

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending: April 30, 2019



Bay County
Tourist Development Council

Clerk of Court & Comptroller

Report for Month Ending

April 30, 2019



Bay County
Tourist Development Council

May 31st, 2019

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the seven months ending April 30th, 2019. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

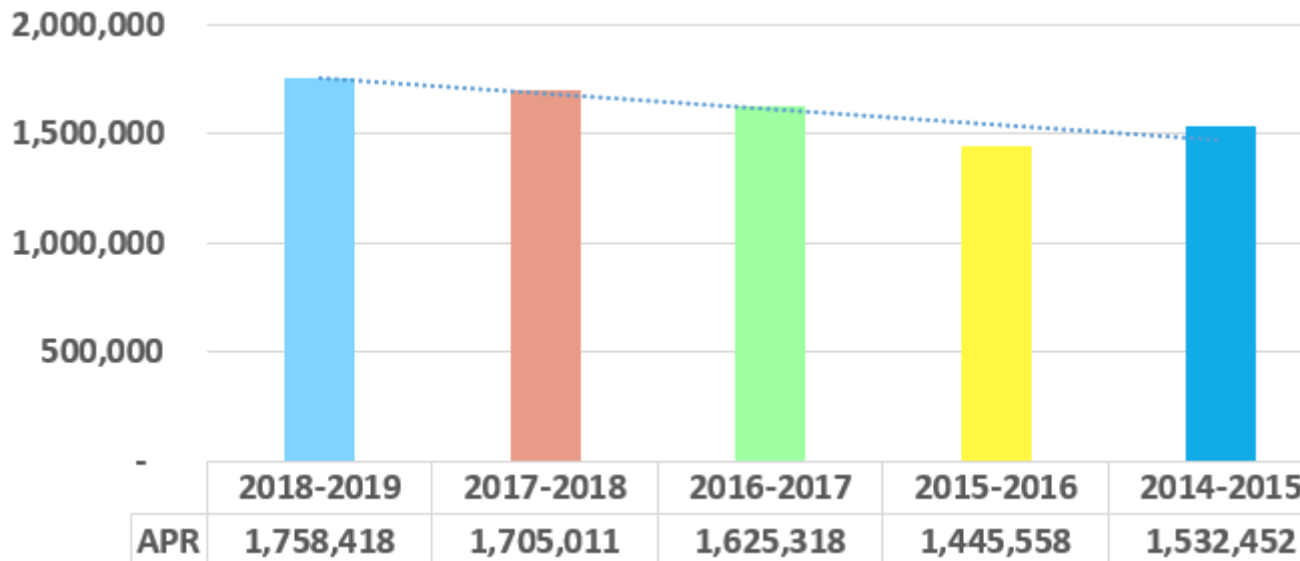


Bill Kinsaul

Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

For the month ending
April 30, 2019

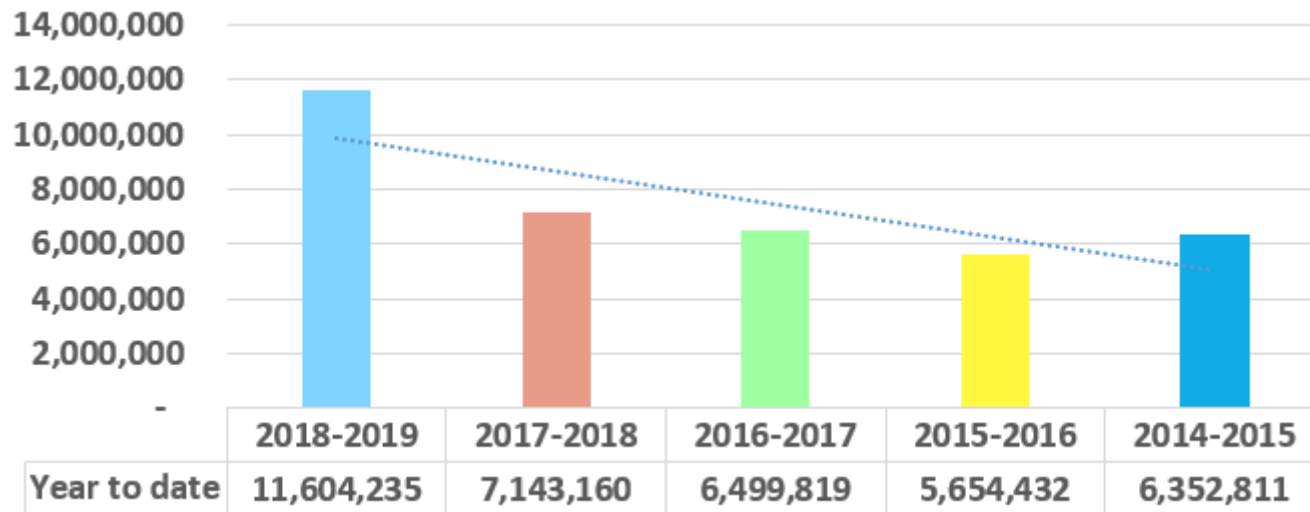


Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. December period collections are generated January 1st through January 31st).



Cash Collection Analysis: Panama City Beach

Seven months ending
April 30, 2019

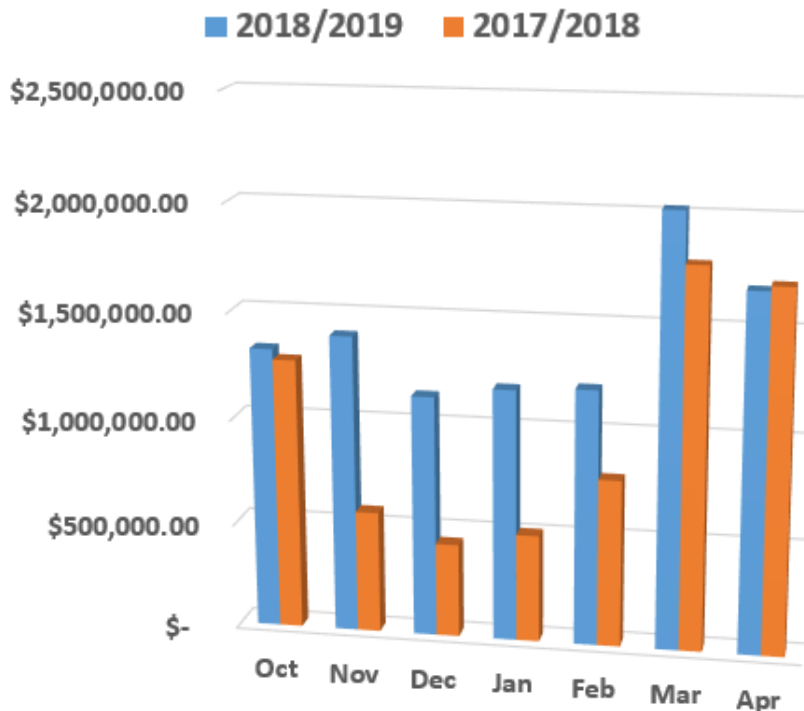


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Accrual Attribution Data

Panama City Beach



Accrual Attribution Data				
	2018/2019	2017/2018	Variance	Variance %
Oct	\$ 1,324,093.74	\$ 1,276,160.11	\$ 47,933.63	3.76%
Nov	\$ 1,398,898.46	\$ 572,709.42	\$ 826,189.04	144.26%
Dec	\$ 1,134,796.65	\$ 440,519.83	\$ 694,276.82	157.60%
Jan	\$ 1,185,130.34	\$ 506,011.28	\$ 679,119.06	134.21%
Feb	\$ 1,202,512.76	\$ 788,397.27	\$ 414,115.49	52.53%
Mar	\$ 2,024,127.76	\$ 1,785,501.27	\$ 238,626.49	13.36%
Apr	\$ 1,680,814.94	\$ 1,704,237.83	\$ (23,422.89)	-1.37%
	\$ 9,950,374.65	\$ 7,073,537.01	\$ 2,876,837.64	

"On November 1, 2018, The Tourist Development Council met and approved an amendment to its Program of Work to allow tourist development tax collections in excess of FY 2018 levels for the period of October through February to be used for specified purposes to further tourism interests with the impacted communities. The specified purposes are: to pay the costs for public relations and advertising agency fees for the CVB's agencies of record to support Mexico Beach and Panama City; and to fund local match requirements for design, permitting, administrative, and sand search costs for a beach renourishment project for Mexico Beach."

