

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending March 31, 2022

Clerk of Court & Comptroller

Report for Month Ending

March 31, 2022

April 30, 2022

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the six months ending March 31st, 2022. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul

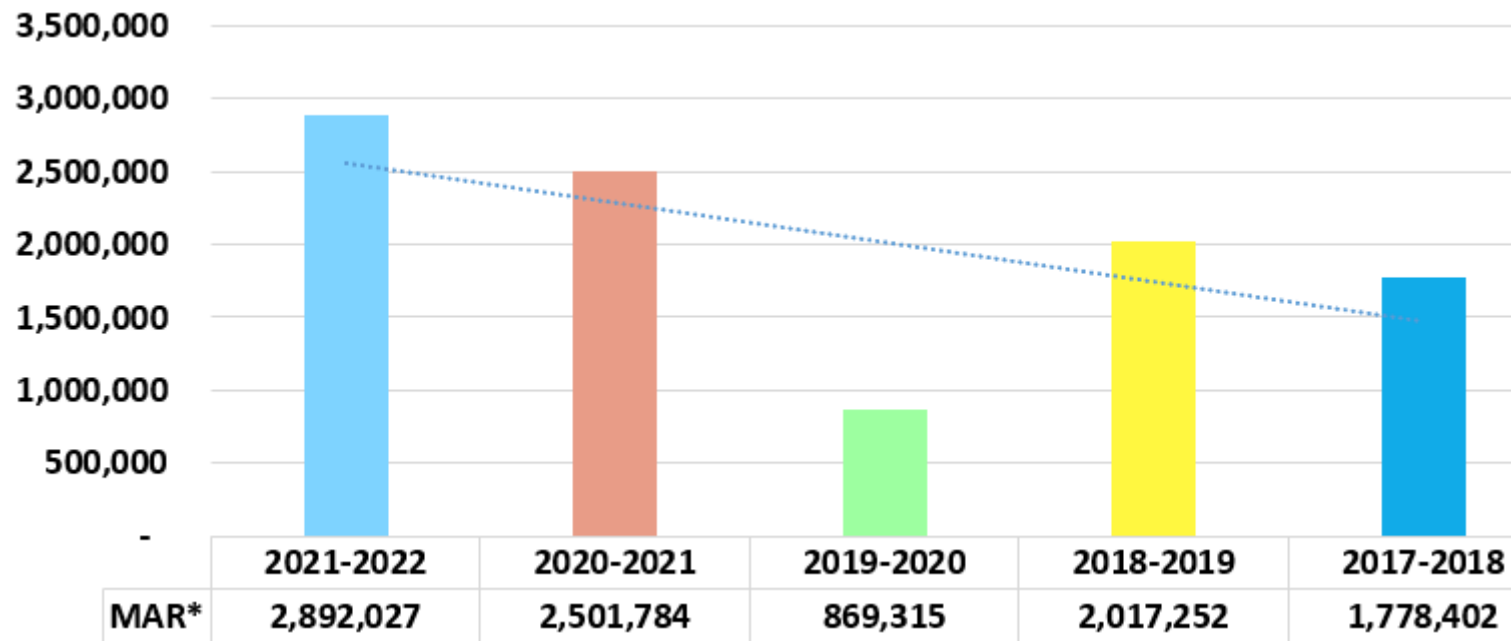
Clerk of Court and Comptroller



Bay County
Tourist Development

Cash Collection Analysis: Panama City Beach

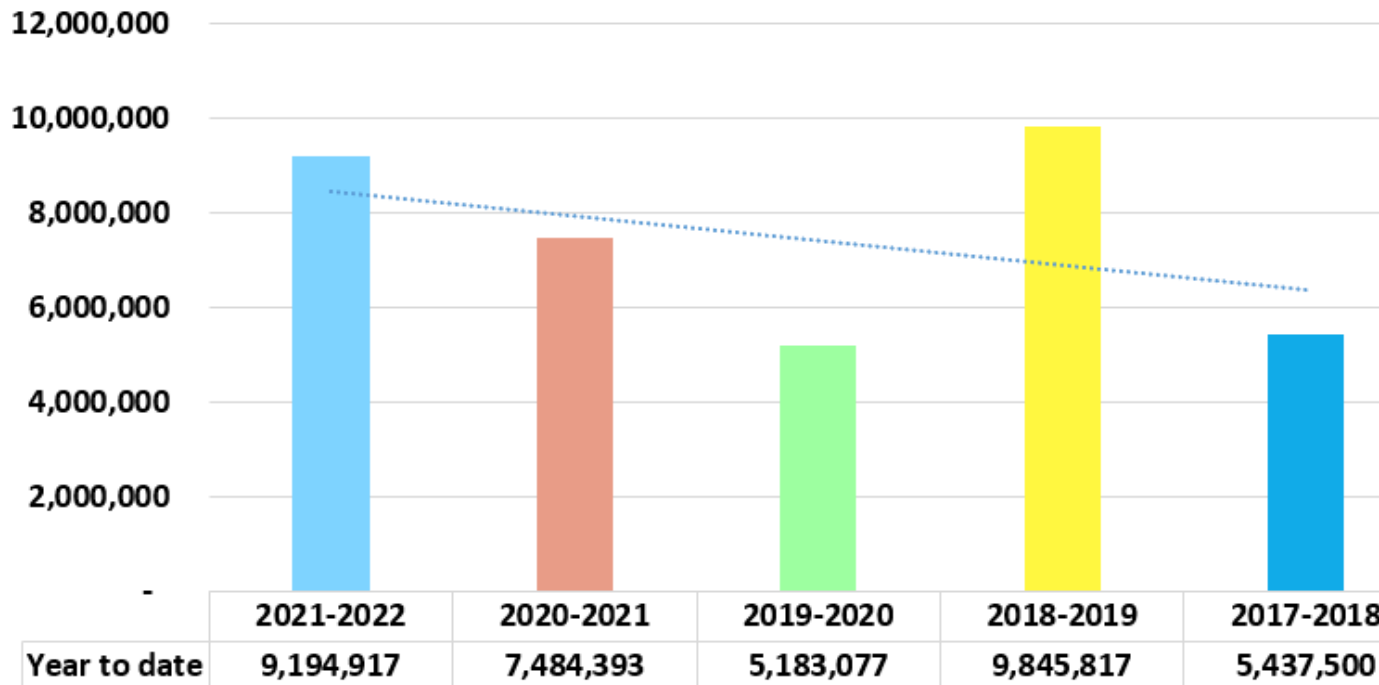
For the month ending
March 31, 2022



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Cash Collection Analysis: Panama City Beach

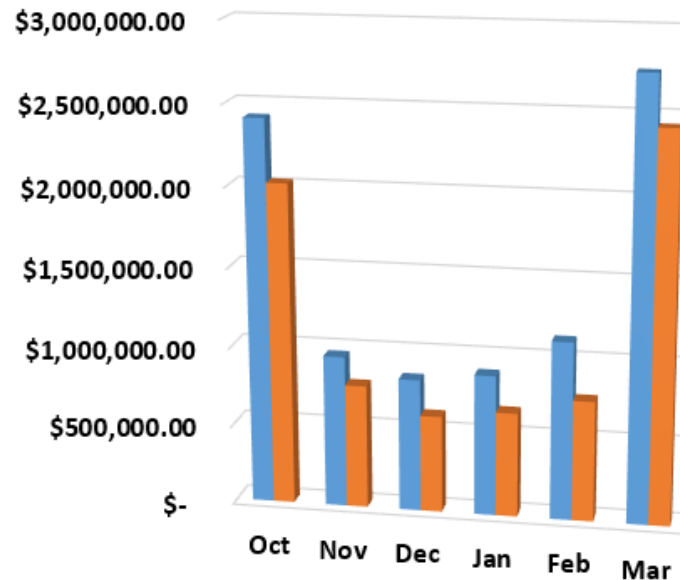
For six months ending
March 31, 2022



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2021/2022 As of</u> <u>4/30/22</u>	<u>2020/2021 As of</u> <u>4/30/21</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u> <u>FINAL 4/30/22</u>
Oct	\$ 2,410,409.41	\$ 2,019,354.65	\$ 391,054.76	19.37%	\$ 2,272,260.57
Nov	\$ 955,986.87	\$ 778,226.99	\$ 177,759.88	22.84%	\$ 773,407.05
Dec	\$ 835,217.01	\$ 609,751.20	\$ 225,465.81	36.98%	\$ 629,489.63
Jan	\$ 887,270.91	\$ 658,049.37	\$ 229,221.54	34.83%	\$ 658,068.99
Feb	\$ 1,123,510.11	\$ 760,426.14	\$ 363,083.97	47.75%	\$ 758,218.71
Mar	\$ 2,746,714.34	\$ 2,431,950.21	\$ 314,764.13	12.94%	\$ 2,543,460.52
Apr-Sep	\$ 33,298.82	\$ 27,284.96			
	\$ 8,992,407.47	\$ 7,285,043.52	\$ 1,707,363.95	23.44%	\$ 7,634,905.47

