

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending January 31, 2021

Clerk of Court & Comptroller

Report for Month Ending

January 31, 2021

February 28, 2021

Tourist Development Council
Bay County, Florida

Council Members:



Attached please find statistical and graphical reports for the four months ending January 31st, 2021. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.
4. Per request of Management of TDC, a Fiscal Year 2021 to Fiscal Year 2018 & 2020* Revenue Comparison in response to the economic anomalies due to Hurricane Michael and COVID-19 for Panama City Beach.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

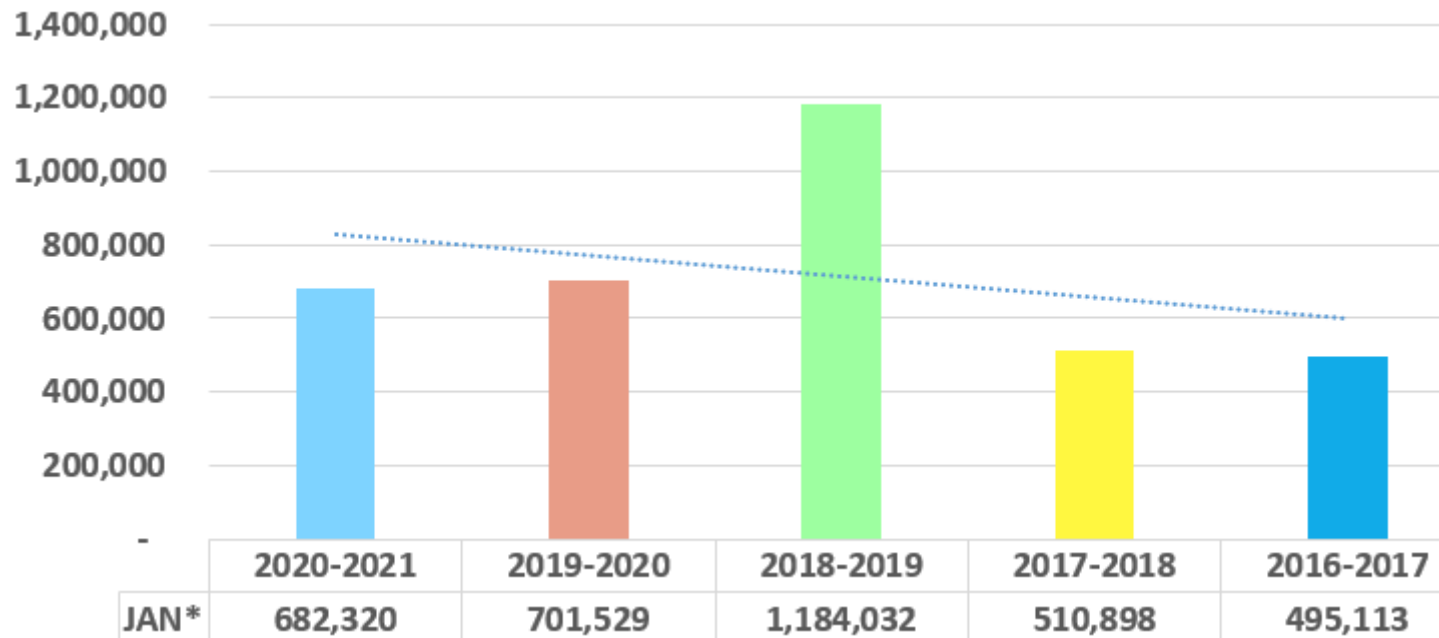
If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul
Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

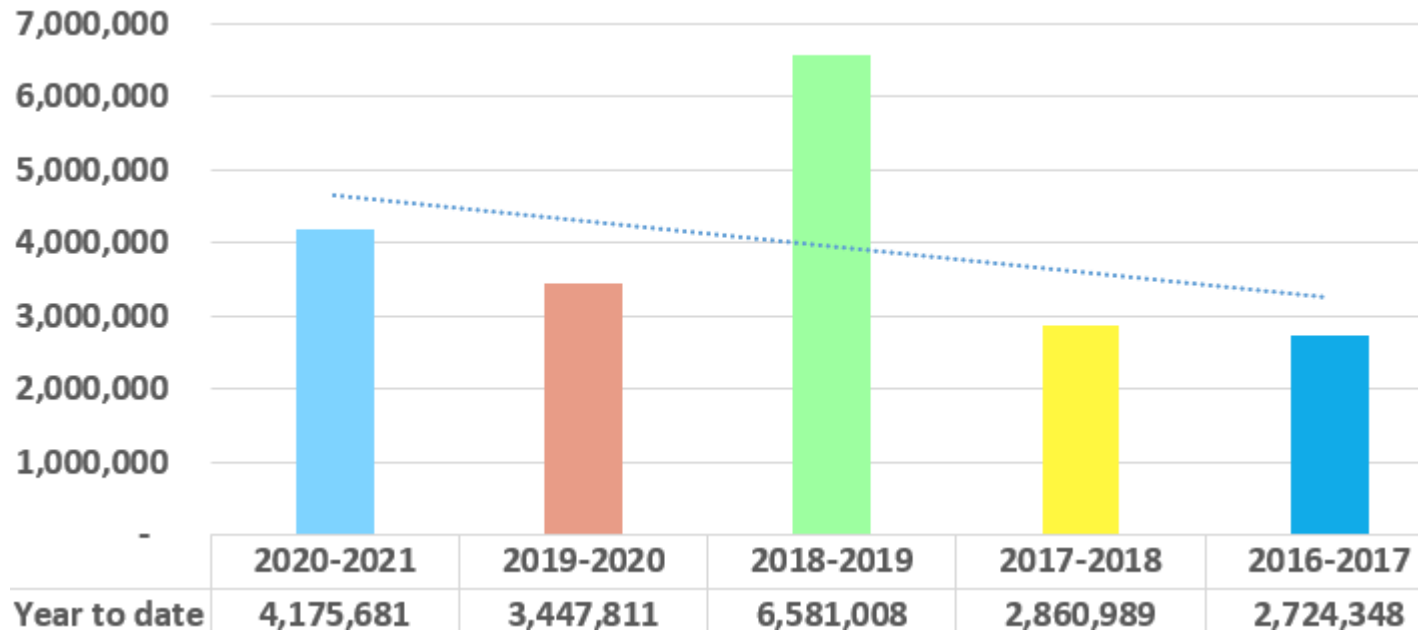
For the month ending
January 31, 2021



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st). As a result, these figures will correspond with the October column in the Cash/Accrual Breakdown.

Cash Collection Analysis: Panama City Beach

For four months ending
January 31, 2021



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st). As a result, these figures will correspond with the October column in the Cash/Accrual Breakdown.

Tourist Development Council : Management Report

Revenue Comparison: Fiscal Year 2021 to Fiscal Year 2018 & 2020*

Economic Anomalies Due to Hurricane Michael(2019) and COVID-19(2020)

Management Report

Panama City Beach

	Collected in					FY 2018 Total - as			FY 2018 Total -	
	Nov	Dec	Jan	Feb	Mar	FY 2021 Total	originally reported (2)	+/-	Final (3)	+/-
Pre	\$ 64,138.25	\$ 34,147.37	\$ 35,782.48	\$ 27,732.06		\$ 161,800.16				
Oct	\$ 1,955,791.42	\$ 39,323.07	\$ 20,523.93	\$ 1,848.78		\$ 2,017,487.20	\$ 1,537,798.82	31.19%	\$ 1,539,023.66	31.09%
Nov	\$ 5,736.84	\$ 748,499.18	\$ 17,942.64	\$ 2,447.02		\$ 774,625.68	\$ 611,587.45	26.66%	\$ 627,154.29	23.51%
Dec	\$ 338.92	\$ 12,699.78	\$ 554,178.75	\$ 14,128.26		\$ 581,345.71	\$ 558,685.80	4.06%	\$ 603,072.50	-3.60%
Jan		\$ 107.53	\$ 3,765.70	\$ 627,878.78		\$ 631,752.01	\$ 653,678.50	-3.35%	\$ 665,151.67	-5.02%
Feb			\$ 384.84	\$ 8,017.53		\$ 8,402.37	\$ 826,300.00	0.00%	\$ 882,970.22	-99.05%
Mar				\$ 267.39		\$ 267.39	\$ 1,763,545.16	0.00%	\$ 1,785,877.04	-99.99%
Apr						\$ -	\$ 1,669,725.32	0.00%	\$ 1,704,458.34	-100.00%
May						\$ -	\$ 2,201,442.25	0.00%	\$ 2,250,437.62	-100.00%
Jun						\$ -	\$ 4,217,677.33	0.00%	\$ 4,464,209.57	-100.00%
Jul						\$ -	\$ 5,068,654.19	0.00%	\$ 5,082,310.80	-100.00%
Aug						\$ -	\$ 2,367,213.21	0.00%	\$ 2,375,685.15	-100.00%
Sep						\$ -	\$ 1,746,545.61	0.00%	\$ 1,771,480.33	0.00%
Post						\$ -				
TOTAL	\$ 2,026,005.43	\$ 834,776.93	\$ 632,578.34	\$ 682,319.82	\$ -	\$ 4,175,680.52	\$ 23,222,853.64	19.14%	\$ 23,751,831.19	16.62%

