

# MONTHLY TDT ANALYSIS

## Statistical and Graphical Reports for month ending: October 31, 2018



**Bay County**  
**Tourist Development Council**

# Clerk of Court & Comptroller

## Report for Month Ending

### October 31, 2018



**Bay County  
Tourist Development Council**

December 31st, 2018

Tourist Development Council  
Bay County, Florida

**Council Members:**

Attached please find statistical and graphical reports for the one month ending October 31st, 2018. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

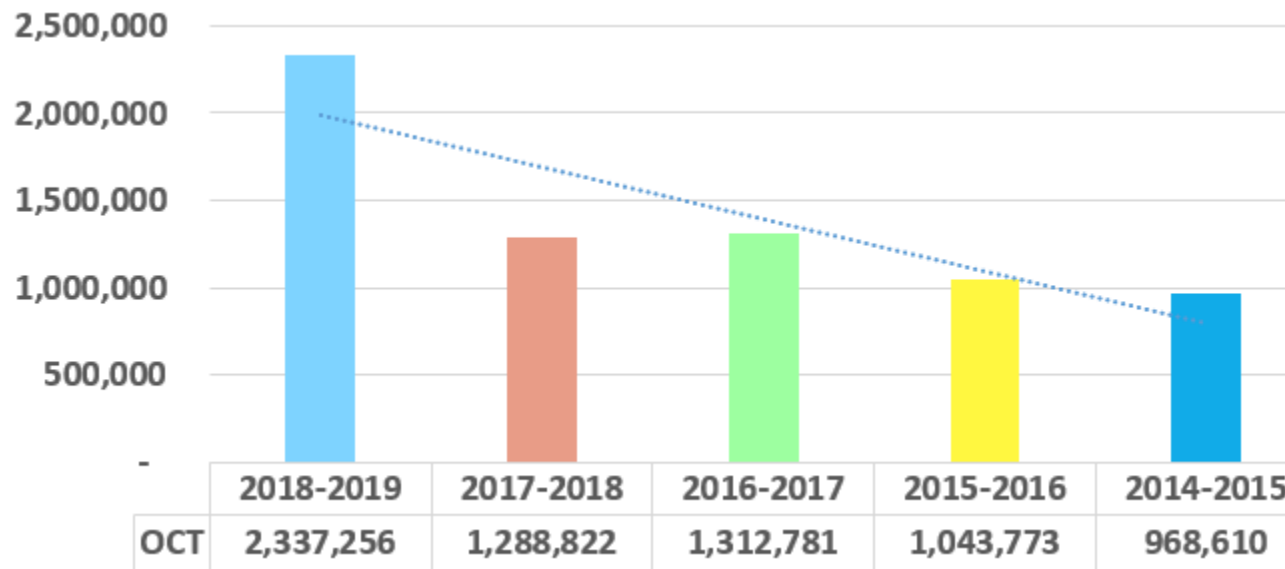
Bill Kinsaul

  
Clerk of Court and Comptroller

# Revenue Analysis:

## Panama City Beach

For the month ending  
October 31, 2018



# Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



**Bay County**  
**Tourist Development Council**

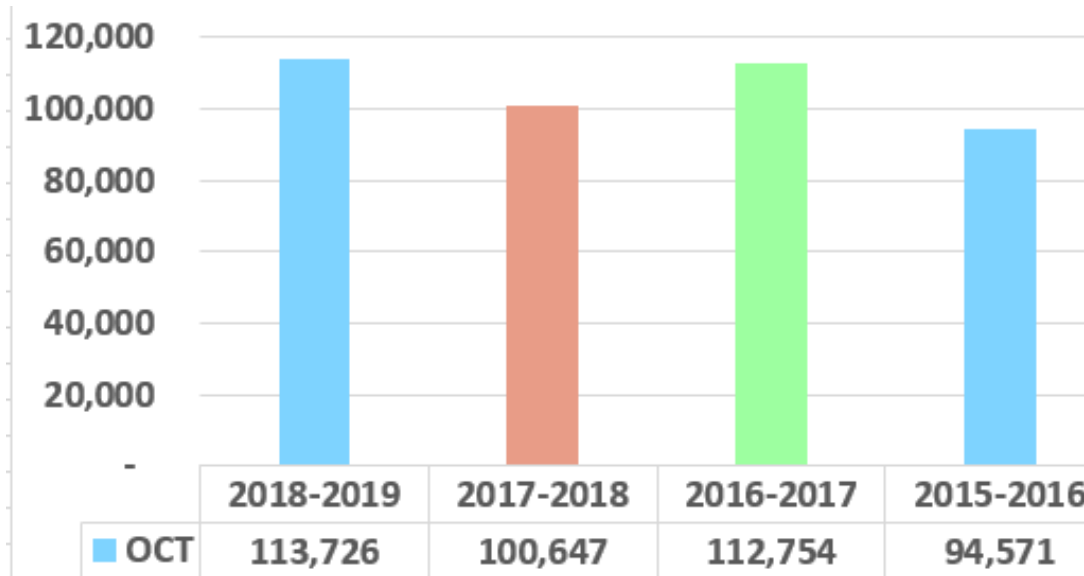
## Value of One Cent Panama City Beach Fiscal Years Ending September 30, 2019 and 2018