■ 2021/2022 As of 4/30/22 ■ 2020/2021 As of 4/30/21



Cash / Accrual Breakdown

Panama City Beach

FY2022

Attributed period	Collected in							
		Nov	Dec	Jan	Feb	Mar	Apr	
	Pre	\$ 95,094.46	\$ 29,392.17	\$ 43,263.83	\$ 20,880.20	\$ 6,628.28	\$ 7,250.16	\$ 202,509.10
	Oct	\$ 2,335,738.26	\$ 56,407.16	\$ 9,445.05	\$ 1,012.14	\$ 1,437.53	\$ 6,369.27	\$ 2,410,409.41
	Nov	\$ 9,507.94	\$ 918,720.71	\$ 16,821.59	\$ 8,407.03	\$ 964.28	\$ 1,565.32	\$ 955,986.87
	Dec		\$ 7,665.65	\$ 770,021.25	\$ 15,104.36	\$ 10,543.35	\$ 31,882.40	\$ 835,217.01
	Jan		\$ 31.02	\$ 7,477.69	\$ 810,050.15	\$ 42,794.49	\$ 26,917.56	\$ 887,270.91
	Feb			\$ 784.95	\$ 12,993.30	\$ 1,043,349.97	\$ 66,381.89	\$ 1,123,510.11
	Mar				\$ 202.80	\$ 26,927.41	\$ 2,719,584.13	\$ 2,746,714.34
	Apr					\$ 1,222.89	\$ 31,566.45	\$ 32,789.34
	May						\$ 509.48	\$ 509.48
	Jun							\$ -
	Jul							\$ -
	Aug							\$ -
	Sep							\$ -
	Post							\$ -
	\$ 2,440,340.66	\$ 1,012,216.71	\$ 847,814.36	\$ 868,649.98	\$ 1,133,868.20	\$ 2,892,026.66	\$ 9,194,916.57	

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City Beach

For the month ending and fiscal year to date March 2022 and 2021

For the month ending March 2022

	Current period	Prior periods	Total
Taxes	2,748,094	126,157	2,874,250
Penalties	3,443	12,574	16,017
Interest	123	1,636	1,759
Total Collections	2,751,660	140,367	2,892,027

Fiscal year to date through March 2022

	Current period	Prior periods	Total
Taxes	8,680,842	431,994	9,112,836
Penalties	13,353	51,380	64,734
Interest	2,159	15,188	17,347
Total Collections	8,696,354	498,563	9,194,917

For the month ending March 2021

	Current period	Prior periods	Total
Taxes	2,434,343	49,215	2,483,558
Penalties	6,929	7,520	14,449
Interest	32	3,745	3,777
Total Collections	2,441,304	60,480	2,501,784

Fiscal year to date through March 2021

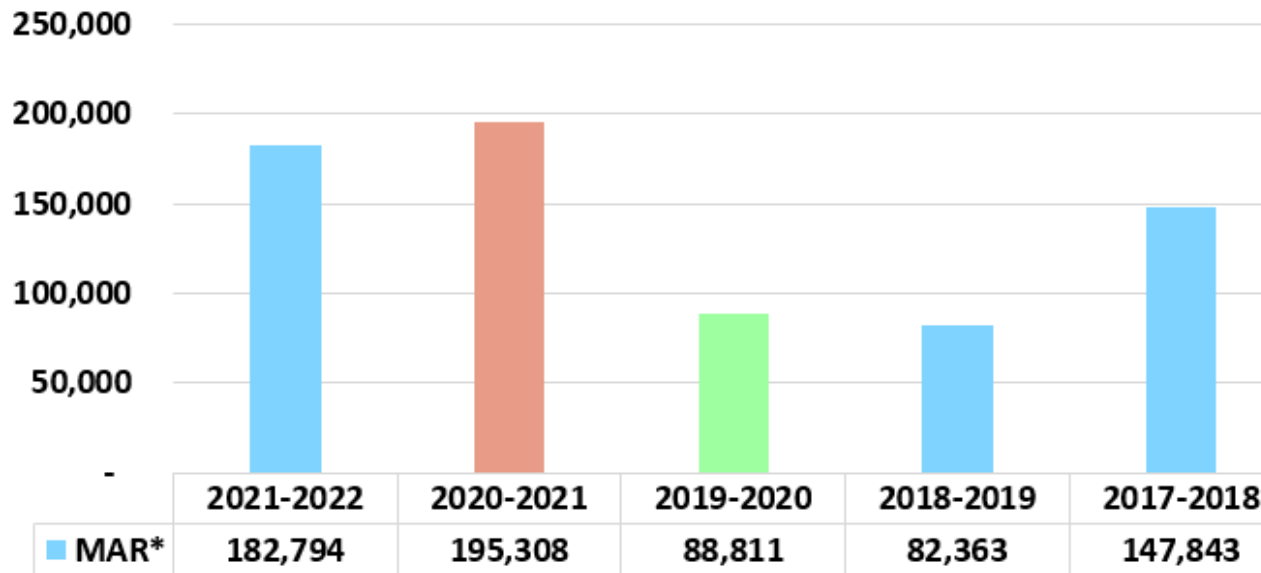
	Current period	Prior periods	Total
Taxes	7,090,328	307,587	7,397,915
Penalties	17,566	50,111	67,677
Interest	66	18,736	18,801
Total Collections	7,107,960	376,434	7,484,393



Cash Collection Analysis:

Panama City

For the month ending
March 31, 2022

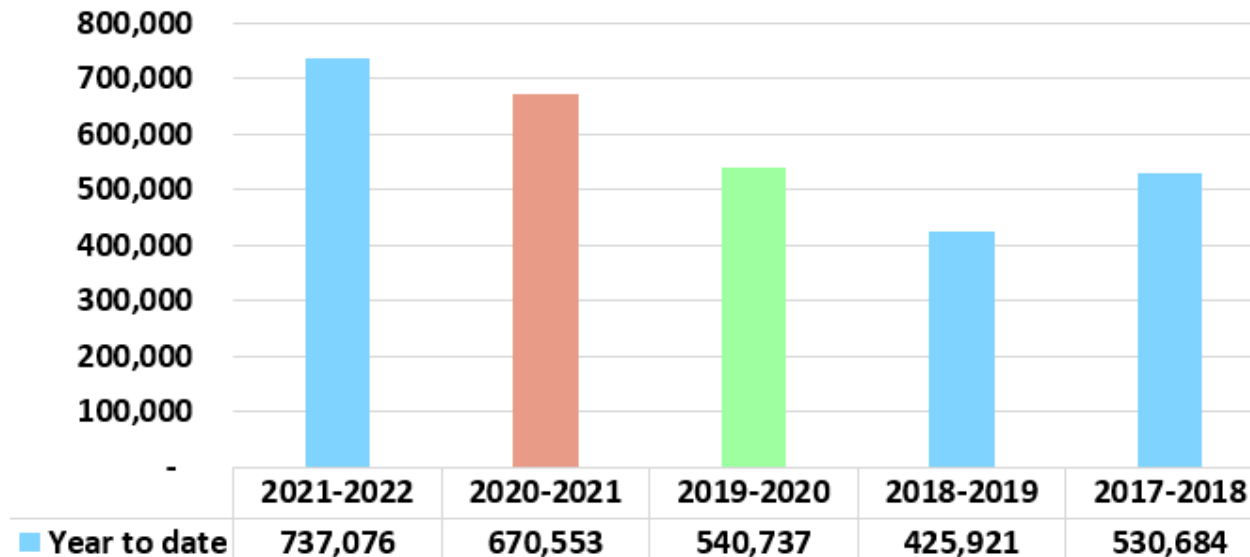


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Cash Collection Analysis:

Panama City

**For six months ending
March 31, 2022**



***Note:** This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2021/2022 As</u> <u>of 4/30/22</u>	<u>2020/2021 As</u> <u>of 4/30/21</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u> <u>FINAL 4/30/22</u>
Oct	\$ 138,259.34	\$ 120,055.75	\$ 18,203.59	15.16%	\$ 133,565.86
Nov	\$ 107,978.17	\$ 102,962.22	\$ 5,015.95	4.87%	\$ 102,962.22
Dec	\$ 94,406.13	\$ 79,344.85	\$ 15,061.28	18.98%	\$ 81,160.38
Jan	\$ 107,162.15	\$ 76,263.53	\$ 30,898.62	40.52%	\$ 76,372.67
Feb	\$ 104,365.17	\$ 85,127.94	\$ 19,237.23	22.60%	\$ 85,361.71
Mar	\$ 182,521.88	\$ 193,288.98	\$ (10,767.10)	-5.57%	\$ 193,820.31
Apr-Sep	\$ 87.75	\$ -			
	\$ 734,780.59	\$ 657,043.27	\$ 77,737.32	11.83%	\$ 673,243.15

■ 2021/2022 As of 4/30/22 ■ 2020/2021 As of 4/30/21



Cash / Accrual Breakdown

Panama City FY2022

	Collected in						
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	
Pre	\$ 1,646.81	\$ 648.85					\$ 2,295.66
Oct	\$ 134,081.27	\$ 3,843.09		\$ 293.95		\$ 41.03	\$ 138,259.34
Nov	\$ 80.00	\$ 95,269.79	\$ 148.09	\$ 12,480.29			\$ 107,978.17
Dec		\$ 357.25	\$ 81,545.23	\$ 12,503.65			\$ 94,406.13
Jan			\$ 109.05	\$ 106,888.00	\$ 165.10		\$ 107,162.15
Feb					\$ 103,829.83	\$ 535.34	\$ 104,365.17
Mar					\$ 392.26	\$ 182,129.62	\$ 182,521.88
Apr						\$ 87.75	\$ 87.75
May							\$ -
Jun							\$ -
Jul							\$ -
Aug							\$ -
Sep							\$ -
Post							\$ -
	\$ 135,808.08	\$ 100,118.98	\$ 81,802.37	\$ 132,165.89	\$ 104,387.19	\$ 182,793.74	\$ 737,076.25

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City

For the month ending and fiscal year to date March 2022 and 2021

For the month ending March 2022

	Current period	Prior periods	Total
Taxes	181,692	334	182,026
Penalties	524	241	765
Interest	1	2	3
Total Collections	182,217	576	182,794

Fiscal year to date through March 2022

	Current period	Prior periods	Total
Taxes	702,601	28,315	730,916
Penalties	2,148	3,374	5,522
Interest	21	617	638
Total Collections	704,770	32,306	737,076

For the month ending March 2021

	Current period	Prior periods	Total
Taxes	192,846	2,325	195,172
Penalties	50	54	104
Interest	0	32	32
Total Collections	192,896	2,411	195,308

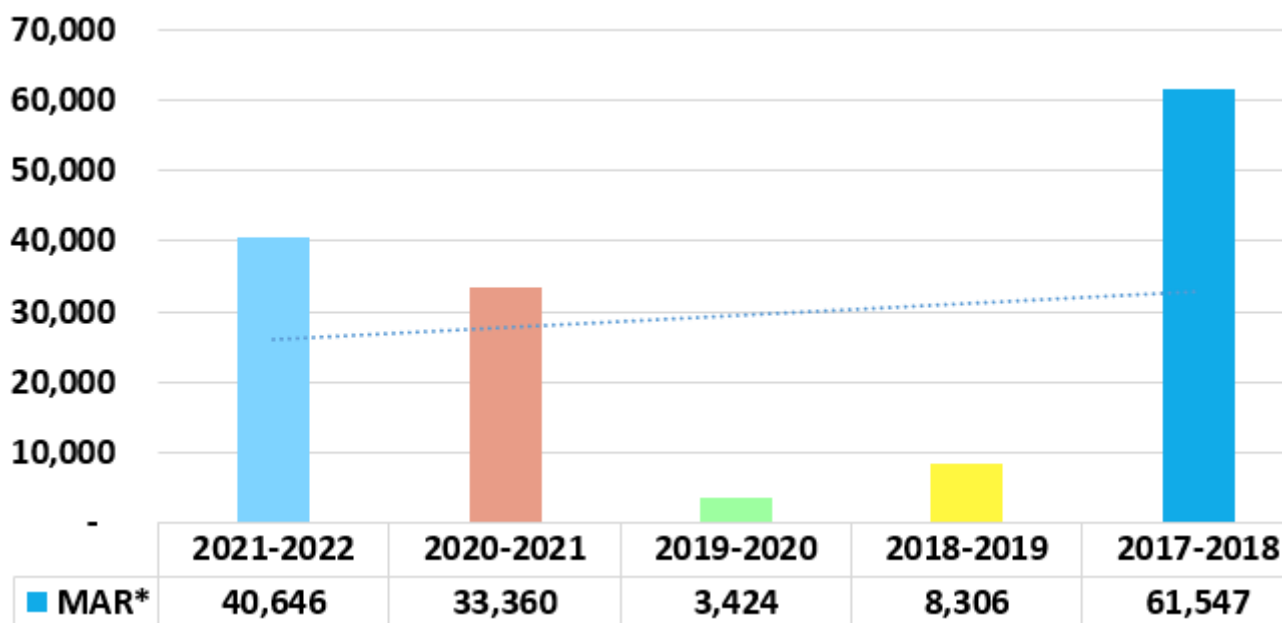
Fiscal year to date through March 2021

	Current period	Prior periods	Total
Taxes	645,361	21,832	667,193
Penalties	1,568	972	2,539
Interest	27	793	821
Total Collections	646,956	23,598	670,553



Cash Collection Analysis: Mexico Beach

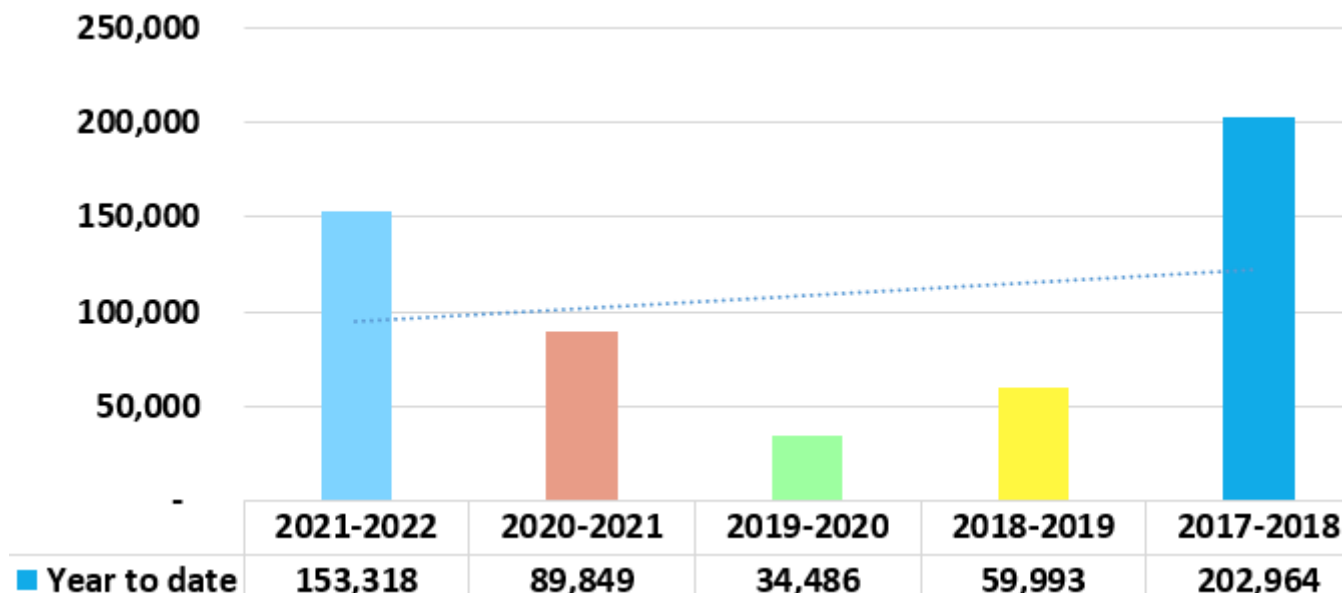
For the month ending
March 31, 2022



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Cash Collection Analysis: Mexico Beach