Bay County Board of County Commissioners 11/06/2018



Bay County
Tourist Development Council

Cash / Accrual Breakdown

Panama City Beach

Collection Period									
	Oct	Nov	Dec	Jan	Feb	Mar	Apr		
Pre	\$ 1,415,925.93	\$ 122,667.31	\$ 42,573.09	\$ 11,126.69	\$ 7,097.89	\$ 24,077.77	\$ 6,253.66	\$ 1,629,722.34	
Oct	\$ 912,924.65	\$ 400,750.01	\$ 4,330.00	\$ 4,843.61	\$ 88.15	\$ 510.28	\$ 647.04	\$ 1,324,093.74	
Nov	\$ 5,665.71	\$ 1,357,847.24	\$ 26,980.33	\$ 5,169.62	\$ 2,652.38	\$ 150.00	\$ 433.18	\$ 1,398,898.46	
Dec	\$ 2,522.55	\$ 11,717.69	\$ 1,085,771.49	\$ 22,881.37	\$ 6,835.04	\$ 3,609.52	\$ 1,458.99	\$ 1,134,796.65	
Jan	\$ 137.72	\$ 179.71	\$ 6,205.83	\$ 1,130,449.62	\$ 40,326.11	\$ 6,943.37	\$ 887.98	\$ 1,185,130.34	
Feb	\$ 79.22		\$ 394.52	\$ 9,082.30	\$ 1,171,137.13	\$ 19,272.31	\$ 2,547.28	\$ 1,202,512.76	
Mar			\$ 253.36	\$ 478.85	\$ 18,619.59	\$ 1,953,743.86	\$ 51,032.10	\$ 2,024,127.76	
Apr			\$ 50.00		\$ 800.28	\$ 8,833.09	\$ 1,671,131.57	\$ 1,680,814.94	
May						\$ 112.08	\$ 23,946.86	\$ 24,058.94	
Jun							\$ 79.21	\$ 79.21	
Jul								\$ -	
Aug								\$ -	
Sep								\$ -	
	\$ 2,337,255.78	\$ 1,893,161.96	\$ 1,166,558.62	\$ 1,184,032.06	\$ 1,247,556.57	\$ 2,017,252.28	\$ 1,758,417.87	\$ 9,845,817.27	

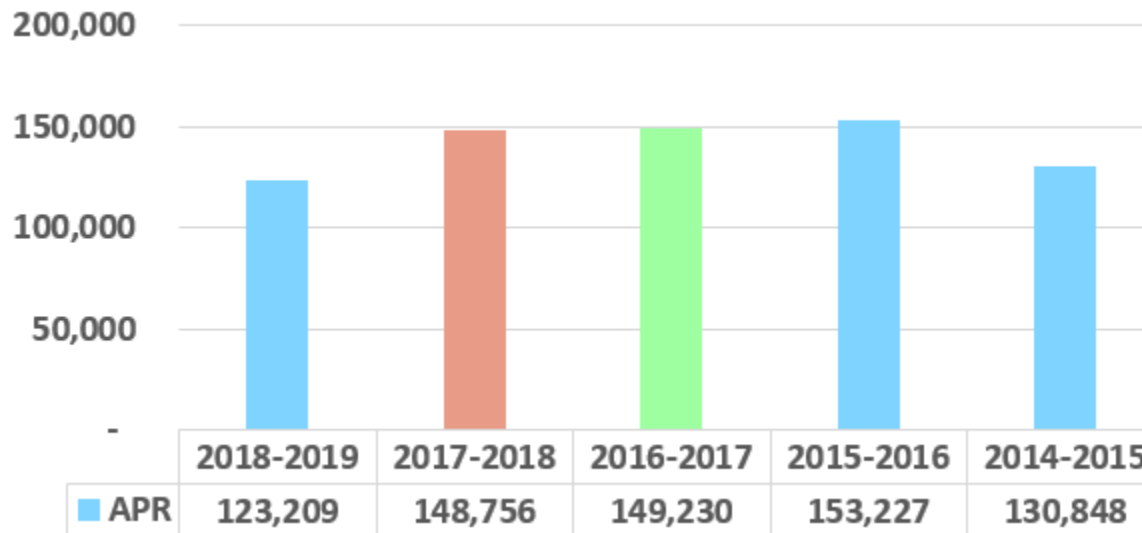
Note: This report delineates the attribution of collected revenue in a given reporting period.



Cash Collection Analysis:

Panama City

For the month ending
April 30, 2019



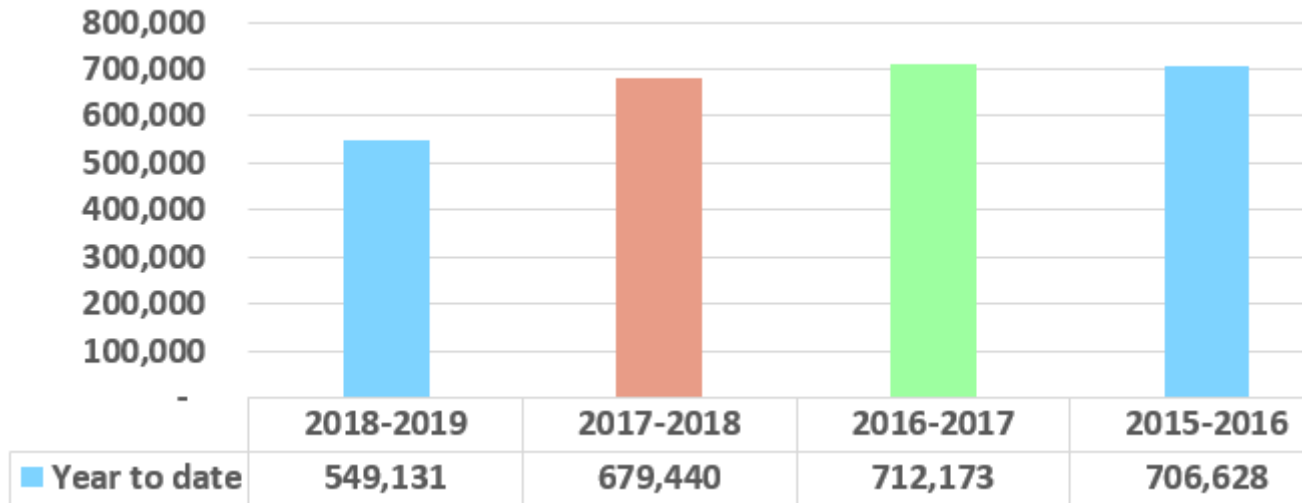
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Cash Collection Analysis:

Panama City

Seven months ending
April 30, 2019



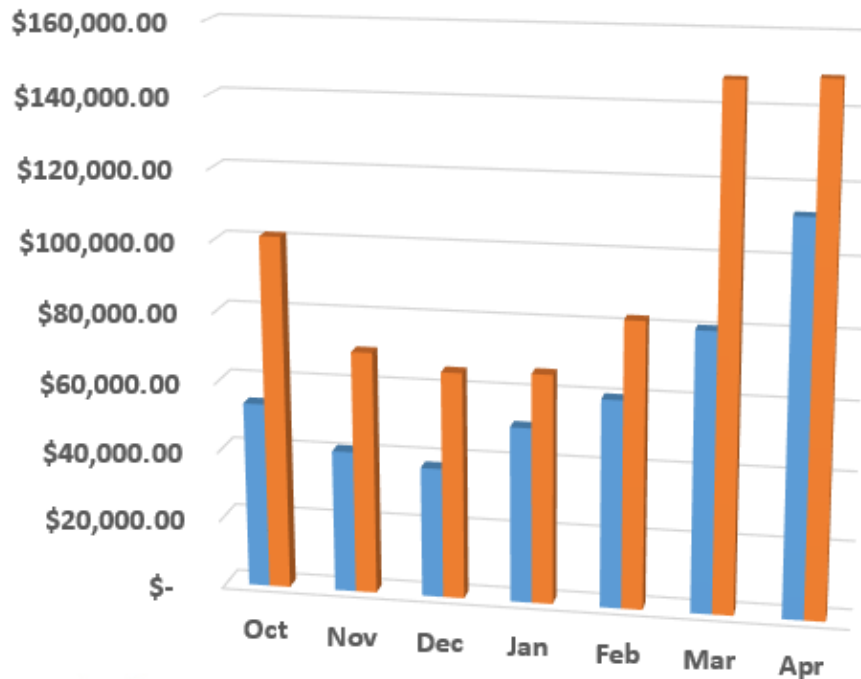
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Accrual Attribution Data

Panama City

■ 2018/2019 ■ 2017/2018



Accrual Attribution Data				
	2018/2019	2017/2018	Variance	Variance %
Oct	\$ 53,465.19	\$ 101,261.73	\$ (47,796.54)	-47.20%
Nov	\$ 40,942.54	\$ 69,765.50	\$ (28,822.96)	-41.31%
Dec	\$ 37,527.04	\$ 65,257.41	\$ (27,730.37)	-42.49%
Jan	\$ 50,642.49	\$ 66,053.88	\$ (15,411.39)	-23.33%
Feb	\$ 59,891.56	\$ 82,266.95	\$ (22,375.39)	-27.20%
Mar	\$ 80,393.83	\$ 147,842.53	\$ (67,448.70)	-45.62%
Apr	\$ 112,356.97	\$ 148,755.72	\$ (36,398.75)	-24.47%
	\$ 182,577.26	\$ 681,203.72	\$ (119,761.26)	

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Bay County Board of County Commissioners 11/06/2018



Bay County
Tourist Development Council

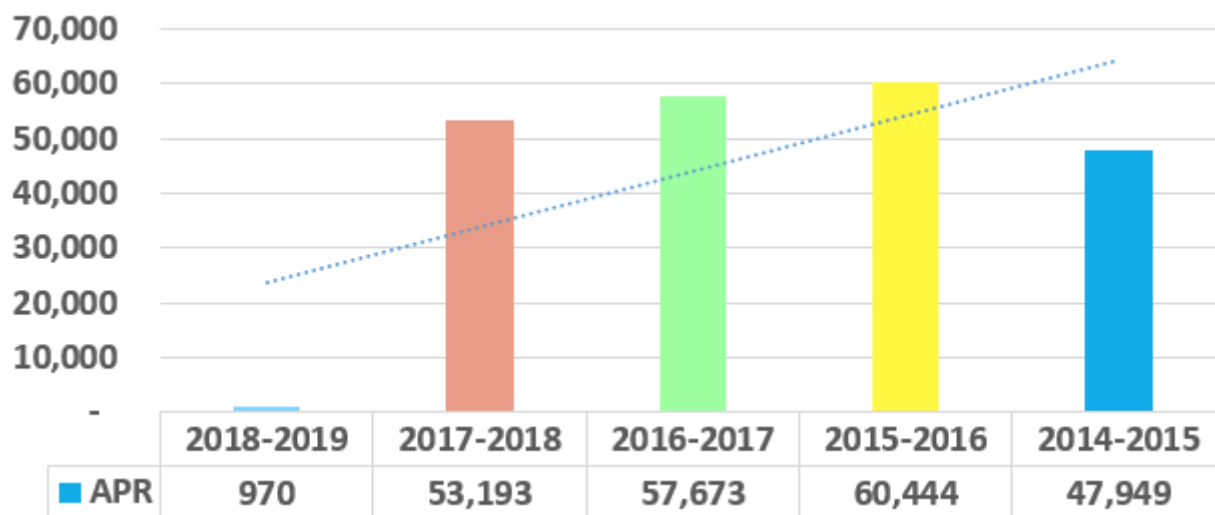
Attributed period	Collection Period								
		<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	
	Pre	\$ 82,074.95	\$ 18,289.19	\$ -	\$ 613.99	\$ 1,625.75	\$ -	\$ 10,438.69	\$ 113,042.57
	Oct	\$ 31,651.53	\$ 17,439.94	\$ 4,358.54	\$ 15.18	\$ -	\$ -	\$ -	\$ 53,465.19
	Nov		\$ 40,742.54	\$ 100.00	\$ 100.00	\$ -	\$ -	\$ -	\$ 40,942.54
	Dec			\$ 37,477.04	\$ -	\$ 50.00	\$ -	\$ -	\$ 37,527.04
	Jan				\$50,642.49	\$ -	\$ -	\$ -	\$ 50,642.49
	Feb					\$58,225.30	\$ 1,666.26	\$ -	\$ 59,891.56
	Mar					\$ 151.37	\$80,242.46	\$ -	\$ 80,393.83
	Apr						\$ 454.74	\$111,902.23	\$112,356.97
	May							\$ 868.48	\$ 868.48
	Jun								\$ -
	Jul								\$ -
	Aug								\$ -
	Sep								\$ -
		\$ 113,726.48	\$ 76,471.67	\$ 41,935.58	\$51,371.66	\$60,052.42	\$82,363.46	\$ 123,209.40	\$ 425,921.27

Note: This report delineates the attribution of collected revenue in a given reporting period.



