

# MONTHLY TDT ANALYSIS

## Statistical and Graphical Reports for month ending December 31, 2021



**Bay County**  
**Tourist Development Council**

# Clerk of Court & Comptroller

## Report for Month Ending

December 31, 2021

January 31, 2022

Tourist Development Council  
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the three months ending December 31st, 2021. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

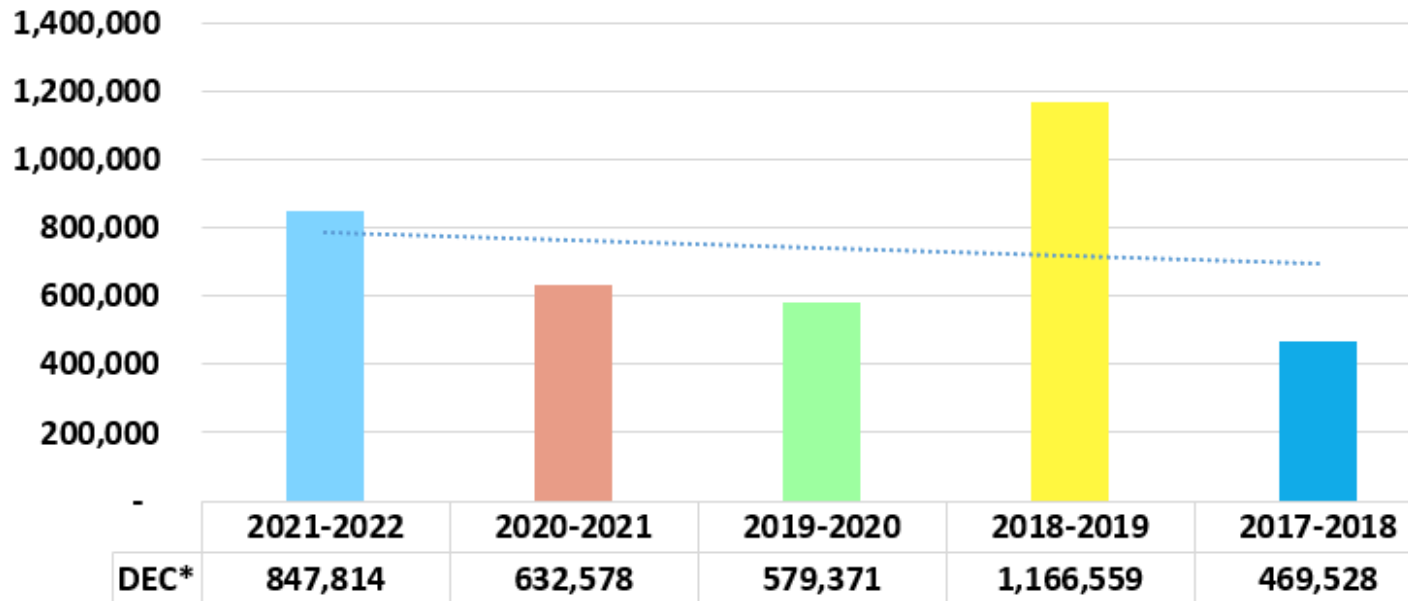


Bill Kinsaul

Clerk of Court and Comptroller

# Cash Collection Analysis: Panama City Beach

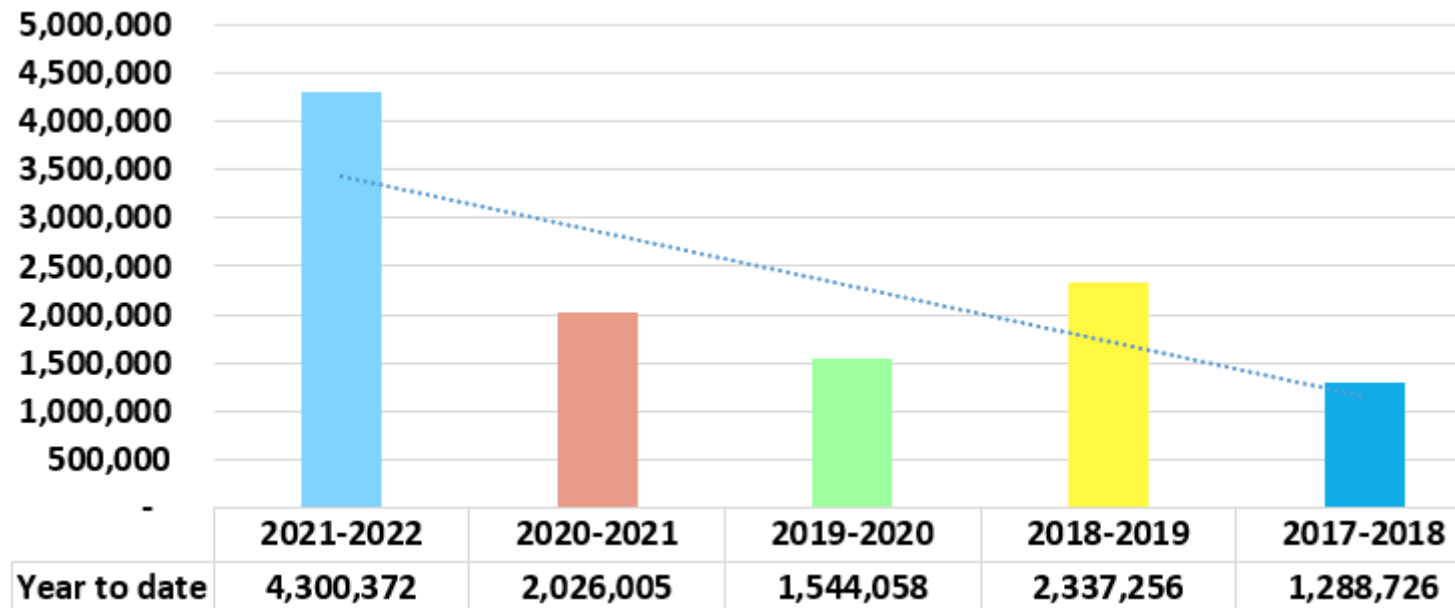
For the month ending  
December 31, 2021



\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

# Cash Collection Analysis: Panama City Beach

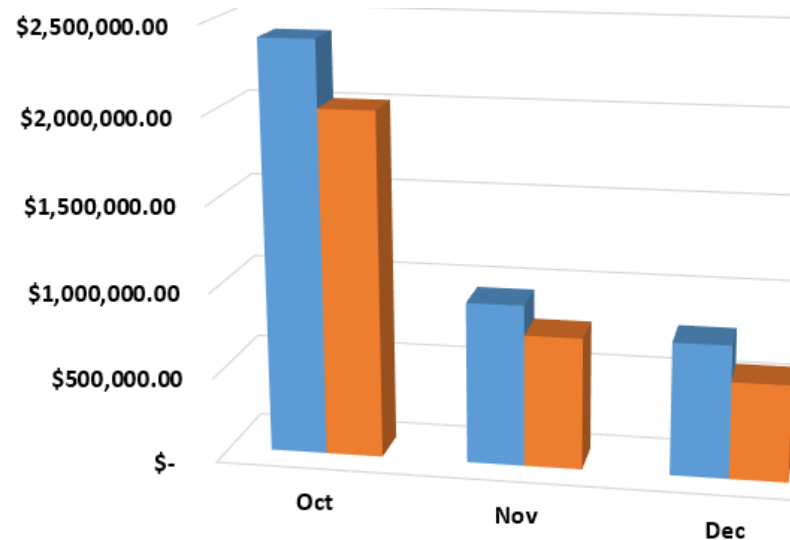
For three months ending  
December 31, 2021



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Accrual Attribution Data					
	<u>2021/2022 As of</u> <u>1/31/22</u>	<u>2020/2021 As of</u> <u>1/31/21</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u> <u>FINAL 1/31/22</u>
Oct	\$ 2,401,590.47	\$ 2,015,638.42	\$ 385,952.05	19.15%	\$ 2,272,260.57
Nov	\$ 945,050.24	\$ 772,178.66	\$ 172,871.58	22.39%	\$ 773,407.05
Dec	\$ 777,686.90	\$ 567,217.45	\$ 210,469.45	37.11%	\$ 629,489.63
Jan-Sep	\$ 8,293.66	\$ 4,258.07			
	\$ 4,132,621.27	\$ 3,359,292.60	\$ 773,328.67	23.02%	\$ 3,675,157.25

■ 2021/2022 As of 1/31/22 ■ 2020/2021 As of 1/31/21



	Collected in					
	Nov	Dec	Jan	Feb	Mar - Sept	
Pre	\$ 95,094.46	\$ 29,392.17	\$ 43,263.83			\$ 167,750.46
Oct	\$ 2,335,738.26	\$ 56,407.16	\$ 9,445.05			\$ 2,401,590.47
Nov	\$ 9,507.94	\$ 918,720.71	\$ 16,821.59			\$ 945,050.24
Dec		\$ 7,665.65	\$ 770,021.25			\$ 777,686.90
Jan		\$ 31.02	\$ 7,477.69			\$ 7,508.71
Feb			\$ 784.95			\$ 784.95
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 2,440,340.66	\$ 1,012,216.71	\$ 847,814.36	\$ -	\$ -	\$ 4,300,371.73

\*Note: This report delineates the attribution of collected revenue in a given reporting period.