For six months ending
March 31, 2022



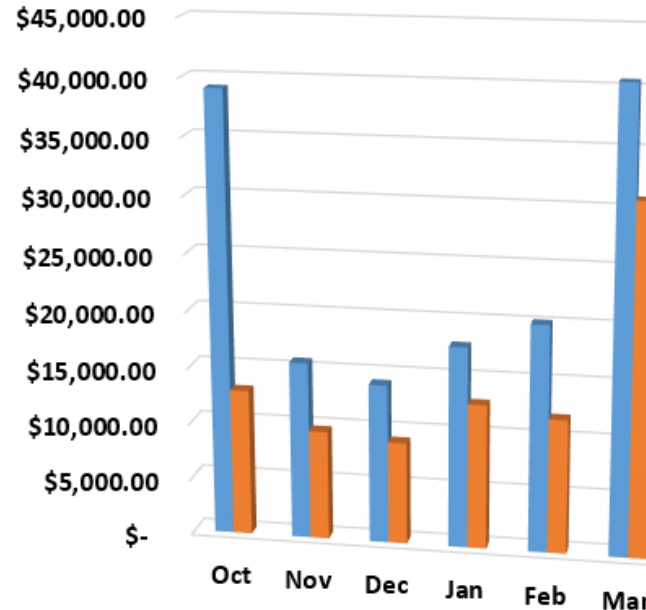
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Accrual Attribution Data

Mexico Beach

Accrual Attribution Data					
	<u>2021/2022 As</u>	<u>2020/2021 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2020/2021</u>
	<u>of 4/30/22</u>	<u>of 4/30/21</u>			<u>FINAL 4/30/22</u>
Oct	\$ 39,069.46	\$ 12,958.76	\$ 26,110.70	201.49%	\$ 17,947.28
Nov	\$ 15,697.13	\$ 9,663.29	\$ 6,033.84	62.44%	\$ 9,586.45
Dec	\$ 14,110.28	\$ 9,059.49	\$ 5,050.79	55.75%	\$ 11,522.34
Jan	\$ 17,814.36	\$ 12,825.58	\$ 4,988.78	38.90%	\$ 12,927.31
Feb	\$ 20,095.73	\$ 11,900.53	\$ 8,195.20	68.86%	\$ 12,043.77
Mar	\$ 40,560.42	\$ 30,904.97	\$ 9,655.45	31.24%	\$ 32,008.13
Apr-Sep	\$ 434.58	\$ 71.32			
	\$ 147,781.96	\$ 87,383.94	\$ 60,398.02	69.12%	\$ 96,035.28

■ 2021/2022 As of 4/30/22 ■ 2020/2021 As of 4/30/21



Cash / Accrual Breakdown

Mexico Beach FY2022

	Collected in						
	Nov	Dec	Jan	Feb	Mar	Apr	
Pre	\$ 4,543.85	\$ 992.33					\$ 5,536.18
Oct	\$ 35,136.91	\$ 3,434.28	\$ 498.27				\$ 39,069.46
Nov	\$ 180.86	\$ 15,121.84	\$ 344.43	\$ 50.00			\$ 15,697.13
Dec		\$ 532.25	\$ 13,239.24	\$ 338.61	\$ 0.18		\$ 14,110.28
Jan			\$ 246.32	\$ 17,385.16	\$ 132.88	\$ 50.00	\$ 17,814.36
Feb				\$ 209.07	\$ 19,329.82	\$ 556.84	\$ 20,095.73
Mar					\$ 956.23	\$ 39,604.19	\$ 40,560.42
Apr						\$ 434.58	\$ 434.58
May							\$ -
Jun							\$ -
Jul							\$ -
Aug							\$ -
Sep							\$ -
Post							\$ -
	\$ 39,861.62	\$ 20,080.70	\$ 14,328.26	\$ 17,982.84	\$ 20,419.11	\$ 40,645.61	\$ 153,318.14

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.

Schedule of Collection Allocation

Mexico Beach

For the month ending and fiscal year to date March 2022 and 2021

For the month ending March 2022

	Current period	Prior periods	Total
Taxes	39,582	356	39,938
Penalties	455	250	705
Interest	2	1	3
Total Collections	40,039	607	40,646

Fiscal year to date through March 2022

	Current period	Prior periods	Total
Taxes	141,366	9,600	150,966
Penalties	1,008	1,221	2,230
Interest	2	120	122
Total Collections	142,376	10,942	153,318

For the month ending March 2021

	Current period	Prior periods	Total
Taxes	30,776	2,032	32,808
Penalties	200	319	519
Interest	0	32	32
Total Collections	30,976	2,383	33,360

Fiscal year to date through March 2021

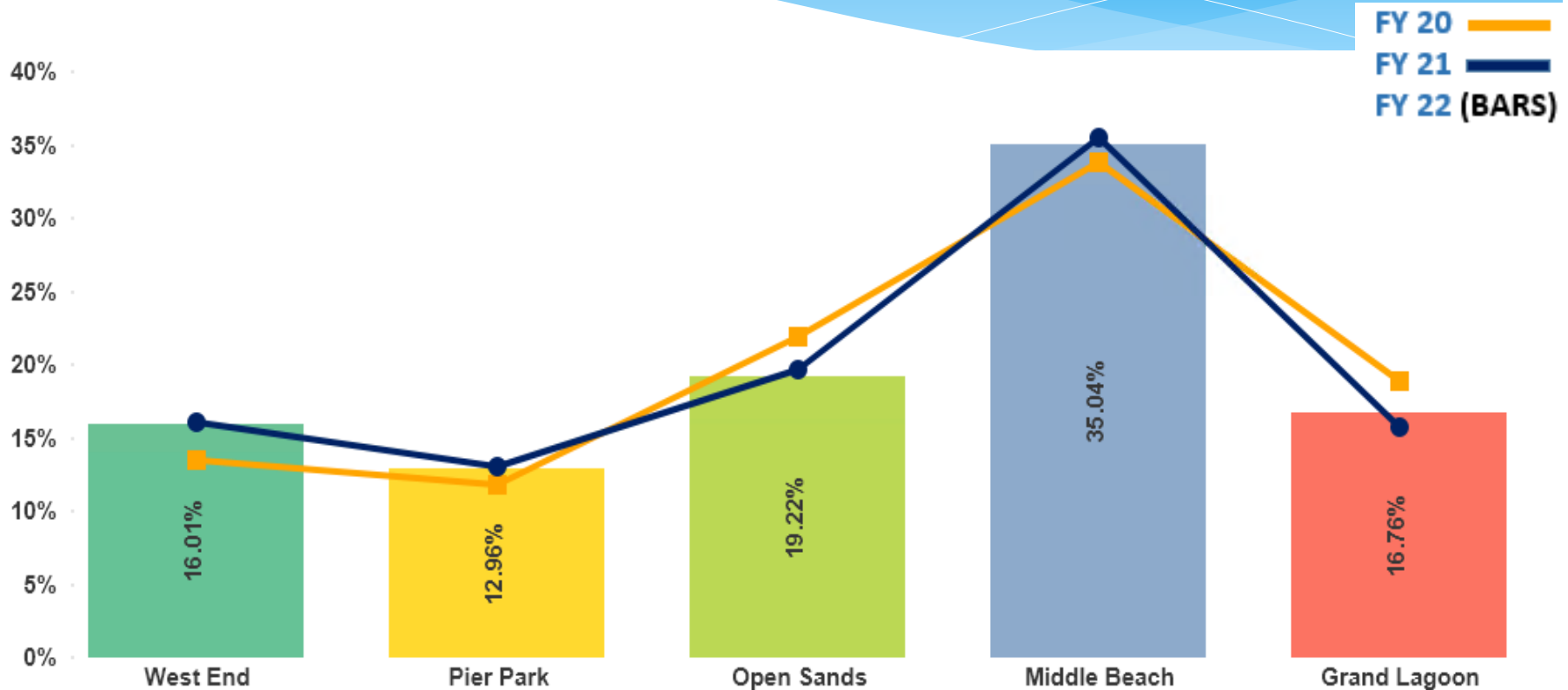
	Current period	Prior periods	Total
Taxes	79,239	8,802	88,041
Penalties	592	1,089	1,680
Interest	1	127	128
Total Collections	79,832	10,017	89,849