Cash Collection Analysis: Mexico Beach

For the month ending
April 30, 2019

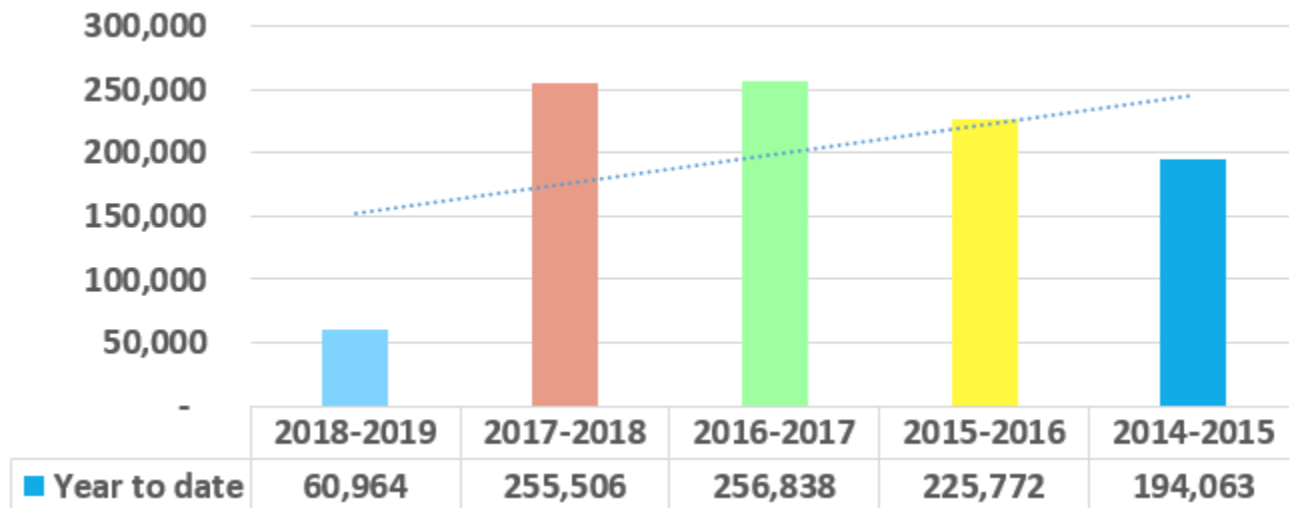


Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. December period collections are generated January 1st through January 31st).



Cash Collection Analysis: Mexico Beach

Seven months ending
April 30, 2019

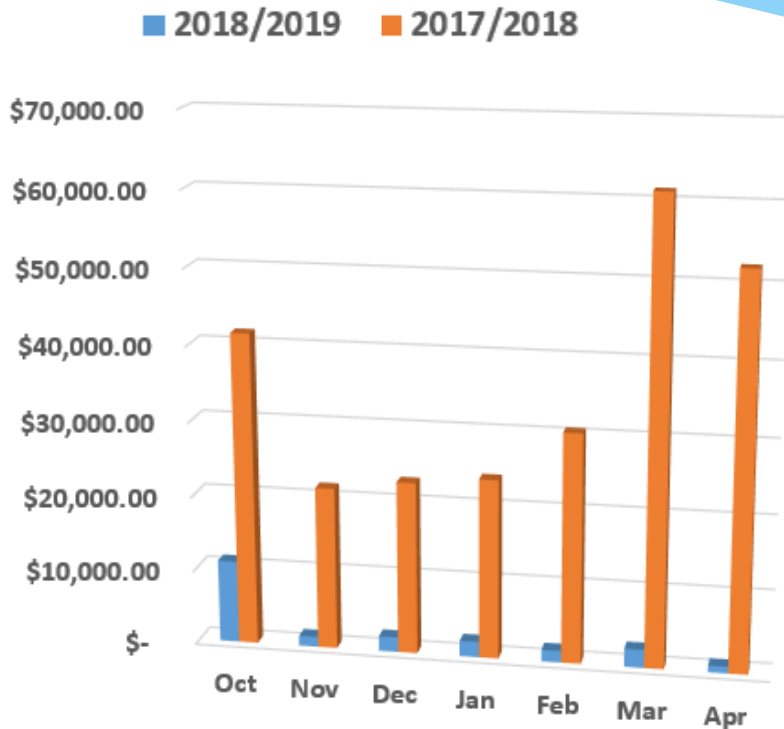


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Accrual Attribution Data

Mexico Beach



Accrual Attribution Data				
	2018/2019	2017/2018	Variance	Variance %
Oct	\$ 11,031.44	\$ 41,585.98	\$ (30,554.54)	-73.47%
Nov	\$ 1,344.97	\$ 21,633.86	\$ (20,288.89)	-93.78%
Dec	\$ 1,992.06	\$ 22,969.13	\$ (20,977.07)	-91.33%
Jan	\$ 2,094.25	\$ 23,933.97	\$ (21,839.72)	-91.25%
Feb	\$ 1,576.72	\$ 30,599.06	\$ (29,022.34)	-94.85%
Mar	\$ 2,463.93	\$ 61,315.36	\$ (58,851.43)	-95.98%
Apr	\$ 920.30	\$ 52,261.81	\$ (51,341.51)	-98.24%
	\$ 16,462.72	\$ 254,299.17	\$ (232,875.50)	

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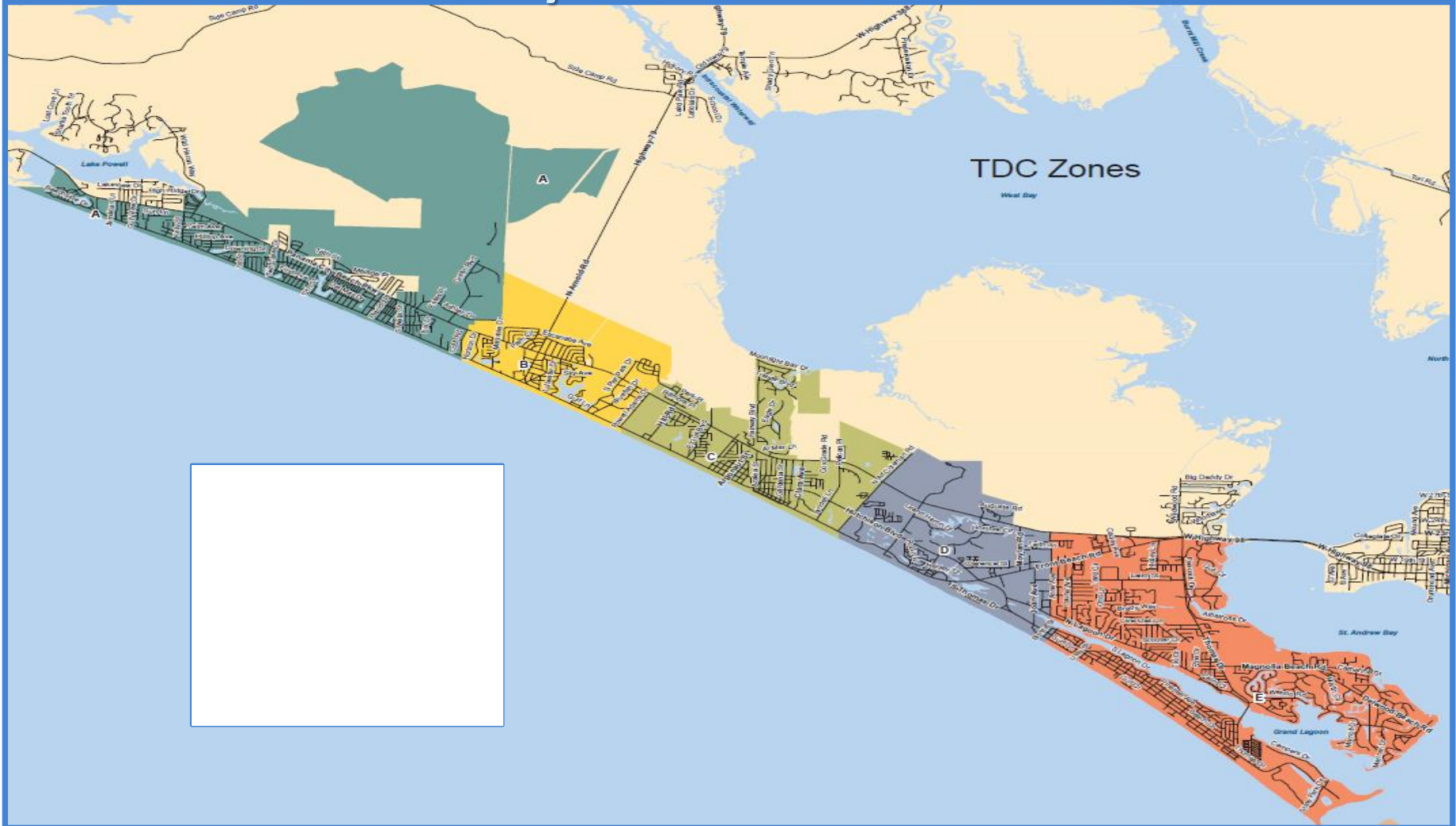
Bay County Board of County Commissioners 11/06/2018

