

# MONTHLY TDT ANALYSIS

## Statistical and Graphical Reports for month ending: October 31, 2019



**Bay County**  
**Tourist Development Council**

# Clerk of Court & Comptroller

## Report for Month Ending

### October 31, 2019

November 30, 2019

Tourist Development Council  
Bay County, Florida



**Council Members:**

Attached please find statistical and graphical reports for the month ending October 31st, 2019. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul

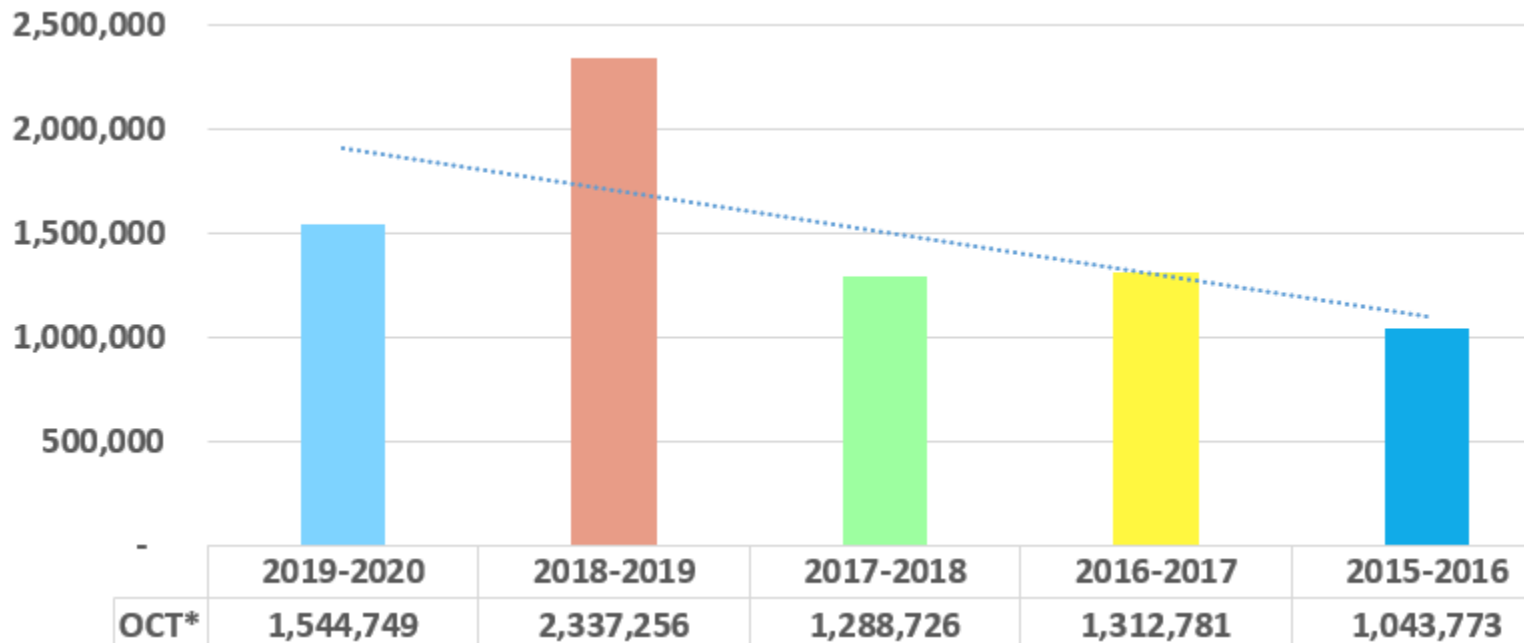
Clerk of Court and Comptroller



Bay County  
Tourist Development Council

# Cash Collection Analysis: Panama City Beach

For the month ending  
October 31, 2019

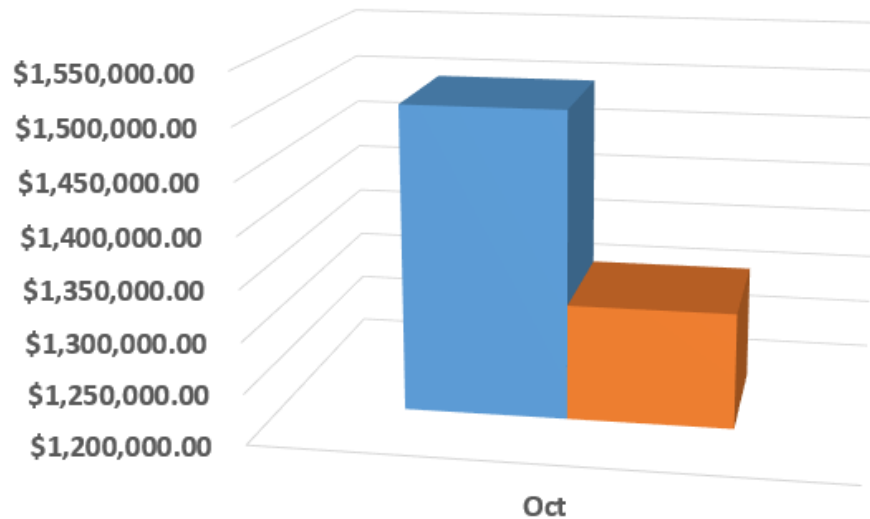


\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st). As a result, these figures will correspond with the October column in the Cash/Accrual Breakdown.

# Accrual Attribution Data

## Panama City Beach

■ 2019/2020 As of 11/30/19 ■ 2018/2019 As of 12/31/18



Accrual Attribution Data					
	2019/2020 As of 11/30/19	2018/2019 As of 12/31/18	Variance	Variance %	2018/2019 FINAL 11/30/19
Oct	\$ 1,501,883.08	\$ 1,313,674.66	\$ 188,208.42	14.33%	\$ 1,324,326.51

Attributed period	Collected in					
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar - Sept</u>	
	Pre	\$ 40,606.28				\$ 40,606.28
	Oct	\$ 1,501,883.08				\$ 1,501,883.08
	Nov	\$ 2,223.83				\$ 2,223.83
	Dec					\$ -
	Jan					\$ -
	Feb					\$ -
	Mar					\$ -
	Apr	\$ 36.00				\$ 36.00
	May					\$ -
	Jun					\$ -
	Jul					\$ -
	Aug					\$ -
	Sep					\$ -
	Post					\$ -
		\$ 1,544,749.19	\$ -	\$ -	\$ -	\$ 1,544,749.19

\*Note: This report delineates the attribution of collected revenue in a given reporting period.



# Tourist Development Council : Management Report

## Revenue Comparison: Fiscal Year 2020 to Fiscal Year 2018

### Economic Anomaly Due to Hurricane Michael

## Management Report

## Panama City Beach

		Collected in					FY 2020 Total	FY 2018 Total - as originally reported (2)	+/-	FY 2018 Total - Final (3)	+/-
		Nov	Dec	Jan	Feb	Mar - Sep					
Attributed period	Pre	\$ 40,606					\$ 40,606				
	Oct	\$ 1,501,883					\$ 1,501,883	1,276,085	17.7%	1,289,618	16.5%
	Nov	\$ 2,224					\$ 2,224		0.0%	572,844	0.0%
	Dec						\$ -		0.0%	473,372	0.0%
	Jan						\$ -		0.0%	506,151	0.0%
	Feb						\$ -		0.0%	788,428	0.0%
	Mar						\$ -		0.0%	1,785,877	0.0%
	Apr	\$ 36					\$ 36		0.0%	1,704,458	0.0%
	May						\$ -		0.0%	2,250,438	0.0%
	Jun						\$ -		0.0%	4,464,210	0.0%
	Jul						\$ -		0.0%	5,082,311	0.0%
	Aug						\$ -		0.0%	2,375,685	0.0%
	Sep						\$ -		0.0%	1,771,480	0.0%
	Post						\$ -		0.0%	1,771,481	0.0%
	<b>TOTAL</b>	<b>\$ 1,544,749</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,544,749</b>	<b>\$ 1,276,085</b>	<b>21.1%</b>		

**NOTE:** This report was created, at the request of the Tourist Development Council, to factor out the economic anomaly related to Hurricane Michael. This report benchmarks Fiscal Year 2020 off of Fiscal Year 2018.