TDC Zones: Panama City Beach and Surrounding

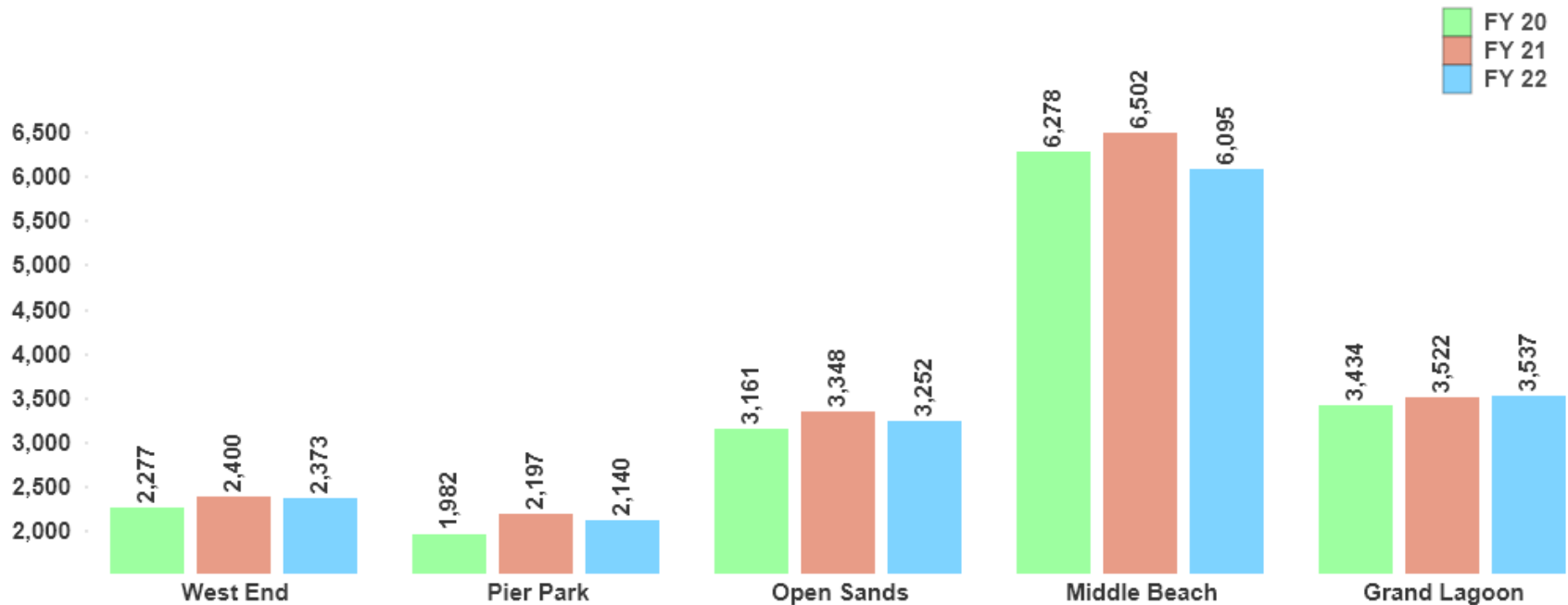


Annual % of Gross Receipts by Zones Three Year March Comparison



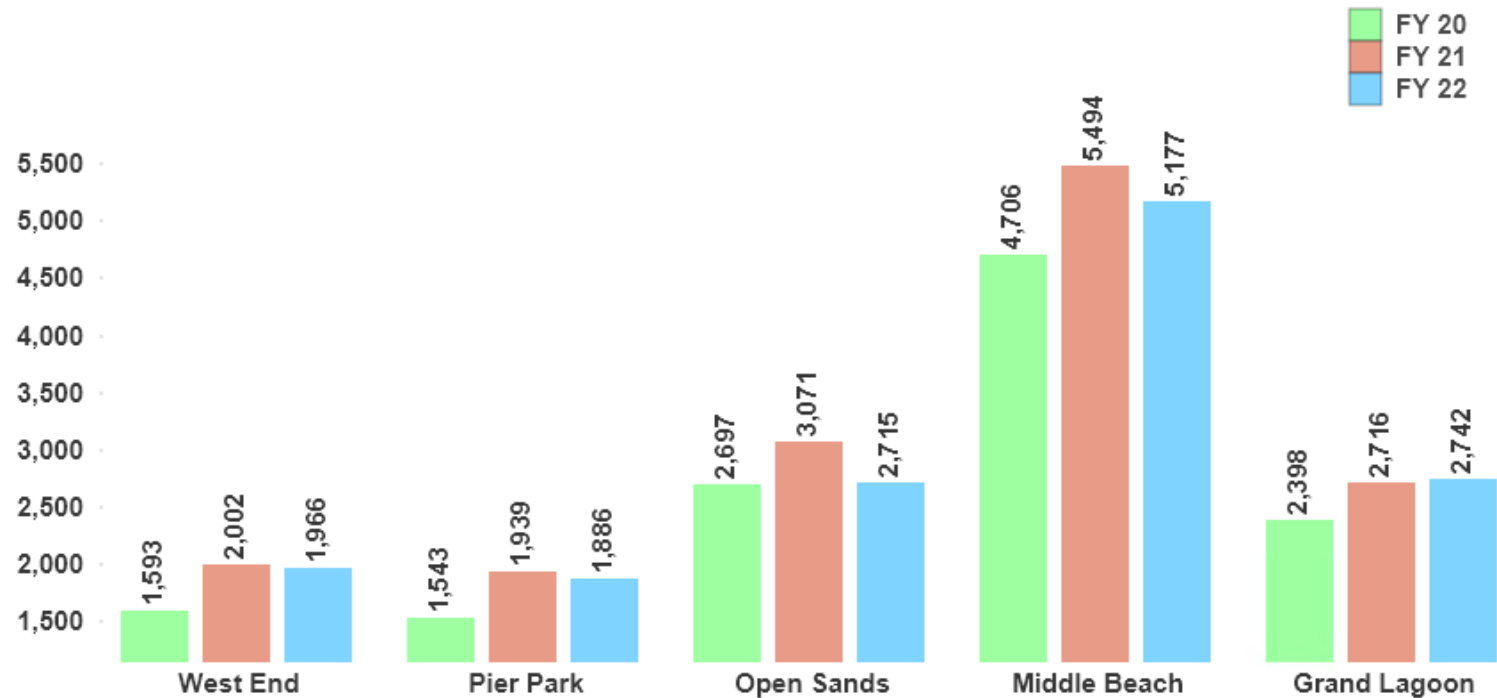
Mar	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY20	13.49%	11.82%	21.96%	33.80%	18.92%
FY21	16.09%	13.02%	19.62%	35.51%	15.75%
FY22	16.01%	12.96%	19.22%	35.04%	16.76%