Month	2018-2019 As of 11/30/18	2017-2018 As of 11/30/17	\$ Variance	% Variance	2017-2018 FINAL 11/30/18
October	\$ 262,097	\$ 256,471	\$ 5,626	2.19%	\$ 256,471
November			0	n/a	
December			0	n/a	
January			0	n/a	
February			0	n/a	
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 262,097	\$ 256,471	\$ 5,626	2.19%	\$ 256,471

# Revenue Analysis:

## Panama City

For the month ending  
October 31, 2018



# Value of One Cent Panama City

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



**Bay County**  
**Tourist Development Council**

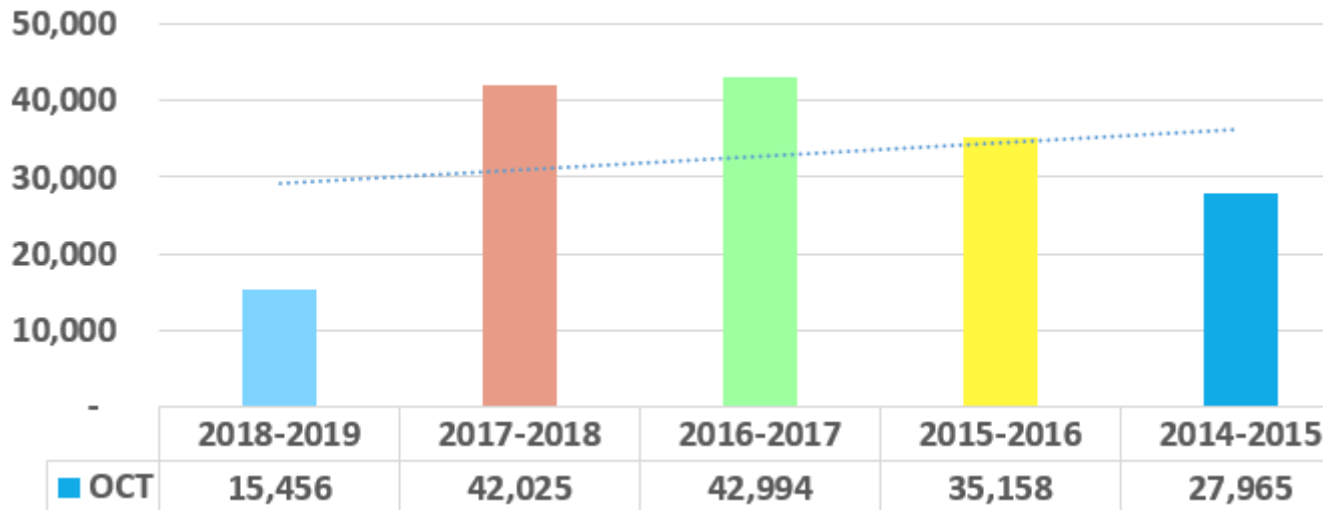
## Value of One Cent Panama City Fiscal Years Ending September 30, 2019 and 2018

Month	2018-2019 As of 11/30/18	2017-2018 As of 11/30/17	\$ Variance	% Variance	2017-2018 FINAL 11/30/18
October	\$ 10,019	\$ 20,233	\$ (10,214)	-50.48%	\$ 20,233
November			0	n/a	
December			0	n/a	
January			0	n/a	
February			0	n/a	
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 10,019	\$ 20,233	\$ (10,214)	-50.48%	\$ 20,233

# Revenue Analysis:

## Mexico Beach

For the month ending  
October 31, 2018



# Value of One Cent Mexico Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2019 and 2018					
Month	2018-2019 As of 11/30/18	2017-2018 As of 11/30/17	\$ Variance	% Variance	2017-2018 FINAL 11/30/18
October	\$ 2,140	\$ 8,338	\$ (6,199)	-74.34%	\$ 8,338
November			0	n/a	
December			0	n/a	
January			0	n/a	
February			0	n/a	
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 2,140	\$ 8,338	\$ (6,199)	-74.34%	\$ 8,338



# Schedule of Collection Allocation

## Panama City Beach

For the month ending and fiscal year to date October 2019 and 2018

For the month ending October 2018

	Current period	Prior periods	Total
Taxes	2,294,733	34,286	2,329,019
Penalties	4,369	2,987	7,356
Interest	298	504	802
<b>Total Collections</b>	<b>2,299,400</b>	<b>37,777</b>	<b>2,337,177</b>

Fiscal year to date through October 2018

	Current period	Prior periods	Total
Taxes	2,294,733	34,286	2,329,019
Penalties	4,369	2,987	7,356
Interest	298	504	802
<b>Total Collections</b>	<b>2,299,400</b>	<b>37,777</b>	<b>2,337,177</b>