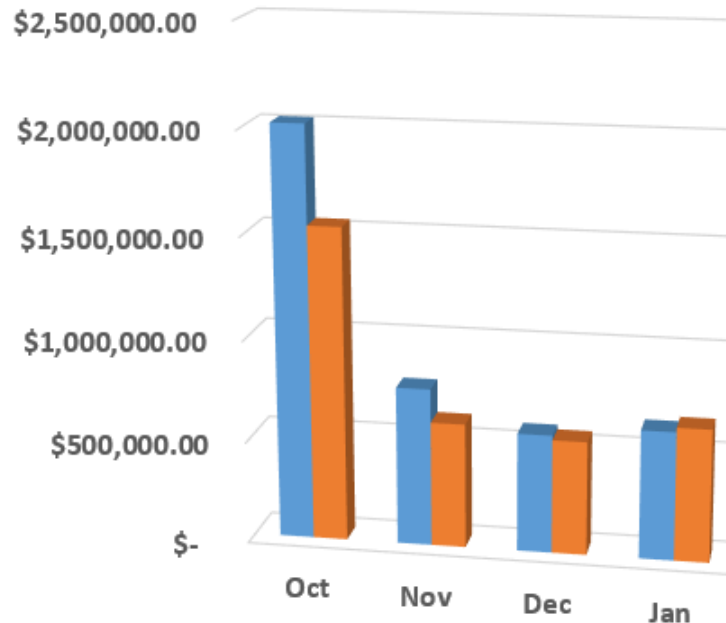
NOTE: This report was created, at the request of the Tourist Development Council, to factor out the economic anomalies related to Hurricane Michael(2019) and COVID-19(2020). This report benchmarks Fiscal Year 2021 off of Fiscal Year 2020 for the months of October through February; then benchmarks Fiscal Year 2021 off of Fiscal Year 2018 for the months of March through September.

NOTE(2): "FY 2018/FY2020* Total - as originally reported" column is reporting data as originally reported from the corresponding month in FY 2018 or FY2020*

NOTE(3): "FY 2018/FY2020* Total - Final" column captures all of the funds for the corresponding month in FY 2018 or FY2020*, regardless of when the funds were collected

Accrual Attribution Data					
	<u>2020/2021 As of</u> <u>2/28/21</u>	<u>2019/2020 As of</u> <u>2/29/20</u>	<u>Variance</u>	<u>Variance %</u>	<u>2019/2020</u> <u>FINAL 2/28/21</u>
Oct	\$ 2,017,487.20	\$ 1,537,798.82	\$ 479,688.38	31.19%	\$ 1,539,023.66
Nov	\$ 774,625.68	\$ 611,587.45	\$ 163,038.23	26.66%	\$ 627,154.29
Dec	\$ 581,345.71	\$ 558,685.80	\$ 22,659.91	4.06%	\$ 603,072.50
Jan	\$ 631,752.01	\$ 653,678.50	\$ (21,926.49)	-3.35%	\$ 665,151.67
Feb-Sep	\$ 8,669.76	\$ 14,897.94	\$ (6,228.18)		
	\$ 4,013,880.36	\$ 3,376,648.51	\$ 637,231.85	18.87%	\$ 3,434,402.12

■ 2020/2021 As of 2/28/21 ■ 2019/2020 As of 2/29/20



Cash / Accrual Breakdown

Panama City Beach

FY2021

	Collected in					
	Nov	Dec	Jan	Feb	Mar - Sept	
Pre	\$ 64,138.25	\$ 34,147.37	\$ 35,782.48	\$ 27,732.06		\$ 161,800.16
Oct	\$ 1,955,791.42	\$ 39,323.07	\$ 20,523.93	\$ 1,848.78		\$ 2,017,487.20
Nov	\$ 5,736.84	\$ 748,499.18	\$ 17,942.64	\$ 2,447.02		\$ 774,625.68
Dec	\$ 338.92	\$ 12,699.78	\$ 554,178.75	\$ 14,128.26		\$ 581,345.71
Jan		\$ 107.53	\$ 3,765.70	\$ 627,878.78		\$ 631,752.01
Feb			\$ 384.84	\$ 8,017.53		\$ 8,402.37
Mar				\$ 267.39		\$ 267.39
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 2,026,005.43	\$ 834,776.93	\$ 632,578.34	\$ 682,319.82	\$ -	\$ 4,175,680.52

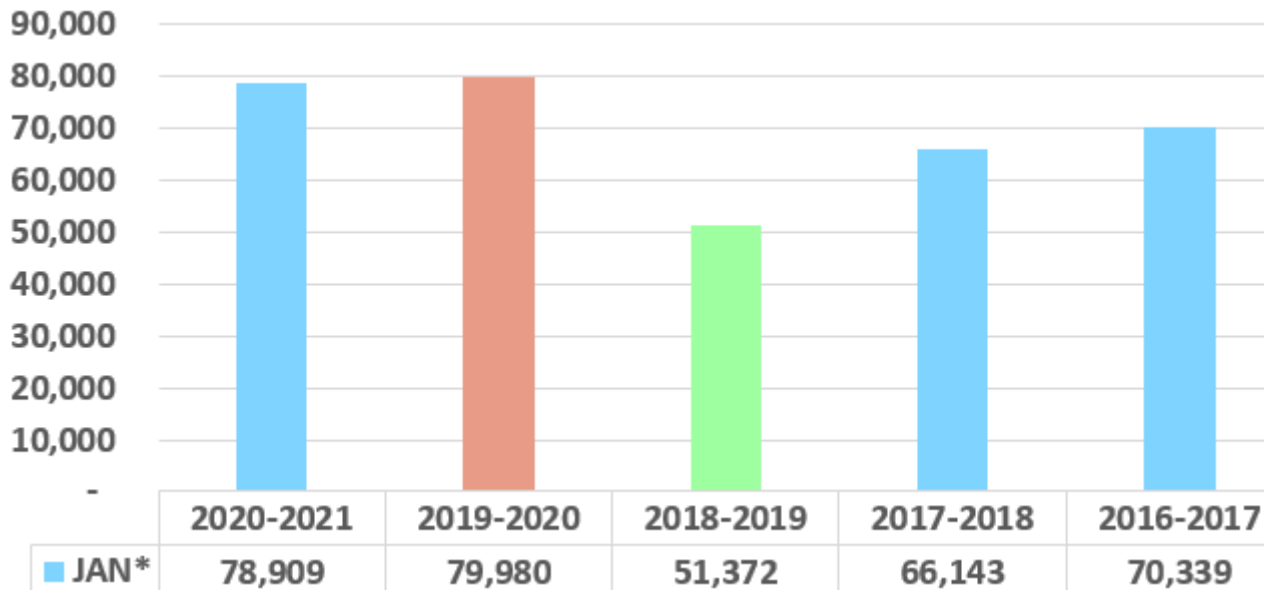
*Note: This report delineates the attribution of collected revenue in a given reporting period.



Cash Collection Analysis:

Panama City

For the month ending
January 31, 2021

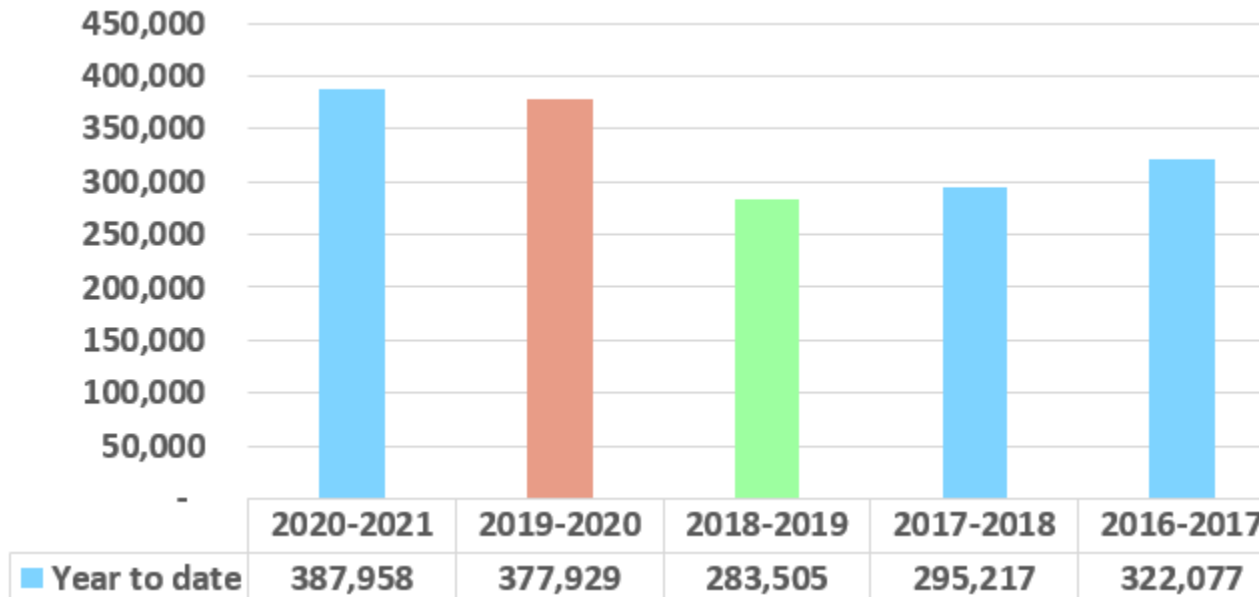


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Cash Collection Analysis:

Panama City

For four months ending
January 31, 2021



***Note:** This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st). As a result, these figures will correspond with the October column in the Cash/Accrual Breakdown.