Attributed period	Collection Period								
		<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	
	Pre	\$ 12,604.28	\$ 24,922.15	\$ 184.72	\$ 387.60	\$ 715.12	\$ 726.16	\$ -	\$ 39,540.03
	Oct	\$ 2,810.09	\$ 7,607.81	\$ -	\$ -	\$ -	\$ 613.54	\$ -	\$ 11,031.44
	Nov	\$ 41.44	\$ 150.00	\$ 423.87	\$ -	\$ -	\$ 729.66	\$ -	\$ 1,344.97
	Dec			\$ 421.51	\$ 487.73	\$ -	\$ 1,082.82	\$ -	\$ 1,992.06
	Jan				\$ 566.38	\$ 50.00	\$ 1,477.87	\$ -	\$ 2,094.25
	Feb					\$ 314.43	\$ 1,262.29	\$ -	\$ 1,576.72
	Mar						\$ 2,413.93	\$ 50.00	\$ 2,463.93
	Apr							\$ 920.30	\$ 920.30
May								\$ -	
Jun								\$ -	
Jul								\$ -	
Aug								\$ -	
Sep								\$ -	
	\$ 15,455.81	\$ 32,679.96	\$ 1,030.10	\$ 1,441.71	\$ 1,079.55	\$ 8,306.27	\$ 970.30	\$ 59,993.40	

Note: This report delineates the attribution of collected revenue in a given reporting period.