For the month ending October 2017

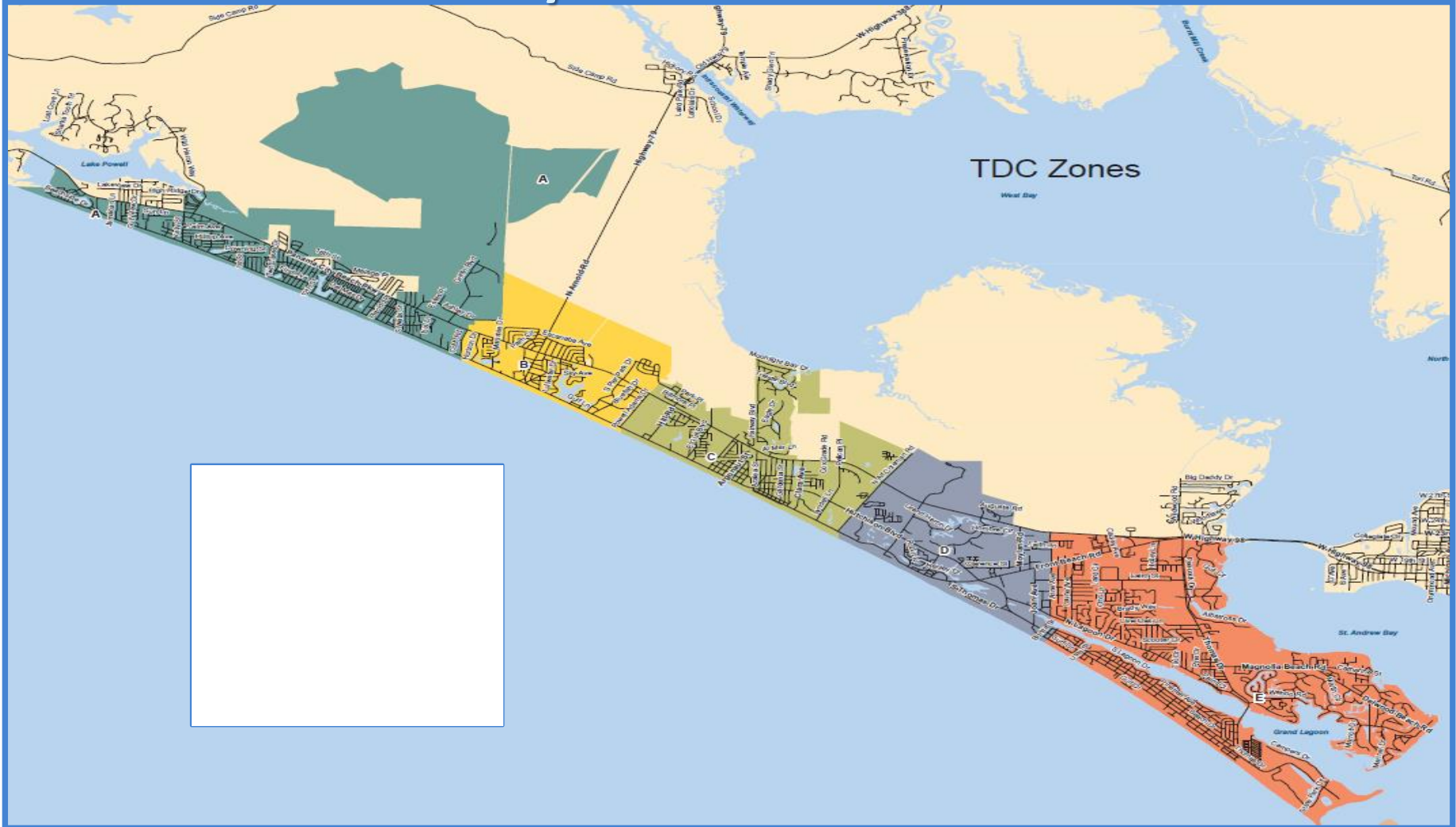
	Current period	Prior periods	Total
Taxes	1,265,501	15,130	1,280,630
Penalties	5,339	1,145	6,485
Interest	71	1,636	1,707
<b>Total Collections</b>	<b>1,270,911</b>	<b>17,911</b>	<b>1,288,822</b>

Fiscal year to date through October 2017

	Current period	Prior periods	Total
Taxes	1,265,501	15,130	1,280,630
Penalties	5,339	1,145	6,485
Interest	71	1,636	1,707
<b>Total Collections</b>	<b>1,270,911</b>	<b>17,911</b>	<b>1,288,822</b>