# Schedule of Collection Allocation

## Panama City Beach

For the month ending and fiscal year to date December 2021 and 2020

### For the month ending December 2021

	Current period	Prior periods	Total
Taxes	775,281	55,502	830,784
Penalties	2,990	12,697	15,687
Interest	12	1,331	1,343
<b>Total Collections</b>	<b>778,284</b>	<b>69,530</b>	<b>847,814</b>

### Fiscal year to date through December 2021

	Current period	Prior periods	Total
Taxes	4,042,658	215,281	4,257,939
Penalties	5,262	22,573	27,835
Interest	2,027	12,570	14,598
<b>Total Collections</b>	<b>4,049,947</b>	<b>250,424</b>	<b>4,300,372</b>

### For the month ending December 2020

	Current period	Prior periods	Total
Taxes	556,330	62,353	618,683
Penalties	1,995	10,764	12,759
Interest	4	1,132	1,136
<b>Total Collections</b>	<b>558,329</b>	<b>74,249</b>	<b>632,578</b>

### Fiscal year to date through December 2020

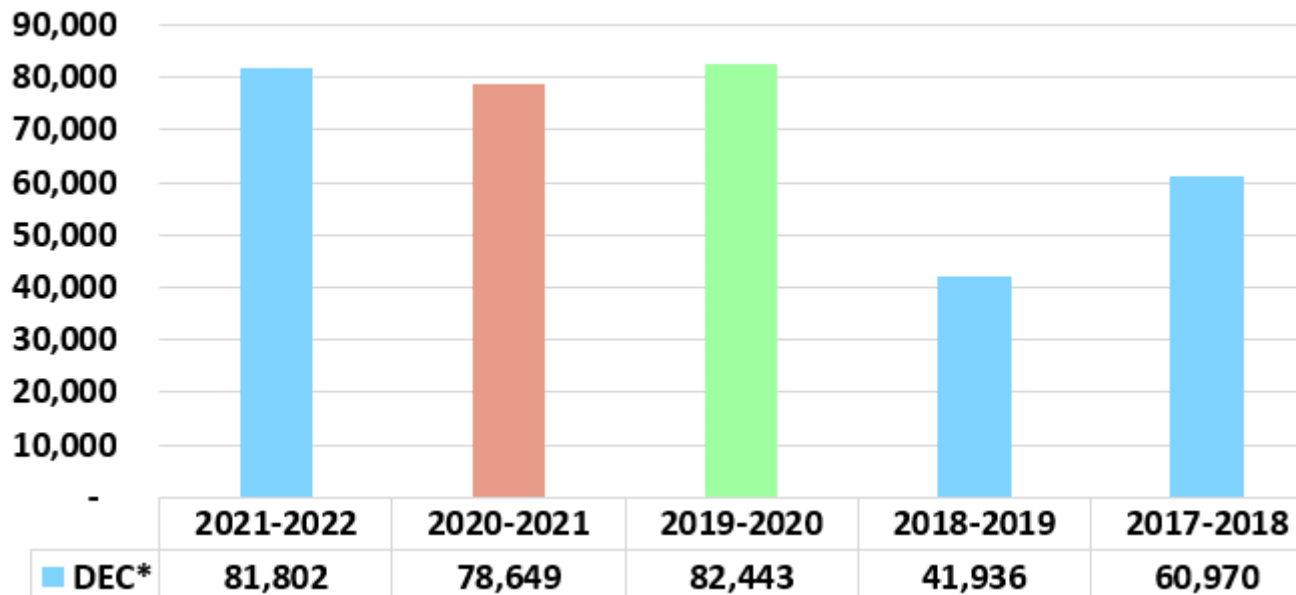
	Current period	Prior periods	Total
Taxes	3,274,508	175,594	3,450,102
Penalties	6,971	27,692	34,663
Interest	24	8,572	8,596
<b>Total Collections</b>	<b>3,281,503</b>	<b>211,858</b>	<b>3,493,361</b>



# Cash Collection Analysis:

# Panama City

For the month ending  
December 31, 2021



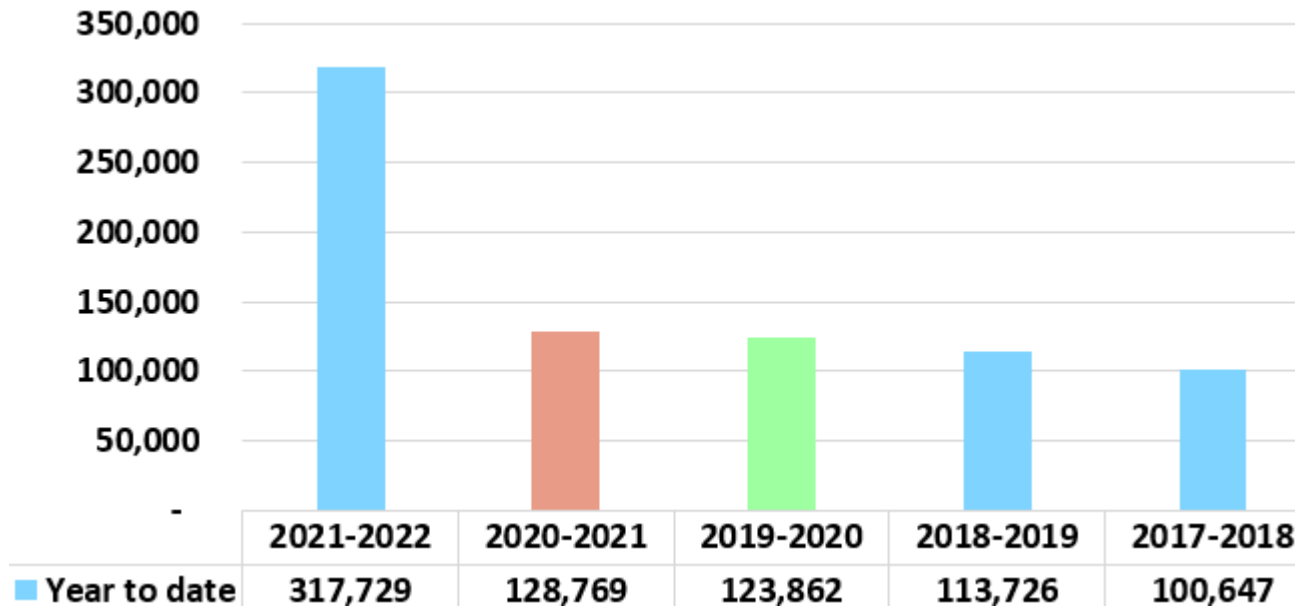
\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).