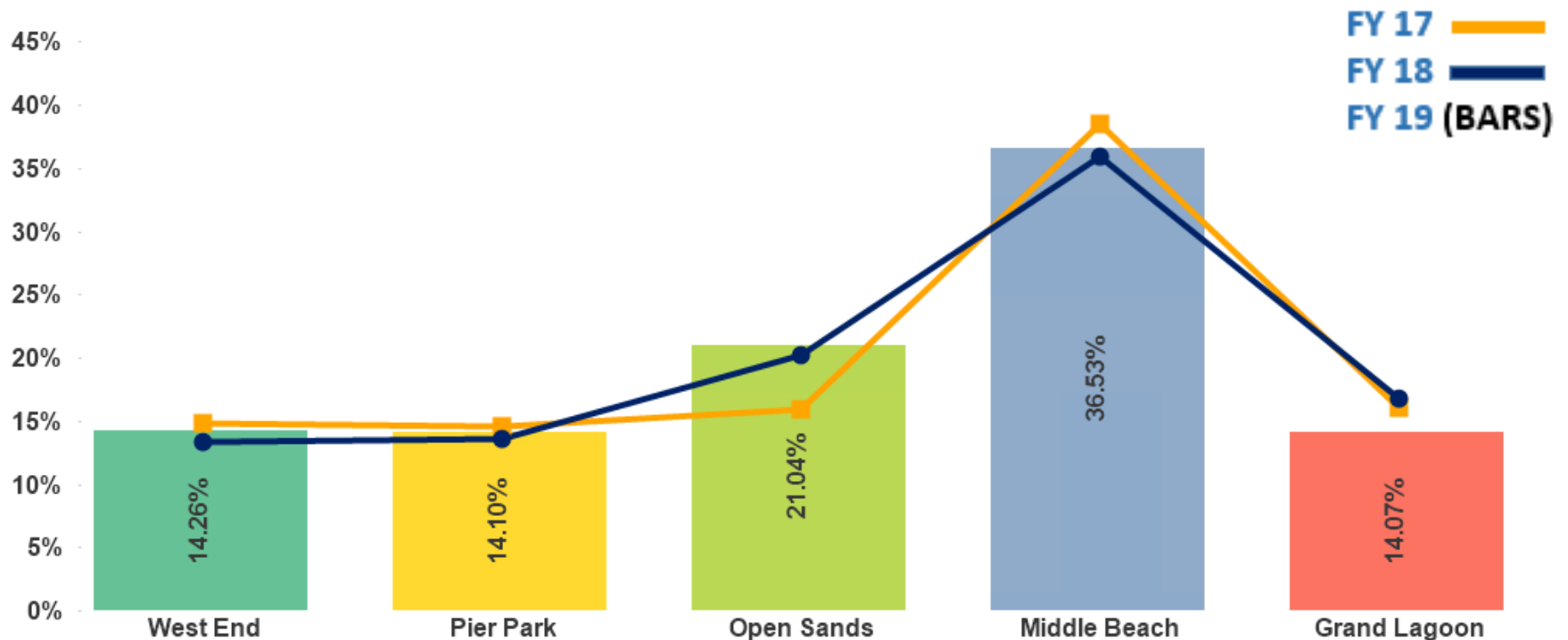
Layout of TDC Zones



Bay County
Tourist Development Council

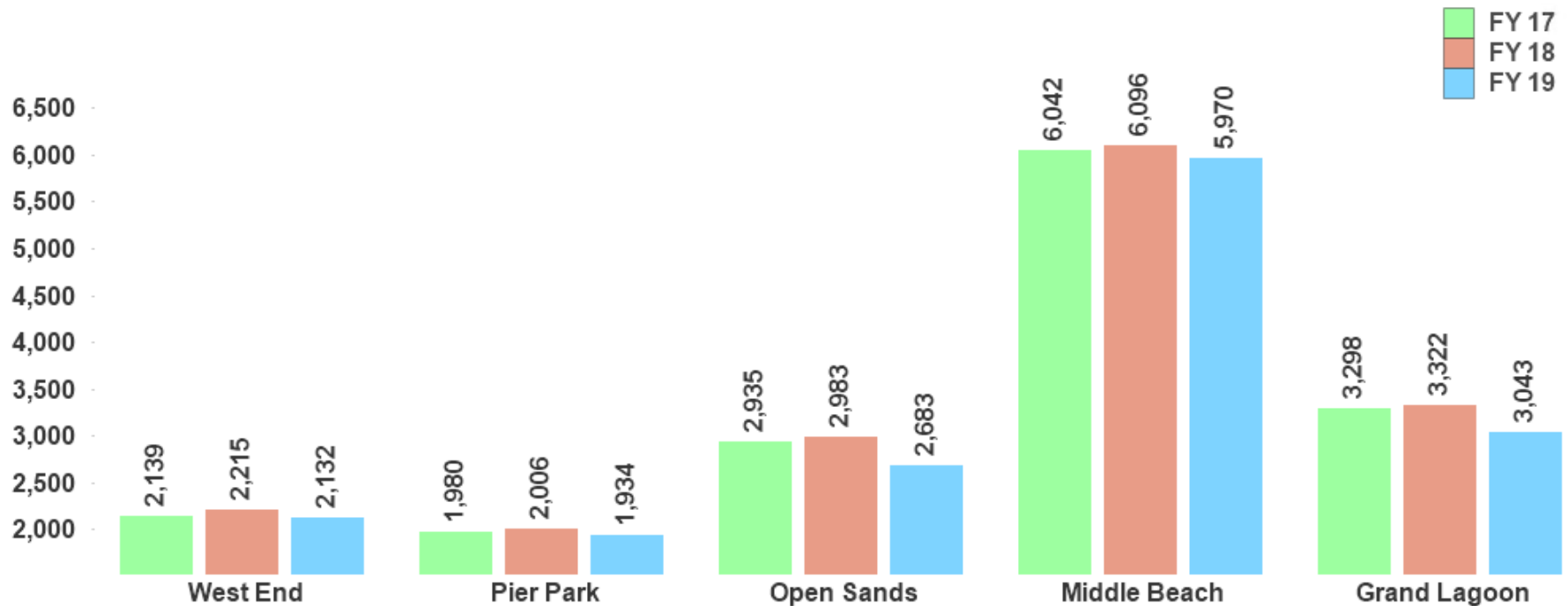
BILL KINSAUL
CLERK OF COURT & COMPTROLLER
BAY COUNTY

Annual % of Gross Receipts by Zones Three Year April Comparison



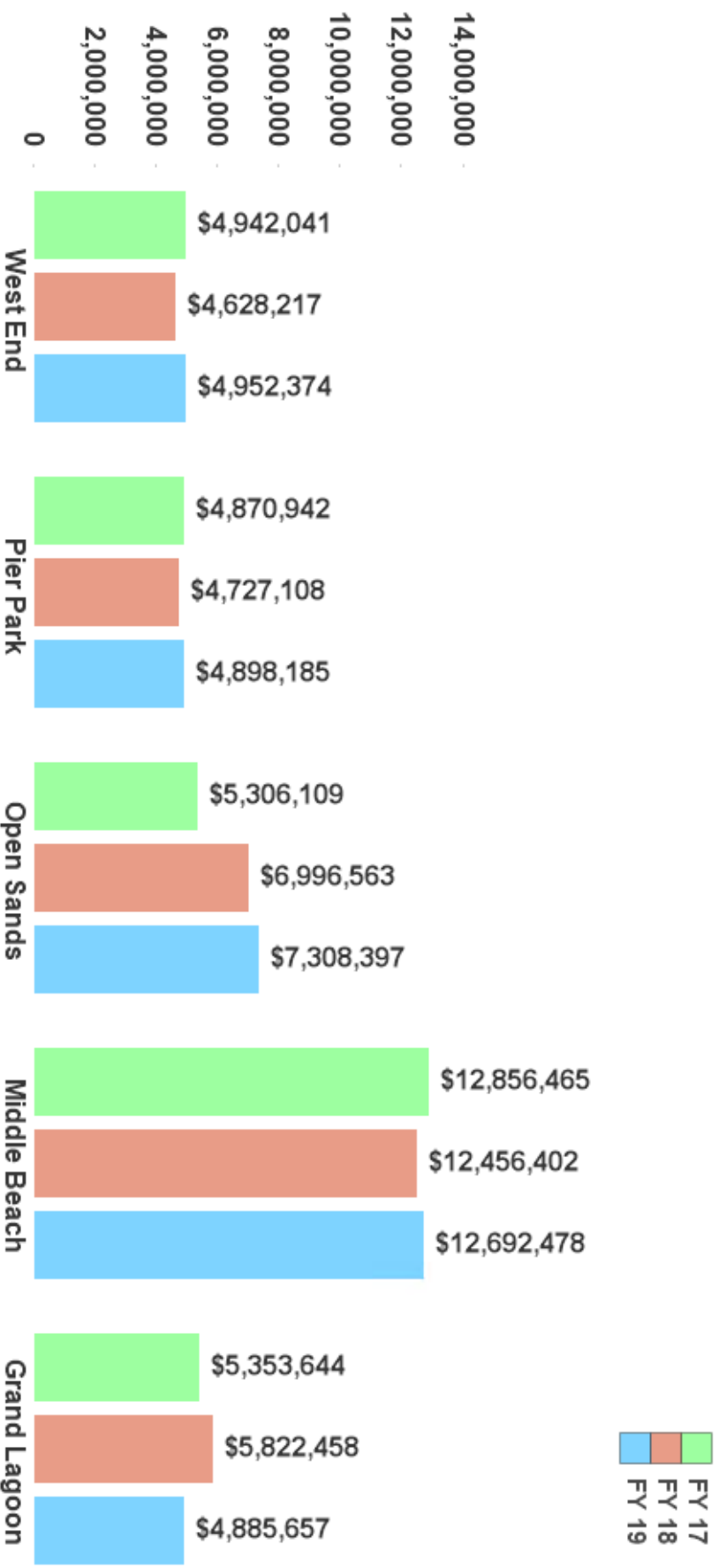
Apr	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY17	14.83%	14.61%	15.92%	38.57%	16.06%
FY18	13.36%	13.65%	20.20%	35.97%	16.81%
FY19	14.26%	14.10%	21.04%	36.53%	14.07%