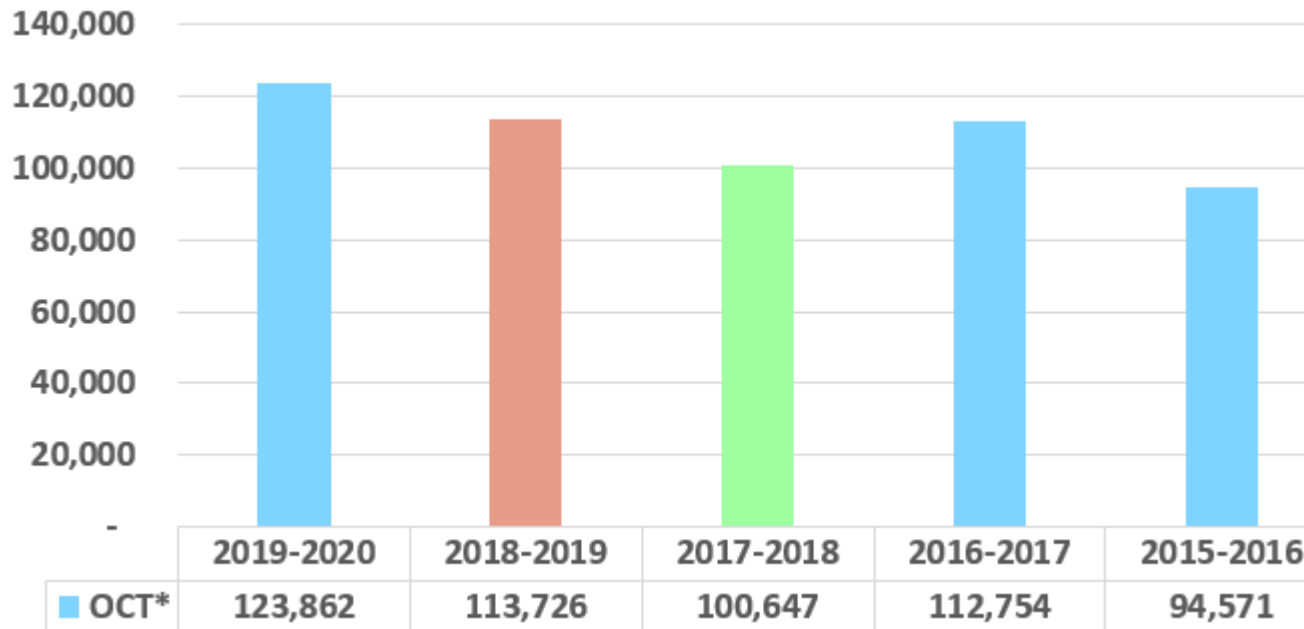
**NOTE(2):** "FY 2018 Total - as originally reported" column is reporting data as originally reported from the corresponding month in FY 2018

**NOTE(3):** "FY 2018 Total - Final" column captures all of the funds for the corresponding month in FY 2018, regardless of when the funds were collected

# Cash Collection Analysis:

# Panama City

For the month ending  
October 31, 2019

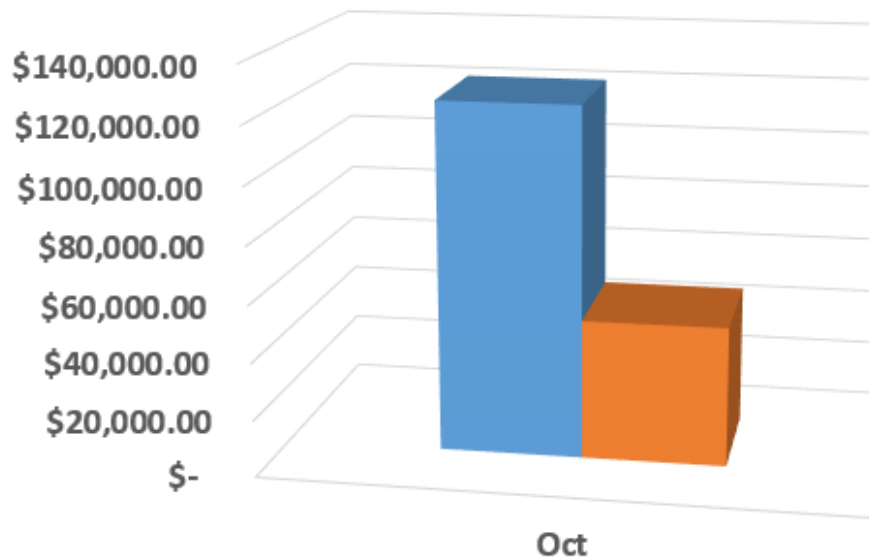


\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st). As a result, these figures will correspond with the October column in the Cash/Accrual Breakdown.

# Accrual Attribution Data

## Panama City

■ 2019/2020 As of 11/30/19 ■ 2018/2019 As of 12/31/18



Accrual Attribution Data					
	<u>2019/2020 As of 11/30/19</u>	<u>2018/2019 As of 12/31/18</u>	<u>Variance</u>	<u>Variance %</u>	<u>2018/2019 FINAL 11/30/19</u>
Oct	\$ 123,225.69	\$ 49,091.47	\$ 74,134.22	151.01%	\$ 53,465.19

