

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending November 30, 2020



Bay County
Tourist Development Council

Clerk of Court & Comptroller

Report for Month Ending

November 30, 2020

December 31, 2020

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the two months ending November 30th, 2020. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.
4. Per request of Management of TDC, a Fiscal Year 2021 to Fiscal Year 2018 Revenue Comparison in response to the economic anomalies due to Hurricane Michael and COVID-19 for Panama City Beach.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul

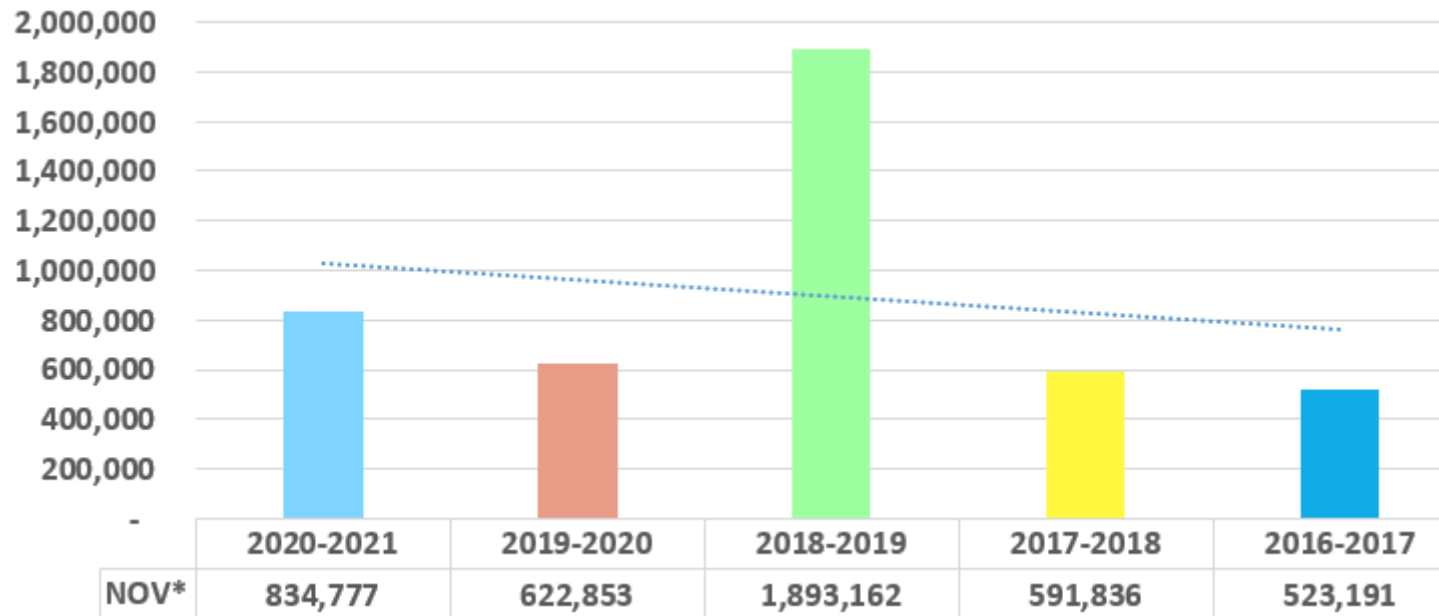
Clerk of Court and Comptroller



Bay County
Tourist Development Council

Cash Collection Analysis: Panama City Beach

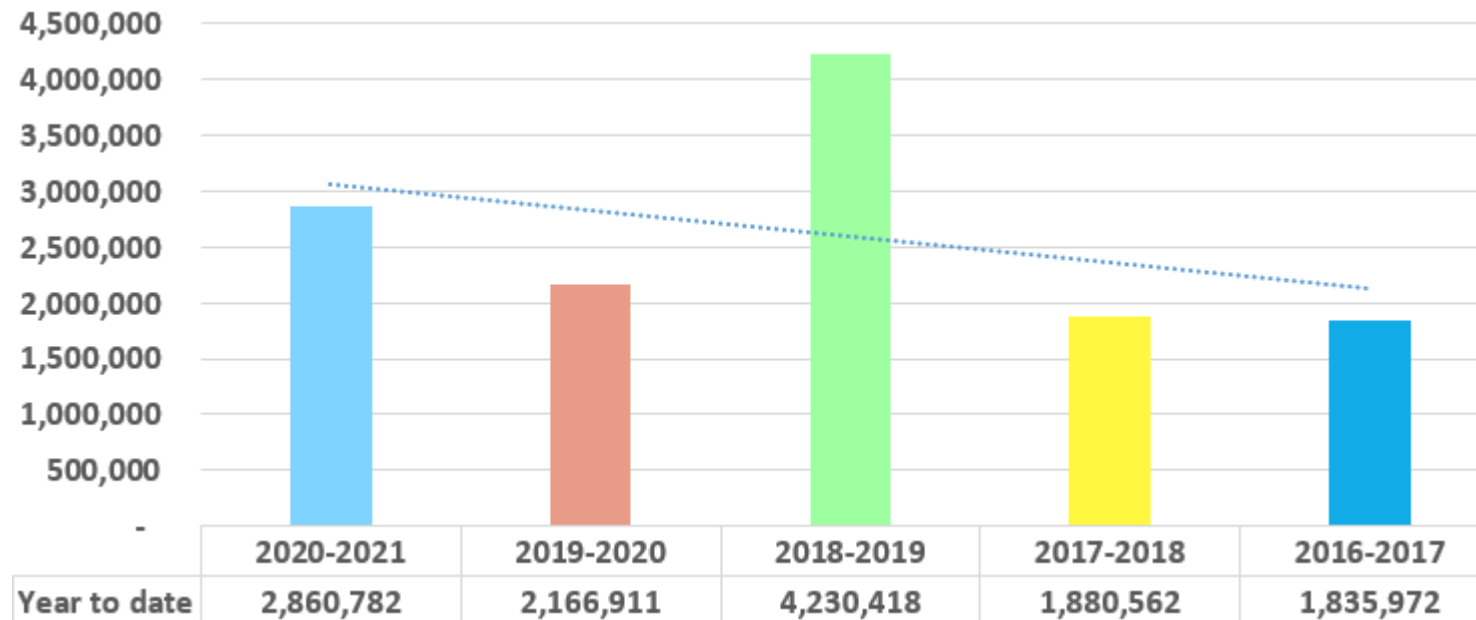
For the month ending
November 30, 2020



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st). As a result, these figures will correspond with the October column in the Cash/Accrual Breakdown.

Cash Collection Analysis: Panama City Beach

For two months ending
November 30, 2020



***Note:** This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st). As a result, these figures will correspond with the October column in the Cash/Accrual Breakdown.

Tourist Development Council : Management Report

Revenue Comparison: Fiscal Year 2021 to Fiscal Year 2018

Economic Anomalies Due to Hurricane Michael and COVID-19

Management Report

Panama City Beach

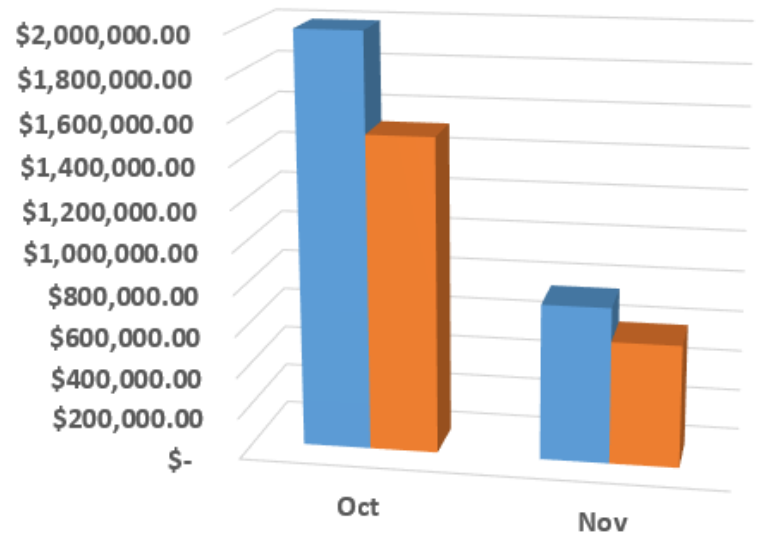
Collected in						FY 2018 Total - as			FY 2018 Total -	
	Nov	Dec	Jan	Feb	Mar	FY 2021 Total	originally reported (2)	+/-	Final (3)	+/-
Pre	\$ 64,138.25	\$ 34,147.37				\$ 98,285.62				
Oct	\$ 1,955,791.42	\$ 39,323.07				\$ 1,995,114.49	\$ 1,274,514.28	56.54%	\$ 1,289,618.34	54.71%
Nov	\$ 5,736.84	\$ 748,499.18				\$ 754,236.02	\$ 571,798.46	31.91%	\$ 572,843.55	31.67%
Dec	\$ 338.92	\$ 12,699.78				\$ 13,038.70	\$ 422,623.90	0.00%	\$ 473,371.58	-97.25%
Jan		\$ 107.53				\$ 107.53	\$ 494,722.30	0.00%	\$ 506,150.79	-99.98%
Feb						\$ -	\$ 775,691.64	0.00%	\$ 788,427.56	-100.00%
Mar						\$ -	\$ 1,763,545.16	0.00%	\$ 1,785,877.04	-100.00%
Apr						\$ -	\$ 1,669,725.32	0.00%	\$ 1,704,458.34	-100.00%
May						\$ -	\$ 2,201,442.25	0.00%	\$ 2,250,437.62	-100.00%
Jun						\$ -	\$ 4,217,677.33	0.00%	\$ 4,464,209.57	-100.00%
Jul						\$ -	\$ 5,068,654.19	0.00%	\$ 5,082,310.80	-100.00%
Aug						\$ -	\$ 2,367,213.21	0.00%	\$ 2,375,685.15	-100.00%
Sep						\$ -	\$ 1,746,545.61	0.00%	\$ 1,771,480.33	0.00%
Post						\$ -				
TOTAL	\$ 2,026,005.43	\$ 834,776.93	\$ -	\$ -	\$ -	\$ 2,860,782.36	\$ 22,574,153.65	-87.33%	\$ 23,064,870.67	-87.60%