Accrual Attribution Data					
	<u>2020/2021 As</u> <u>of 2/28/21</u>	<u>2019/2020 As</u> <u>of 2/29/20</u>	<u>Variance</u>	<u>Variance %</u>	<u>2019/2020</u> <u>FINAL 2/28/21</u>
Oct	\$ 120,055.75	\$ 123,225.69	\$ (3,169.94)	-2.57%	\$ 123,225.69
Nov	\$ 102,962.22	\$ 95,203.28	\$ 7,758.94	8.15%	\$ 95,203.28
Dec	\$ 77,225.12	\$ 78,999.83	\$ (1,774.71)	-2.25%	\$ 79,212.03
Jan	\$ 74,784.65	\$ 79,863.76	\$ (5,079.11)	-6.36%	\$ 80,001.63
Feb-Sep	\$ -	\$ -	\$ -		
	\$ 375,027.74	\$ 377,292.56	\$ (2,264.82)	-0.60%	\$ 377,642.63

■ 2020/2021 As of 2/28/21 ■ 2019/2020 As of 2/29/20



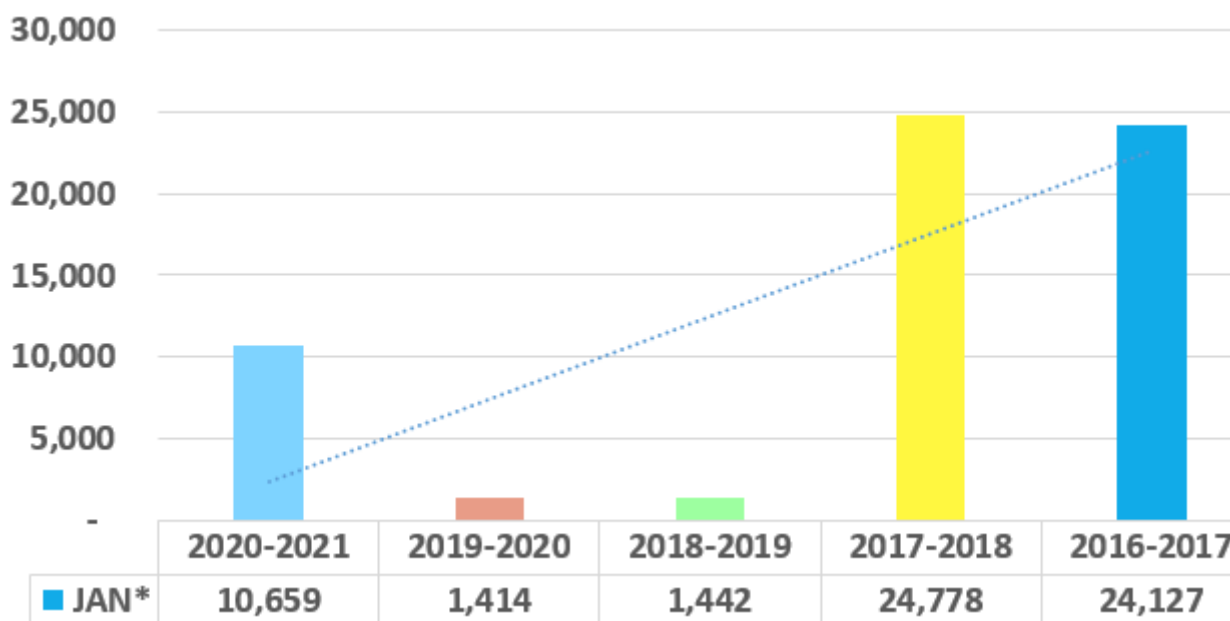
	Collected in					
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar - Sept</u>	
Pre	\$ 11,029.59	\$ -		\$ 1,900.21		\$ 12,929.80
Oct	\$ 117,739.20	\$ 154.95	\$ 1,966.60	\$ 195.00		\$ 120,055.75
Nov		\$ 101,344.69	\$ 1,429.24	\$ 188.29		\$ 102,962.22
Dec		\$ 131.09	\$ 75,253.42	\$ 1,840.61		\$ 77,225.12
Jan				\$74,784.65		\$ 74,784.65
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 128,768.79	\$ 101,630.73	\$ 78,649.26	\$78,908.76	\$ -	\$ 387,957.54

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Cash Collection Analysis: Mexico Beach

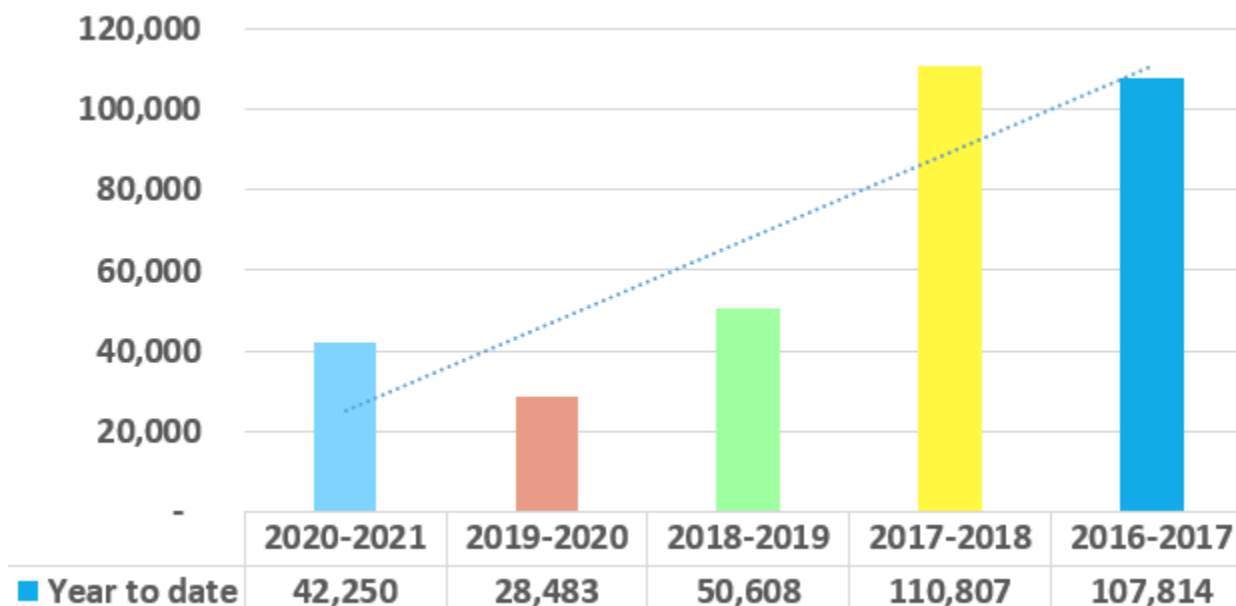
For the month ending
January 31, 2021



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Cash Collection Analysis: Mexico Beach