# Cash Collection Analysis:

# Panama City

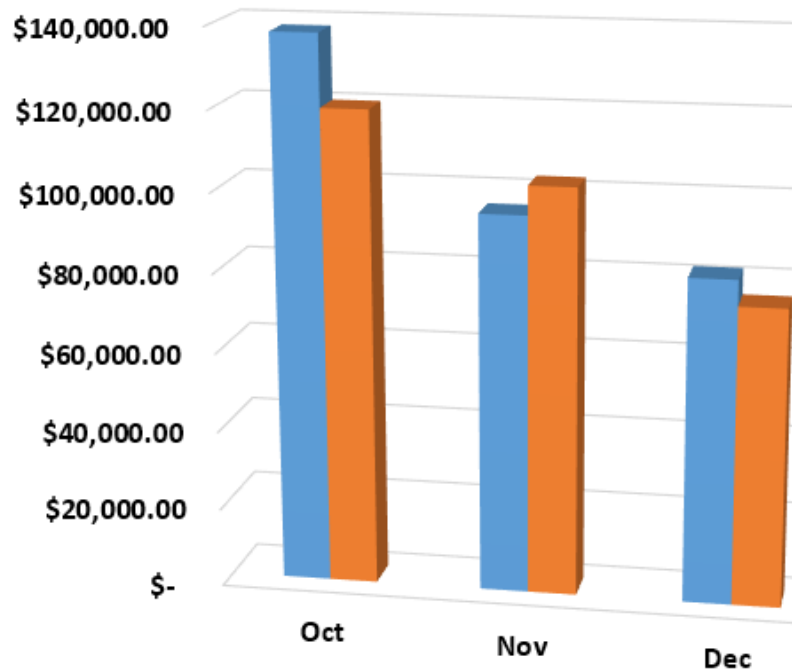
**For three months ending  
December 31, 2021**



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Accrual Attribution Data					
	<u>2021/2022 As</u> <u>of 1/31/22</u>	<u>2020/2021 As</u> <u>of 1/31/21</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u> <u>FINAL 1/31/22</u>
Oct	\$ 137,924.36	\$ 119,860.75	\$ 18,063.61	15.07%	\$ 133,565.86
Nov	\$ 95,497.88	\$ 102,773.93	\$ (7,276.05)	-7.08%	\$ 102,962.22
Dec	\$ 81,902.48	\$ 75,384.51	\$ 6,517.97	8.65%	\$ 81,160.38
Jan-Sep	\$ 109.05	\$ -	\$ 109.05		
	\$ 315,433.77	\$ 298,019.19	\$ 17,414.58	5.84%	\$ 317,688.46

■ 2021/2022 As of 1/31/22 ■ 2020/2021 As of 1/31/21



	Collected in					
	Nov	Dec	Jan	Feb	Mar - Sept	
Pre	\$ 1,646.81	\$ 648.85				\$ 2,295.66
Oct	\$ 134,081.27	\$ 3,843.09				\$ 137,924.36
Nov	\$ 80.00	\$ 95,269.79	\$ 148.09			\$ 95,497.88
Dec		\$ 357.25	\$ 81,545.23			\$ 81,902.48
Jan			\$ 109.05			\$ 109.05
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 135,808.08	\$ 100,118.98	\$ 81,802.37	\$ -	\$ -	\$ 317,729.43

\*Note: This report delineates the attribution of collected revenue in a given reporting period.



# Schedule of Collection Allocation

## Panama City

For the month ending and fiscal year to date December 2021 and 2020

### For the month ending December 2021

	Current period	Prior periods	Total
Taxes	81,604	98	81,702
Penalties	50	50	100
Interest	0	1	1
<b>Total Collections</b>	<b>81,654</b>	<b>148</b>	<b>81,802</b>

### Fiscal year to date through December 2021

	Current period	Prior periods	Total
Taxes	311,243	5,328	316,571
Penalties	200	483	683
Interest	0	475	475
<b>Total Collections</b>	<b>311,443</b>	<b>6,287</b>	<b>317,729</b>

### For the month ending December 2020

	Current period	Prior periods	Total
Taxes	75,203	3,064	78,267
Penalties	50	306	356
Interest	0	26	26
<b>Total Collections</b>	<b>75,253</b>	<b>3,396</b>	<b>78,649</b>

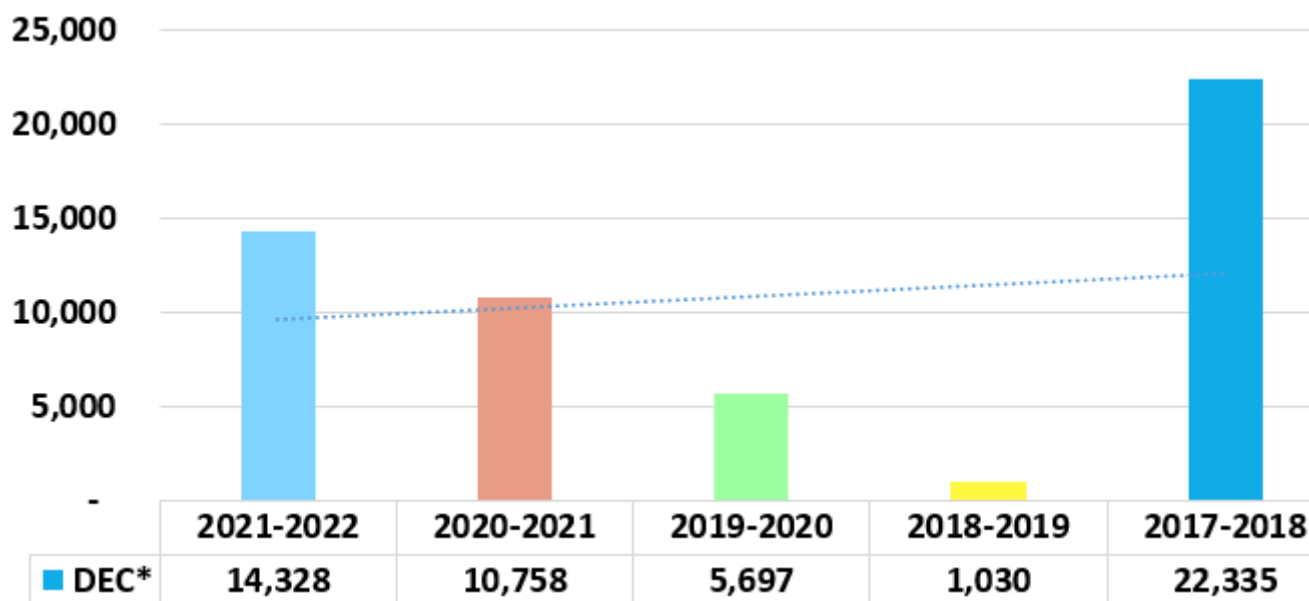
### Fiscal year to date through December 2020

	Current period	Prior periods	Total
Taxes	292,973	13,556	306,530
Penalties	1,468	456	1,924
Interest	27	568	595
<b>Total Collections</b>	<b>294,468</b>	<b>14,580</b>	<b>309,049</b>



# Cash Collection Analysis: Mexico Beach

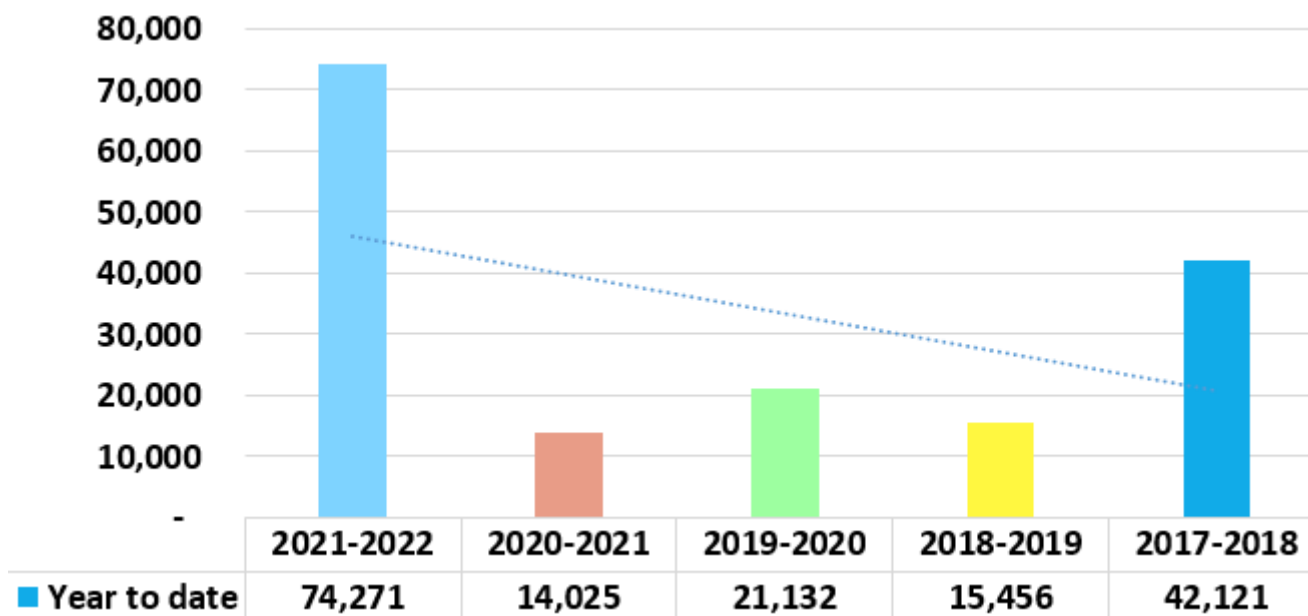
For the month ending  
December 31, 2021