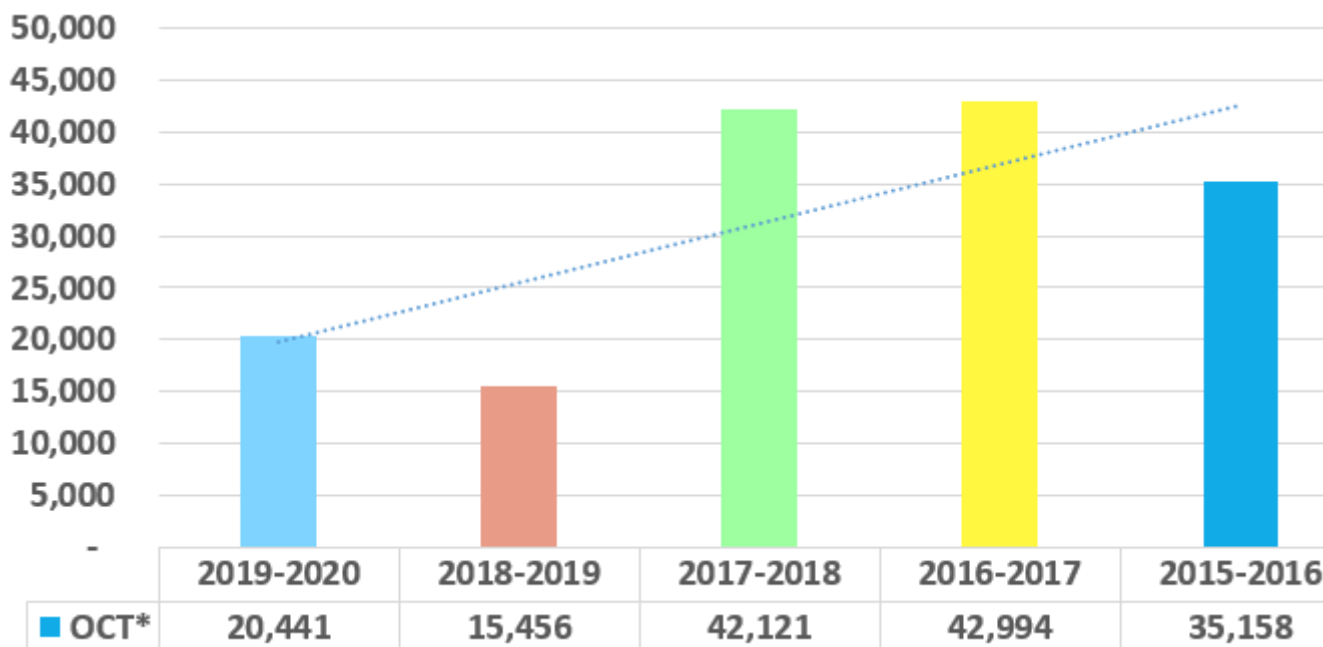


	Collected in					
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar - Sept</u>	
Pre	\$ 636.04					\$ 636.04
Oct	\$ 123,225.69					\$ 123,225.69
Nov						\$ -
Dec						\$ -
Jan						\$ -
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 123,861.73	\$ -	\$ -	\$ -	\$ -	\$ 123,861.73

\*Note: This report delineates the attribution of collected revenue in a given reporting period.

# Cash Collection Analysis: Mexico Beach

For the month ending  
October 31, 2019



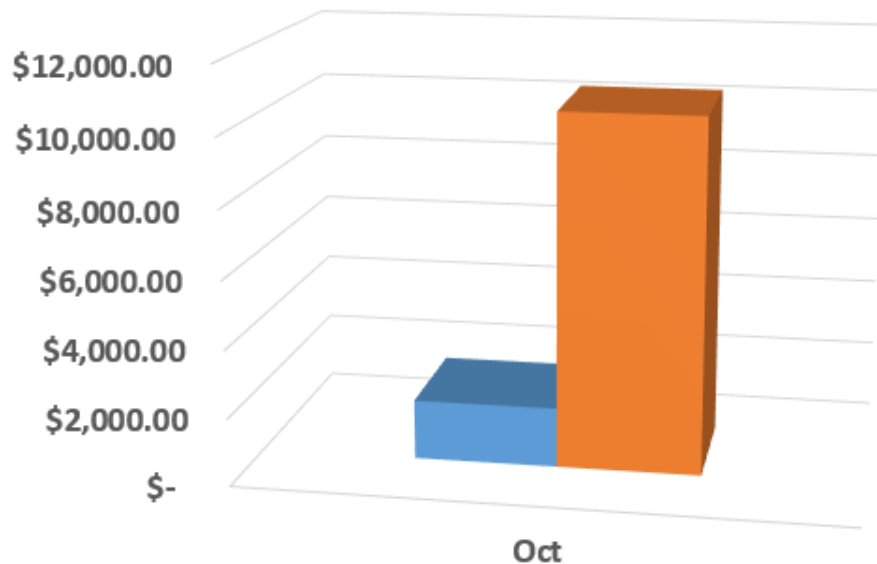
\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st). As a result, these figures will correspond with the October column in the Cash/Accrual Breakdown.



# Accrual Attribution Data

## Mexico Beach

■ 2019/2020 As of 11/30/19 ■ 2018/2019 As of 12/31/18



Accrual Attribution Data					
	2019/2020 As of 11/30/19	2018/2019 As of 12/31/18	Variance	Variance %	2018/2019 FINAL 11/30/19
Oct	\$ 1,767.12	\$ 10,417.90	\$ (8,650.78)	-83.04%	\$ 11,031.44

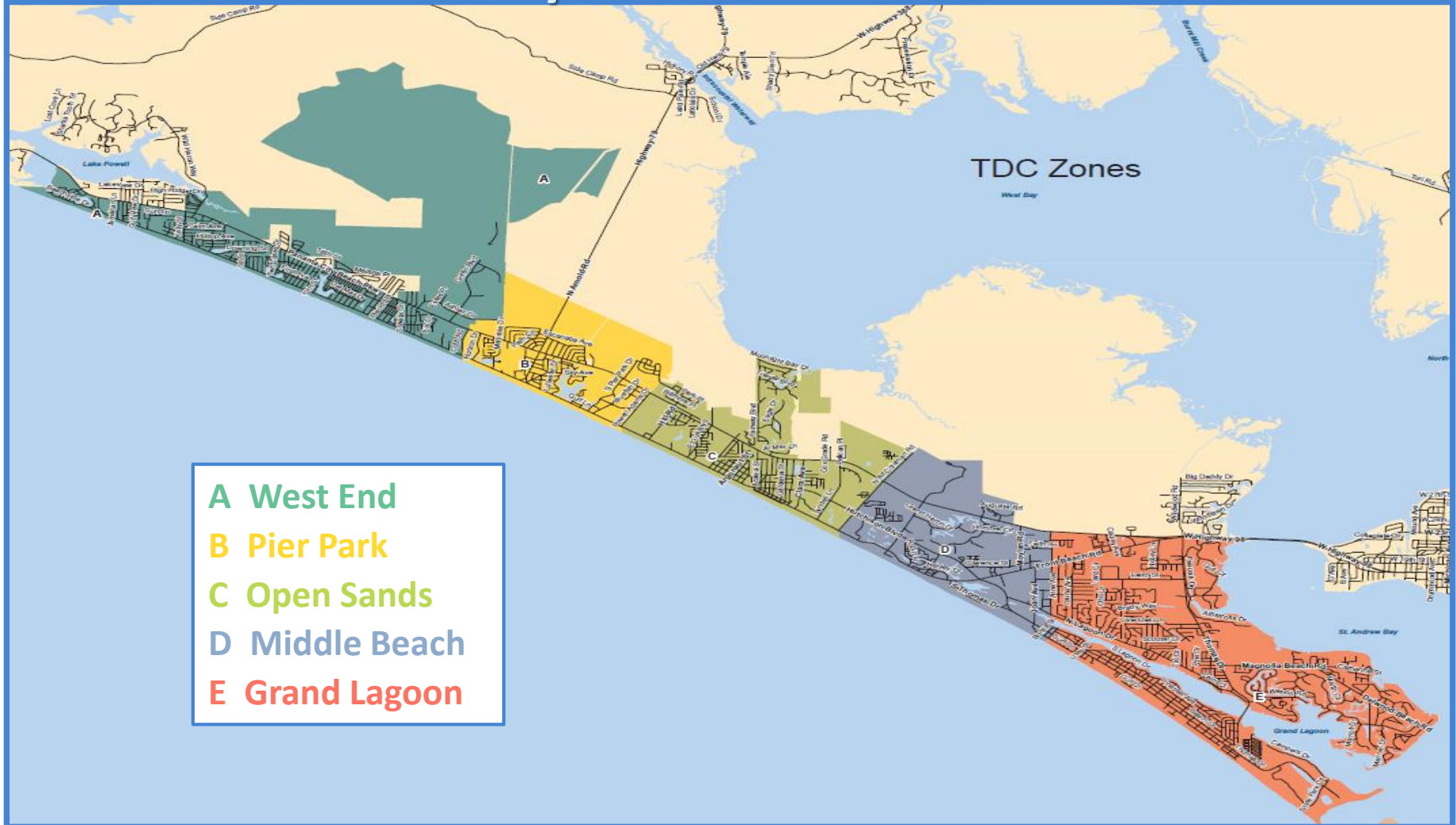


Attributed period	Collected in					
	Nov	Dec	Jan	Feb	Mar - Sept	
	Pre	\$ 18,673.50				\$ 18,673.50
	Oct	\$ 1,767.12				\$ 1,767.12
	Nov					\$ -
	Dec					\$ -
	Jan					\$ -
	Feb					\$ -
	Mar					\$ -
	Apr					\$ -
	May					\$ -
	Jun					\$ -
	Jul					\$ -
	Aug					\$ -
	Sep					\$ -
	Post					\$ -
	\$ 20,440.62	\$ -	\$ -	\$ -	\$ -	\$ 20,440.62