NOTE: This report was created, at the Request of Management of the Tourist Development Council, to factor out the economic anomalies related to Hurricane Michael (FY2019) and COVID-19 (FY 2020). This report benchmarks Fiscal Year 2021 off of Fiscal Year 2018.

NOTE(2): "FY 2018 Total - as originally reported" column is reporting data as originally reported from the corresponding month in FY 2018

NOTE(3): "FY 2018 Total - Final" column captures all of the funds for the corresponding month in FY 2018, regardless of when the funds were collected

Accrual Attribution Data					
	<u>2020/2021 As of</u>	<u>2019/2020 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2019/2020</u>
	<u>12/31/20</u>	<u>12/31/19</u>			<u>FINAL 12/31/20</u>
Oct	\$ 1,995,114.49	\$ 1,519,046.50	\$ 476,067.99	31.34%	\$ 1,539,023.66
Nov	\$ 754,236.02	\$ 592,065.31	\$ 162,170.71	27.39%	\$ 627,154.29
Dec-Sep	\$ 13,146.23	\$ 6,947.62			
	\$ 2,762,496.74	\$ 2,118,059.43	\$ 651,384.93	30.75%	\$ 2,166,177.95



■ 2020/2021 As of 12/31/20 ■ 2019/2020 As of 12/31/19

	Collected in					
	Nov	Dec	Jan	Feb	Mar - Sept	
Pre	\$ 64,138.25	\$ 34,147.37				\$ 98,285.62
Oct	\$ 1,955,791.42	\$ 39,323.07				\$ 1,995,114.49
Nov	\$ 5,736.84	\$ 748,499.18				\$ 754,236.02
Dec	\$ 338.92	\$ 12,699.78				\$ 13,038.70
Jan		\$ 107.53				\$ 107.53
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 2,026,005.43	\$ 834,776.93	\$ -	\$ -	\$ -	\$ 2,860,782.36

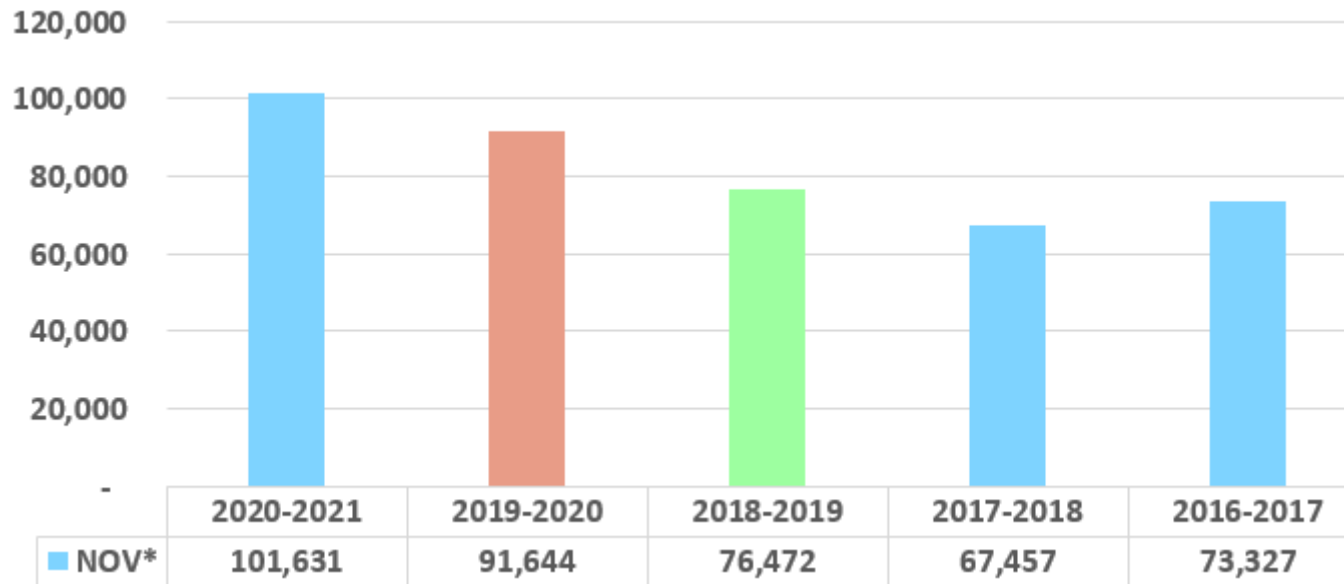
*Note: This report delineates the attribution of collected revenue in a given reporting period.



Cash Collection Analysis:

Panama City

For the month ending
November 30, 2020

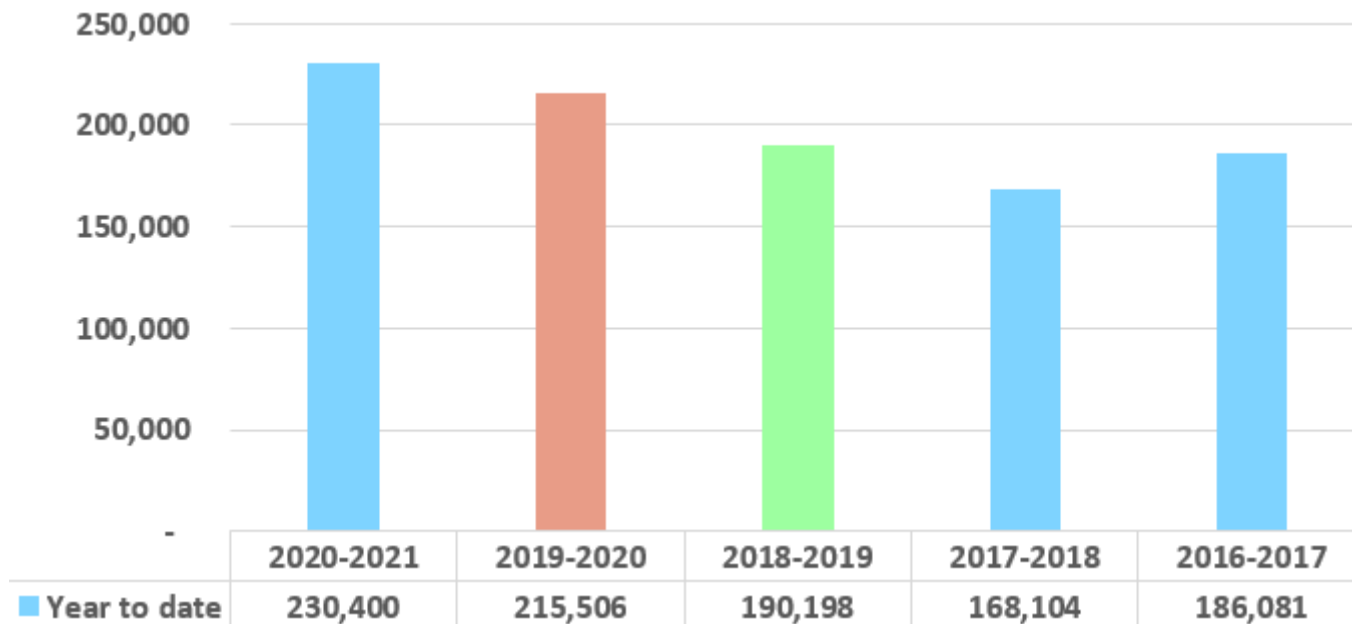


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Cash Collection Analysis:

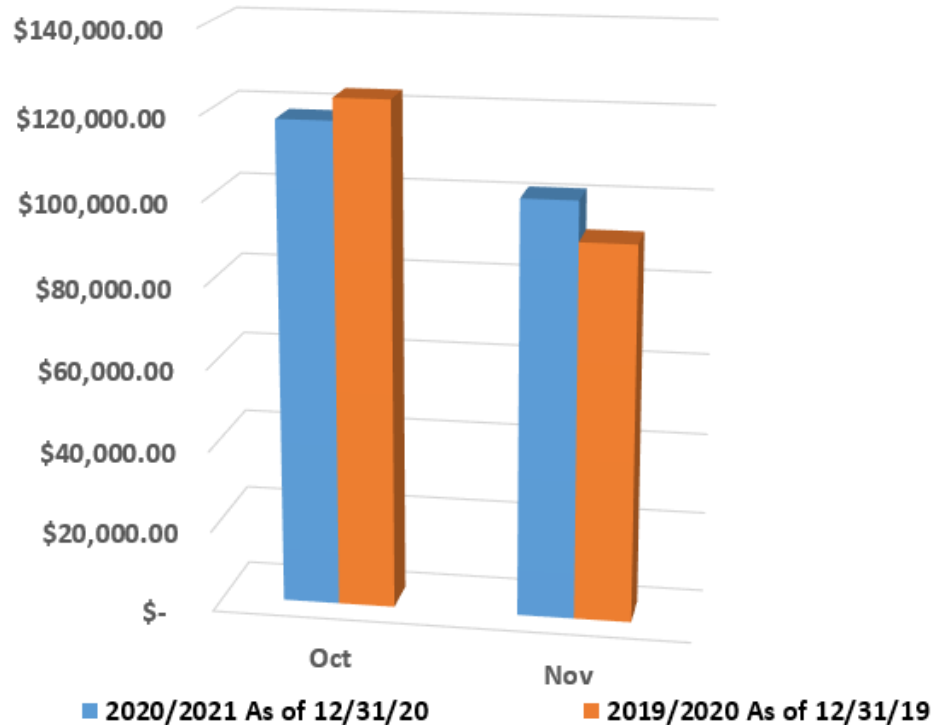
Panama City

For two months ending
November 30, 2020



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Accrual Attribution Data					
	<u>2020/2021 As of 12/31/20</u>	<u>2019/2020 As of 12/31/19</u>	<u>Variance</u>	<u>Variance %</u>	<u>2019/2020 FINAL 12/31/20</u>
Oct	\$ 117,894.15	\$ 123,225.69	\$ (5,331.54)	-4.33%	\$ 123,225.69
Nov	\$ 101,344.69	\$ 91,643.79	\$ 9,700.90	10.59%	\$ 95,203.28
Dec-Sep	\$ 131.09	\$ -	\$ 131.09		
	\$ 219,369.93	\$ 214,869.48	\$ 4,631.54	2.16%	\$ 218,428.97



	Collected in					
	Nov	Dec	Jan	Feb	Mar - Sept	
Pre	\$ 11,029.59	\$ -				\$ 11,029.59
Oct	\$ 117,739.20	\$ 154.95				\$ 117,894.15
Nov		\$ 101,344.69				\$ 101,344.69
Dec		\$ 131.09				\$ 131.09
Jan						\$ -
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 128,768.79	\$ 101,630.73	\$ -	\$ -	\$ -	\$ 230,399.52

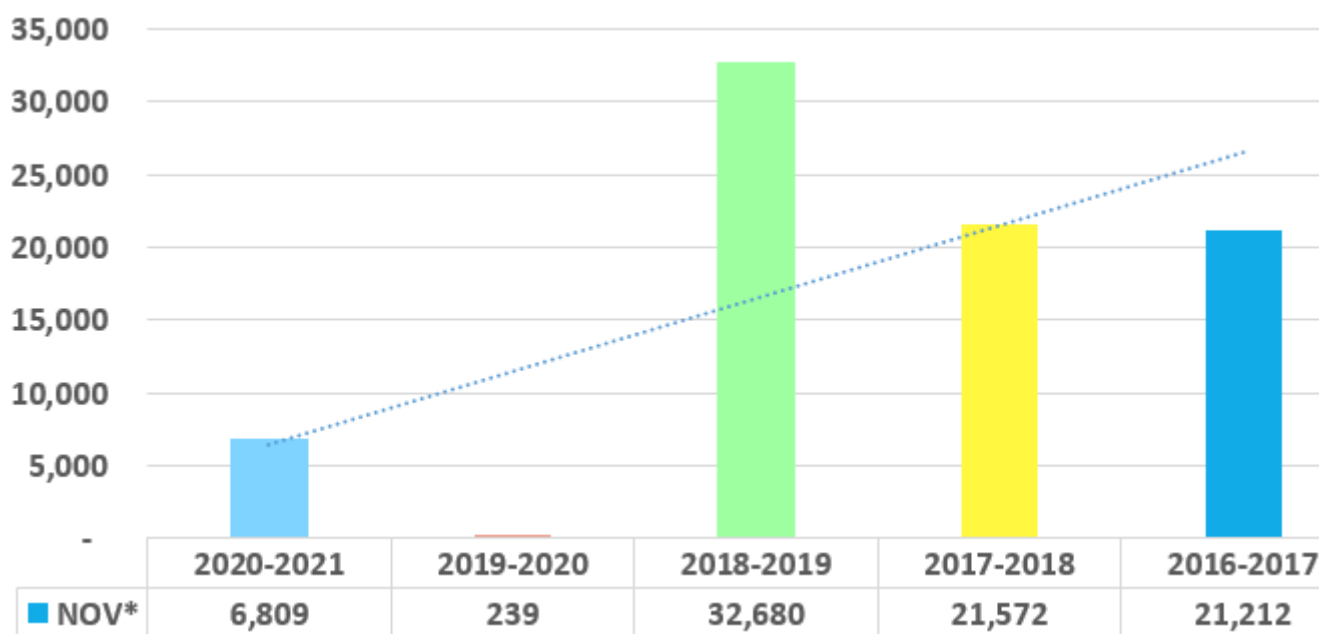
Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Cash Collection Analysis: Mexico Beach