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# Cash Collection Analysis: Mexico Beach

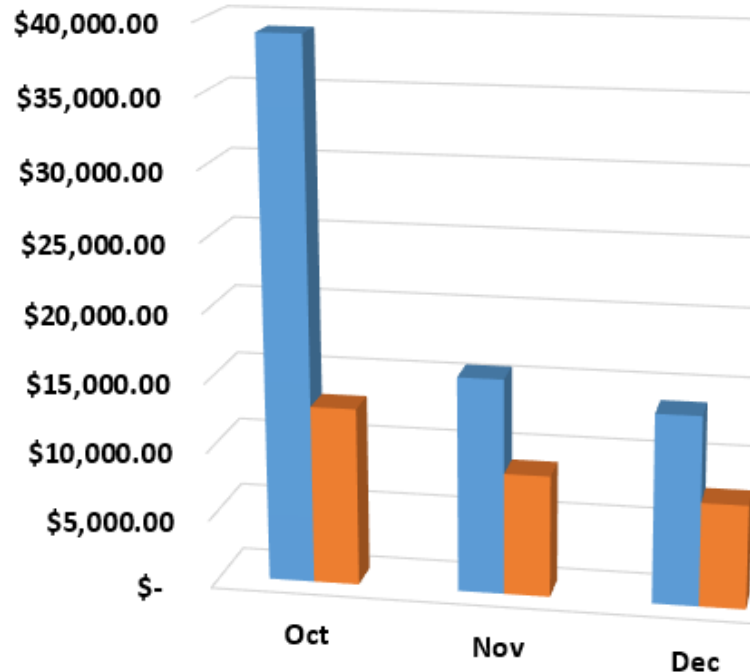
For three months ending  
December 31, 2021



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Accrual Attribution Data					
	<u>2021/2022 As</u>	<u>2020/2021 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u>
	<u>of 1/31/22</u>	<u>of 1/31/21</u>			<u>FINAL 1/31/22</u>
Oct	\$ 39,069.46	\$ 12,958.76	\$ 26,110.70	201.49%	\$ 17,947.28
Nov	\$ 15,647.13	\$ 8,848.80	\$ 6,798.33	76.83%	\$ 9,586.45
Dec	\$ 13,771.49	\$ 7,555.18	\$ 6,216.31	82.28%	\$ 11,522.34
Jan-Sep	\$ 246.32	\$ 54.24			
	\$ 68,734.40	\$ 29,416.98	\$ 39,317.42	133.66%	\$ 39,056.07

■ 2021/2022 As of 1/31/22 ■ 2020/2021 As of 1/31/21



	Collected in					
	Nov	Dec	Jan	Feb	Mar - Sept	
Pre	\$ 4,543.85	\$ 992.33				\$ 5,536.18
Oct	\$ 35,136.91	\$ 3,434.28	\$ 498.27			\$ 39,069.46
Nov	\$ 180.86	\$ 15,121.84	\$ 344.43			\$ 15,647.13
Dec		\$ 532.25	\$ 13,239.24			\$ 13,771.49
Jan			\$ 246.32			\$ 246.32
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 39,861.62	\$ 20,080.70	\$ 14,328.26	\$ -	\$ -	\$ 74,270.58

Attributed period

\*Note: This report delineates the attribution of collected revenue in a given reporting period.





# Schedule of Collection Allocation

## Mexico Beach

For the month ending and fiscal year to date December 2021 and 2020

### For the month ending December 2021

	Current period	Prior periods	Total
Taxes	13,436	539	13,975
Penalties	50	300	350
Interest	-	4	4
<b>Total Collections</b>	<b>13,486</b>	<b>843</b>	<b>14,328</b>

### Fiscal year to date through December 2021

	Current period	Prior periods	Total
Taxes	64,307	9,124	73,431
Penalties	150	572	722
Interest	0	118	118
<b>Total Collections</b>	<b>64,457</b>	<b>9,813</b>	<b>74,271</b>

### For the month ending December 2020

	Current period	Prior periods	Total
Taxes	7,255	2,845	10,100
Penalties	216	415	632
Interest	0	25	26
<b>Total Collections</b>	<b>7,472</b>	<b>3,286</b>	<b>10,758</b>

### Fiscal year to date through December 2020

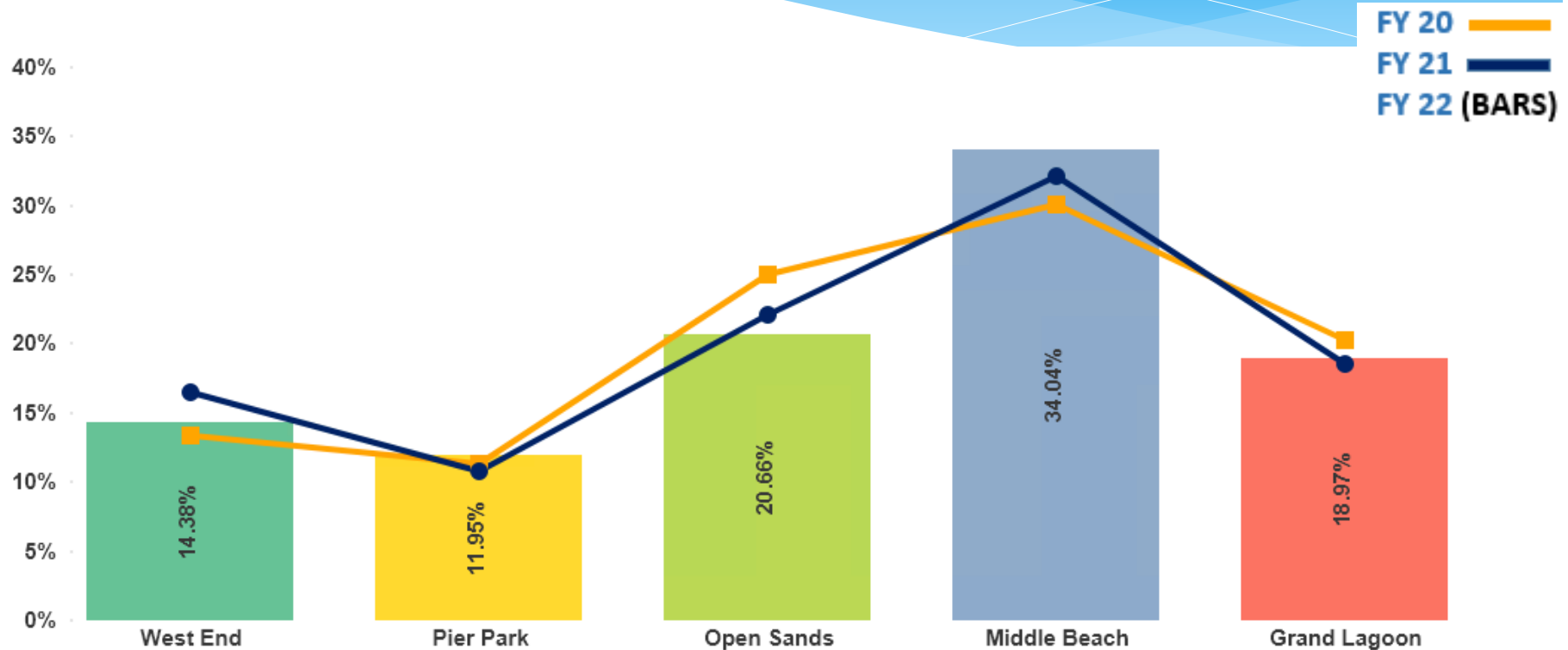
	Current period	Prior periods	Total
Taxes	26,403	4,275	30,678
Penalties	266	607	873
Interest	0	40	41
<b>Total Collections</b>	<b>26,669</b>	<b>4,922</b>	<b>31,591</b>