**\*Note:** This report delineates the attribution of collected revenue in a given reporting period.



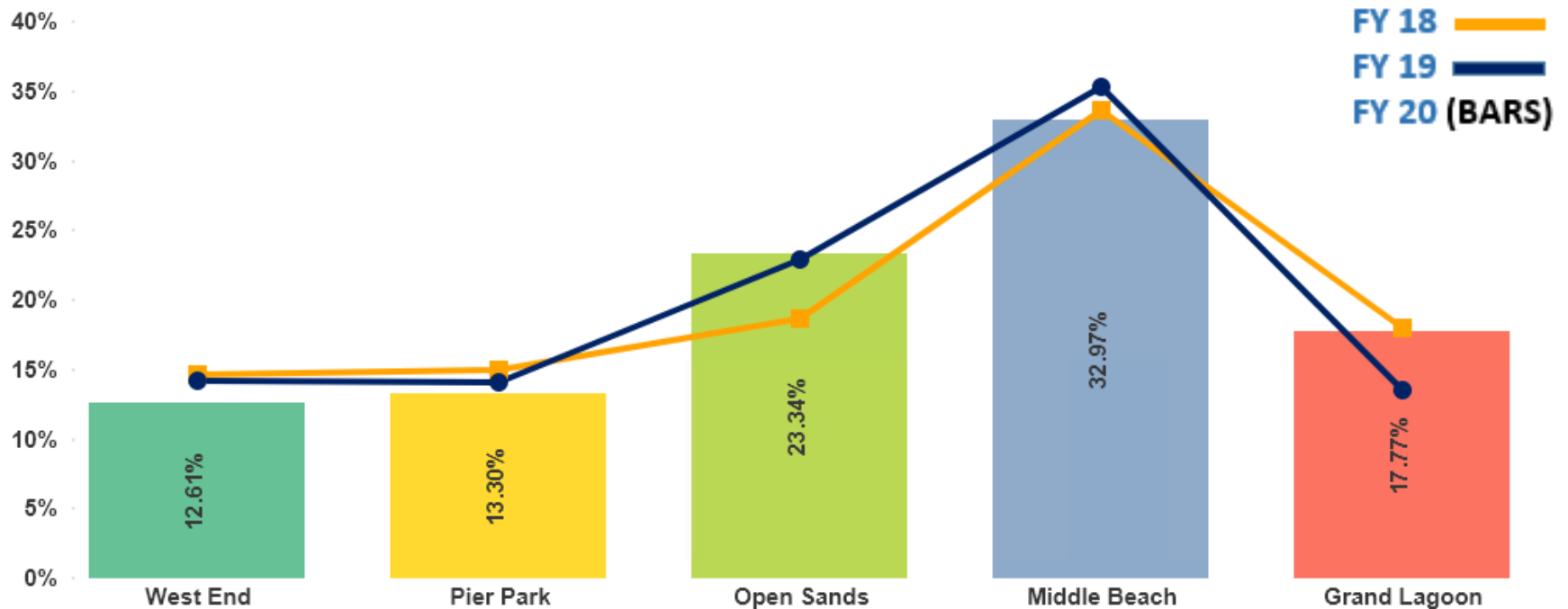
# Layout of TDC Zones



**Bay County**  
**Tourist Development Council**

**BILL KINSAUL**  
**CLERK OF COURT & COMPTROLLER**  
**BAY COUNTY**

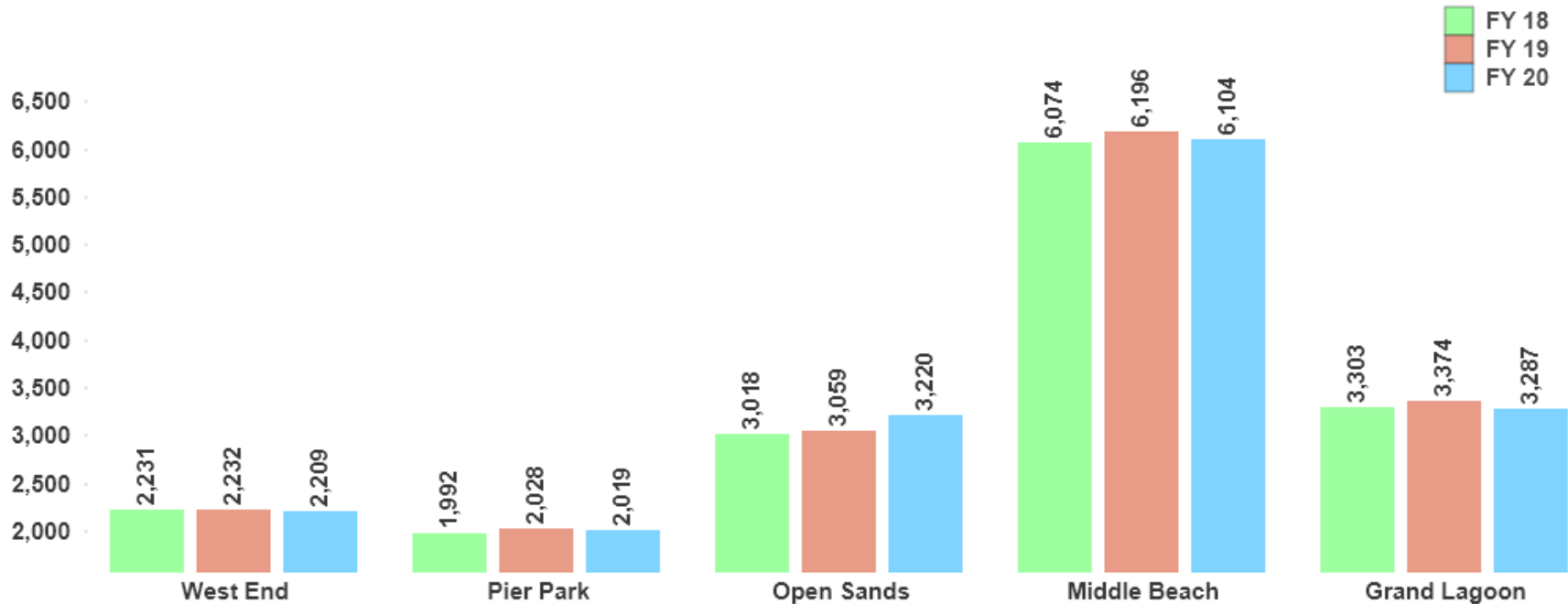
# Annual % of Gross Receipts by Zones Three Year October Comparison