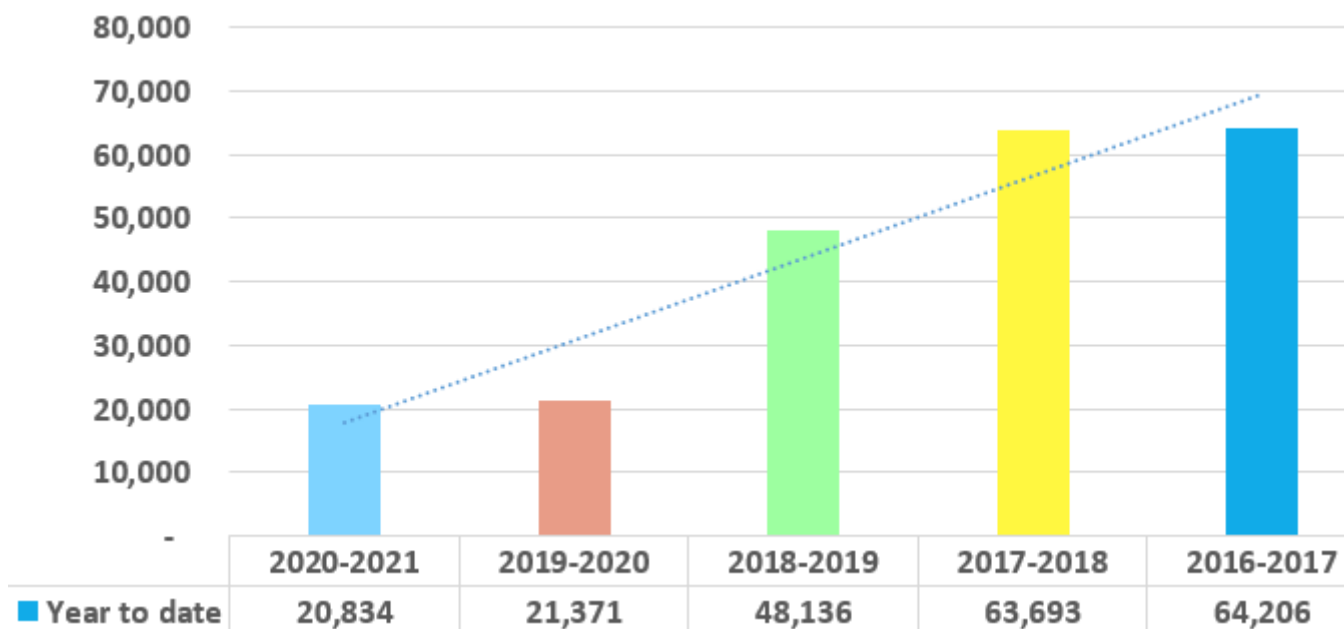
For the month ending
November 30, 2020



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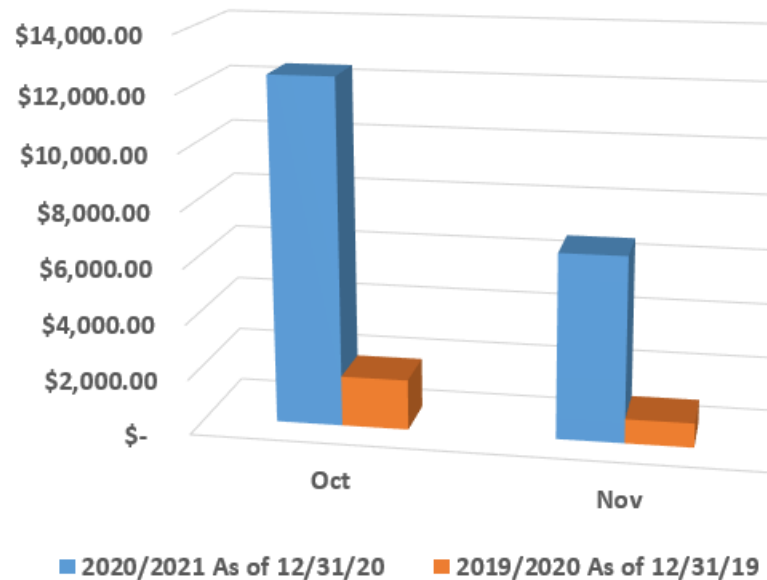
Cash Collection Analysis: Mexico Beach

For two months ending
November 30, 2020



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Accrual Attribution Data					
	<u>2020/2021 As</u> <u>of 12/31/20</u>	<u>2019/2020 As</u> <u>of 12/31/19</u>	<u>Variance</u>	<u>Variance %</u>	<u>2019/2020</u> <u>FINAL 12/31/20</u>
Oct	\$ 12,453.01	\$ 1,817.12	\$ 10,635.89	585.32%	\$ 4,472.61
Nov	\$ 6,677.58	\$ 880.55	\$ 5,797.03	658.34%	\$ 3,130.55
Dec-Sep	\$ 137.53	\$ -			
	\$ 19,268.12	\$ 2,697.67	\$ 16,570.45	614.25%	\$ 7,603.16



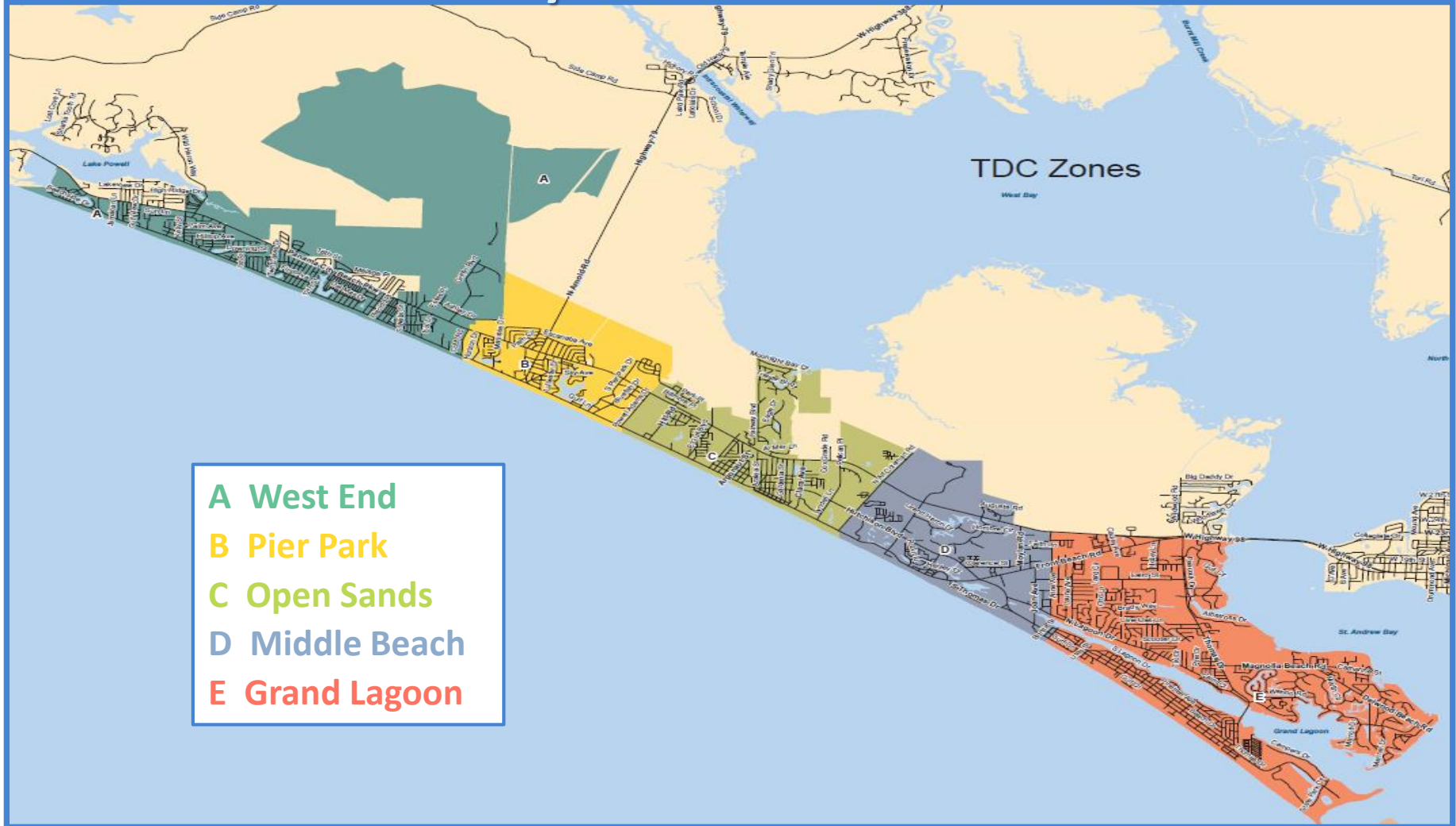
	Collected in					
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar - Sept</u>	
Pre	\$ 1,565.42	\$ -				\$ 1,565.42
Oct	\$ 12,382.24	\$ 70.77				\$ 12,453.01
Nov	\$ 76.84	\$ 6,600.74				\$ 6,677.58
Dec		\$ 137.53				\$ 137.53
Jan						\$ -
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 14,024.50	\$ 6,809.04	\$ -	\$ -	\$ -	\$ 20,833.54

Attributed period

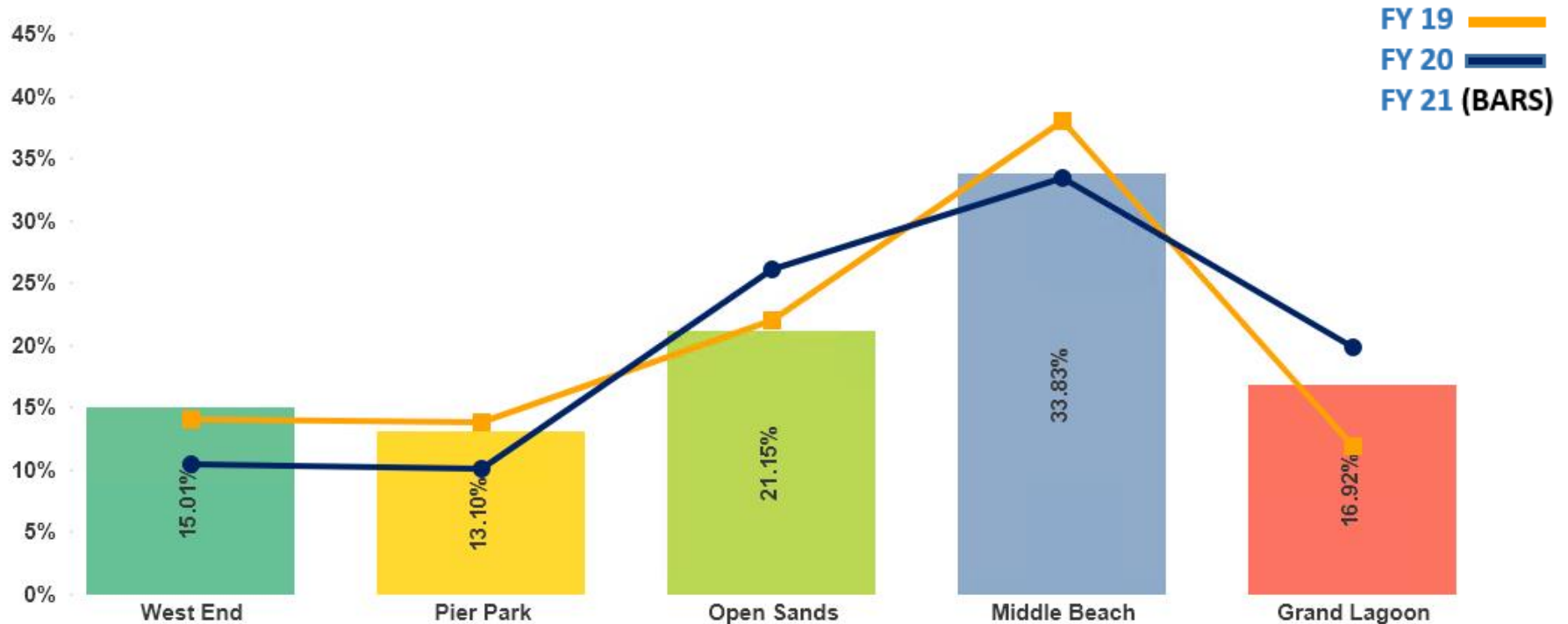
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Layout of TDC Zones

