

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending October 31, 2022



Bay County
Tourist Development Council

Clerk of Court & Comptroller

Report for Month Ending

October 31, 2022

November 30, 2022

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the month ending October 31st, 2022. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

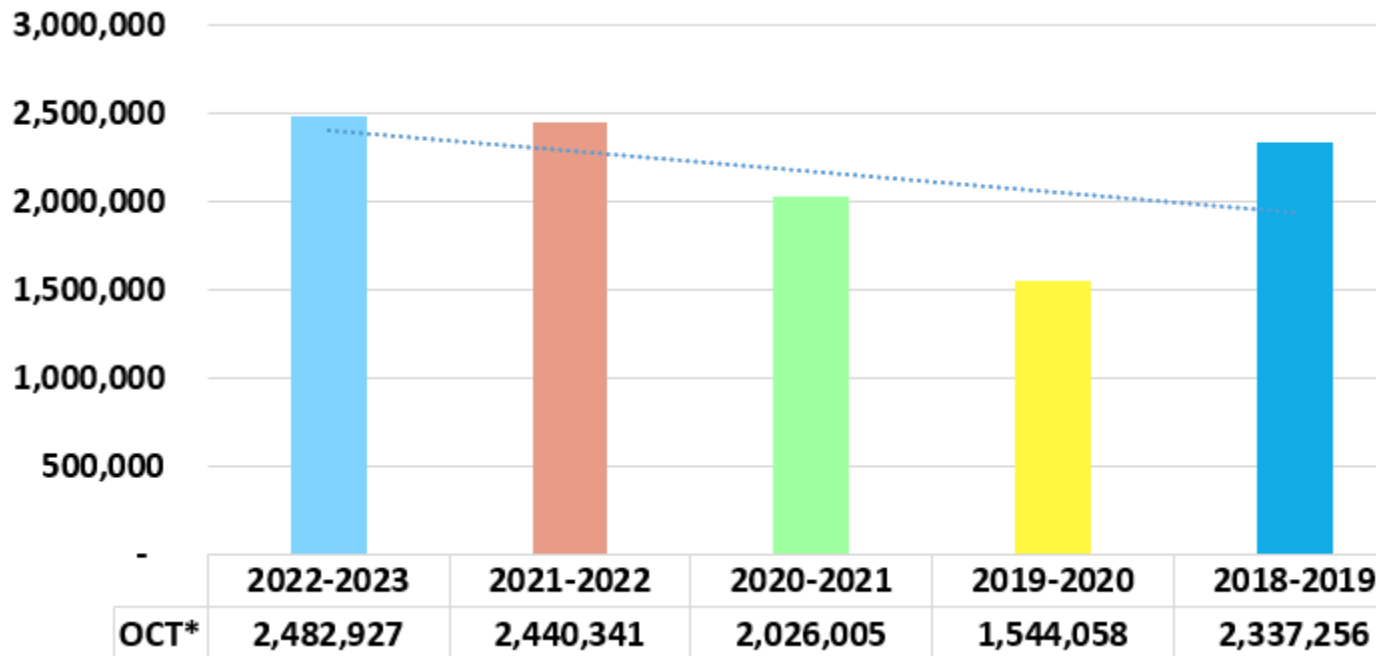


Bill Kinsaul

Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

For the month ending
October 31, 2022

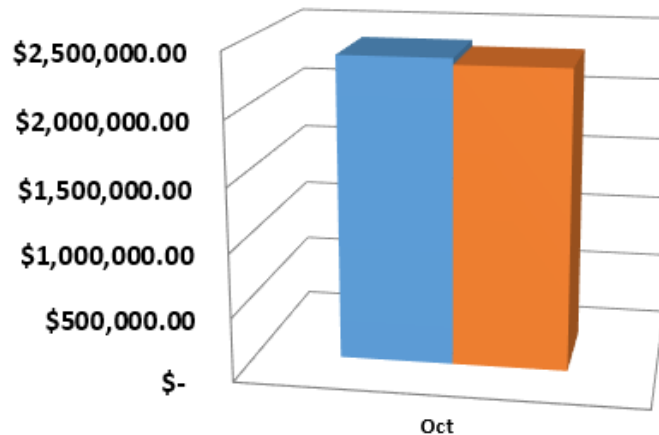


*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2022/2023 As of</u>	<u>2021/2022 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2021/2022</u>
	<u>11/30/22</u>	<u>11/30/21</u>			<u>FINAL 11/30/22</u>
Oct	\$ 2,384,730.56	\$ 2,335,738.26	\$ 48,992.30	2.10%	\$ 2,417,697.54
Nov-Sep	\$ 11,084.51	\$ 9,507.94			
	\$ 2,395,815.07	\$ 2,345,246.20	\$ 50,568.87	2.16%	\$ 2,417,697.54