# TDC Zones: Panama City Beach and Surrounding

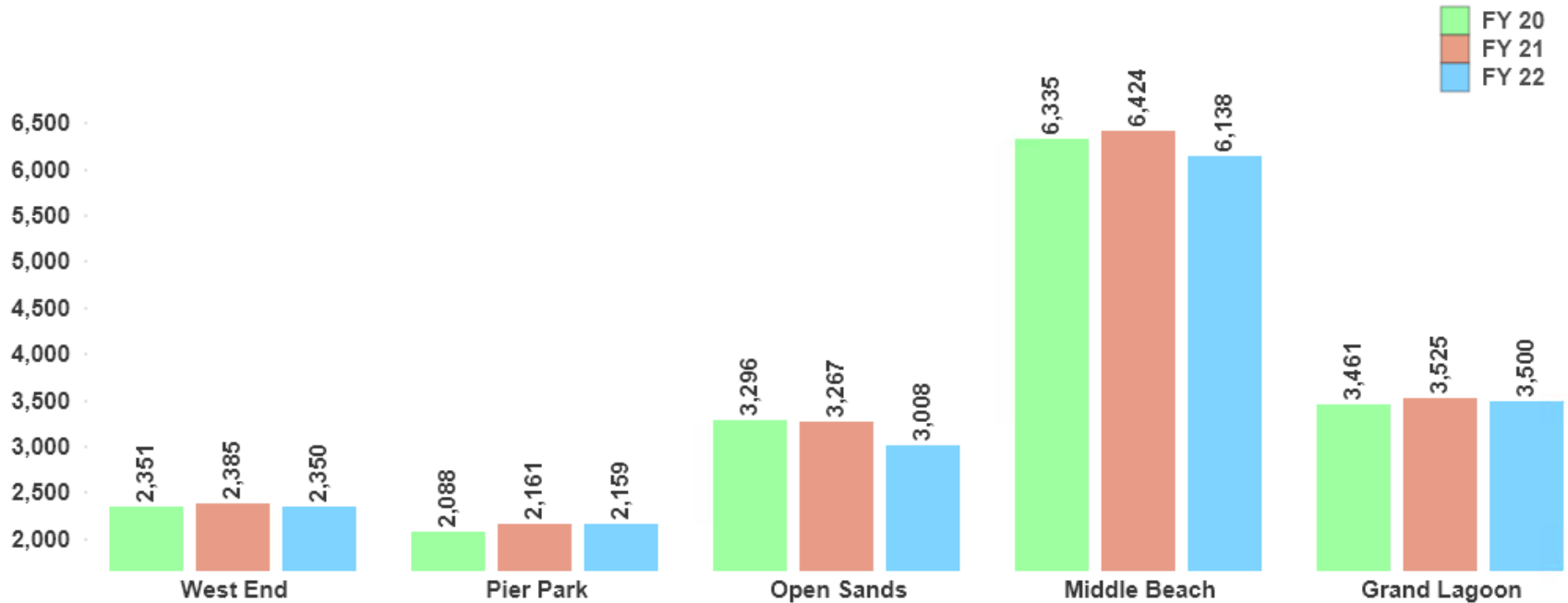


# Annual % of Gross Receipts by Zones Three Year December Comparison



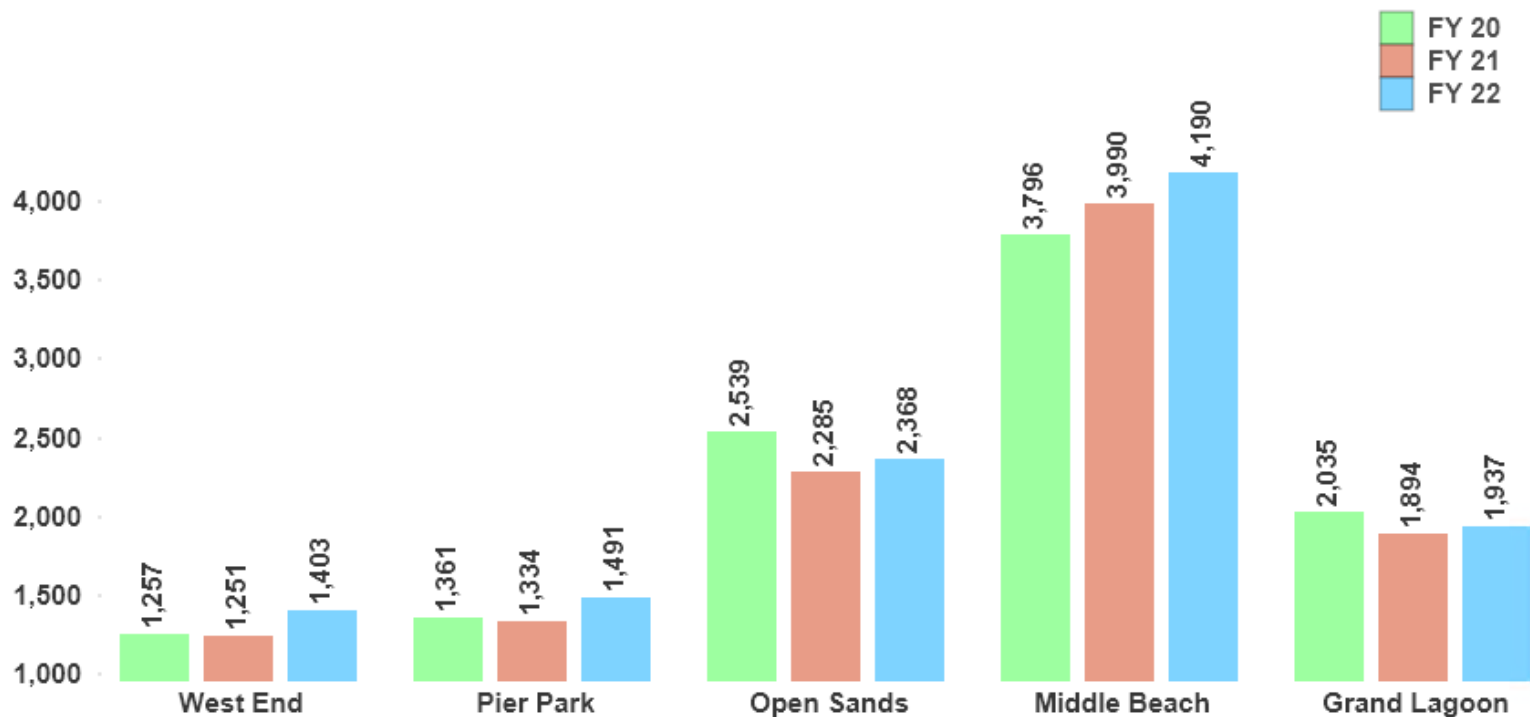
Dec	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY20	13.31%	11.29%	25.06%	30.09%	20.24%
FY21	16.50%	10.73%	22.06%	32.16%	18.55%
FY22	14.38%	11.95%	20.66%	34.04%	18.97%

# Total Unit Count Three Year December Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	17,244	17,222	17,531	17,301	16,911	17,128	17,191	17,450	17,552	17,566	17,494	17,672
FY 21	17,588	17,571	17,762	17,589	17,654	17,961	17,938	18,032	18,177	17,927	17,946	17,874
FY 22	17,760	17,523	17,155									