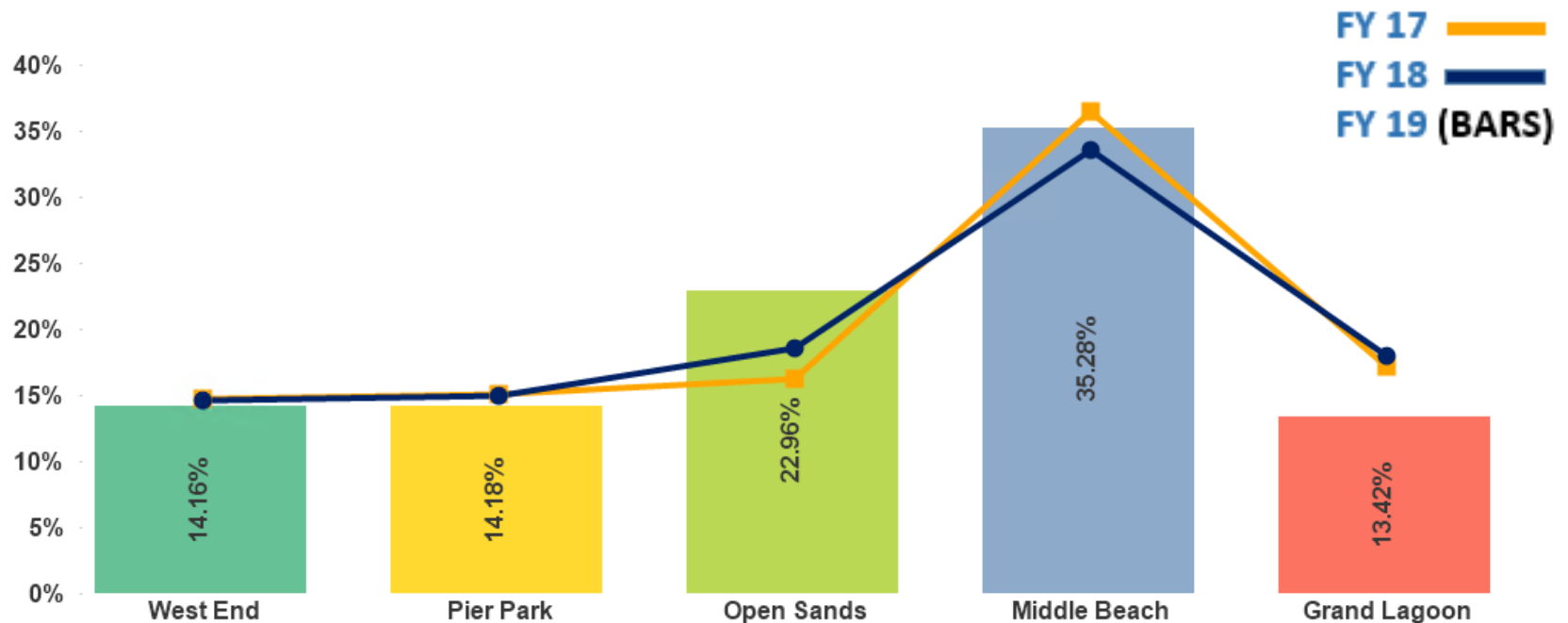
# Layout of TDC Zones



**Bay County**  
**Tourist Development Council**

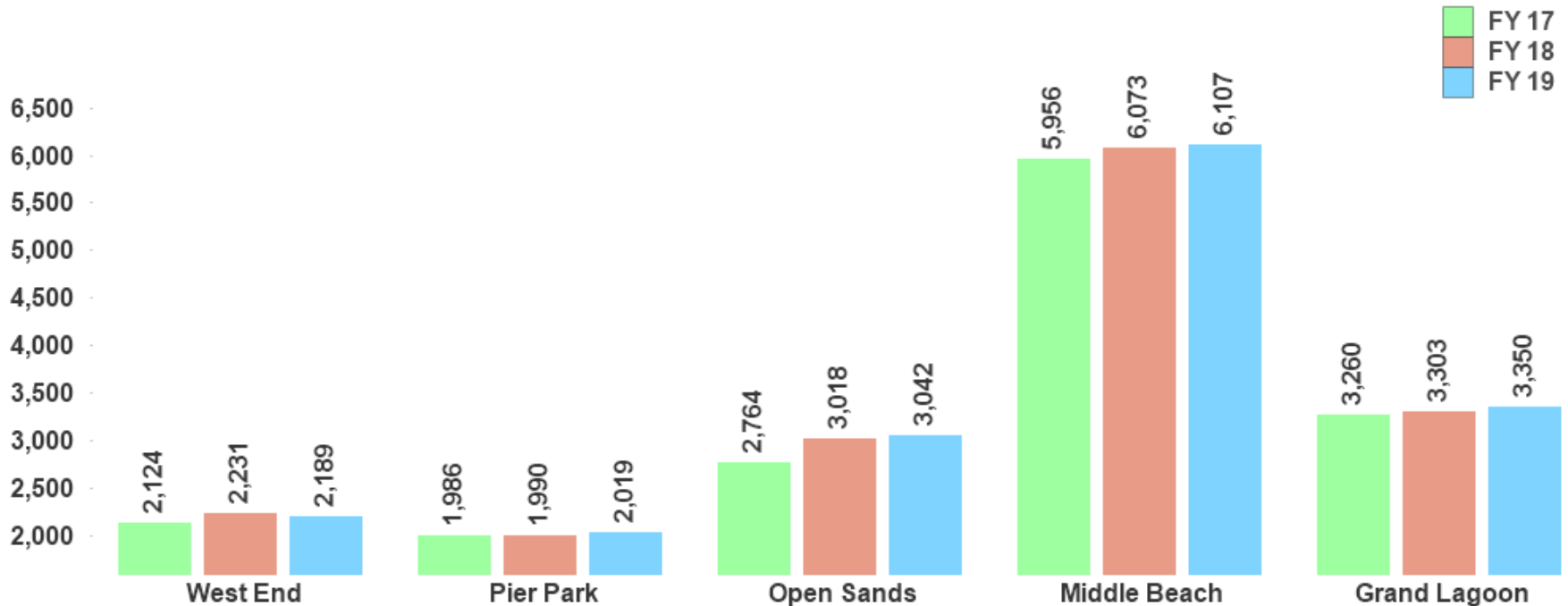
**BILL KINSAUL**  
**CLERK OF COURT & COMPTROLLER**  
**BAY COUNTY**

# Annual % of Gross Receipts by