For four months ending
January 31, 2021



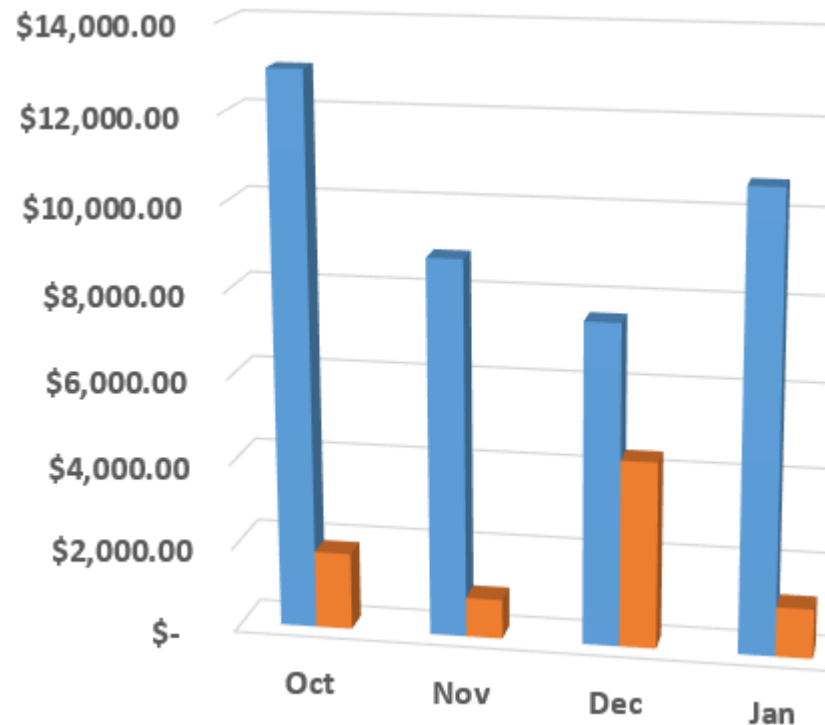
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Accrual Attribution Data

Mexico Beach

Accrual Attribution Data					
	<u>2020/2021 As</u>	<u>2019/2020 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2019/2020</u>
	<u>of 2/28/21</u>	<u>of 2/29/20</u>			<u>FINAL 2/28/21</u>
Oct	\$ 12,958.76	\$ 1,817.12	\$ 11,141.64	613.15%	\$ 4,472.61
Nov	\$ 8,848.80	\$ 930.55	\$ 7,918.25	850.92%	\$ 3,130.55
Dec	\$ 7,555.18	\$ 4,400.85	\$ 3,154.33	71.68%	\$ 8,107.19
Jan	\$ 10,713.09	\$ 1,171.60	\$ 9,541.49	814.40%	\$ 5,235.55
Feb-Sep	\$ -	\$ 152.69	\$ (152.69)		
	\$ 40,075.83	\$ 8,472.81	\$ 31,603.02	372.99%	\$ 20,945.90

■ 2020/2021 As of 2/28/21 ■ 2019/2020 As of 2/29/20



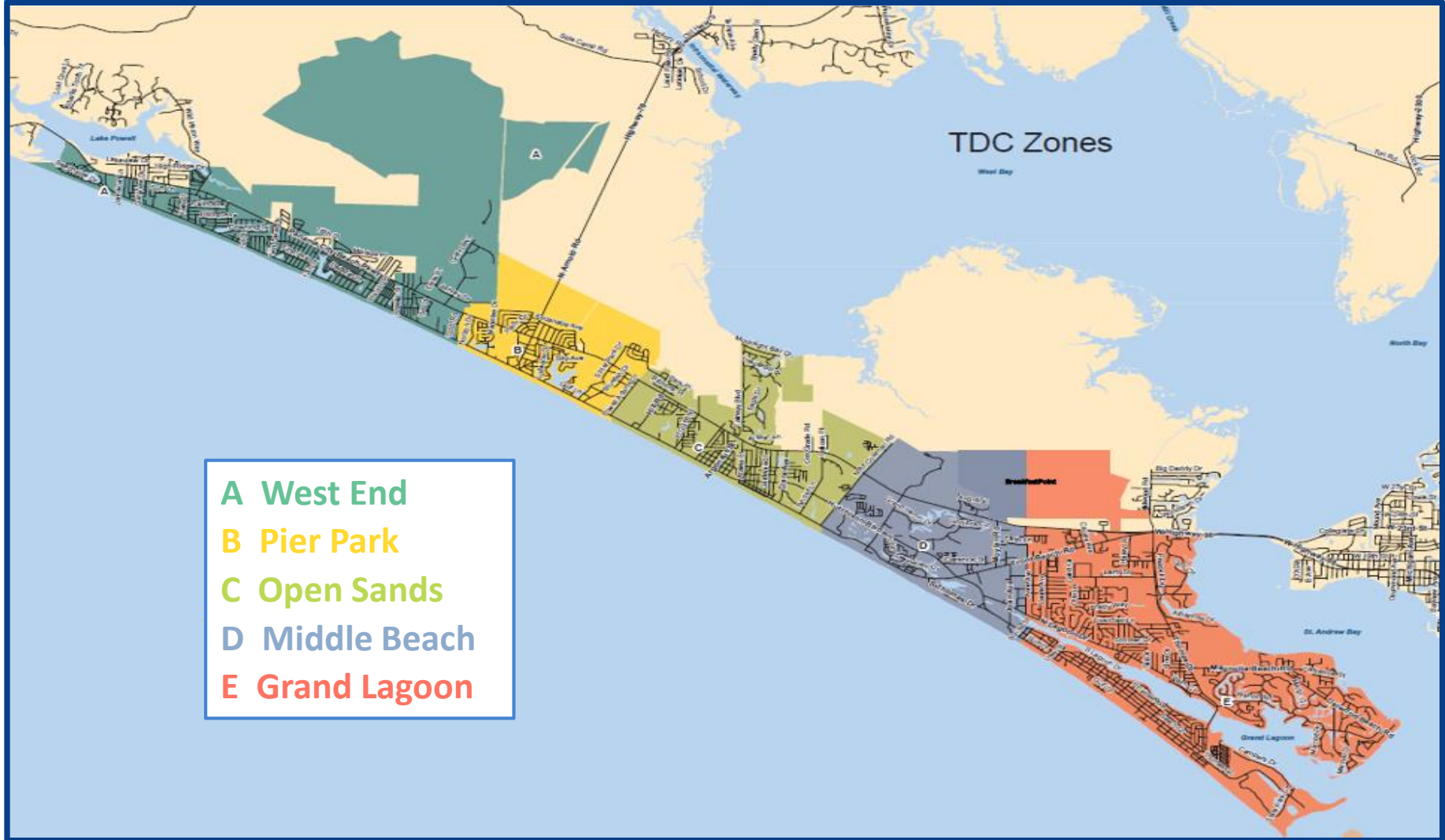
	Collected in					
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar - Sept</u>	
Pre	\$ 1,565.42	\$ -	\$ 609.06			\$ 2,174.48
Oct	\$ 12,382.24	\$ 70.77	\$ 505.75			\$ 12,958.76
Nov	\$ 76.84	\$ 6,600.74	\$ 2,171.22			\$ 8,848.80
Dec		\$ 137.53	\$ 7,417.65			\$ 7,555.18
Jan			\$ 54.24	\$ 10,658.85		\$ 10,713.09
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 14,024.50	\$ 6,809.04	\$ 10,757.92	\$ 10,658.85	\$ -	\$ 42,250.31

Attributed period

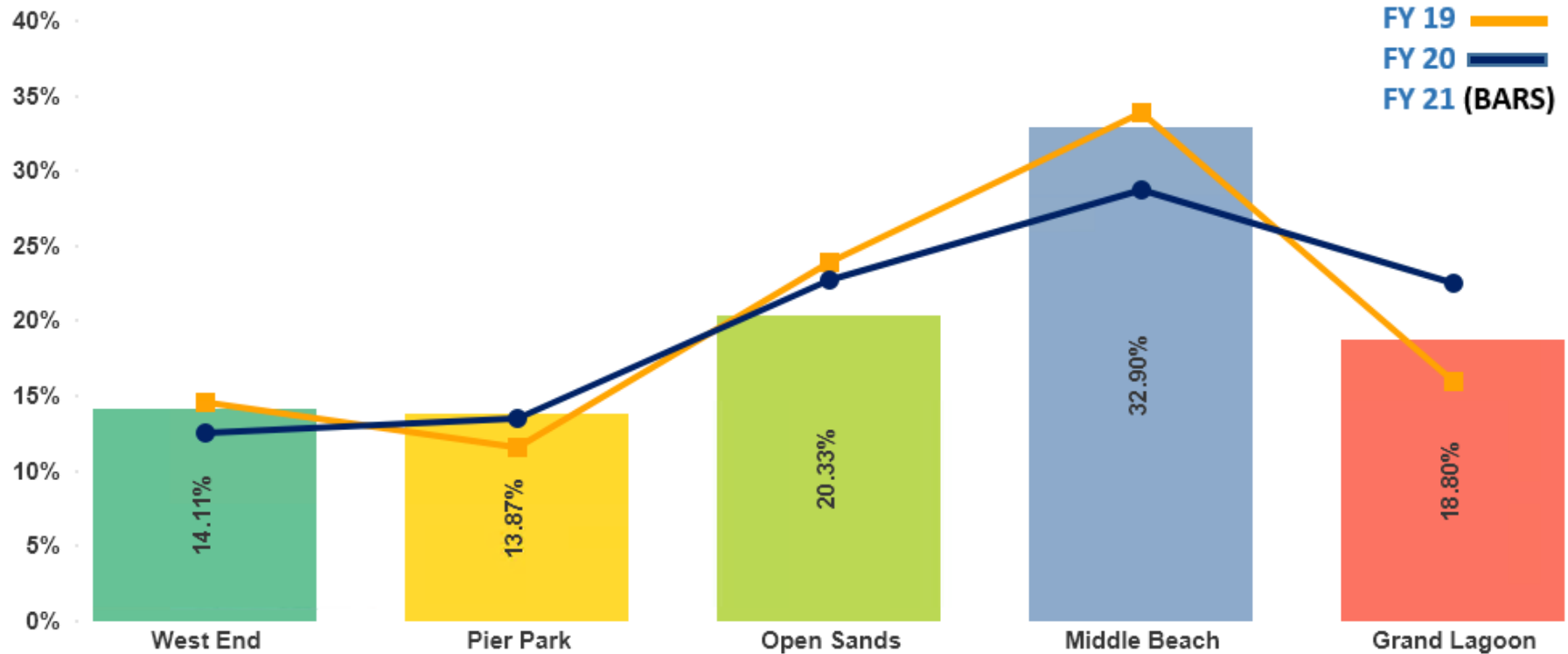
*Note: This report delineates the attribution of collected revenue in a given reporting period.



