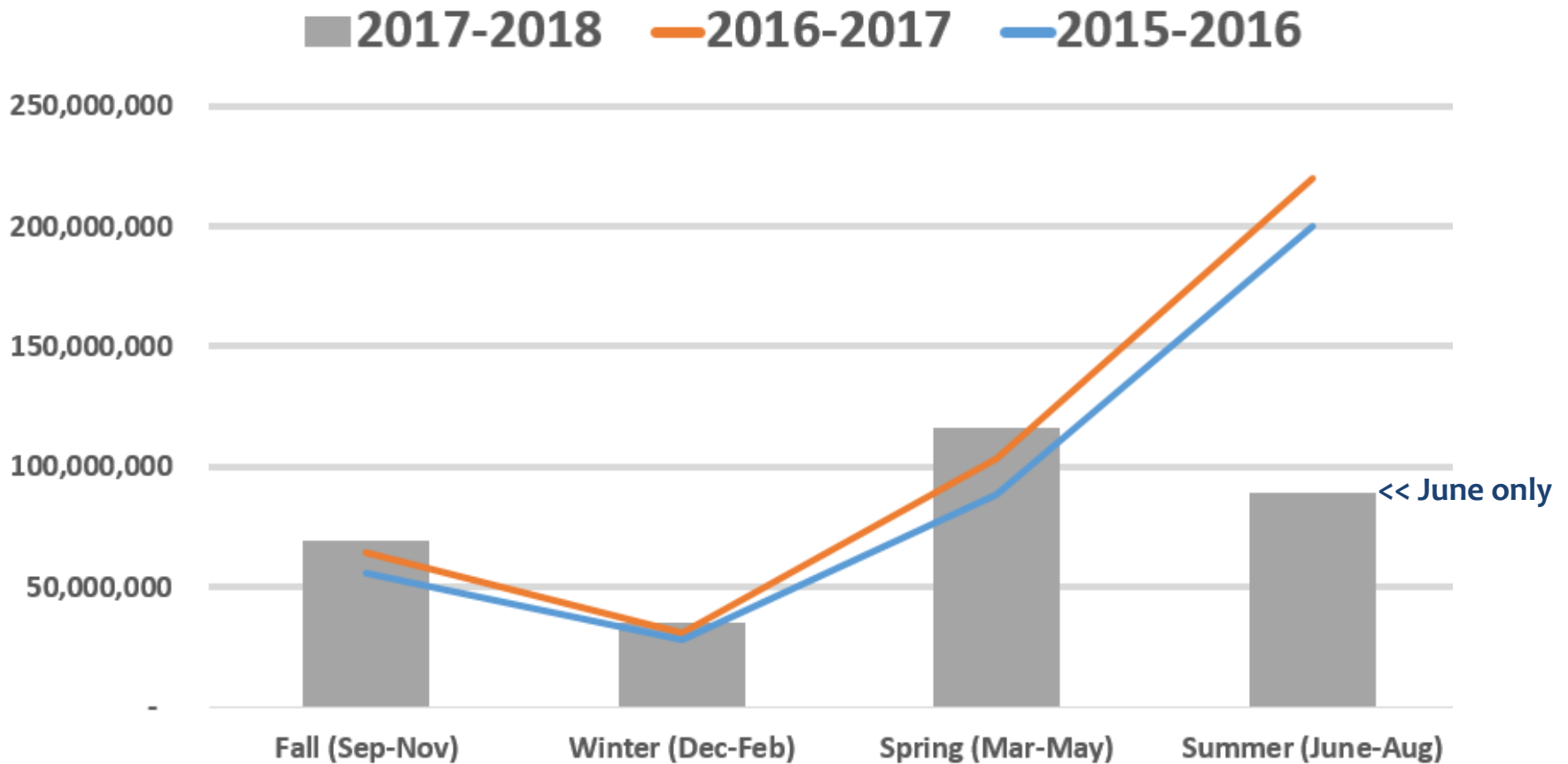
# Gross Receipts by Property Type Three Year June Comparison