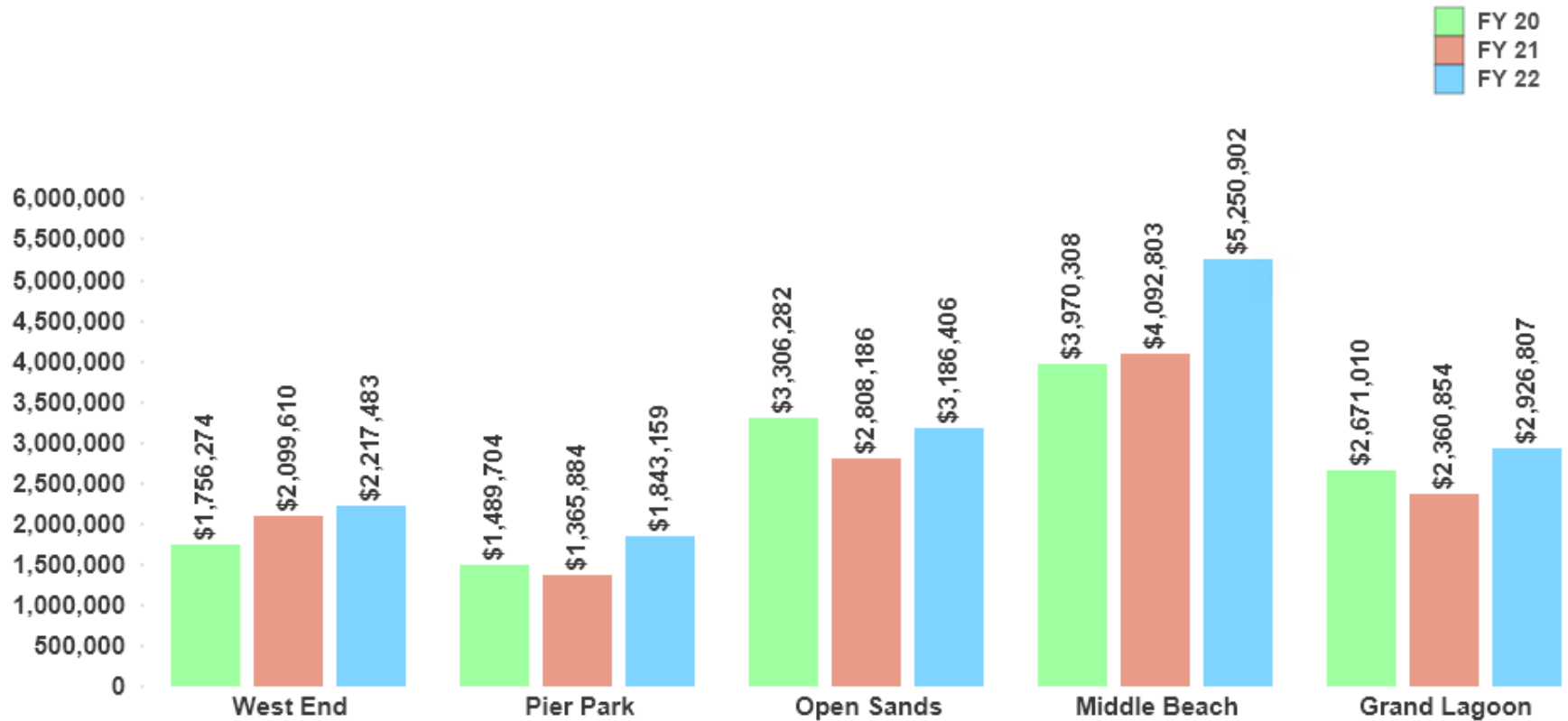
# Unit Count Reporting Income Three Year December Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	14,463	10,949	10,988	11,623	12,424	12,936	5,817	12,975	15,838	16,038	15,426	15,617
FY 21	14,994	12,059	10,754	11,452	11,785	15,216	15,770	16,221	16,585	16,539	16,483	15,966
FY 22	15,509	11,988	11,389									