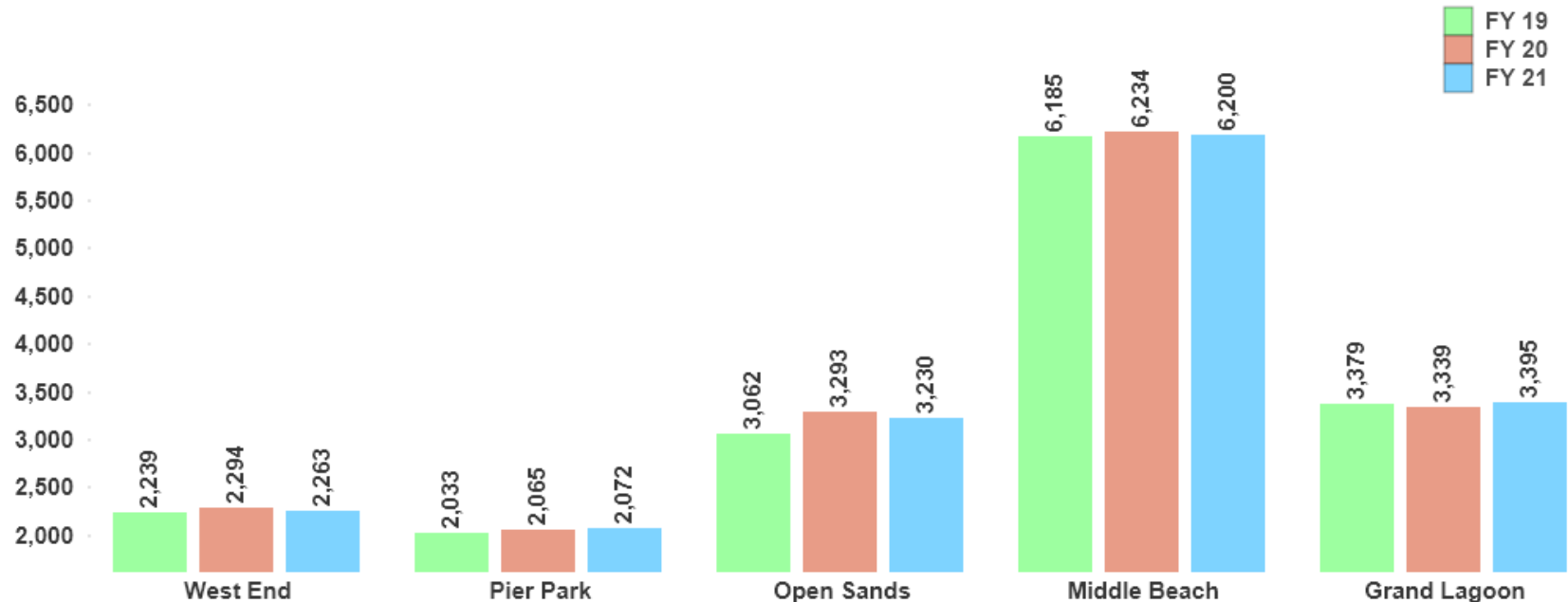


Annual % of Gross Receipts by Zones Three Year November Comparison



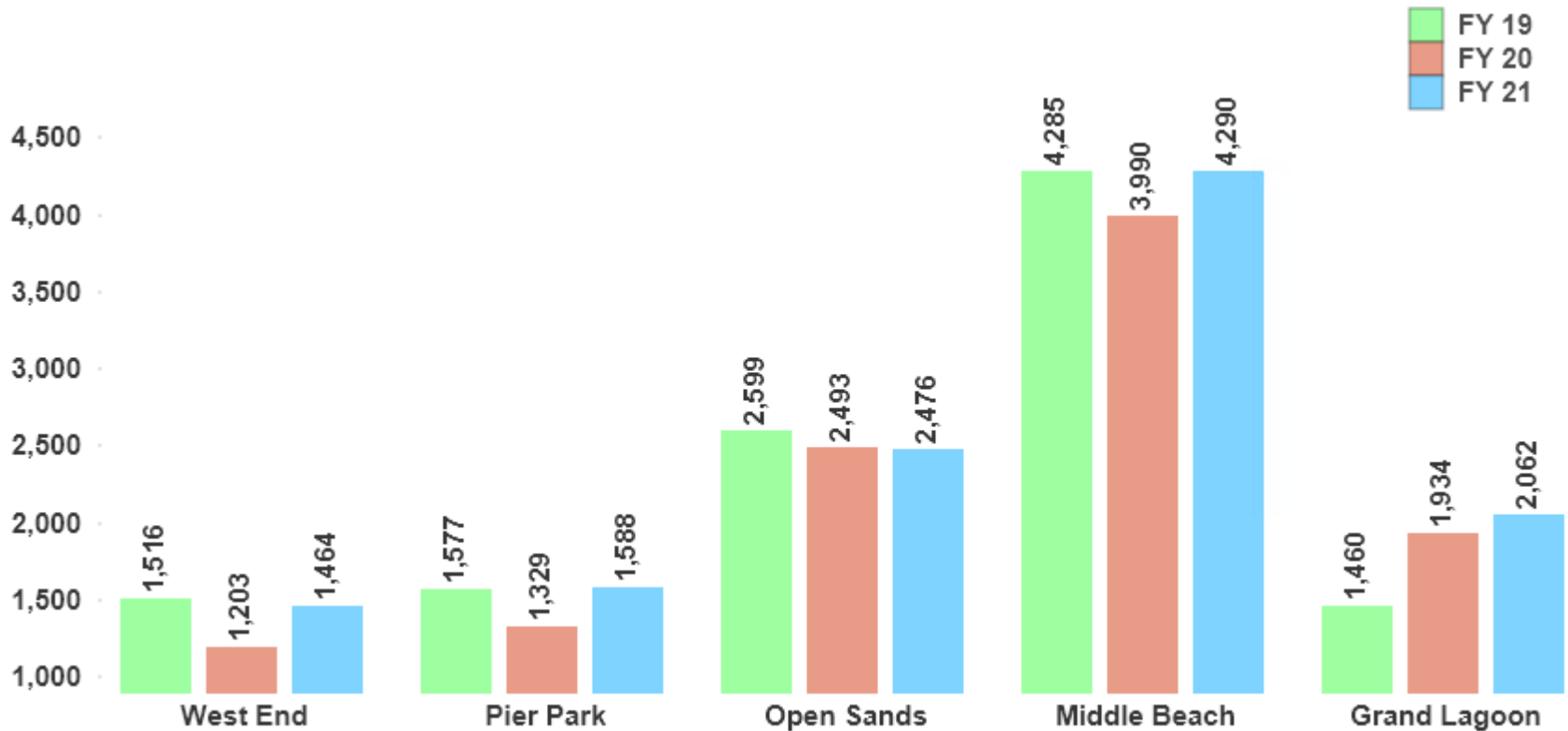
Nov	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY19	14.11%	13.90%	22.01%	38.03%	11.94%
FY20	10.42%	10.11%	26.08%	33.53%	19.86%
FY21	15.01%	13.10%	21.15%	33.83%	16.92%

Total Unit Count Three Year November Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 19	16,891	16,898	17,101	16,881	16,666	17,102	16,966	17,110	17,526	17,430	17,348	17,411
FY 20	17,246	17,225	17,482	17,303	16,878	17,117	17,181	17,412	17,516	17,519	17,393	17,520
FY 21	17,379	17,160										