Oct	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY18	14.66%	15.03%	18.67%	33.64%	18.01%
FY19	14.18%	14.13%	22.92%	35.29%	13.48%
FY20	12.61%	13.30%	23.34%	32.97%	17.77%

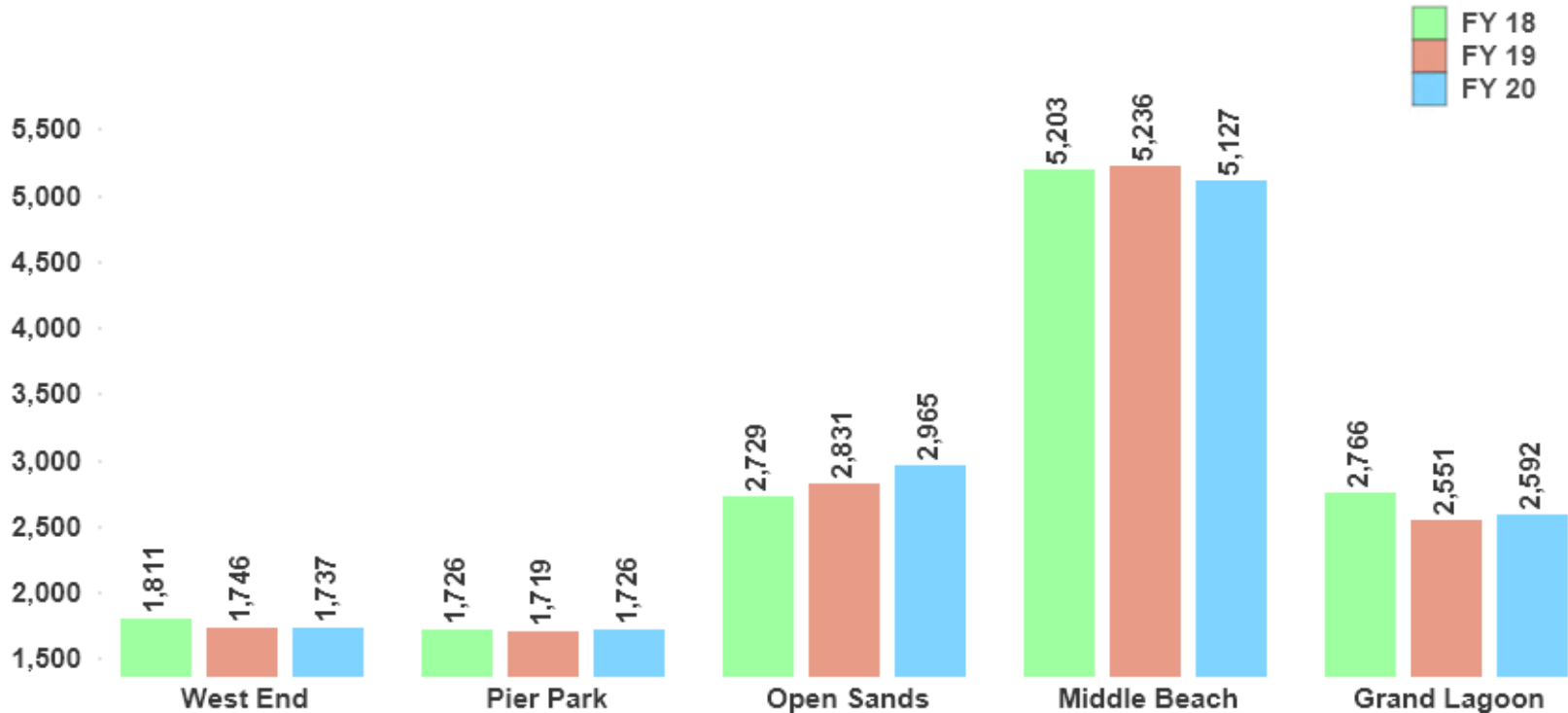


# Total Unit Count Three Year October Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 18	16,618	16,597	16,844	16,708	16,615	16,890	16,623	16,782	17,038	16,907	16,912	17,045
FY 19	16,889	16,895	17,072	16,880	16,663	17,097	16,962	17,092	17,493	17,401	17,265	17,283
FY 20	16,839											

# Unit Count Reporting Income Three Year October Comparison

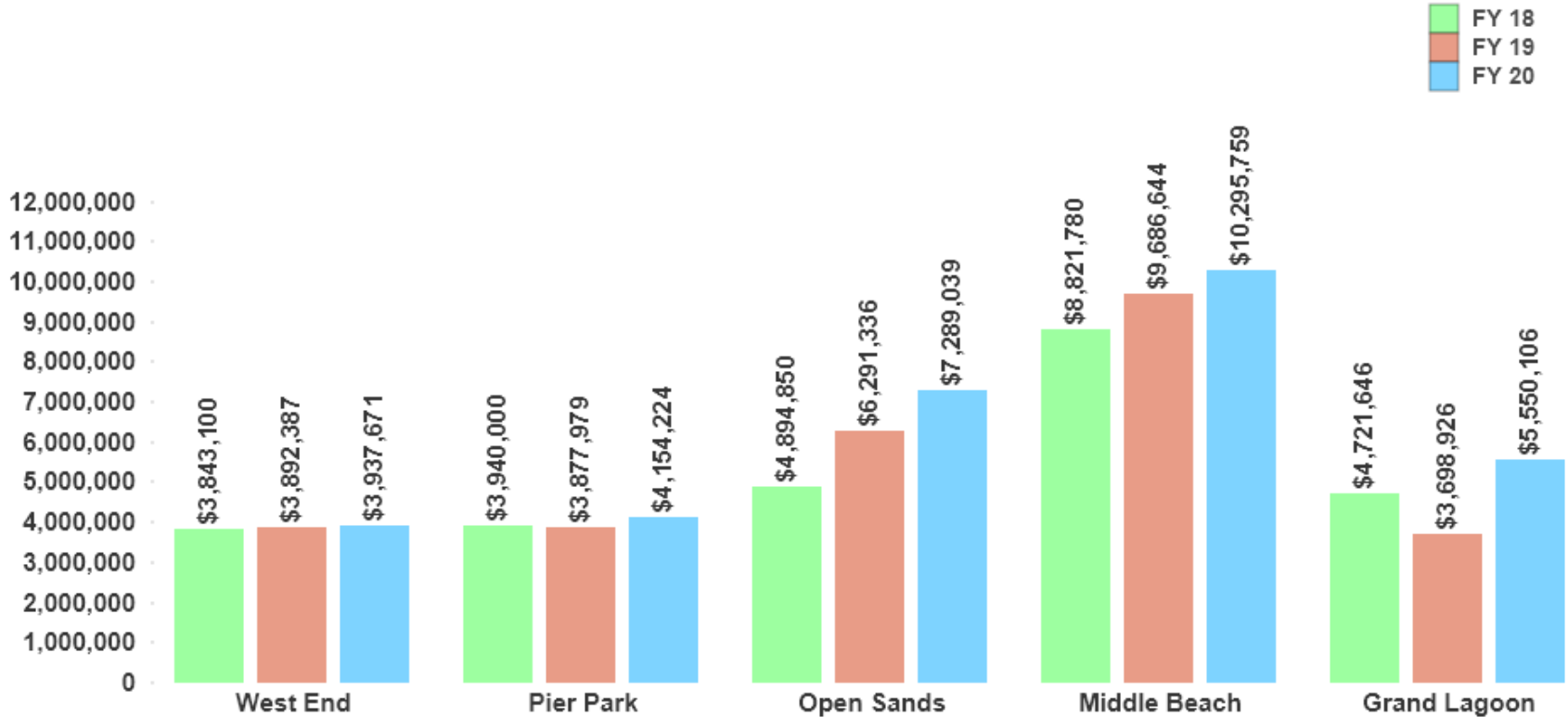


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 18	14,235	11,447	10,855	11,846	13,171	14,980	14,921	15,546	16,316	16,260	15,699	15,237
FY 19	14,083	11,437	11,838	12,528	12,639	14,030	13,890	15,062	15,412	15,558	15,192	14,636
FY 20	14,147											