Total Unit Count Three Year April Comparison



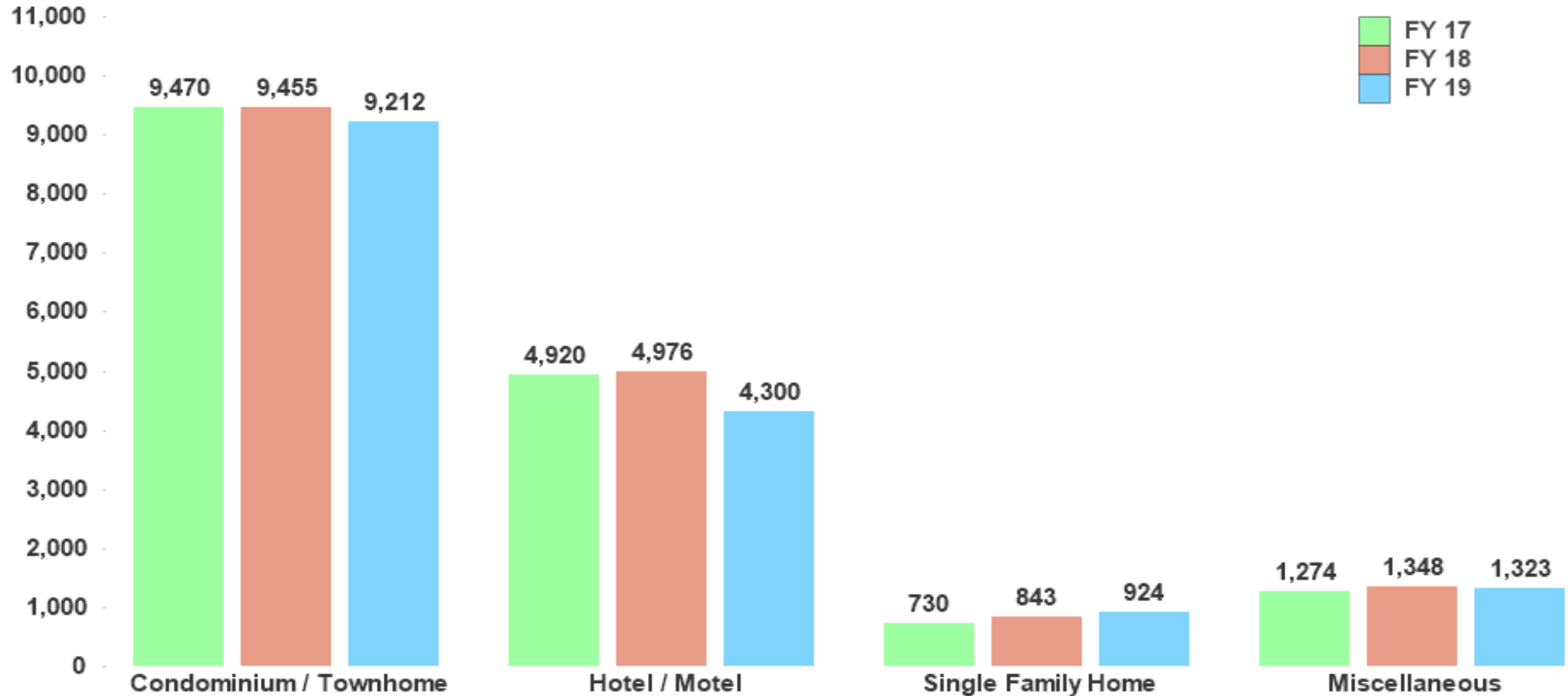
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 17	16,091	16,097	16,420	16,082	16,144	16,462	16,394	16,440	16,629	16,689	16,710	16,838
FY 18	16,617	16,595	16,822	16,707	16,614	16,889	16,622	16,781	17,037	16,906	16,910	17,029
FY 19	16,882	16,892	17,037	16,860	16,592	17,000	15,762					

Gross Rental Receipts Three Year April Comparison



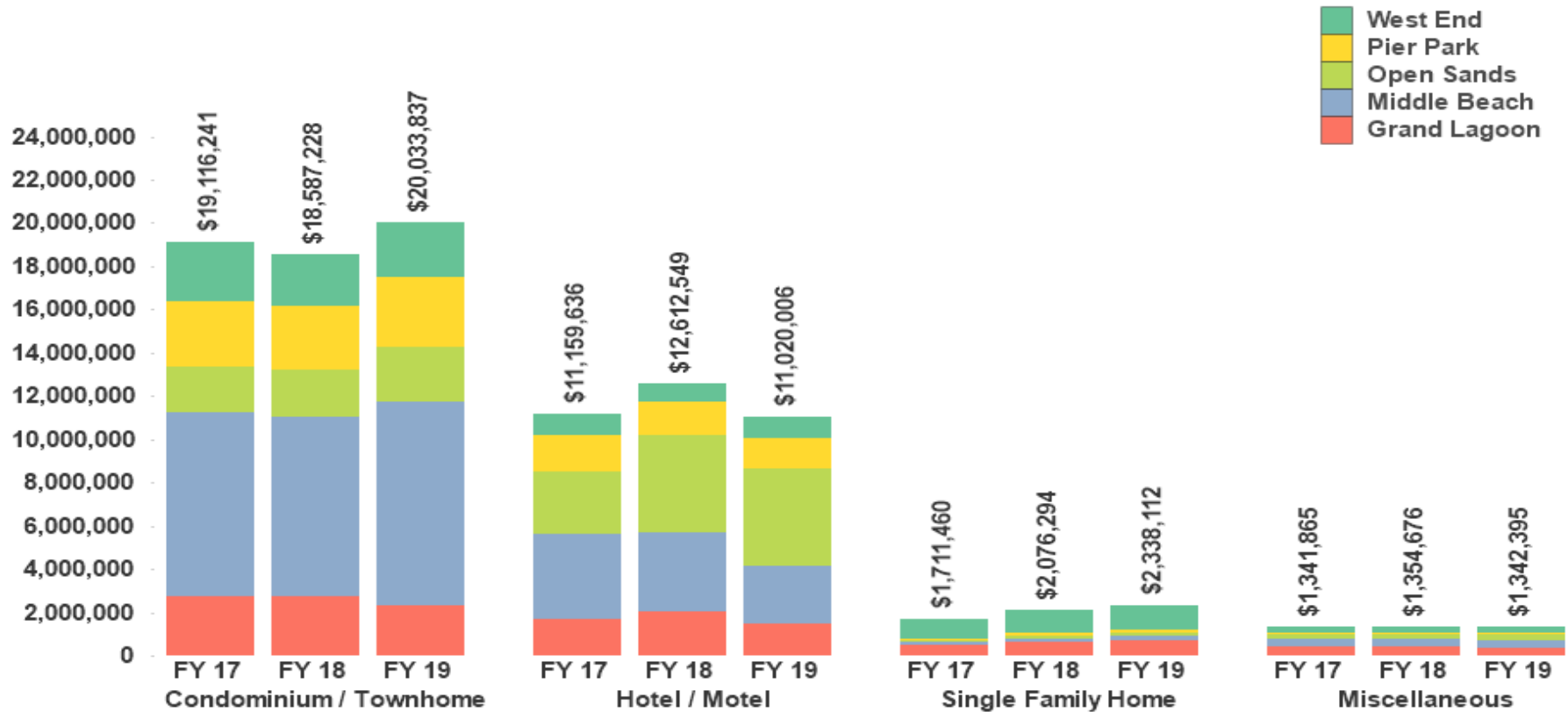
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Year April Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