Total Unit Count Three Year March Comparison



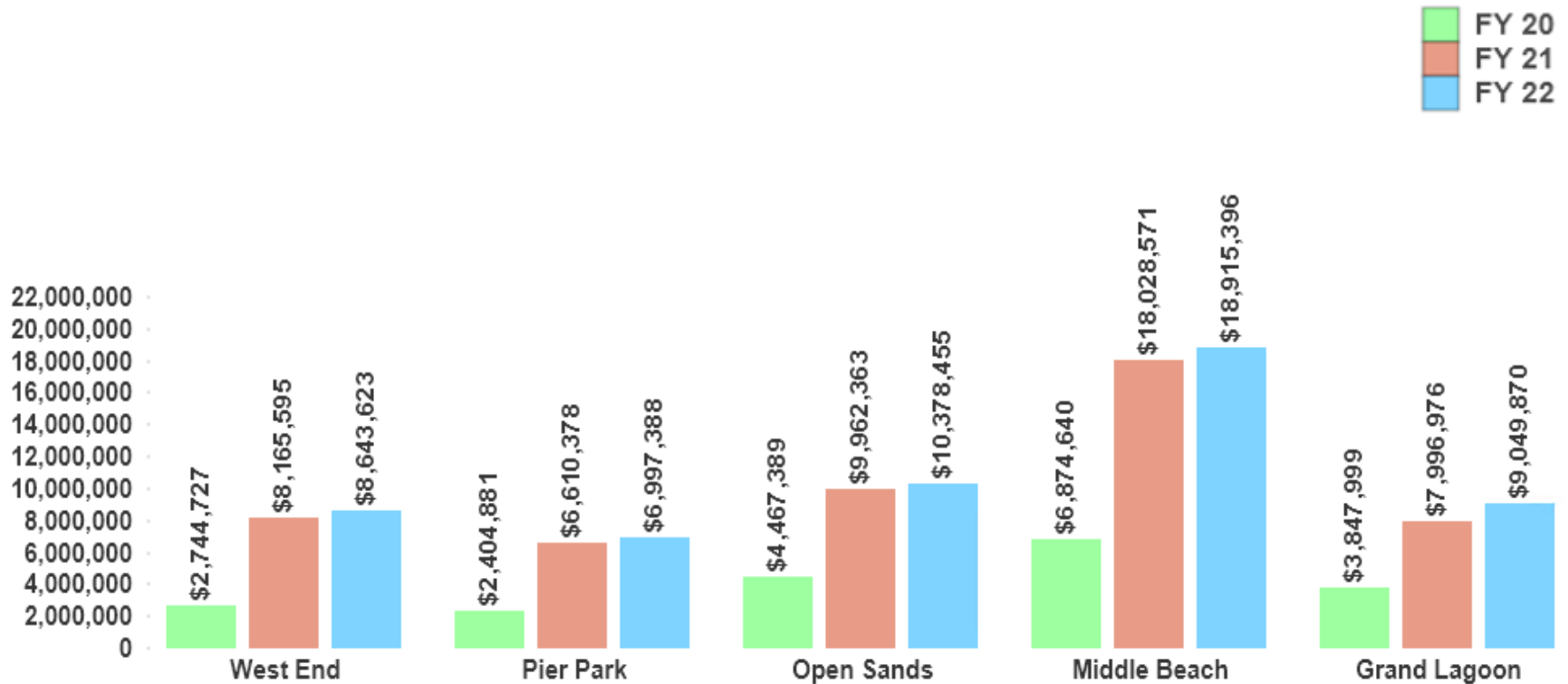
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	17,245	17,223	17,532	17,302	16,912	17,132	17,192	17,453	17,553	17,567	17,495	17,673
FY 21	17,590	17,573	17,767	17,593	17,658	17,969	17,944	18,037	18,182	17,935	17,962	17,937
FY 22	17,810	17,758	17,837	17,715	17,755	17,397						

Unit Count Reporting Income Three Year March Comparison



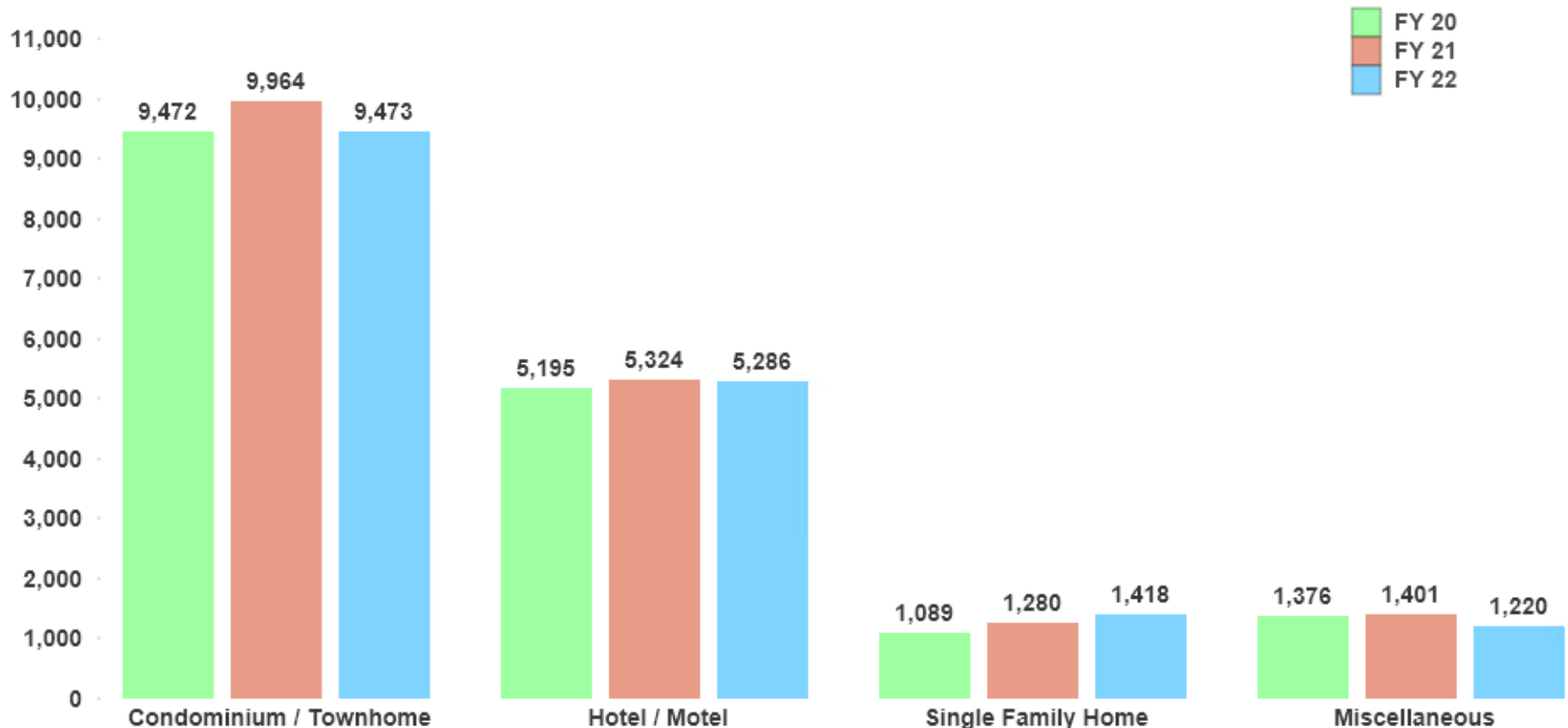
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	14,464	10,950	10,989	11,624	12,425	12,937	5,817	12,976	15,839	16,039	15,427	15,618
FY 21	14,995	12,060	10,758	11,455	11,788	15,222	15,777	16,226	16,590	16,545	16,498	16,025
FY 22	15,545	12,082	11,860	12,268	12,641	14,486						

Gross Rental Receipts Three Year March Comparison



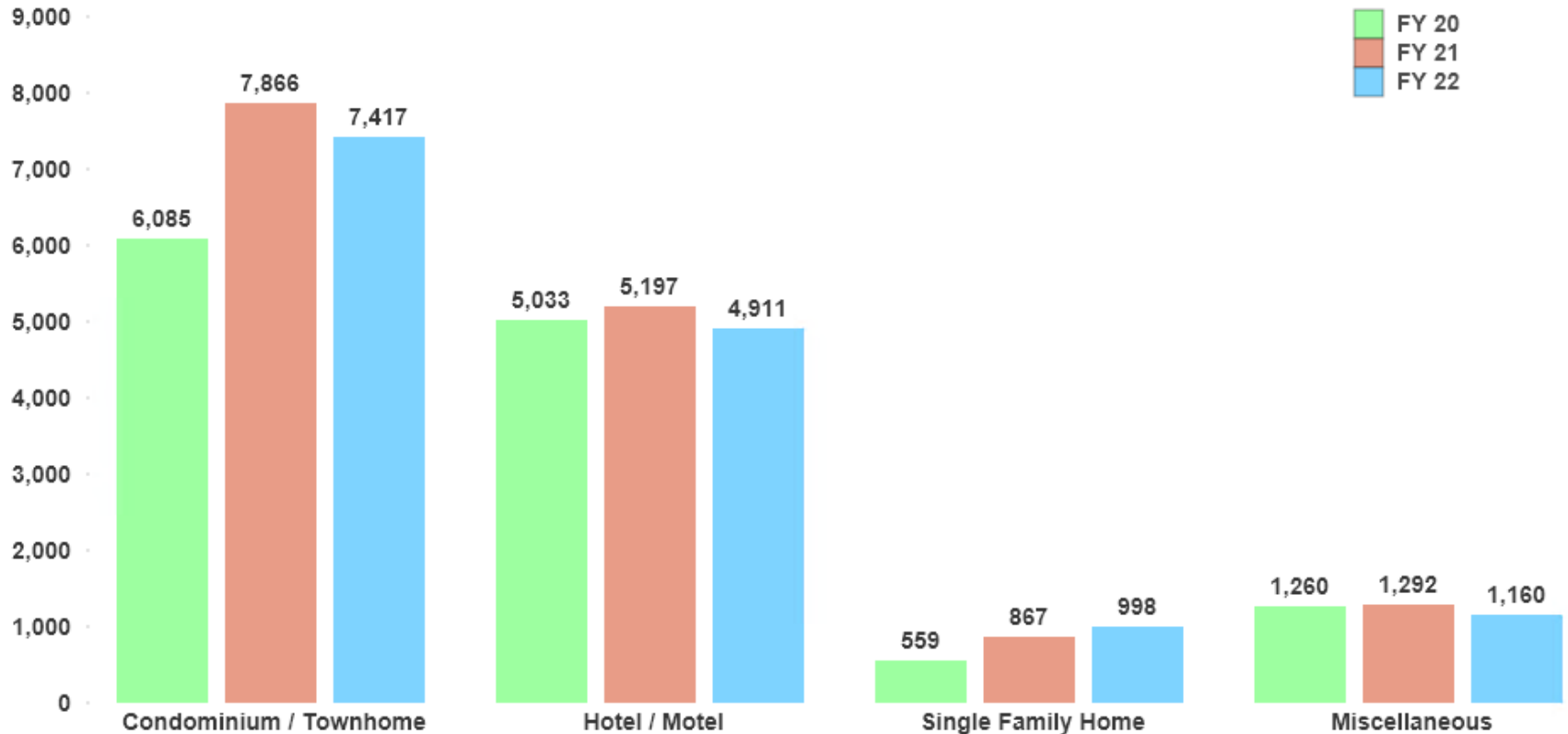
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Years - March