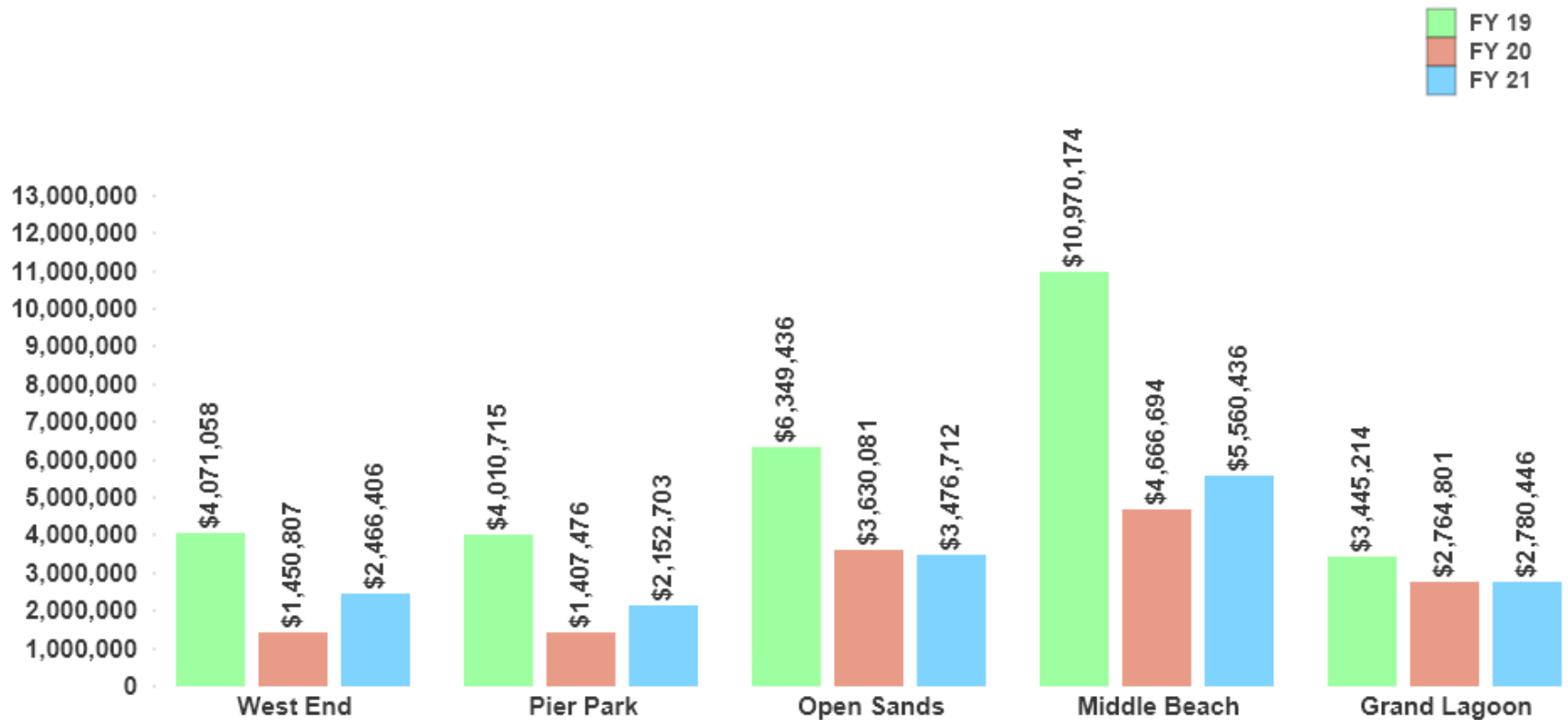
Unit Count Reporting Income Three Year November Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 19	14,084	11,437	11,862	12,528	12,642	14,033	13,894	15,068	15,431	15,575	15,259	14,711
FY 20	14,462	10,949	10,953	11,622	12,413	12,925	5,816	12,957	15,813	16,014	15,354	15,542
FY 21	14,842	11,880										