Layout of TDC Zones

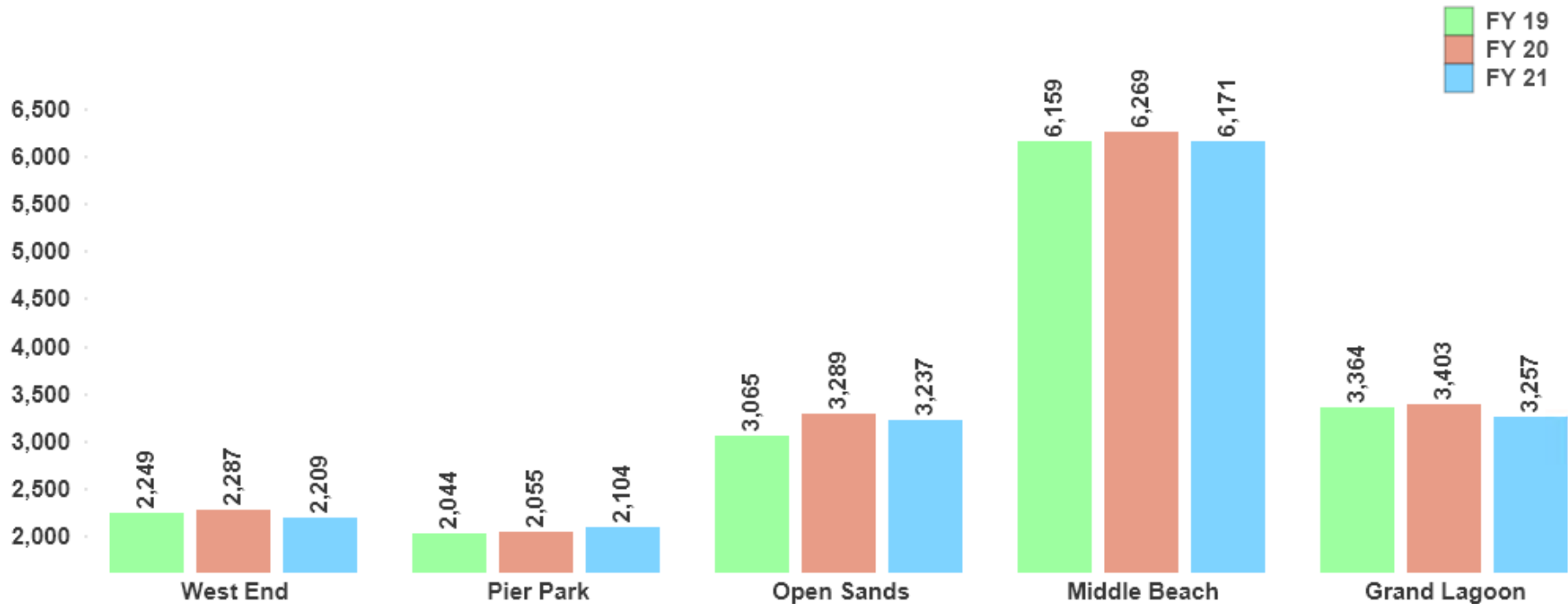


Annual % of Gross Receipts by Zones Three Year January Comparison



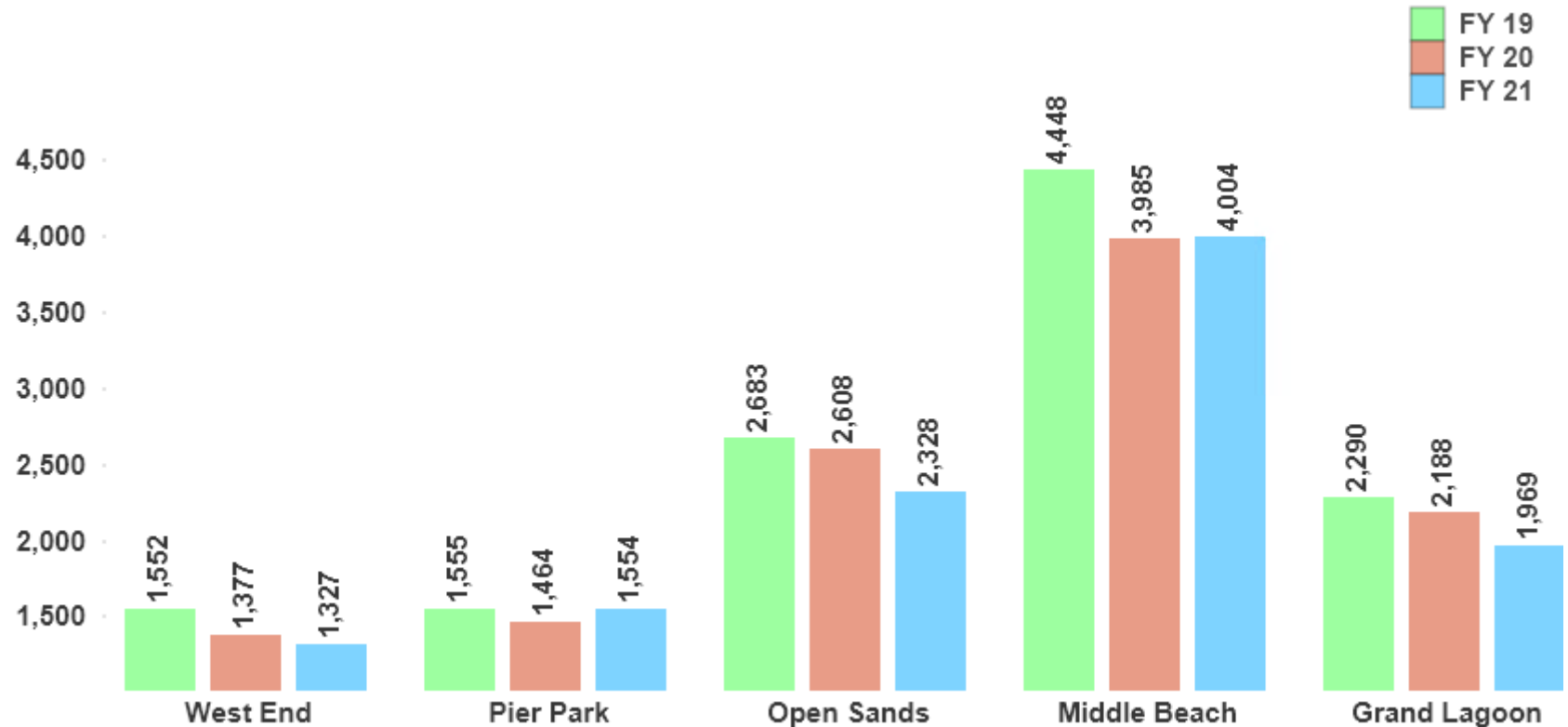
Jan	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY19	14.59%	11.63%	23.91%	33.86%	16.02%
FY20	12.54%	13.48%	22.70%	28.71%	22.56%
FY21	14.11%	13.87%	20.33%	32.90%	18.80%