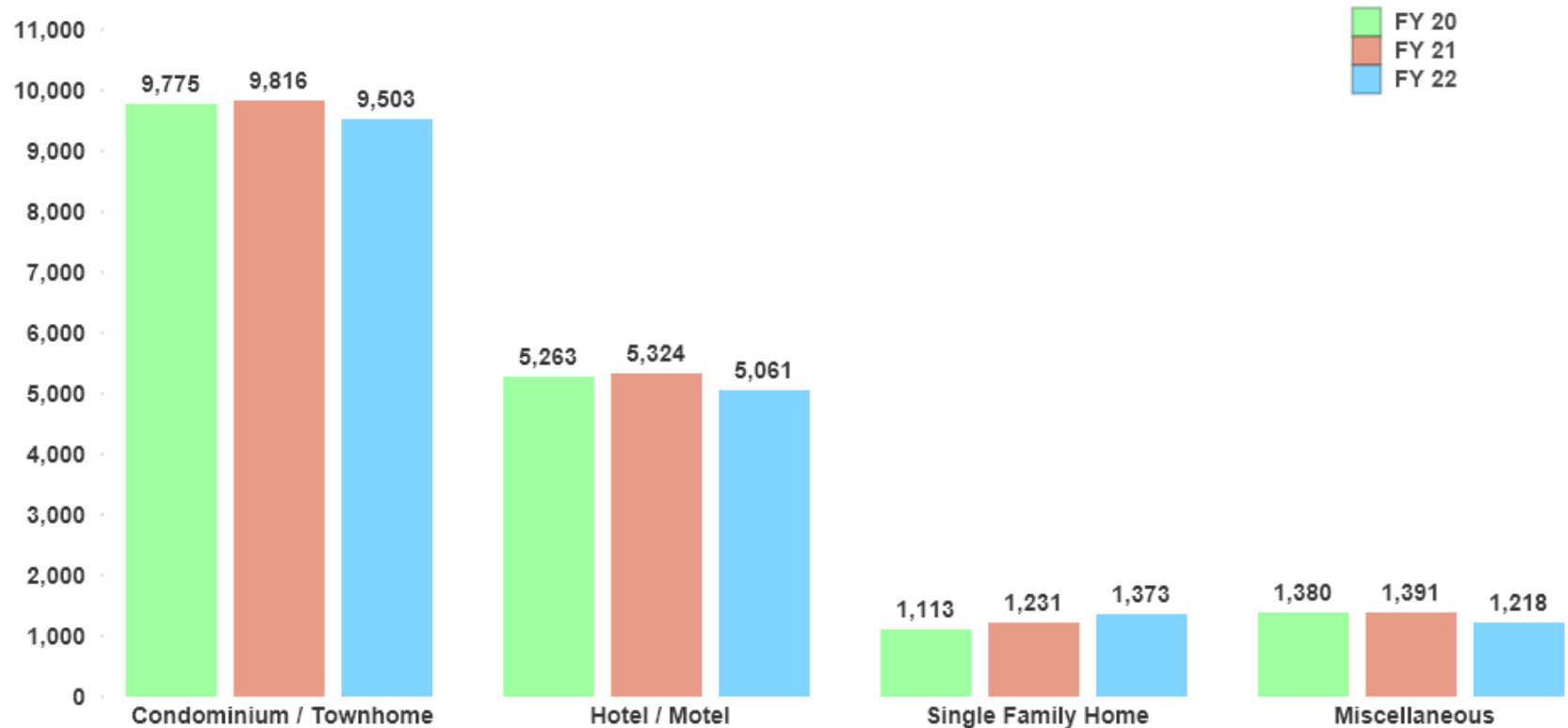


# Gross Rental Receipts Three Year December Comparison



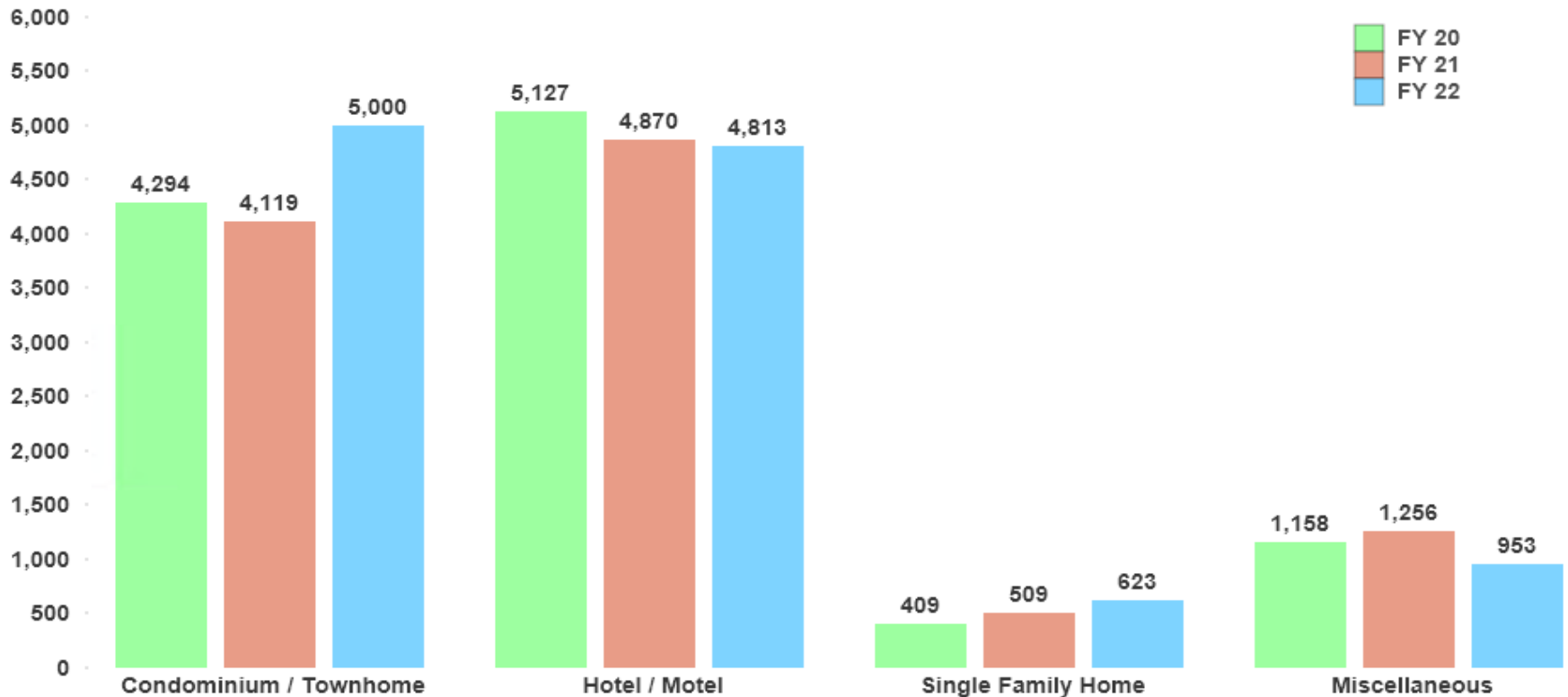
\*Rounded to nearest whole dollar per each element

# Unit Count by Property Type Three Years - December



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

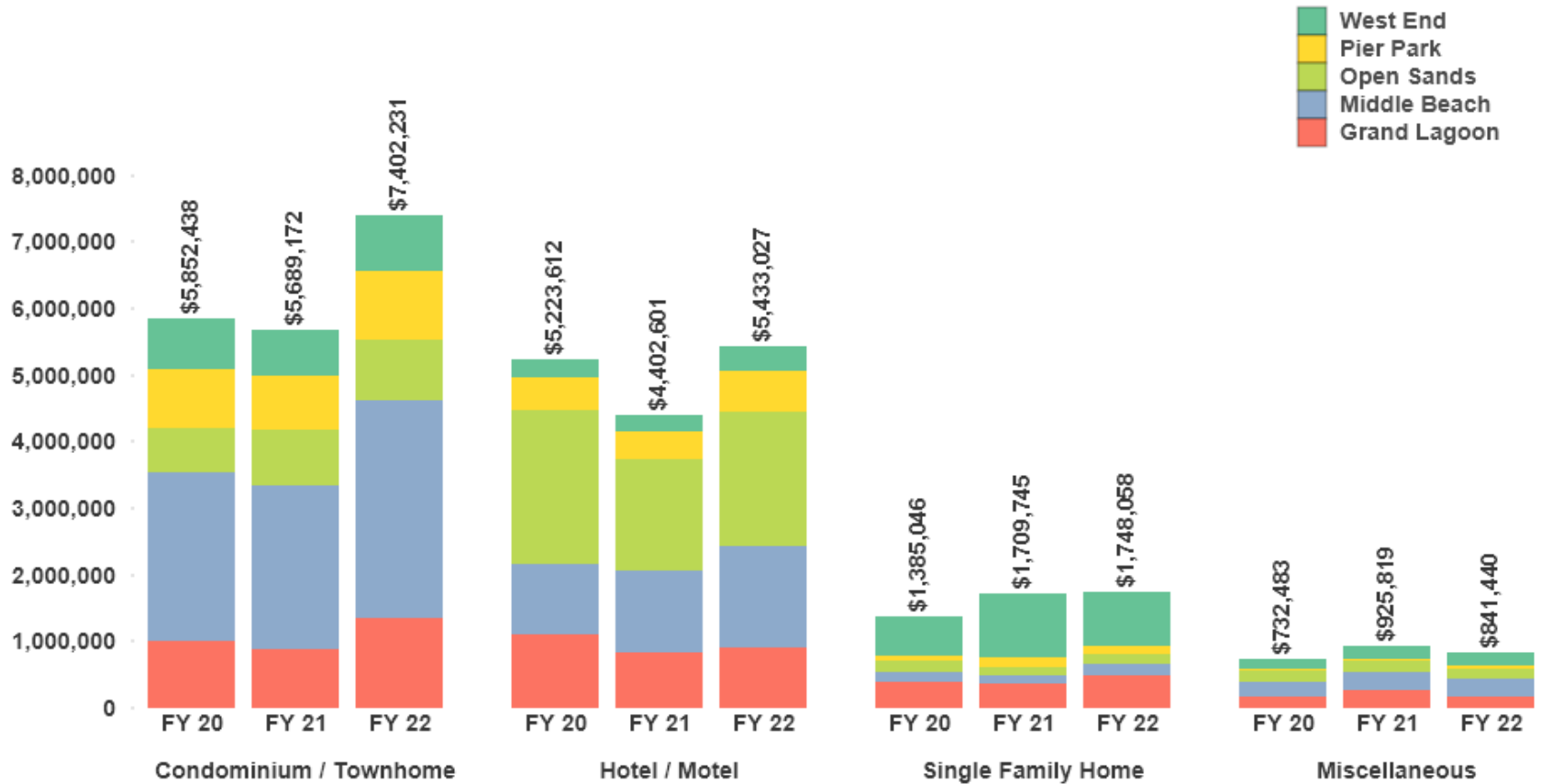
# Unit Count Reporting Income by Property Type - Three Year - December



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.



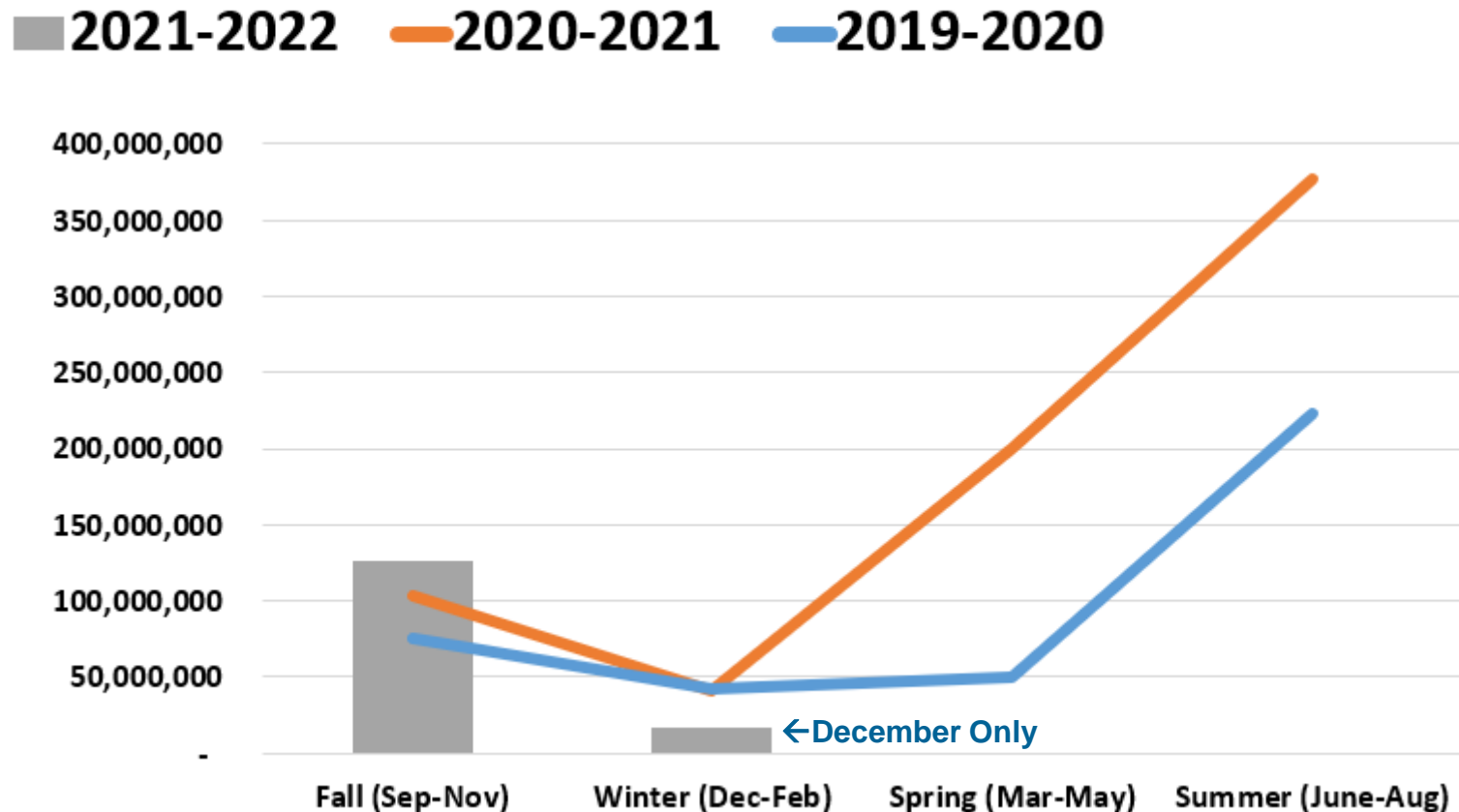
# Gross Receipts by Property Type Three Year - December