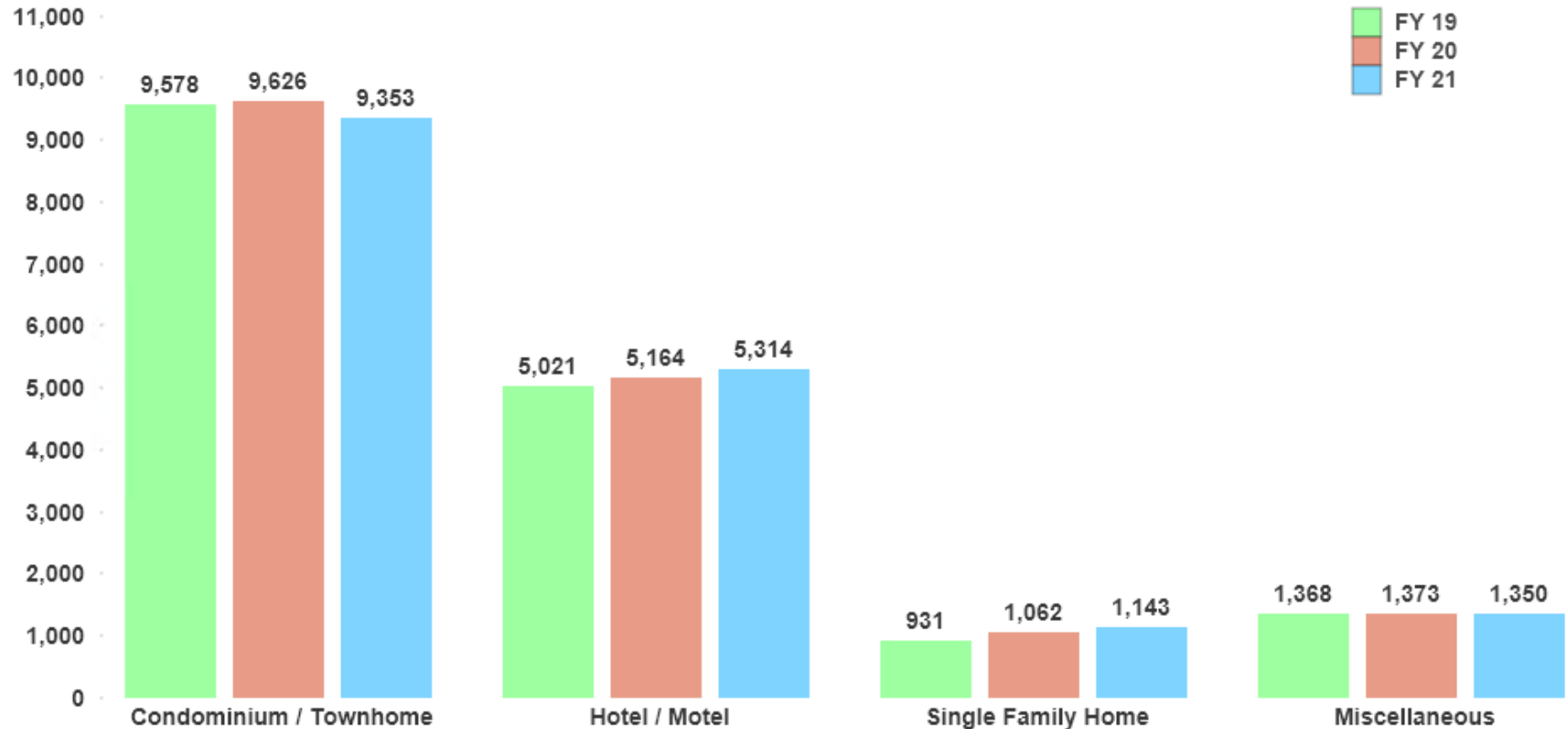


Gross Rental Receipts Three Year November Comparison



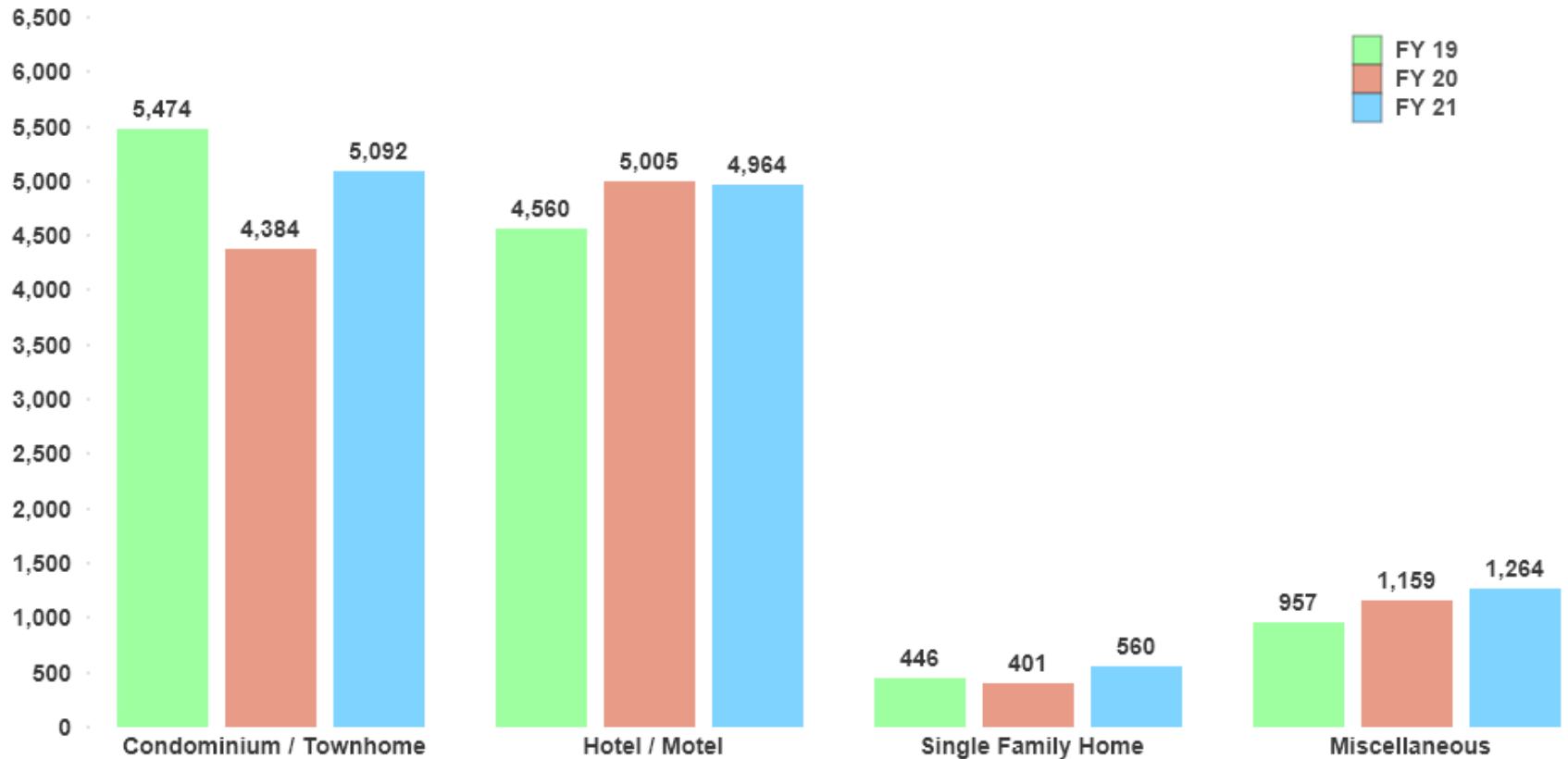
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Years - November

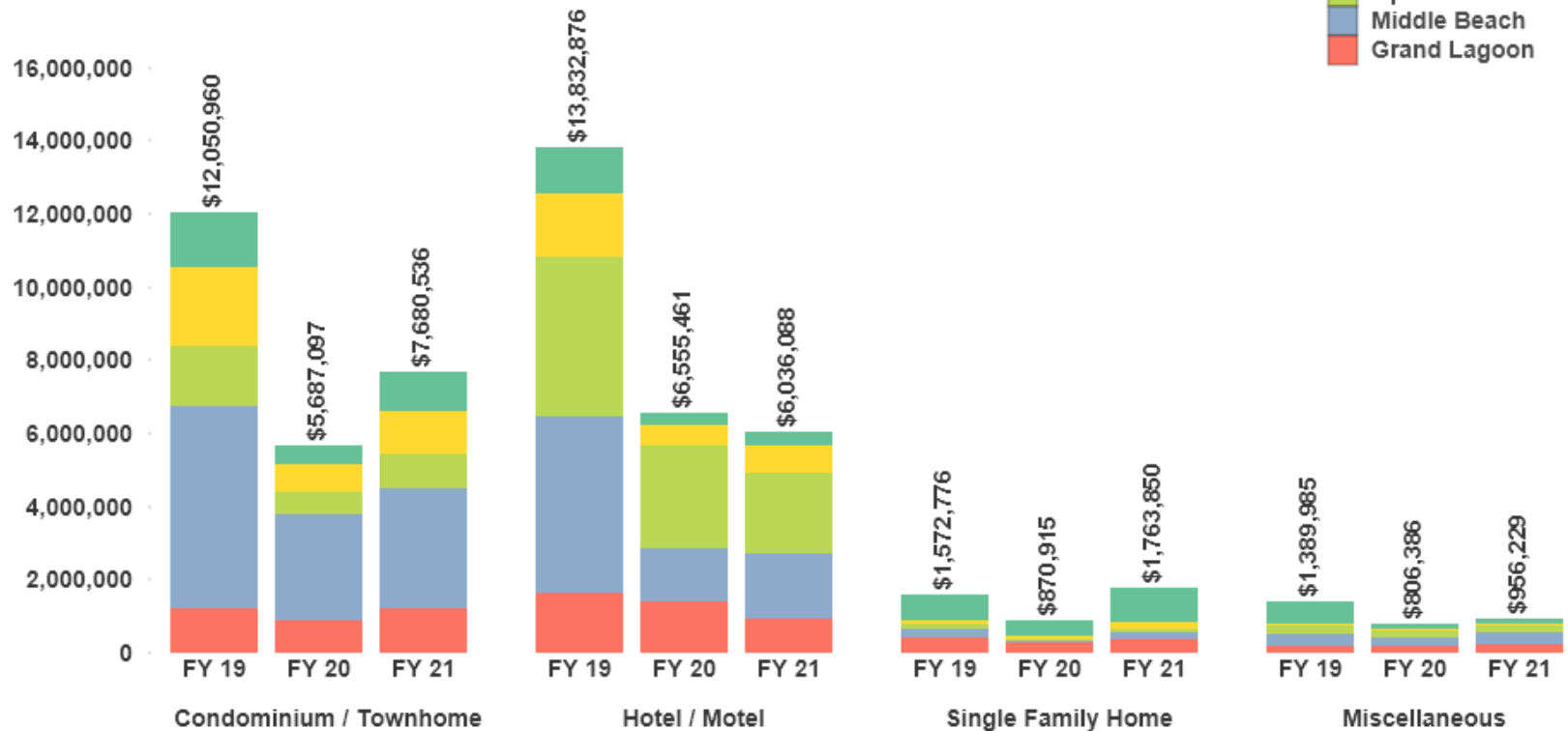


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year - November



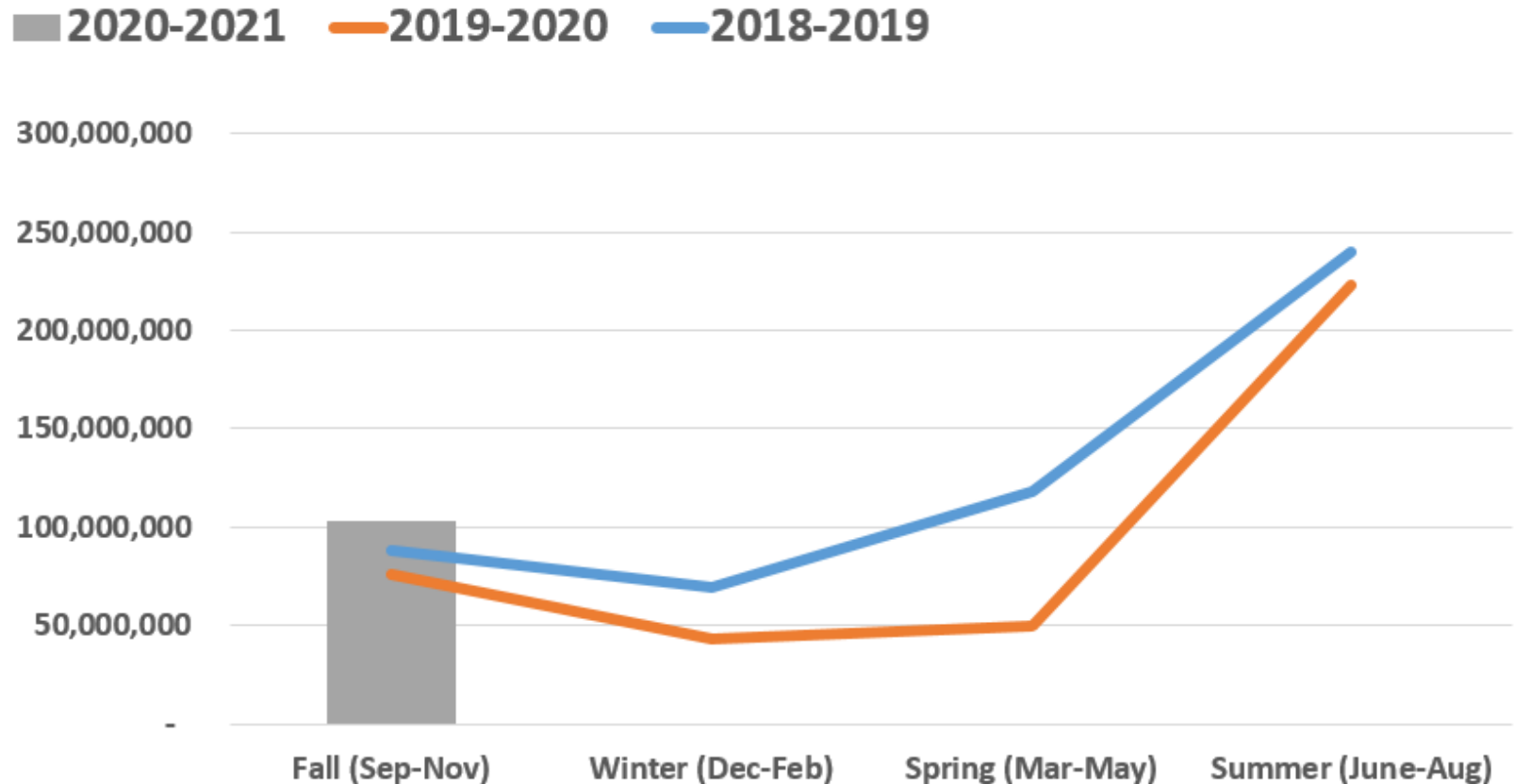
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