Total Unit Count Three Year January Comparison



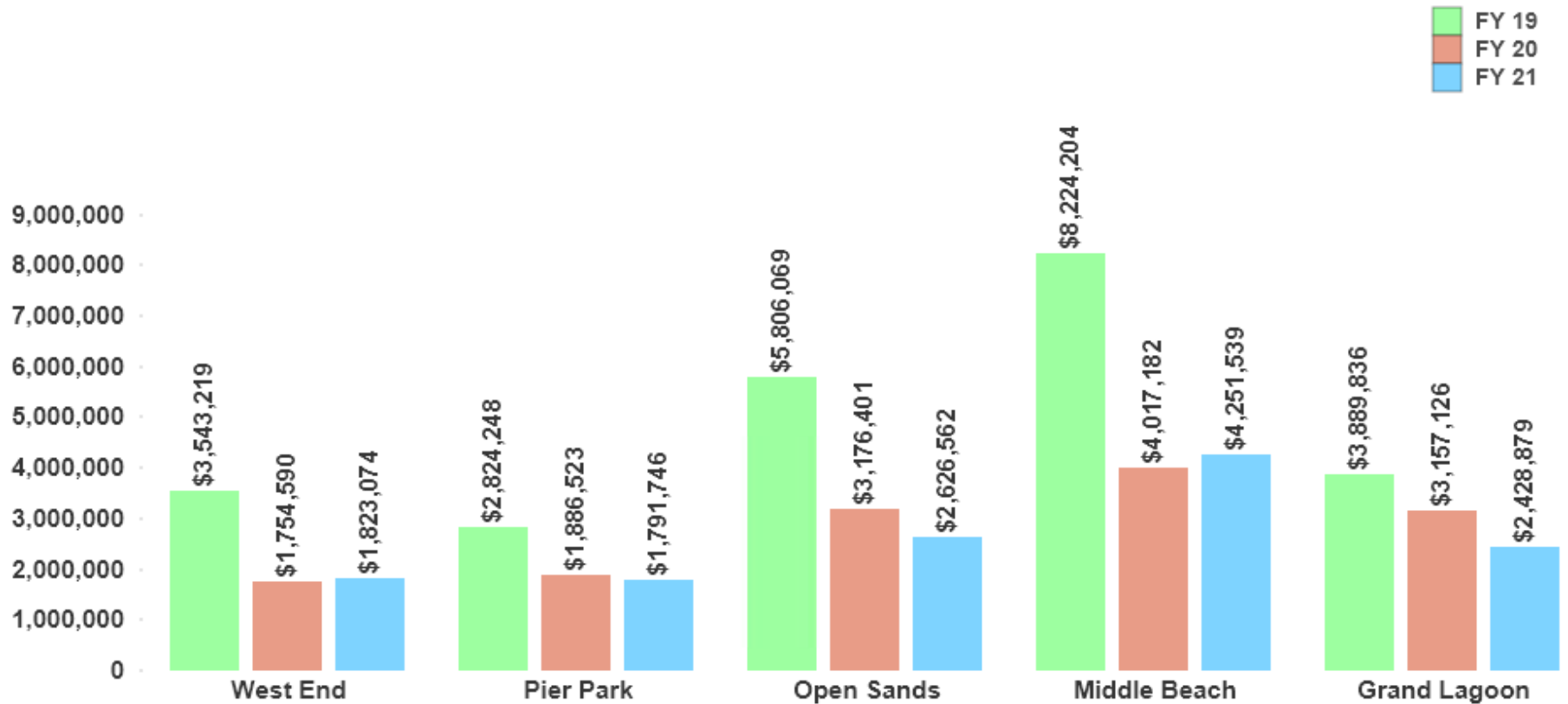
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 19	16,891	16,898	17,105	16,881	16,666	17,102	16,967	17,110	17,526	17,430	17,348	17,411
FY 20	17,246	17,225	17,489	17,303	16,906	17,118	17,182	17,433	17,532	17,537	17,459	17,641
FY 21	17,564	17,521	17,437	16,978								

Unit Count Reporting Income Three Year January Comparison



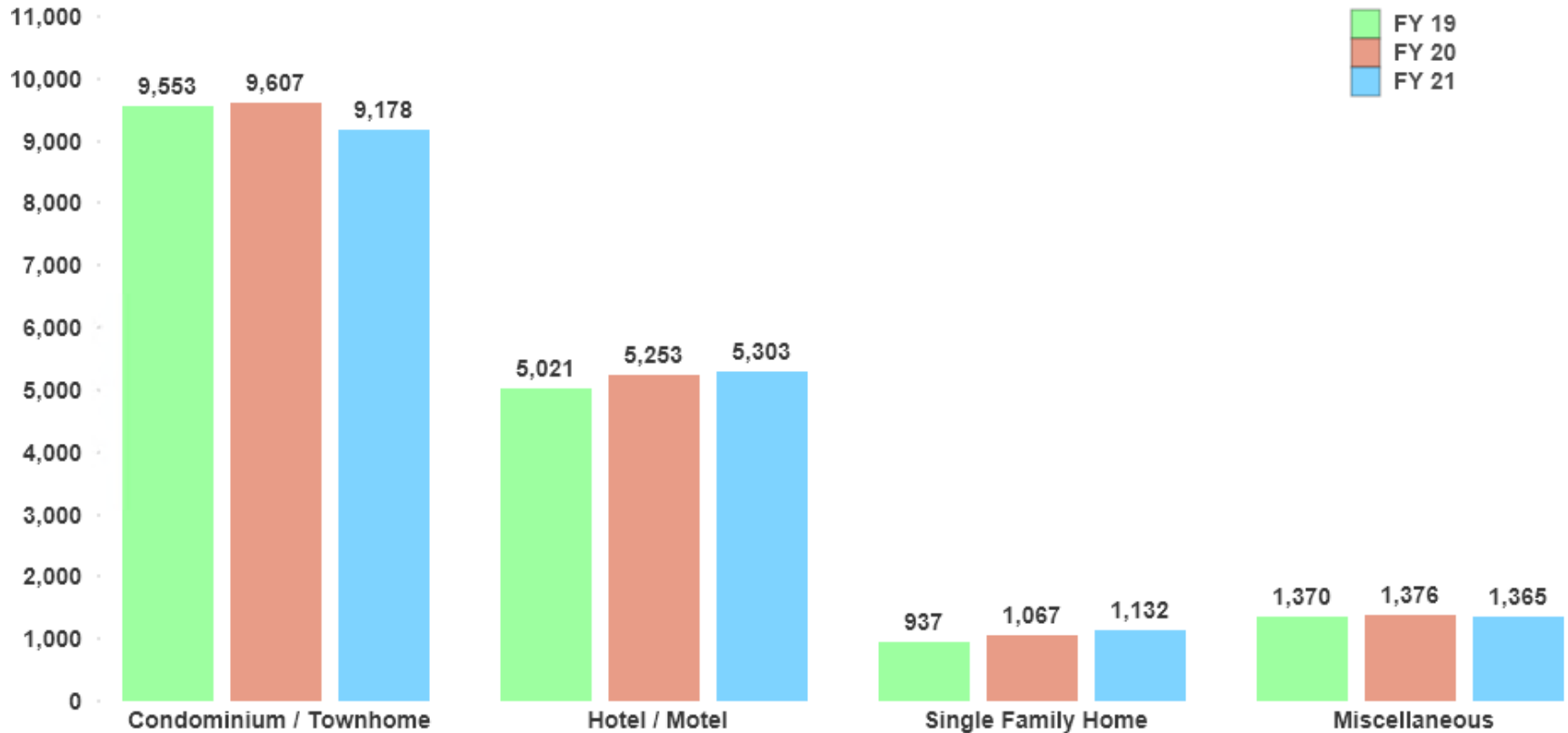
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 19	14,084	11,437	11,866	12,528	12,642	14,033	13,894	15,068	15,431	15,575	15,259	14,711
FY 20	14,462	10,949	10,959	11,622	12,416	12,926	5,816	12,964	15,825	16,028	15,413	15,604
FY 21	14,984	12,027	10,571	11,182								