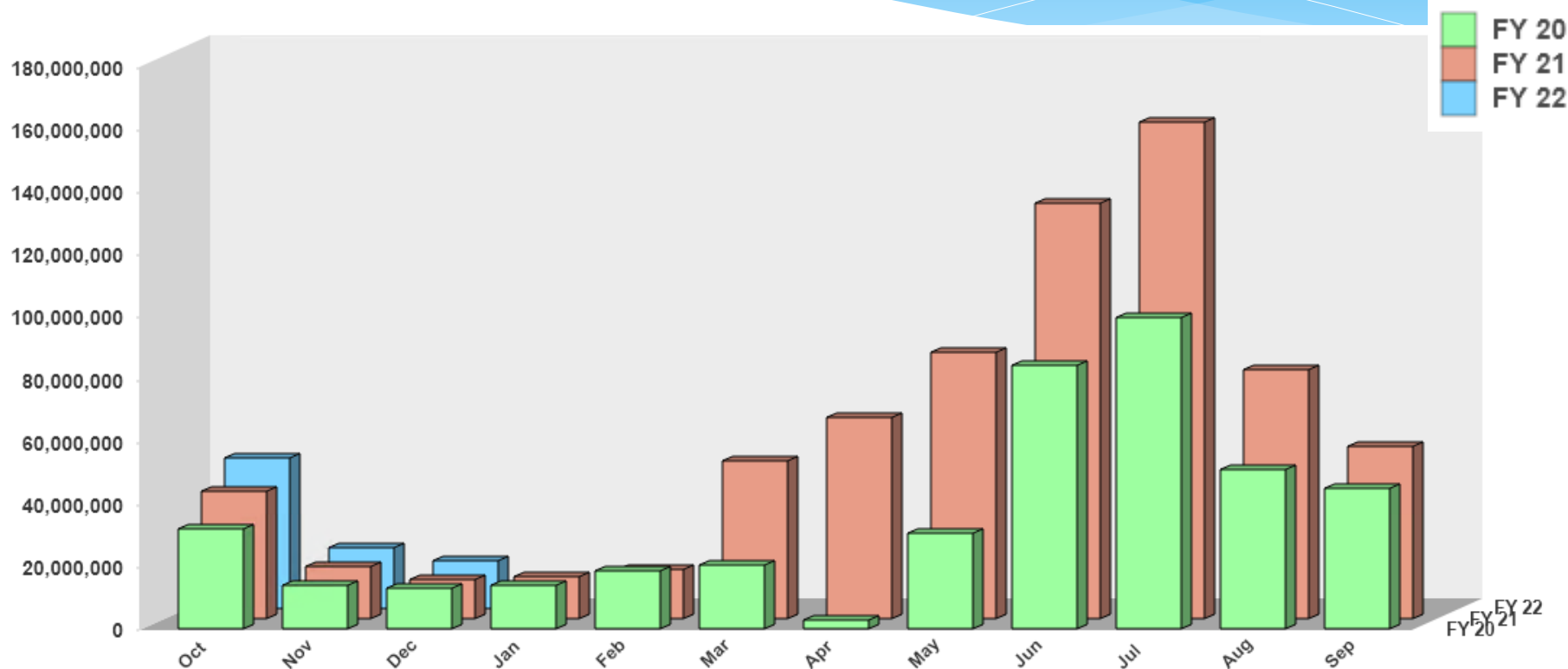
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

**\*Rounded to nearest whole dollar per each element**

# Seasonal Gross Receipts Three Year Comparison



# Year to Date Monthly Gross Receipts Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	\$31,797,427	\$13,919,860	\$13,193,579	\$13,987,498	\$18,418,870	\$20,339,429	\$2,826,680	\$30,543,209	\$84,597,238	\$99,580,836	\$51,155,495	\$44,799,505
FY 21	\$40,668,531	\$16,743,185	\$12,727,337	\$13,290,452	\$15,834,866	\$50,750,075	\$64,678,088	\$85,315,189	\$133,058,070	\$158,883,247	\$79,851,915	\$55,041,393
FY 22	\$48,118,435	\$19,387,641	\$15,424,755									

\*Rounded to nearest whole dollar per each element

# MONTHLY TDT DATA DETAIL

## **Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: December 31, 2021**



**Bay County  
Tourist Development Council**

GIS_Zone_Desc	BedRoomGroup		Oct	Nov	Dec
West End	1 Bedroom		314	214	174
	2 Bedroom		547	323	291
	3+ Bedrooms		170	117	88
Pier Park	1 Bedroom		490	359	281
	2 Bedroom		491	385	284
	3+ Bedrooms		175	150	113
Open Sands	1 Bedroom		518	348	365
	2 Bedroom		324	220	199
	3+ Bedrooms		158	127	112
Middle Beach	1 Bedroom		1,427	802	934
	2 Bedroom		1,365	840	870
	3+ Bedrooms		760	516	491
Grand Lagoon	1 Bedroom		338	195	196
	2 Bedroom		790	449	440
	3+ Bedrooms		272	173	162

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec
West End	1 Bedroom	\$956,514.67	\$300,496.56	\$206,189.09
	2 Bedroom	\$1,982,811.03	\$542,138.21	\$422,698.88
	3+ Bedrooms	\$926,654.93	\$309,821.39	\$218,193.65
Pier Park	1 Bedroom	\$1,581,093.99	\$557,173.83	\$367,618.23
	2 Bedroom	\$1,990,192.17	\$737,722.45	\$450,370.62
	3+ Bedrooms	\$949,118.07	\$417,616.75	\$215,194.10
Open Sands	1 Bedroom	\$1,373,837.45	\$476,761.34	\$387,725.25
	2 Bedroom	\$1,121,288.59	\$393,240.24	\$260,821.96
	3+ Bedrooms	\$889,201.45	\$356,737.50	\$246,870.09
Middle Beach	1 Bedroom	\$3,324,809.62	\$938,261.99	\$965,126.74
	2 Bedroom	\$4,442,759.04	\$1,366,655.94	\$1,205,865.68
	3+ Bedrooms	\$3,636,343.07	\$1,167,533.00	\$1,092,961.66
Grand Lagoon	1 Bedroom	\$908,906.94	\$276,755.80	\$225,950.28
	2 Bedroom	\$2,624,768.77	\$763,763.38	\$795,914.35
	3+ Bedrooms	\$1,350,370.03	\$408,145.64	\$340,729.96

## Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending December 31, 2021

Hotel/Motel Units:	<b>4,813</b>
Hotel/Motel Gross Receipts:	<b>\$5,433,027</b>

Single Family Units:	<b>623</b>
Single Family Gross Receipts:	<b>\$1,748,058</b>

Miscellaneous Units:	<b>953</b>
Miscellaneous Gross Receipts:	<b>\$841,440</b>

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

# Supporting Data and Service Contributors

Dan Sowell, CFA  
Bay County Property Appraiser



Bay County  
Geographic Information System