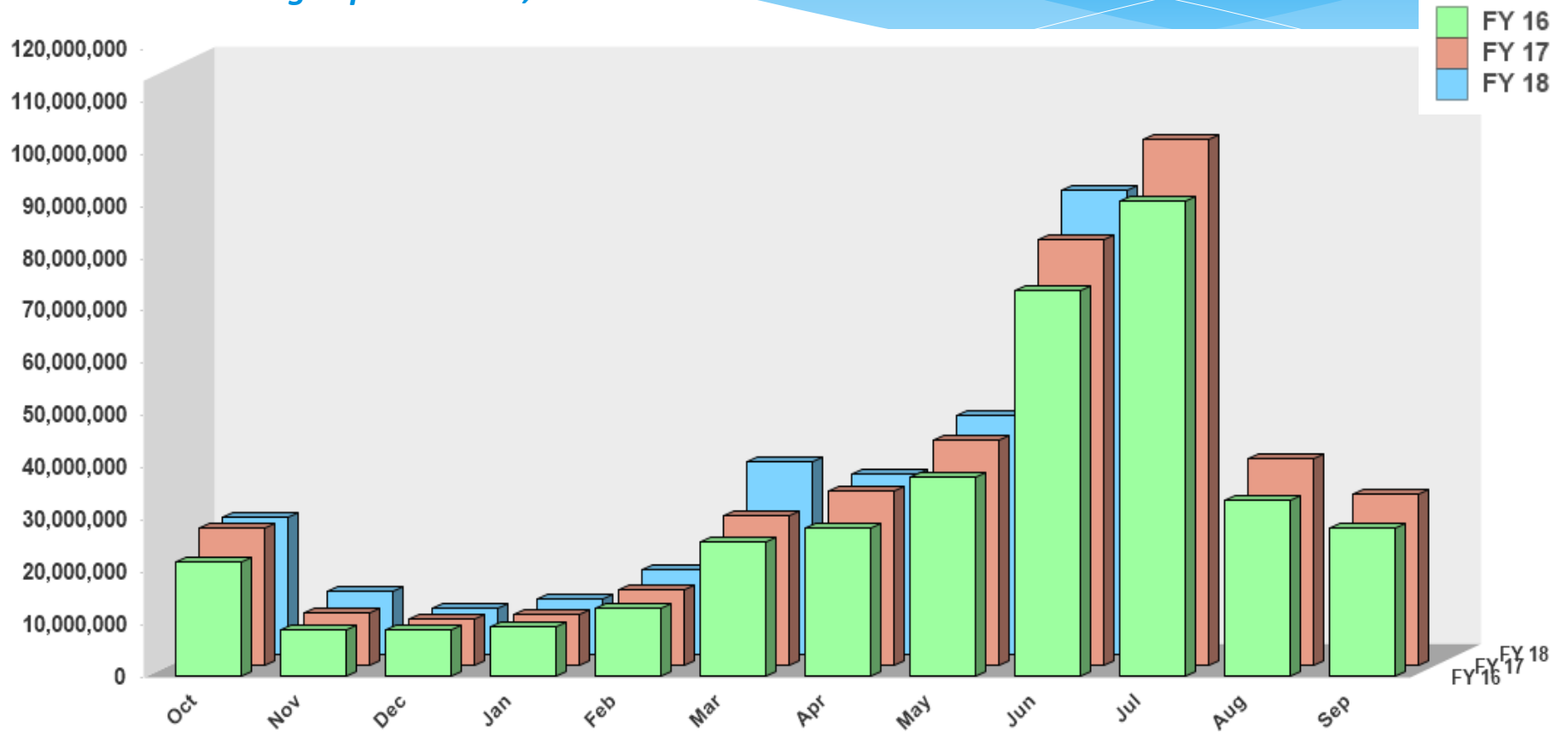
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

**\*Rounded to nearest whole dollar per each element**

## Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2018



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 16	\$21,670,752	\$8,844,406	\$8,968,741	\$9,299,150	\$12,921,650	\$25,639,251	\$28,280,945	\$37,914,010	\$73,555,558	\$90,700,508	\$33,641,886	\$28,427,018
FY 17	\$26,355,909	\$10,151,640	\$8,879,270	\$9,856,096	\$14,314,769	\$28,659,642	\$33,325,003	\$43,030,524	\$81,332,571	\$100,442,616	\$39,578,045	\$32,674,134
FY 18	\$26,216,503	\$11,985,287	\$8,804,498	\$10,508,070	\$16,209,623	\$36,841,905	\$34,557,664	\$45,759,633	\$88,621,931			

\*Rounded to nearest whole dollar per each element

# MONTHLY TDT DATA DETAIL

## **Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: June 30, 2018**



### Reporting Units grouped by Condominium / Townhome property type for month ending June 30, 2018

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	369	511	547	1,514	462	3,403
2 Bedroom	678	509	363	1,485	984	4,019
3+ Bedrooms	200	189	162	825	343	1,719
Total	1,247	1,209	1,072	3,824	1,789	9,141

**Reporting Gross Receipts grouped by  
Condominium / Townhome property type  
for month ending June 30, 2018**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$1,799,583	\$2,583,544	\$2,236,715	\$6,501,661	\$1,977,640	\$15,099,142
2 Bedroom	\$4,031,735	\$3,457,276	\$2,210,875	\$8,657,301	\$5,735,936	\$24,093,123
3+ Bedrooms	\$1,992,401	\$1,749,637	\$1,507,583	\$7,728,465	\$3,070,752	\$16,048,838
Total	\$7,823,718	\$7,790,457	\$5,955,173	\$22,887,428	\$10,784,328	\$55,241,103

## Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending June 30, 2018

Hotel/Motel Units:	<b>5,021</b>
Hotel/Motel Gross Receipts:	<b>\$23,046,968</b>

Single Family Units:	<b>848</b>
Single Family Gross Receipts:	<b>\$6,554,815</b>

Miscellaneous Units:	<b>1,357</b>
Miscellaneous Gross Receipts:	<b>\$3,779,045</b>

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



# Supporting Data and Service Contributors

Dan Sowell, CFA  
Bay County Property Appraiser

Robert Snaidman



Support Staff



Bay County

**Geographic Information Systems**

Jennifer Morgan / Chris Mathers



**QlikView**



**GeoQlik**