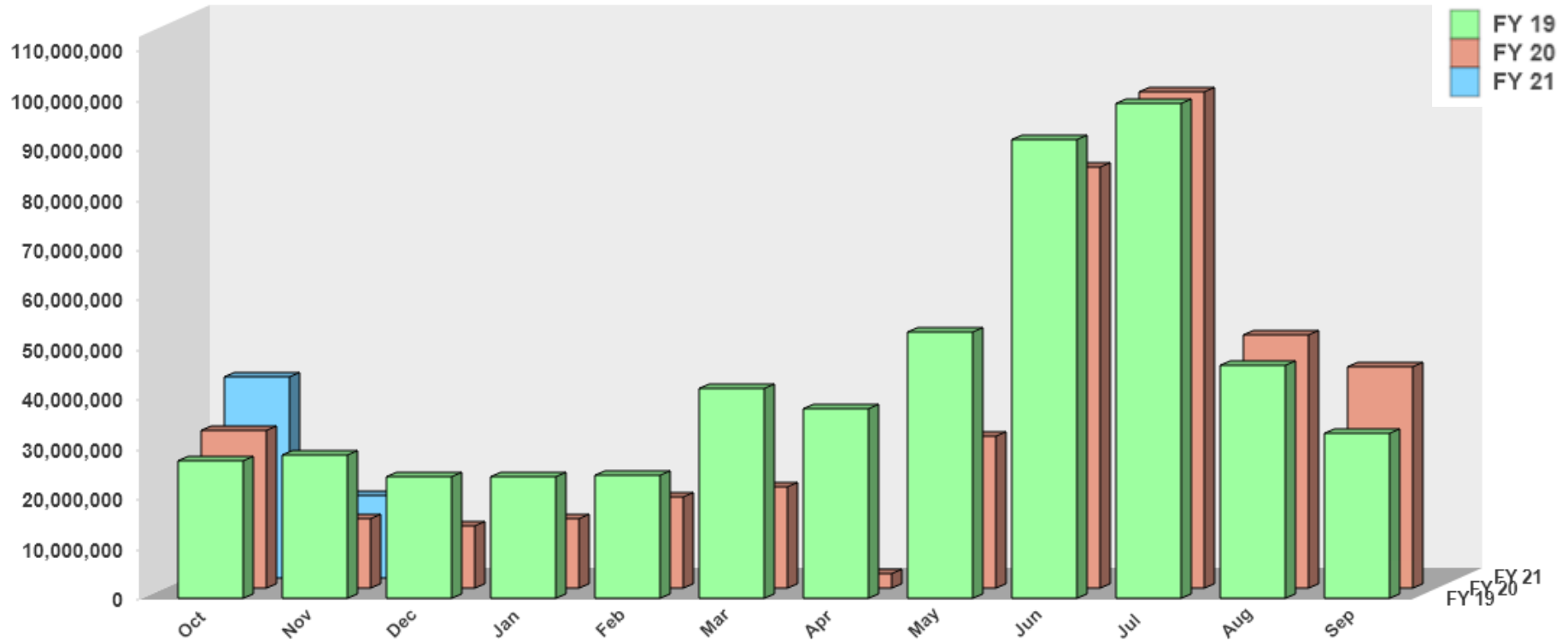
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2021



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 19	\$27,447,472	\$28,846,596	\$24,409,866	\$24,287,575	\$24,825,970	\$42,139,089	\$38,006,810	\$53,366,688	\$92,190,355	\$99,324,865	\$46,753,968	\$33,020,503
FY 20	\$31,796,927	\$13,919,860	\$12,466,845	\$13,991,822	\$18,395,888	\$20,312,139	\$2,825,180	\$30,486,958	\$84,441,368	\$99,470,845	\$50,803,289	\$44,499,216
FY 21	\$40,250,858	\$16,436,703										

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: November 30, 2020



**Bay County
Tourist Development Council**

GIS_Zone_Desc	BedRoomGroup		Oct	Nov
West End	1 Bedroom		288	194
	2 Bedroom		543	332
	3+ Bedrooms		156	122
Pier Park	1 Bedroom		433	316
	2 Bedroom		474	321
	3+ Bedrooms		166	130
Open Sands	1 Bedroom		483	343
	2 Bedroom		275	173
	3+ Bedrooms		136	105
Middle Beach	1 Bedroom		1,293	854
	2 Bedroom		1,336	902
	3+ Bedrooms		721	539
Grand Lagoon	1 Bedroom		334	190
	2 Bedroom		772	418
	3+ Bedrooms		271	153

GIS_Zone_Desc	BedRoomGroup	Oct	Nov
West End	1 Bedroom	\$796,124.50	\$264,478.56
	2 Bedroom	\$1,709,326.92	\$502,595.84
	3+ Bedrooms	\$746,620.50	\$285,285.77
Pier Park	1 Bedroom	\$1,243,069.13	\$408,671.61
	2 Bedroom	\$1,593,104.44	\$507,801.16
	3+ Bedrooms	\$807,088.18	\$291,029.62
Open Sands	1 Bedroom	\$1,054,139.85	\$414,635.71
	2 Bedroom	\$811,572.01	\$241,199.59
	3+ Bedrooms	\$671,591.88	\$245,378.88
Middle Beach	1 Bedroom	\$2,656,702.26	\$896,885.61
	2 Bedroom	\$3,893,017.01	\$1,243,332.43
	3+ Bedrooms	\$3,179,059.53	\$1,169,756.98
Grand Lagoon	1 Bedroom	\$744,079.81	\$223,831.90
	2 Bedroom	\$2,223,333.26	\$633,628.21
	3+ Bedrooms	\$1,140,654.06	\$352,024.14

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending November 30, 2020

Hotel/Motel Units:	4,964
Hotel/Motel Gross Receipts:	\$6,036,088

Single Family Units:	560
Single Family Gross Receipts:	\$1,763,850

Miscellaneous Units:	1,264
Miscellaneous Gross Receipts:	\$956,229

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Schedule of Collection Allocation

Panama City Beach

For the month ending and fiscal year to date November 2020 and 2019

For the month ending November 2020

	Current period	Prior periods	Total
Taxes	758,994	62,115	821,109
Penalties	2,308	10,301	12,609
Interest	5	1,054	1,058
Total Collections	761,306	73,470	834,777

Fiscal year to date through November 2020

	Current period	Prior periods	Total
Taxes	2,718,178	113,240	2,831,419
Penalties	4,976	16,928	21,904
Interest	19	7,440	7,460
Total Collections	2,723,174	137,609	2,860,782

For the month ending November 2019

	Current period	Prior periods	Total
Taxes	595,886	19,591	615,477
Penalties	1,550	5,431	6,981
Interest	9	387	396
Total Collections	597,445	25,409	622,853

Fiscal year to date through November 2019

	Current period	Prior periods	Total
Taxes	2,098,864	53,606	2,152,470
Penalties	2,700	11,042	13,742
Interest	10	689	699
Total Collections	2,101,574	65,337	2,166,911



Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser



Bay County
Geographic Information Systems



QlikView

GeoQlik