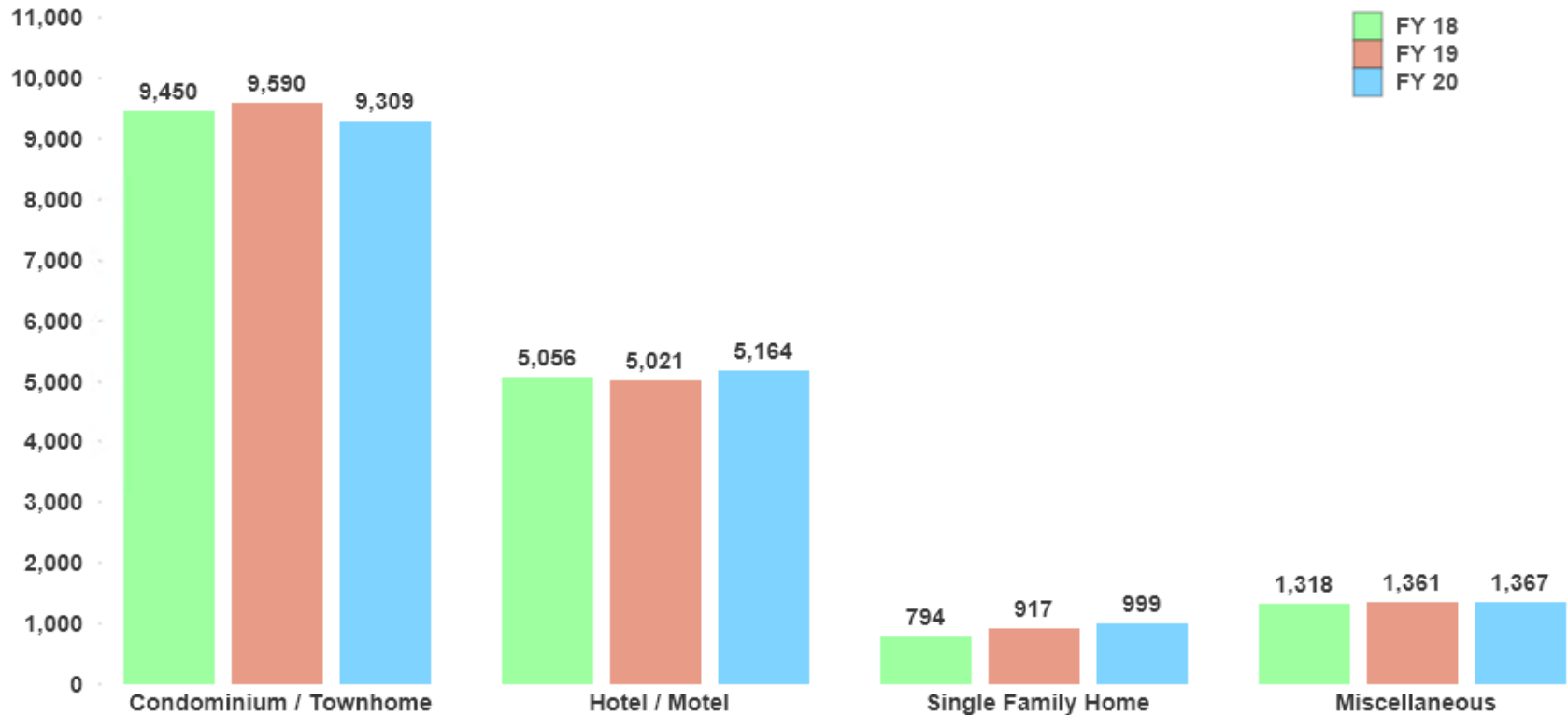


# Gross Rental Receipts Three Year October Comparison



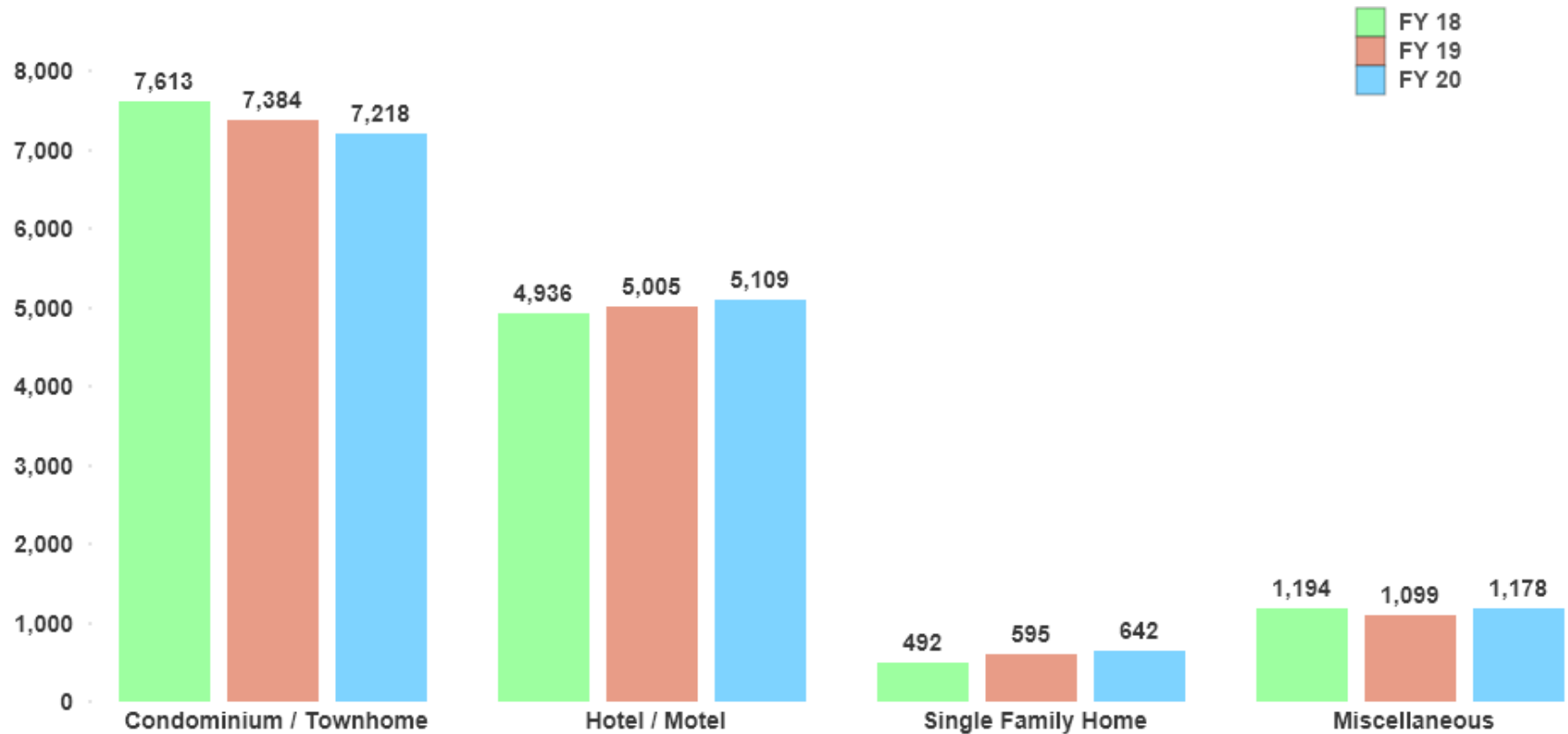
\*Rounded to nearest whole dollar per each element