Zones Three Year October Comparison



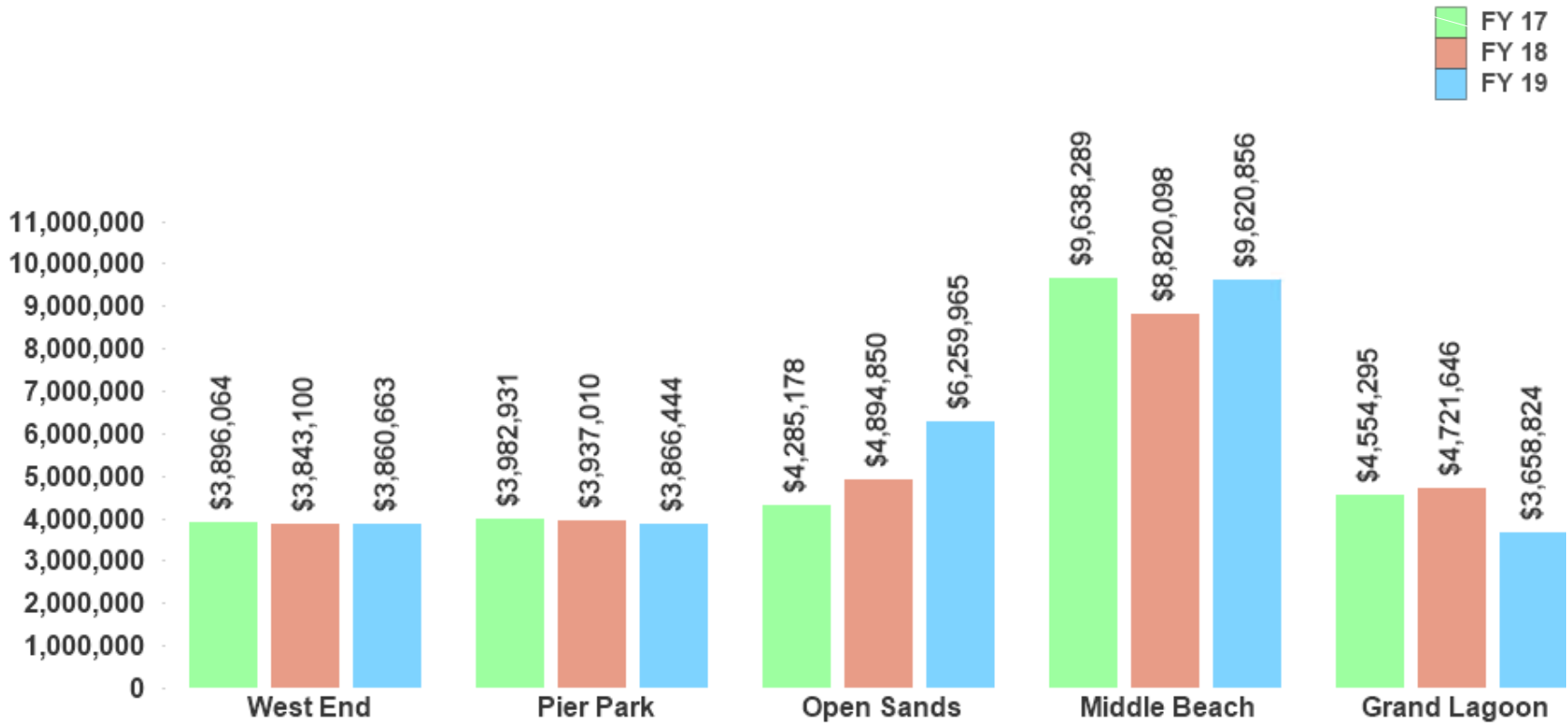
Oct	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY17	14.78%	15.11%	16.26%	36.57%	17.28%
FY18	14.66%	15.02%	18.67%	33.64%	18.01%
FY19	14.16%	14.18%	22.96%	35.28%	13.42%