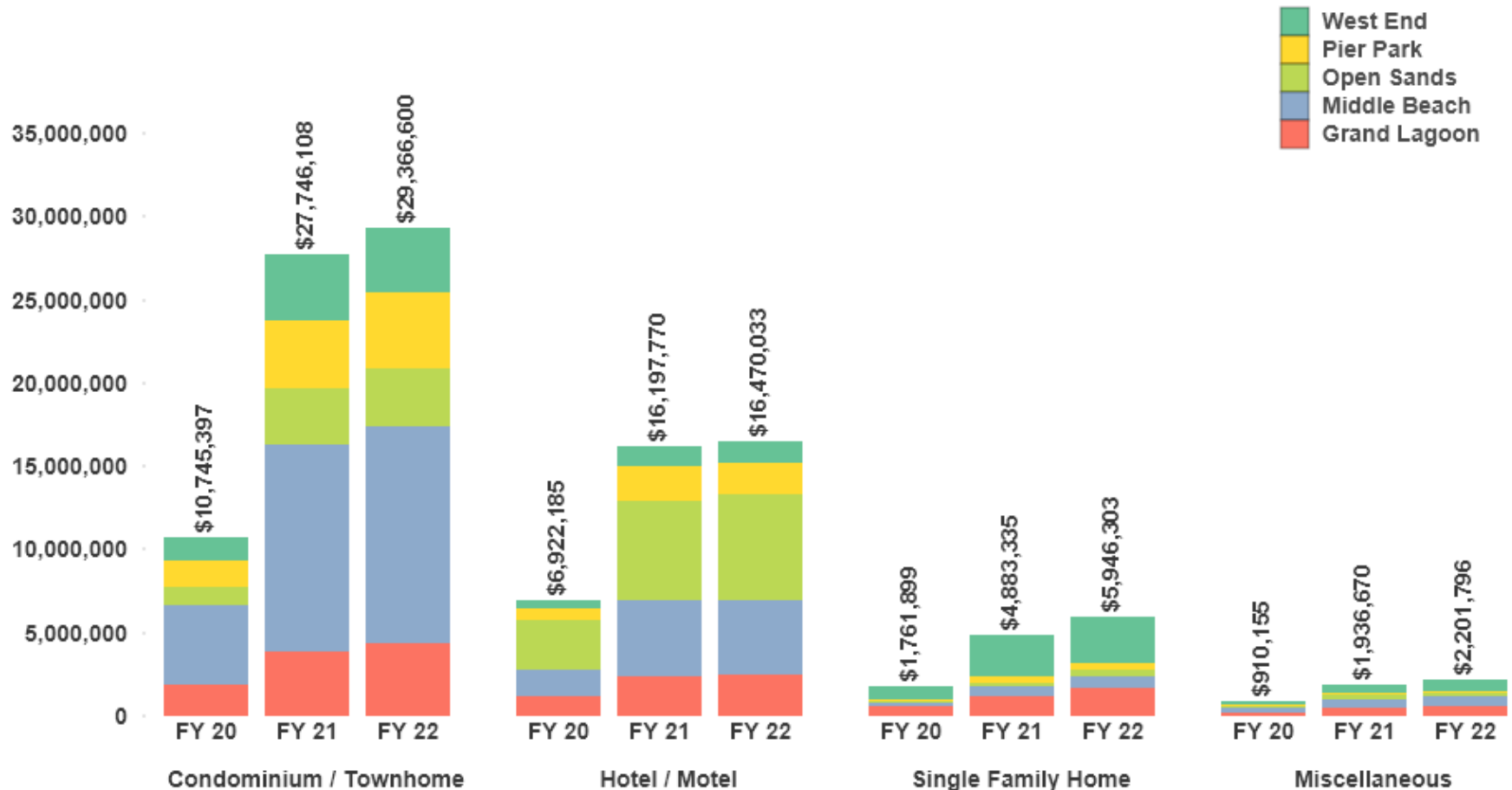


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year - March



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

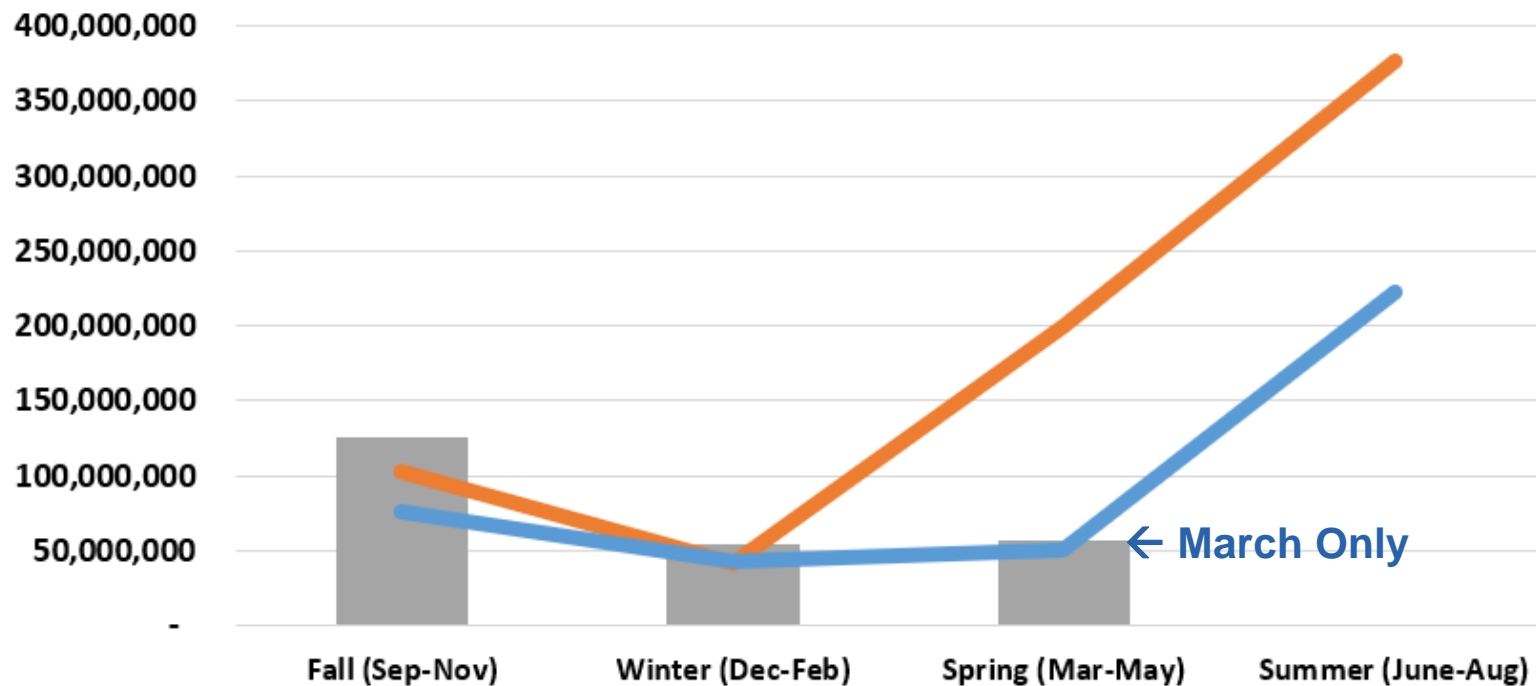


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

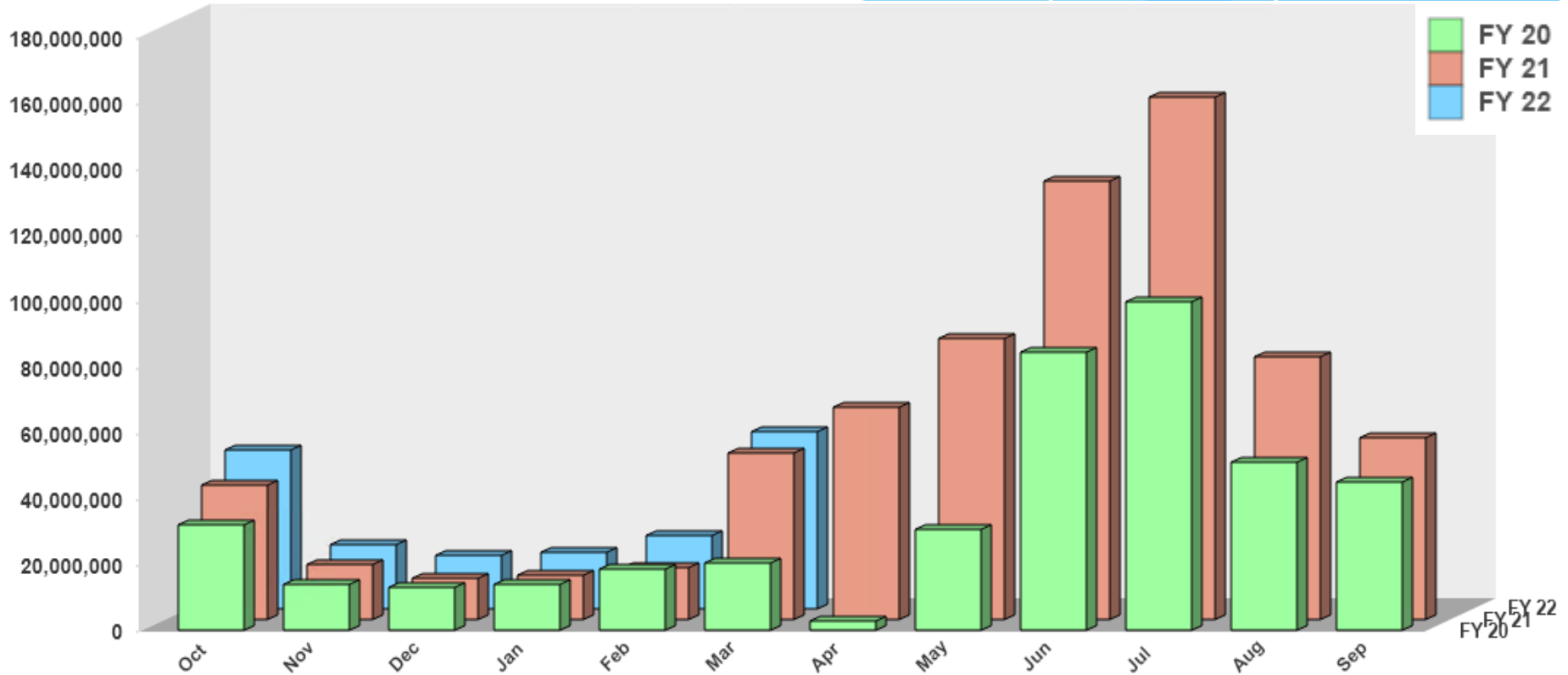
***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison

■ 2021-2022 — 2020-2021 — 2019-2020



Fiscal Year Ending September 30, 2022



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 20	\$31,798,613	\$13,920,076	\$13,193,731	\$13,987,997	\$18,419,970	\$20,339,637	\$2,826,680	\$30,543,743	\$84,600,497	\$99,585,322	\$51,156,733	\$44,801,064
FY 21	\$40,669,738	\$16,743,670	\$12,749,791	\$13,292,866	\$15,837,801	\$50,763,883	\$64,691,791	\$85,331,792	\$133,082,602	\$158,960,621	\$79,910,745	\$55,348,531
FY 22	\$48,257,439	\$19,561,437	\$16,340,492	\$17,254,014	\$22,097,795	\$53,984,732						

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: March 31, 2022



**Bay County
Tourist Development Council**

Bedroom Type Reporting Units grouped by Condominium / Townhome property type Fiscal Year thru March 31, 2022

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan	Feb	Mar
West End	1 Bedroom	315	218	182	196	221	290
	2 Bedroom	552	328	300	327	403	519
	3+ Bedrooms	170	121	91	90	110	150
Pier Park	1 Bedroom	490	360	286	330	367	444
	2 Bedroom	491	391	289	313	372	454
	3+ Bedrooms	175	151	115	115	123	154
Open Sands	1 Bedroom	527	353	376	367	412	462
	2 Bedroom	326	221	199	219	239	277
	3+ Bedrooms	158	127	112	96	103	144
Middle Beach	1 Bedroom	1,432	808	955	919	970	1,302
	2 Bedroom	1,366	865	903	928	981	1,204
	3+ Bedrooms	764	532	509	512	536	723
Grand Lagoon	1 Bedroom	338	195	199	224	229	315
	2 Bedroom	790	451	446	549	588	745
	3+ Bedrooms	273	175	164	173	167	234

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan	Feb	Mar