# Unit Count by Property Type Three Years - October



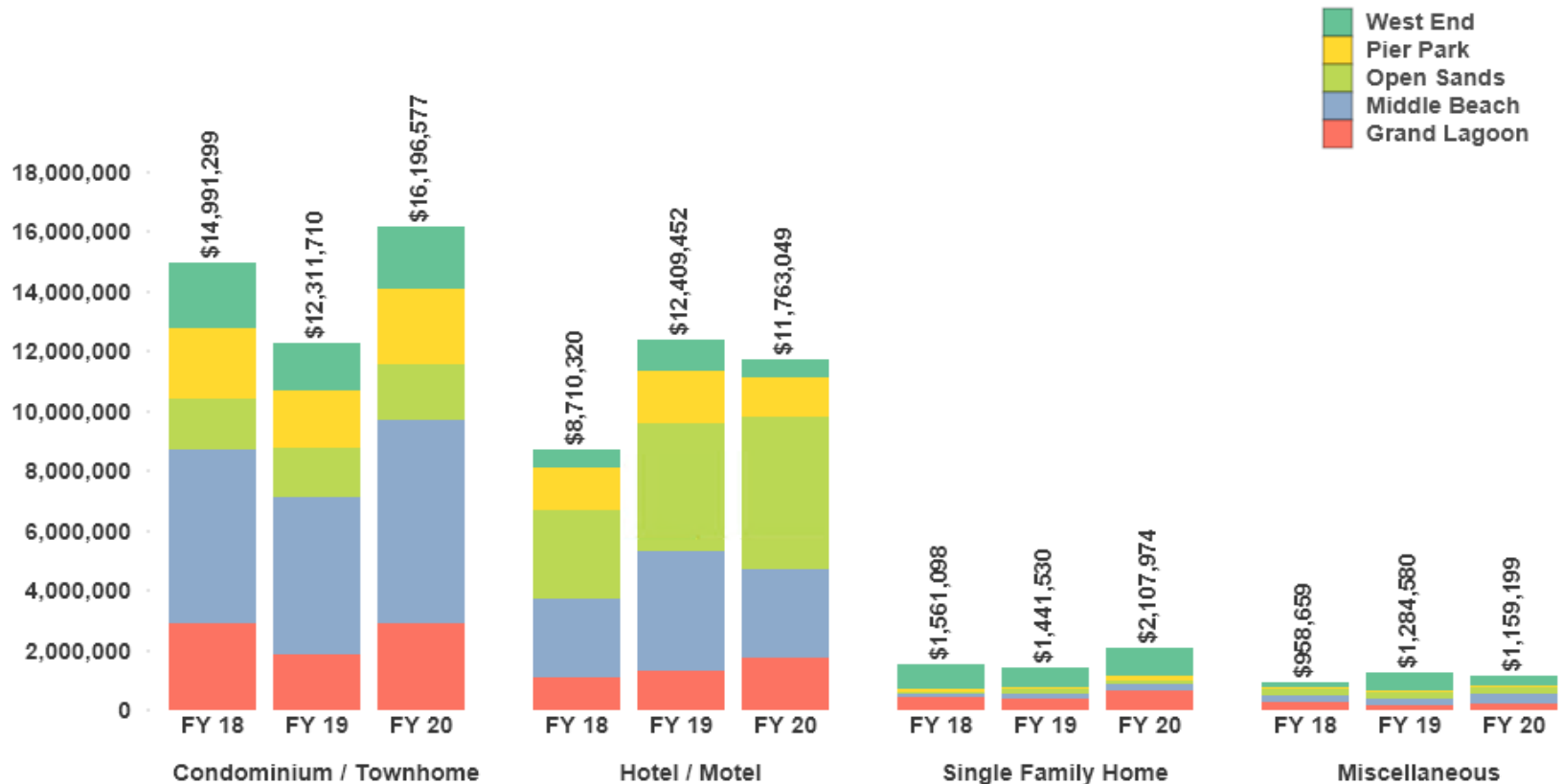
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Unit Count Reporting Income by Property Type - Three Year - October



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

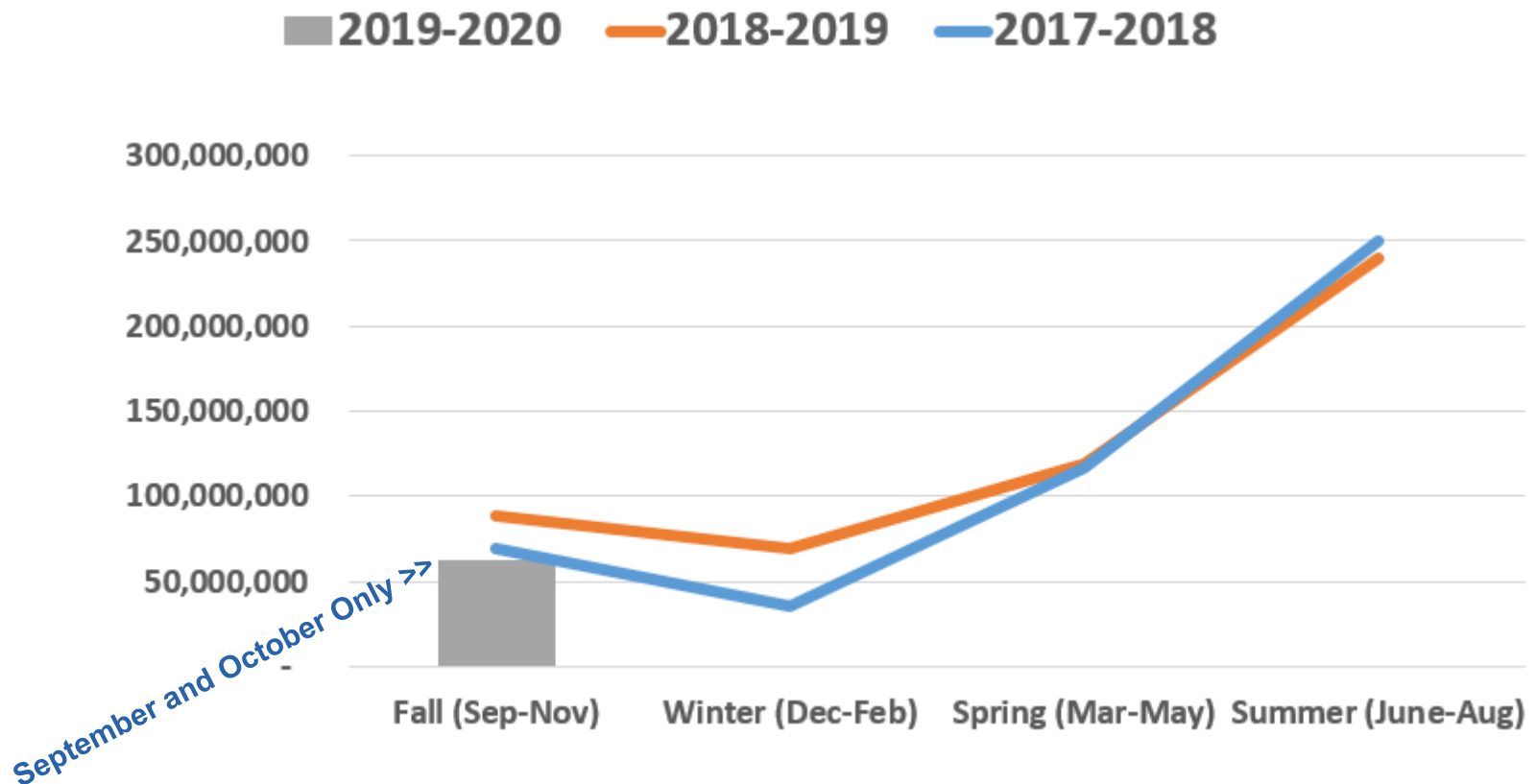
# Gross Receipts by Property Type Three Year October Comparison