# Total Unit Count Three Year October Comparison



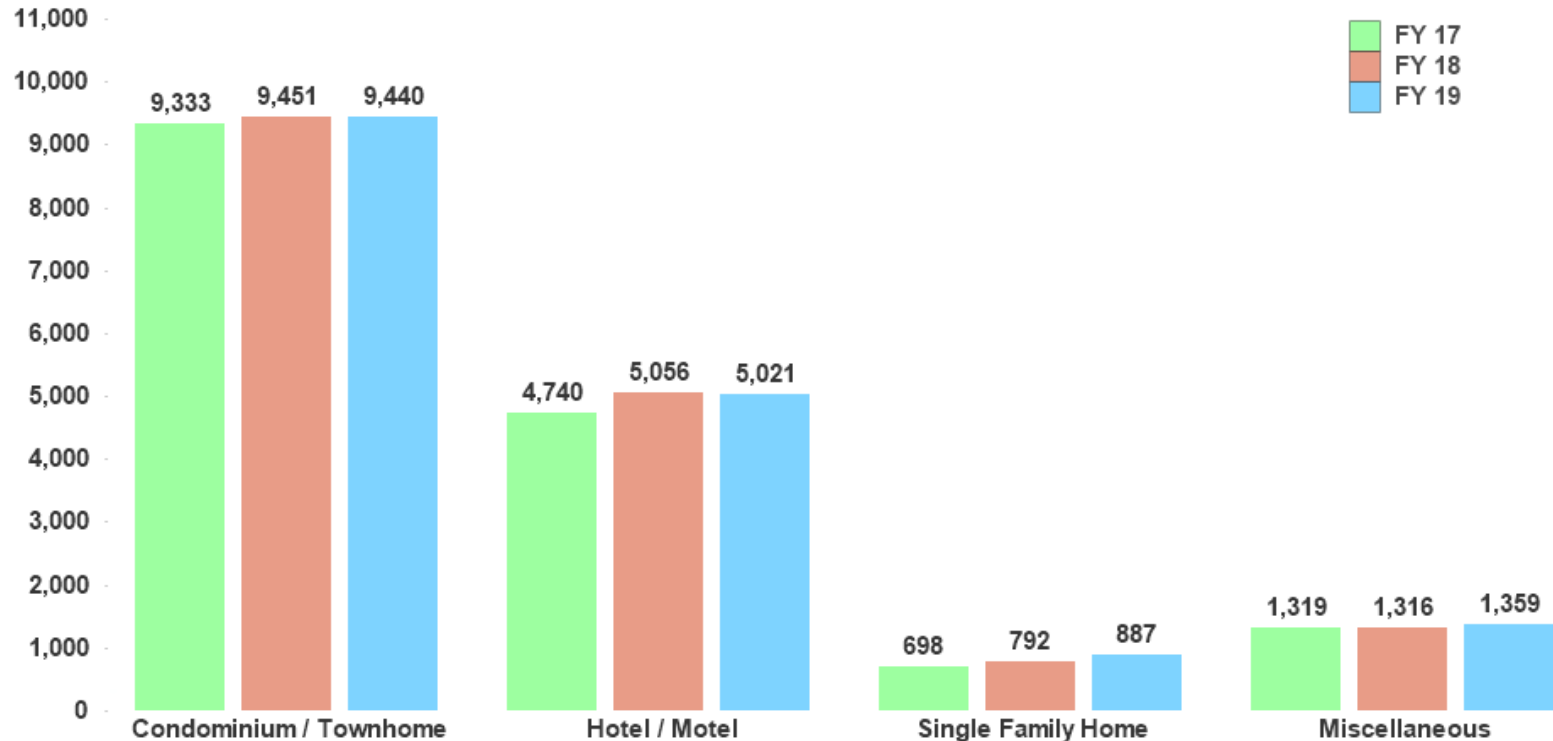
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 17	16,090	16,096	16,413	16,081	16,143	16,461	16,393	16,439	16,628	16,687	16,709	16,836
FY 18	16,615	16,594	16,808	16,704	16,613	16,883	16,620	16,760	17,017	16,867	16,844	16,792
FY 19	16,707											

# Gross Rental Receipts Three Year October Comparison



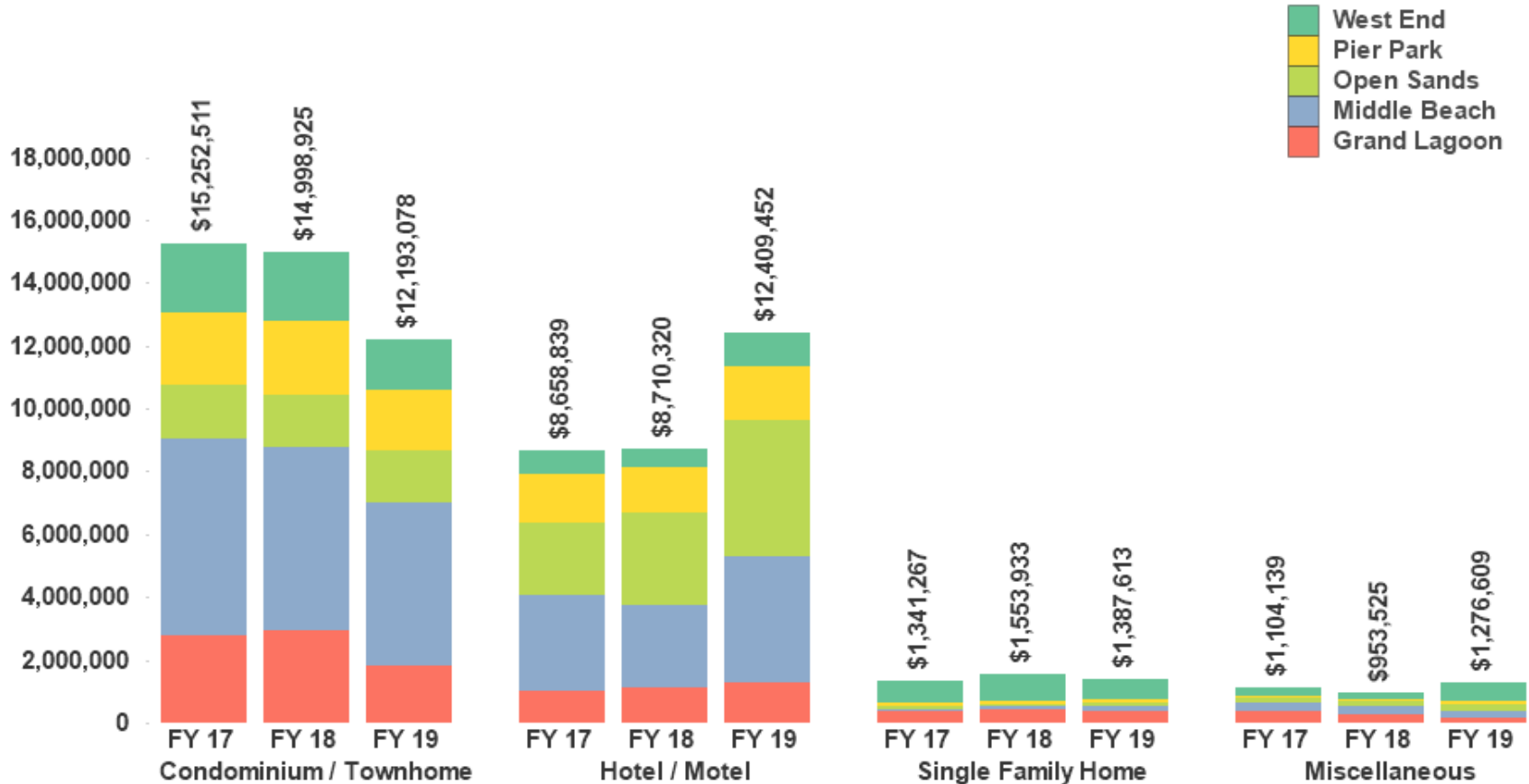
\*Rounded to nearest whole dollar per each element