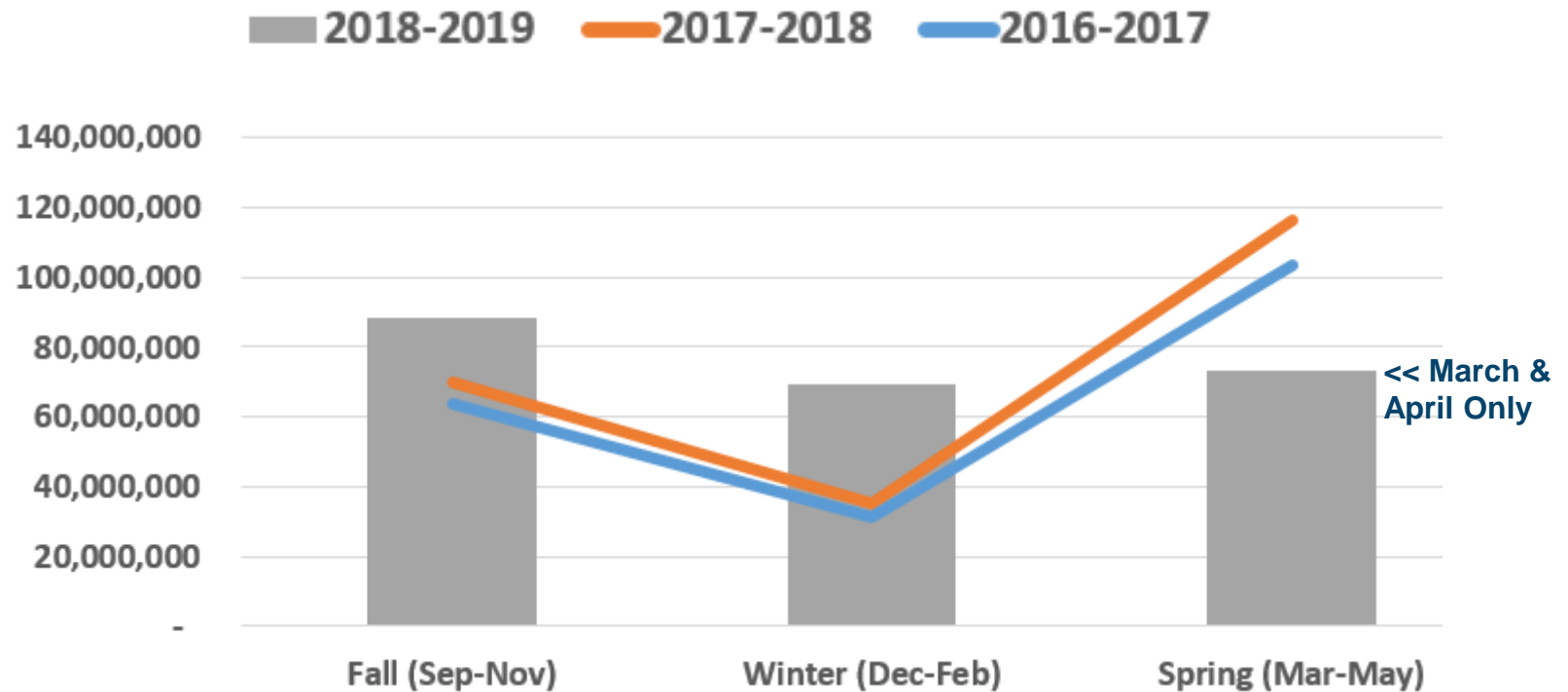
Gross Receipts by Property Type Three Year April Comparison



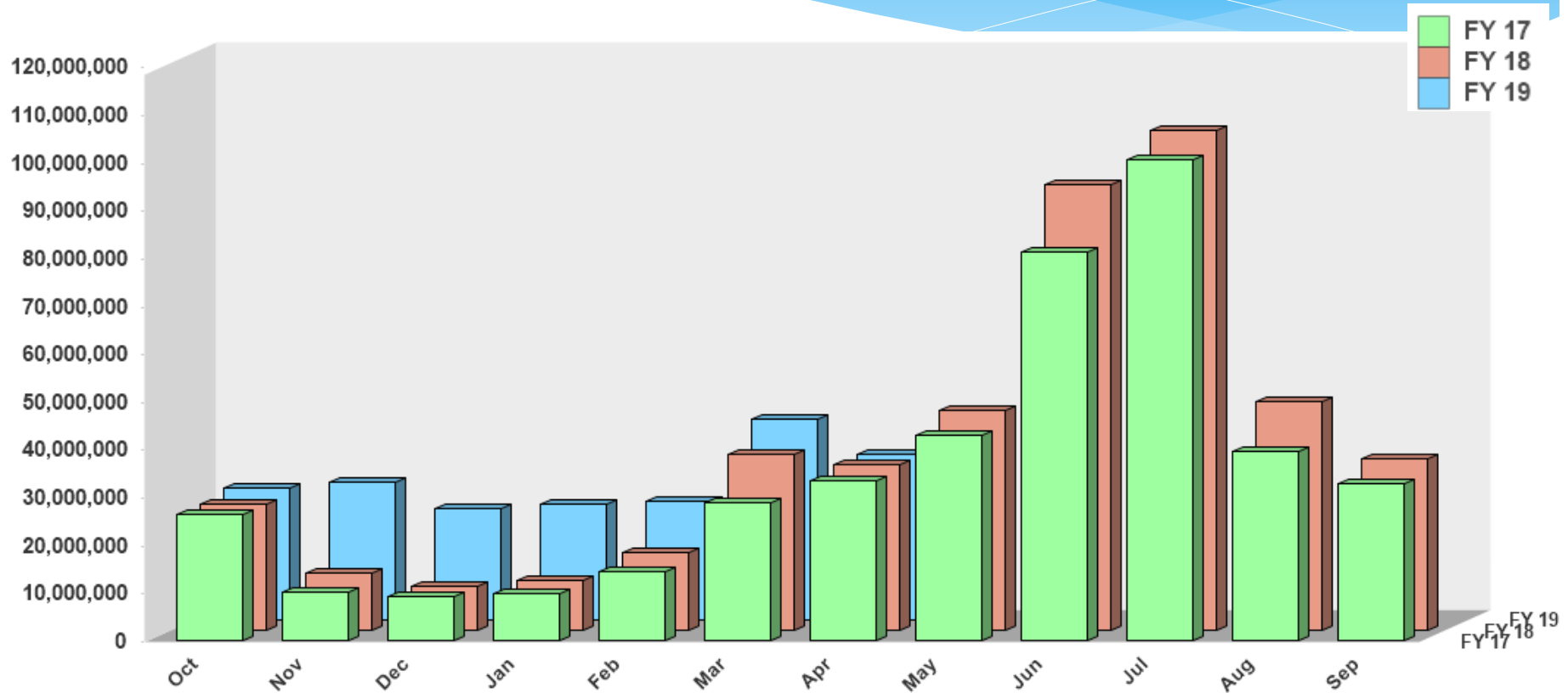
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison



Year to Date Monthly Gross Receipts Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 17	\$26,356,965	\$10,153,063	\$9,131,955	\$9,865,719	\$14,321,400	\$28,666,048	\$33,329,202	\$43,037,246	\$81,349,653	\$100,461,789	\$39,579,971	\$32,680,105
FY 18	\$26,219,386	\$11,986,212	\$9,218,282	\$10,512,137	\$16,210,829	\$36,856,593	\$34,630,746	\$46,088,014	\$93,075,180	\$104,456,589	\$47,936,467	\$35,918,560
FY 19	\$27,441,361	\$28,841,709	\$23,340,022	\$24,243,133	\$24,735,826	\$41,969,591	\$34,737,091					

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: April 30, 2019



**Reporting Units grouped by
Condominium / Townhome property type
for month ending April 30, 2019**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	363	530	559	1,590	429	3,471
2 Bedroom	665	549	382	1,573	806	3,975
3+ Bedrooms	197	198	172	870	329	1,766
Total	1,225	1,277	1,113	4,033	1,564	9,212

Reporting Gross Receipts grouped by Condominium / Townhome property type for month ending April 30, 2019

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$747,547	\$1,154,009	\$1,001,862	\$2,929,656	\$481,829	\$6,314,904
2 Bedroom	\$1,259,556	\$1,408,503	\$811,247	\$3,269,721	\$1,225,770	\$7,974,797
3+ Bedrooms	\$554,947	\$675,743	\$649,024	\$3,225,755	\$638,667	\$5,744,137
Total	\$2,562,050	\$3,238,255	\$2,462,133	\$9,425,133	\$2,346,266	\$20,033,837



Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending April 30, 2019

Hotel/Motel Units:	4,300
Hotel/Motel Gross Receipts:	\$11,020,006

Single Family Units:	924
Single Family Gross Receipts:	\$2,338,112

Miscellaneous Units:	1,323
Miscellaneous Gross Receipts:	\$1,342,395

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