West End	1 Bedroom	\$957,614.67	\$304,418.16	\$216,866.04	\$299,599.35	\$403,159.71	\$1,033,727.32
	2 Bedroom	\$1,996,801.61	\$548,315.92	\$433,400.79	\$609,884.85	\$890,222.82	\$2,028,452.22
	3+ Bedrooms	\$926,654.93	\$316,061.59	\$222,646.45	\$227,404.61	\$280,420.83	\$857,862.76
Pier Park	1 Bedroom	\$1,581,093.99	\$559,113.83	\$372,058.91	\$496,069.45	\$747,615.35	\$1,653,938.55
	2 Bedroom	\$1,990,192.17	\$751,534.85	\$454,985.02	\$605,248.87	\$904,707.73	\$2,019,917.50
	3+ Bedrooms	\$949,118.07	\$419,029.95	\$218,319.82	\$273,822.17	\$331,022.36	\$902,997.42
Open Sands	1 Bedroom	\$1,391,716.45	\$483,947.34	\$400,584.25	\$507,727.12	\$682,240.39	\$1,460,792.80
	2 Bedroom	\$1,125,073.90	\$393,965.24	\$260,821.96	\$422,642.45	\$507,833.30	\$1,045,235.05
	3+ Bedrooms	\$889,201.45	\$356,737.50	\$246,870.09	\$233,479.14	\$267,778.72	\$928,420.33
Middle Beach	1 Bedroom	\$3,333,695.55	\$944,534.78	\$1,000,343.40	\$1,114,461.05	\$1,452,825.42	\$4,311,962.42
	2 Bedroom	\$4,444,360.04	\$1,404,569.18	\$1,254,835.96	\$1,429,648.49	\$1,884,051.20	\$4,742,764.50
	3+ Bedrooms	\$3,656,100.07	\$1,201,396.50	\$1,130,838.10	\$928,390.87	\$1,087,695.15	\$4,012,578.09
Grand Lagoon	1 Bedroom	\$908,906.94	\$276,755.80	\$233,126.62	\$363,817.57	\$407,548.28	\$891,178.89
	2 Bedroom	\$2,624,768.77	\$768,454.18	\$804,174.55	\$1,032,687.18	\$1,219,887.83	\$2,394,689.36
	3+ Bedrooms	\$1,361,490.02	\$413,079.84	\$366,367.96	\$401,229.65	\$410,702.67	\$1,082,082.44

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending March 31, 2022

Hotel/Motel Units:	4,911
Hotel/Motel Gross Receipts:	\$16,470,033

Single Family Units:	998
Single Family Gross Receipts:	\$5,946,303

Miscellaneous Units:	1,160
Miscellaneous Gross Receipts:	\$2,201,796

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser



Bay County
Geographic Information System