# Unit Count by Property Type Three Year October Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

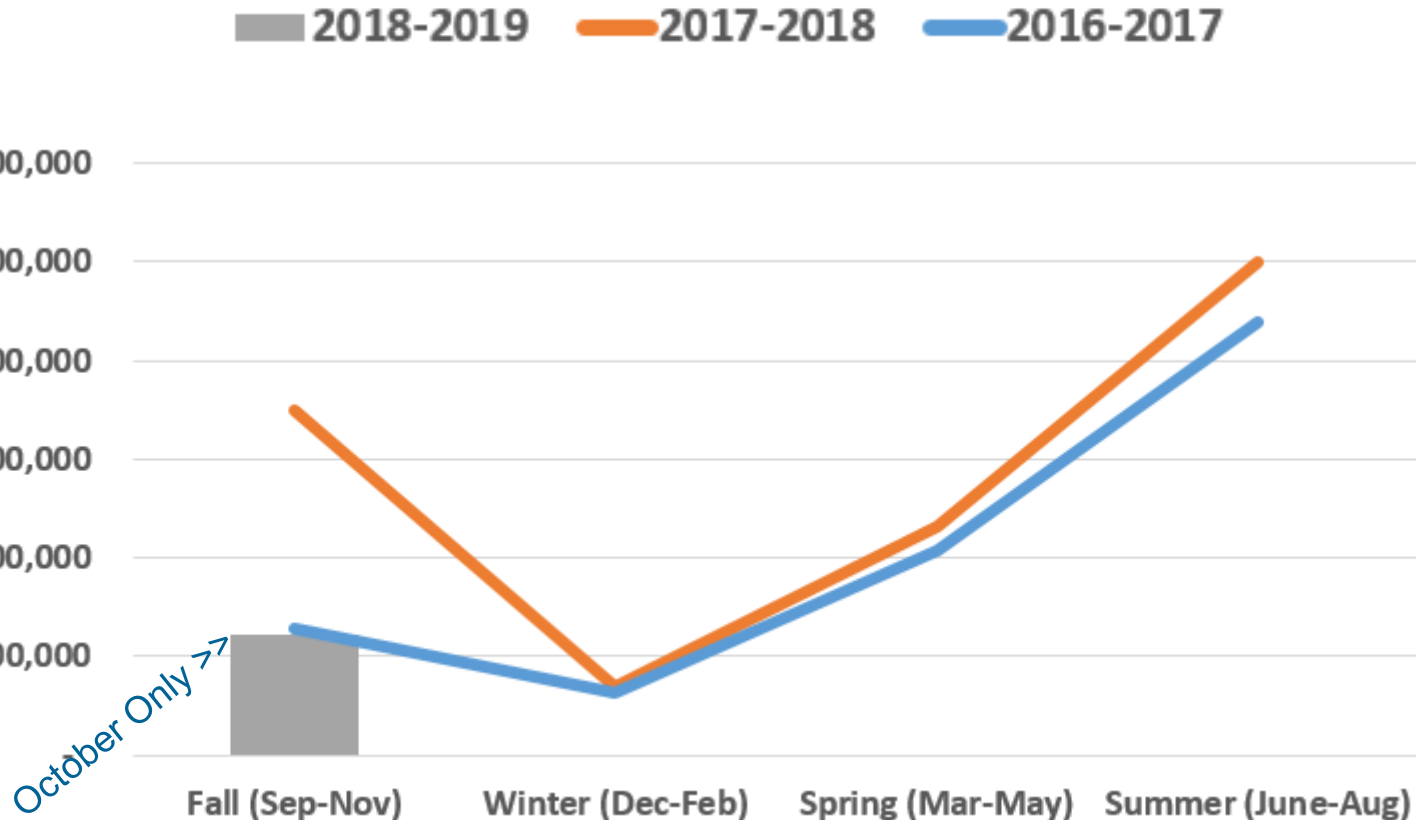
# Gross Receipts by Property Type Three Year October Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