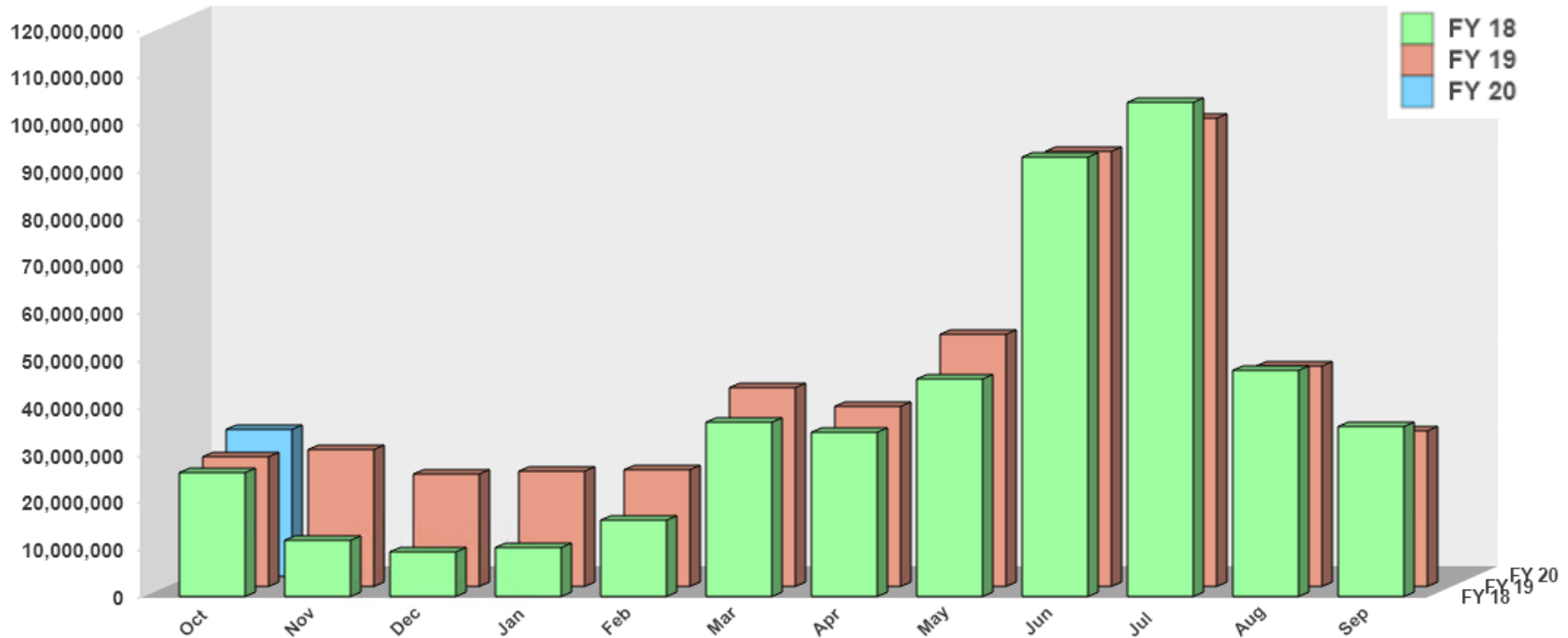
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

**\*Rounded to nearest whole dollar per each element**

# Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2020



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 18	\$26,221,376	\$11,990,127	\$9,536,885	\$10,512,744	\$16,210,829	\$36,857,758	\$34,633,551	\$46,088,959	\$93,083,240	\$104,464,649	\$47,937,383	\$35,941,523
FY 19	\$27,447,272	\$28,846,596	\$23,926,241	\$24,287,575	\$24,816,249	\$42,123,497	\$37,988,571	\$53,348,925	\$92,114,357	\$99,233,762	\$46,639,742	\$32,899,819
FY 20	\$31,226,799											

\*Rounded to nearest whole dollar per each element

# MONTHLY TDT DATA DETAIL

## **Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: October 31, 2019**



### Reporting Units grouped by Condominium / Townhome property type for month ending October 31, 2019

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	358	529	542	1,594	423	3,446
2 Bedroom	650	532	378	1,552	974	4,086
3+ Bedrooms	203	197	167	877	333	1,777
Total	1,211	1,258	1,087	4,023	1,730	9,309



## Reporting Gross Receipts grouped by Condominium / Townhome property type for month ending October 31, 2019

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$562,319	\$909,167	\$699,461	\$1,948,487	\$547,742	\$4,667,177
2 Bedroom	\$974,102	\$1,078,170	\$628,357	\$2,517,058	\$1,628,658	\$6,826,344
3+ Bedrooms	\$553,688	\$559,111	\$519,026	\$2,317,128	\$754,102	\$4,703,055
Total	\$2,090,109	\$2,546,448	\$1,846,844	\$6,782,673	\$2,930,502	\$16,196,577

## Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending October 31, 2019

Hotel/Motel Units:	<b>5,164</b>
Hotel/Motel Gross Receipts:	<b>\$11,763,049</b>

Single Family Units:	<b>999</b>
Single Family Gross Receipts:	<b>\$2,107,974</b>

Miscellaneous Units:	<b>1,367</b>
Miscellaneous Gross Receipts:	<b>\$1,159,199</b>

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Schedule of Collection Allocation

## Panama City Beach

Schedule of Collection Allocation  
Panama City Beach  
For the month ending and fiscal year to date October 2019 and 2018

	For the month ending October 2019			For the month ending October 2018		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	1,502,992	34,435	1,537,427	916,944	1,412,154	2,329,098
Penalties	1,150	5,861	7,011	4,368	2,987	7,356
Interest	1	310	312	17	785	802
<b>Total Collections</b>	<b>1,504,143</b>	<b>40,606</b>	<b>1,544,749</b>	<b>921,330</b>	<b>1,415,926</b>	<b>2,337,256</b>
	Fiscal year to date through October 2019			Fiscal year to date through October 2018		
	Current period	Prior periods	Total	Current period	Prior periods	Total
Taxes	1,502,992	34,435	1,537,427	916,944	1,412,154	2,329,098
Penalties	1,150	5,861	7,011	4,368	2,987	7,356
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<b>Total Collections</b>	<b>1,504,143</b>	<b>40,606</b>	<b>1,544,749</b>	<b>921,330</b>	<b>1,415,926</b>	<b>2,337,256</b>



# Supporting Data and Service Contributors

Dan Sowell, CFA  
Bay County Property Appraiser

Robert Snaidman



Support Staff



Bay County

**Geographic Information Systems**

Jennifer Morgan / Chris Mathers



**QlikView**



**GeoQlik**