Gross Rental Receipts Three Year January Comparison



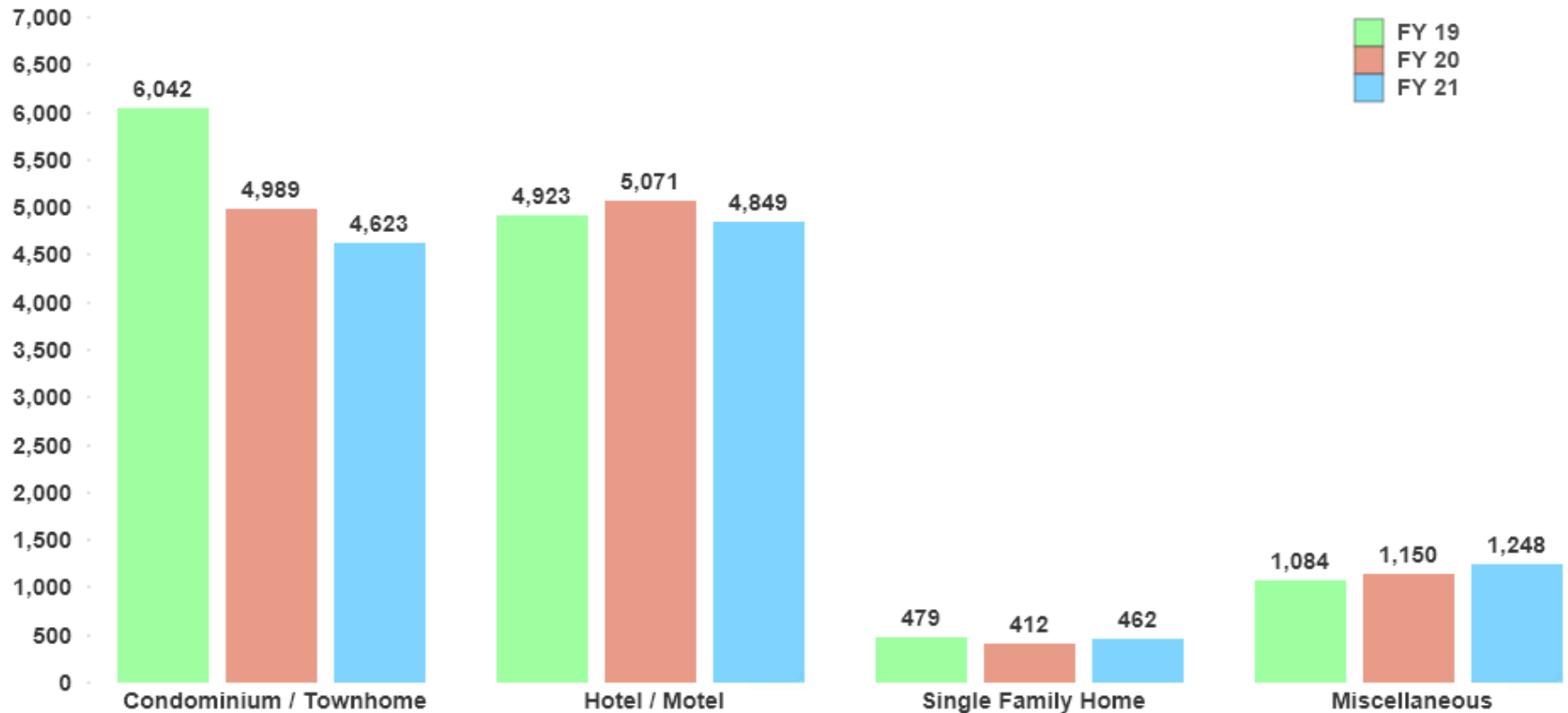
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Years - January