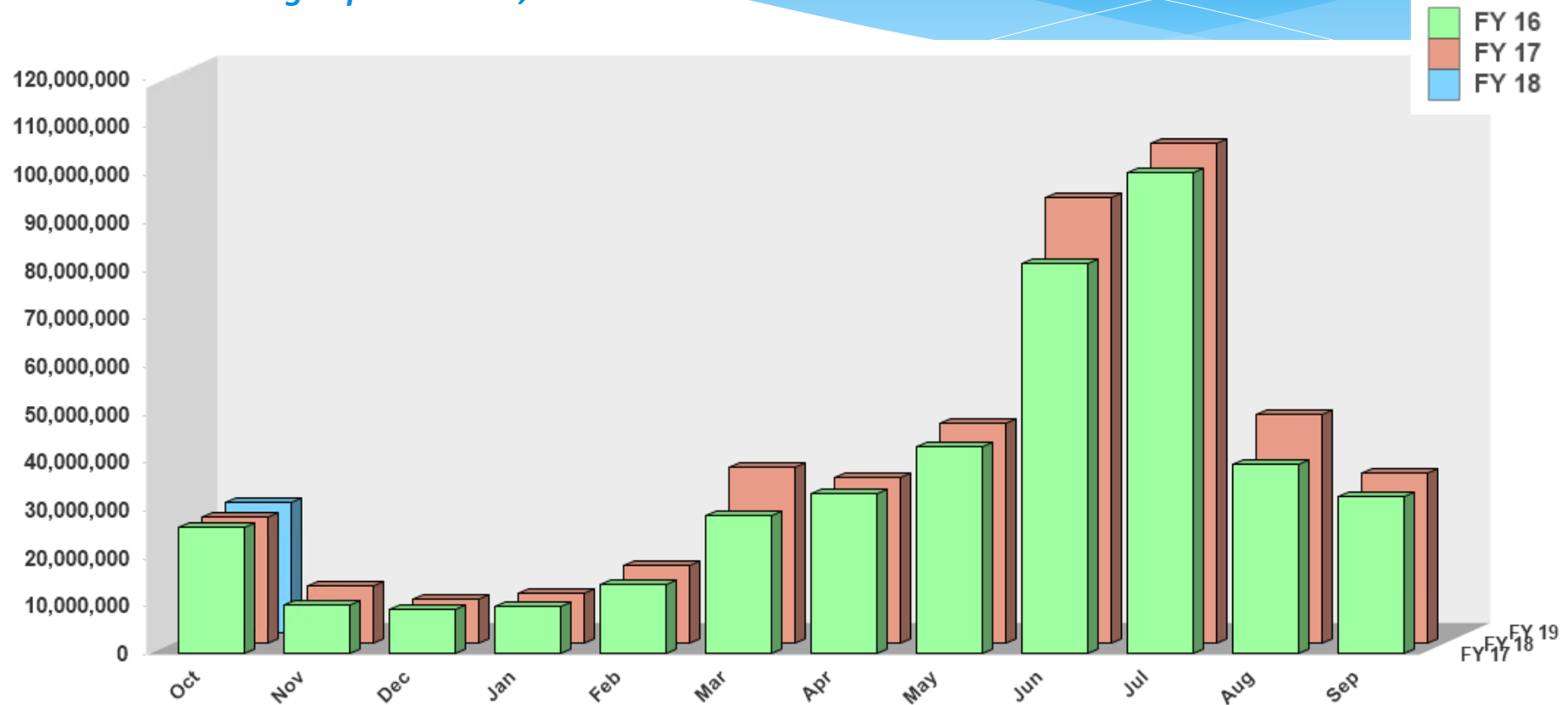
**\*Rounded to nearest whole dollar per each element**

## Seasonal Gross Receipts Three Year Comparison





Fiscal Year Ending September 30, 2019



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 17	\$26,356,756	\$10,152,635	\$9,028,902	\$9,865,428	\$14,320,391	\$28,661,038	\$33,326,649	\$43,034,652	\$81,344,768	\$100,454,015	\$39,578,045	\$32,675,198
FY 18	\$26,216,703	\$11,985,487	\$9,043,539	\$10,508,070	\$16,209,623	\$36,848,429	\$34,627,808	\$45,886,019	\$92,988,909	\$104,276,408	\$47,837,882	\$35,466,653
FY 19	\$27,266,752											

\*Rounded to nearest whole dollar per each element

# MONTHLY TDT DATA DETAIL

## **Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: October 31, 2018**



**Bay County  
Tourist Development Council**

### Reporting Units grouped by Condominium / Townhome property type for month ending October 31, 2018

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	363	532	559	1,592	448	3,494
2 Bedroom	664	533	386	1,585	1,000	4,168
3+ Bedrooms	198	201	172	870	337	1,778
Total	1,225	1,266	1,117	4,047	1,785	9,440

# Reporting Gross Receipts grouped by Condominium / Townhome property type for month ending October 31, 2018

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$408,982	\$708,432	\$655,970	\$1,504,475	\$272,919	\$3,550,779
2 Bedroom	\$805,490	\$840,134	\$555,064	\$1,917,384	\$1,032,585	\$5,150,657
3+ Bedrooms	\$371,239	\$410,153	\$409,378	\$1,769,851	\$531,021	\$3,491,643
Total	\$1,585,711	\$1,958,719	\$1,620,413	\$5,191,710	\$1,836,525	\$12,193,078

## Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending October 31, 2018

Hotel/Motel Units:	<b>5,021</b>
Hotel/Motel Gross Receipts:	<b>\$12,409,452</b>

Single Family Units:	<b>887</b>
Single Family Gross Receipts:	<b>\$1,387,613</b>

Miscellaneous Units:	<b>1,359</b>
Miscellaneous Gross Receipts:	<b>\$1,276,609</b>

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Supporting Data and Service Contributors

Dan Sowell, CFA  
Bay County Property Appraiser

Robert Snaidman



Support Staff



Bay County

**Geographic Information Systems**

Jennifer Morgan / Chris Mathers



**QlikView**



**GeoQlik**