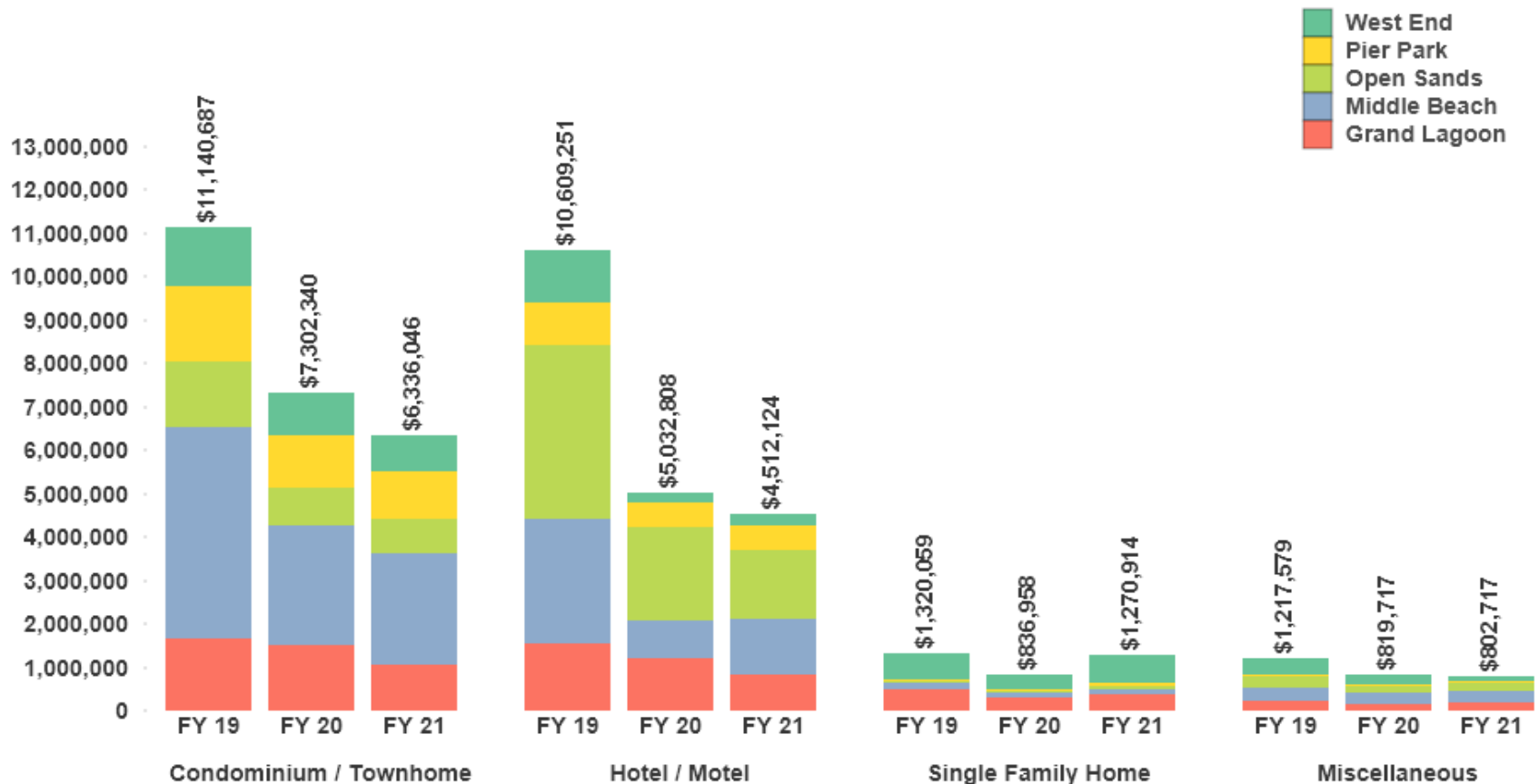


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year - January



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

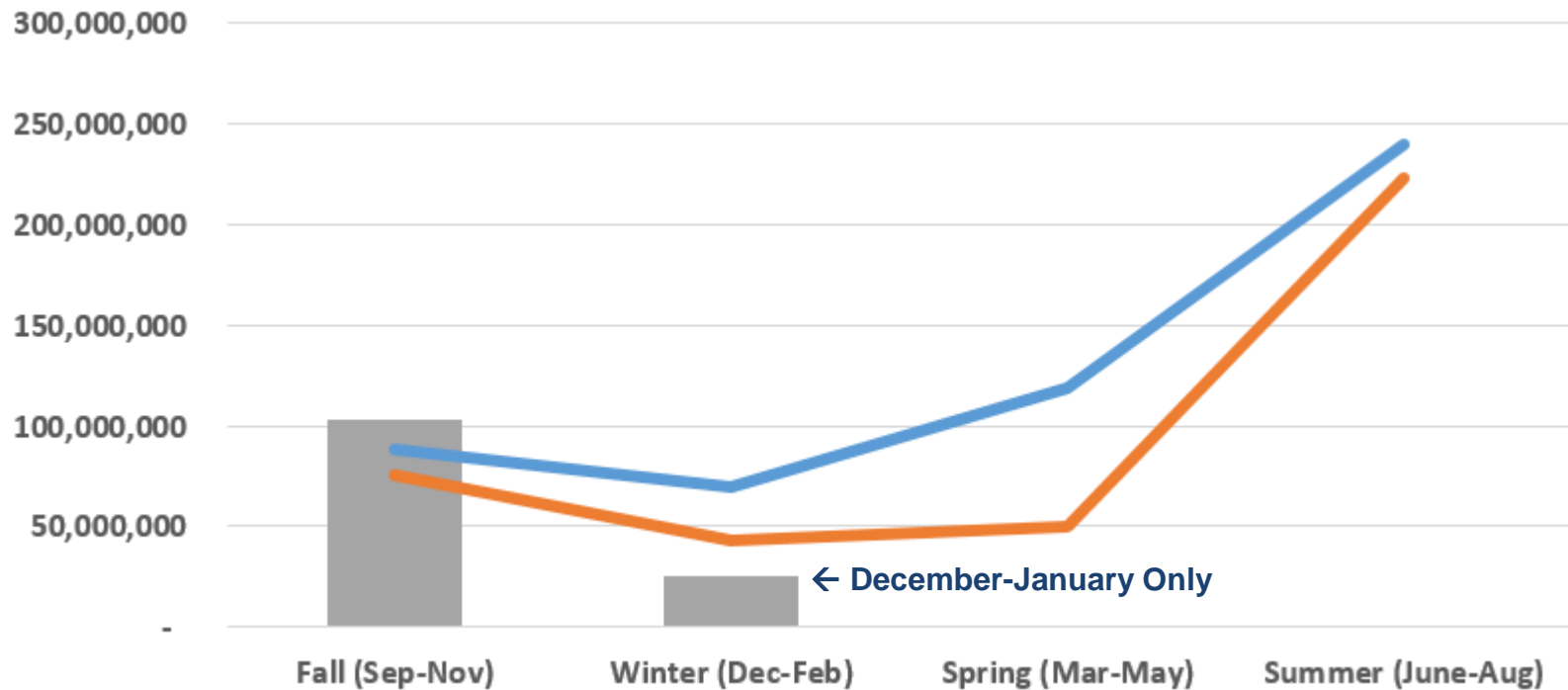


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

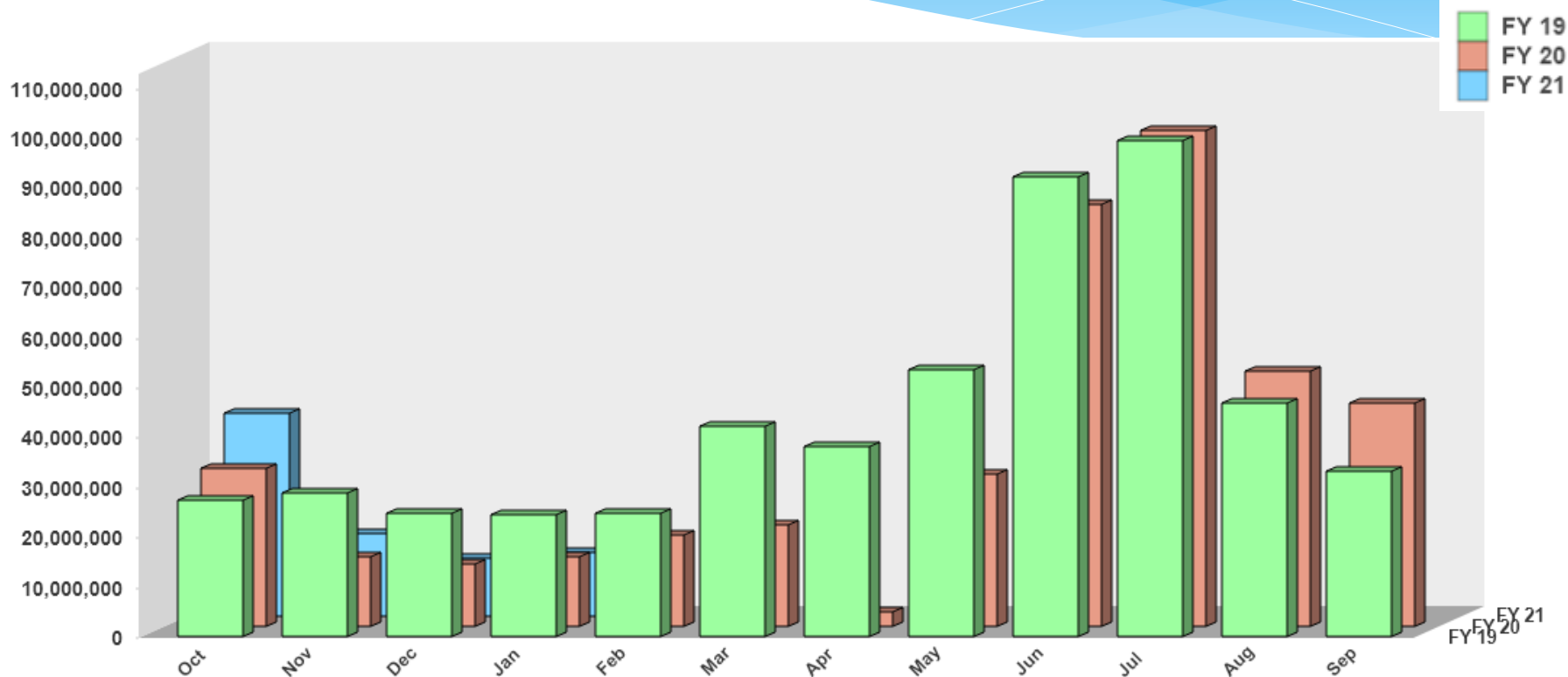
***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison

■ 2020-2021 — 2019-2020 — 2018-2019



Fiscal Year Ending September 30, 2021



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 19	\$27,447,472	\$28,846,596	\$24,564,742	\$24,287,575	\$24,825,970	\$42,139,089	\$38,006,810	\$53,366,688	\$92,190,355	\$99,324,865	\$46,753,968	\$33,020,503
FY 20	\$31,796,927	\$13,919,860	\$12,568,114	\$13,991,822	\$18,402,058	\$20,312,771	\$2,825,180	\$30,514,007	\$84,490,010	\$99,542,021	\$51,106,626	\$44,762,850
FY 21	\$40,641,262	\$16,683,988	\$11,604,822	\$12,921,801								

**Rounded to nearest whole dollar per each element*

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: January 31, 2021



**Bay County
Tourist Development Council**

GIS_Zone_Desc	BedRoomGroup		Oct	Nov	Dec	Jan
West End	1 Bedroom		288	198	129	185
	2 Bedroom		553	342	228	286
	3+ Bedrooms		159	124	91	95
Pier Park	1 Bedroom		437	321	211	304
	2 Bedroom		476	327	208	320
	3+ Bedrooms		167	132	83	121
Open Sands	1 Bedroom		491	347	277	321
	2 Bedroom		282	174	157	187
	3+ Bedrooms		141	105	89	88
Middle Beach	1 Bedroom		1,329	863	729	759
	2 Bedroom		1,360	945	757	792
	3+ Bedrooms		729	557	438	470
Grand Lagoon	1 Bedroom		338	195	133	189
	2 Bedroom		774	422	329	365
	3+ Bedrooms		272	159	120	141

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan
West End	1 Bedroom	\$796,124.50	\$268,482.56	\$155,719.38	\$217,205.97
	2 Bedroom	\$1,735,700.38	\$515,262.75	\$319,489.43	\$401,341.45
	3+ Bedrooms	\$773,823.50	\$290,209.44	\$196,907.77	\$196,344.89
Pier Park	1 Bedroom	\$1,251,957.13	\$415,872.44	\$257,482.71	\$383,264.30
	2 Bedroom	\$1,598,079.24	\$513,307.44	\$309,764.45	\$463,534.24
	3+ Bedrooms	\$814,462.18	\$294,346.62	\$162,534.04	\$265,007.54
Open Sands	1 Bedroom	\$1,071,021.57	\$417,677.61	\$275,733.31	\$325,566.81
	2 Bedroom	\$819,527.01	\$242,332.59	\$175,340.94	\$295,982.59
	3+ Bedrooms	\$681,596.88	\$245,378.88	\$179,278.55	\$177,502.94
Middle Beach	1 Bedroom	\$2,723,527.32	\$909,696.16	\$604,336.94	\$753,166.84
	2 Bedroom	\$3,952,406.01	\$1,298,846.61	\$920,413.81	\$986,330.25
	3+ Bedrooms	\$3,197,845.72	\$1,209,744.20	\$765,973.27	\$815,986.42
Grand Lagoon	1 Bedroom	\$752,642.21	\$229,748.90	\$157,768.86	\$217,282.30
	2 Bedroom	\$2,228,404.26	\$639,256.95	\$424,636.38	\$556,073.27
	3+ Bedrooms	\$1,142,354.06	\$365,396.91	\$231,332.20	\$281,456.27

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending January 31, 2021

Hotel/Motel Units:	4,849
Hotel/Motel Gross Receipts:	\$4,512,124

Single Family Units:	462
Single Family Gross Receipts:	\$1,270,914

Miscellaneous Units:	1,248
Miscellaneous Gross Receipts:	\$802,717

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Schedule of Collection Allocation

Panama City Beach

For the month ending and fiscal year to date January 2021 and 2020

For the month ending January 2021

	Current period	Prior periods	Total
Taxes	635,363	34,282	669,645
Penalties	800	6,586	7,386
Interest	1	5,288	5,289
Total Collections	636,164	46,156	682,320

Fiscal year to date through January 2021

	Current period	Prior periods	Total
Taxes	3,909,871	209,876	4,119,747
Penalties	7,771	34,278	42,049
Interest	24	13,860	13,884
Total Collections	3,917,667	258,014	4,175,681

For the month ending January 2020

	Current period	Prior periods	Total
Taxes	658,391	32,635	691,026
Penalties	2,177	6,860	9,037
Interest	2	1,465	1,466
Total Collections	660,569	40,960	701,529

Fiscal year to date through January 2020

	Current period	Prior periods	Total
Taxes	3,296,271	115,865	3,412,137
Penalties	6,878	25,319	32,197
Interest	(21)	3,499	3,478
Total Collections	3,303,128	144,683	3,447,811



Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser



Bay County
Geographic Information Systems



QlikView

GeoQlik