■ 2022/2023 As of 11/30/22

■ 2021/2022 As of 11/30/21



Attributed period	Collected in					
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	
	Pre	\$ 87,111.71				\$ 87,111.71
	Oct	\$ 2,384,730.56				\$ 2,384,730.56
	Nov	\$ 10,563.12				\$ 10,563.12
	Dec	\$ 429.50				\$ 429.50
	Jan	\$ 91.89				\$ 91.89
	Feb					\$ -
	Mar					\$ -
	Apr					\$ -
	May					\$ -
	Jun					\$ -
	Jul					\$ -
	Aug					\$ -
	Sep					\$ -
	Post					\$ -
	\$ 2,482,926.78	\$ -	\$ -	\$ -	\$ -	\$ 2,482,926.78

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City Beach

For the month and fiscal year ending October 2022 and 2021

For the month ending October 2022

	Current period	Prior periods	Total
Taxes	2,388,789	68,081	2,456,870
Penalties	7,002	16,315	23,316
Interest	24	2,716	2,740
Total Collections	2,395,815	87,112	2,482,927

Fiscal year to date through October 2022

	Current period	Prior periods	Total
Taxes	2,388,789	68,081	2,456,870
Penalties	7,002	16,315	23,316
Interest	24	2,716	2,740
Total Collections	2,395,815	87,112	2,482,927

For the month ending October 2021

	Current period	Prior periods	Total
Taxes	2,343,221	84,337	2,427,558
Penalties	14	1,241	1,255
Interest	2,011	9,516	11,527
Total Collections	2,345,246	95,094	2,440,341

Fiscal year to date through October 2021

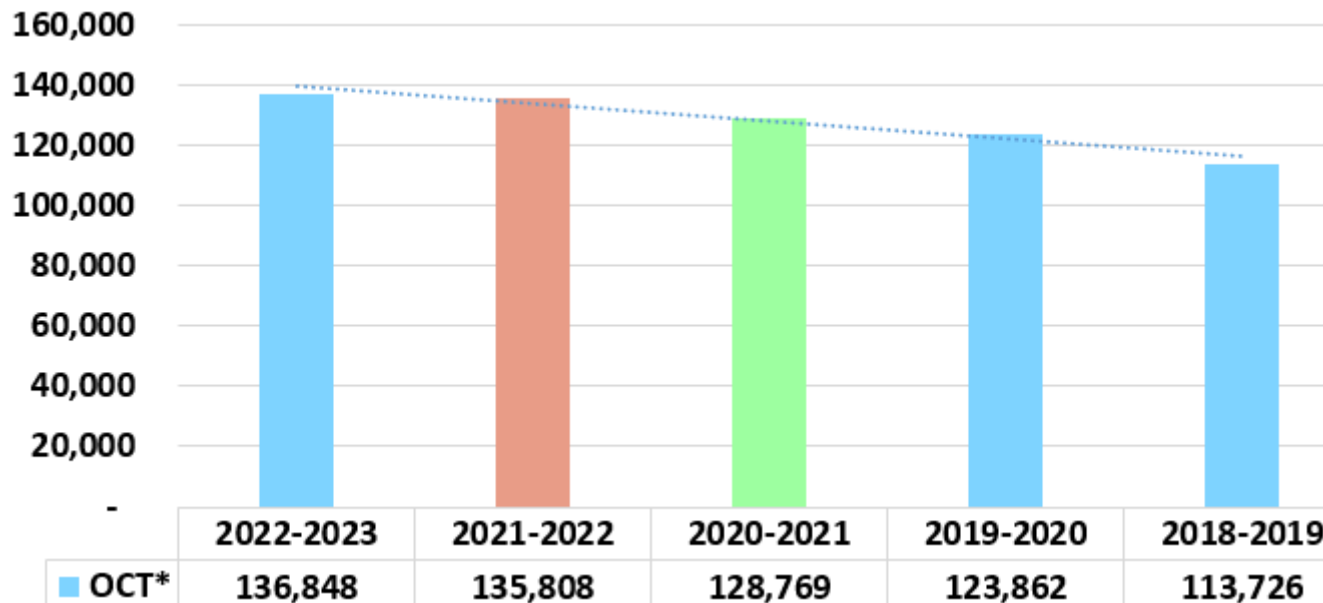
	Current period	Prior periods	Total
Taxes	2,343,221	84,337	2,427,558
Penalties	14	1,241	1,255
Interest	2,011	9,516	11,527
Total Collections	2,345,246	95,094	2,440,341



Cash Collection Analysis:

Panama City

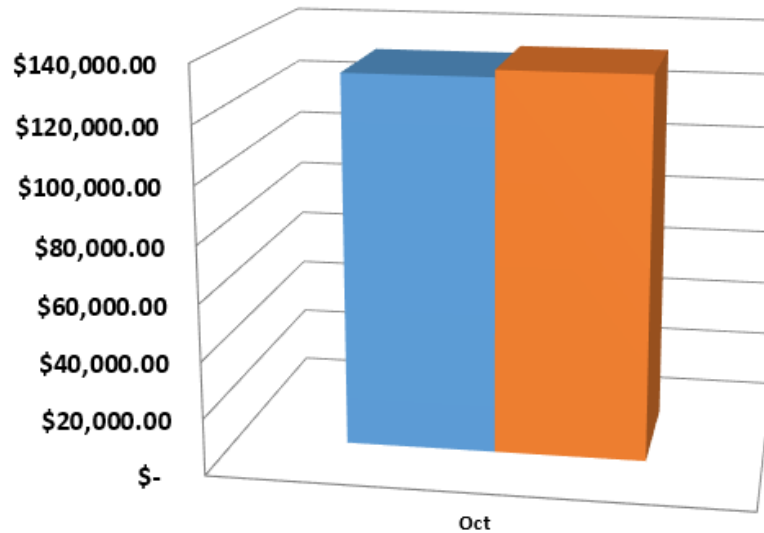
For the month ending
October 31, 2022



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2022/2023 As</u> <u>of 11/30/22</u>	<u>2021/2022 As</u> <u>of 11/30/21</u>	<u>Variance</u>	<u>Variance %</u>	<u>2021/2022</u> <u>FINAL 11/30/22</u>
Oct	\$ 131,612.04	\$ 134,081.27	\$ (2,469.23)	-1.84%	\$ 139,707.69
Nov-Sep	\$ 33.64	\$ 80.00			
	\$ 131,645.68	\$ 134,161.27	\$ (2,515.59)	-1.88%	\$ 139,707.69

■ 2022/2023 As of 11/30/22 ■ 2021/2022 As of 11/30/21



	Collected in					
	Nov	Dec	Jan	Feb	Mar	
Pre	\$ 5,202.11					\$ 5,202.11
Oct	\$ 131,612.04					\$ 131,612.04
Nov	\$ 33.64					\$ 33.64
Dec						\$ -
Jan						\$ -
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 136,847.79	\$ -	\$ -	\$ -	\$ -	\$ 136,847.79

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City

For the month and fiscal year ending October 2022 and 2021

For the month ending October 2022

	Current period	Prior periods	Total
Taxes	131,596	4,951	136,547
Penalties	50	207	257
Interest	0	44	44
Total Collections	131,646	5,202	136,848

Fiscal year to date through October 2022

	Current period	Prior periods	Total
Taxes	131,596	4,951	136,547
Penalties	50	207	257
Interest	0	44	44
Total Collections	131,646	5,202	136,848

For the month ending October 2021

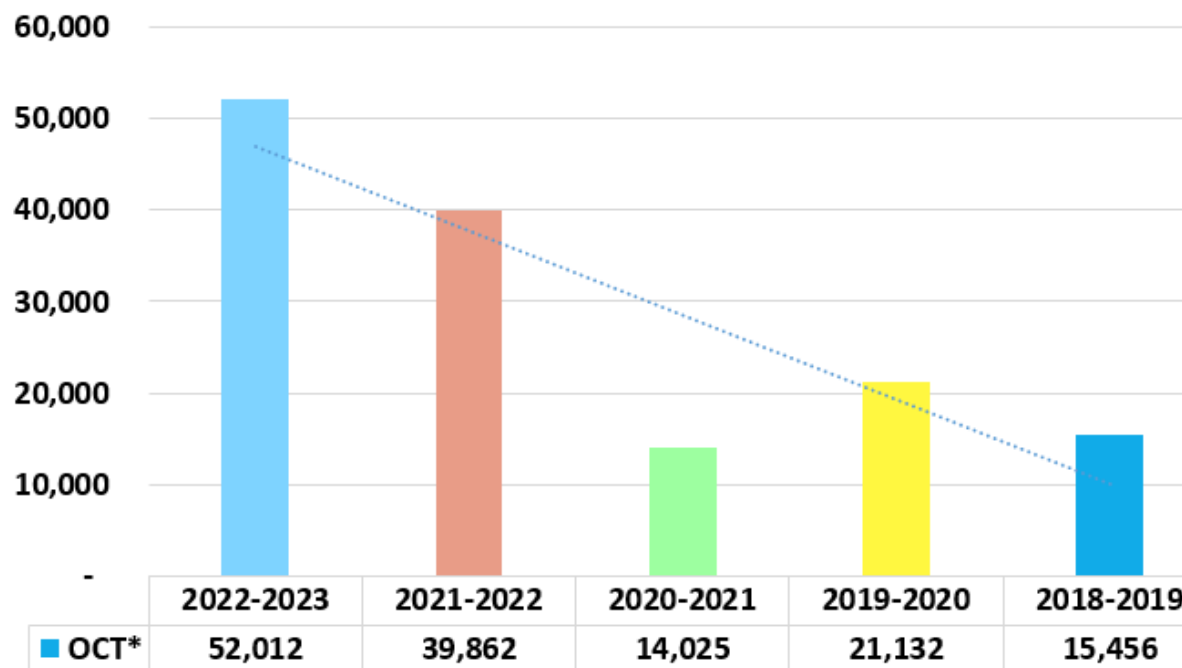
	Current period	Prior periods	Total
Taxes	134,248	1,097	135,345
Penalties	(37)	50	13
Interest	450	0	450
Total Collections	134,661	1,147	135,808

Fiscal year to date through October 2021

	Current period	Prior periods	Total
Taxes	84,865	50,480	135,345
Penalties	(4,511)	4,524	13
Interest	(1,163)	1,613	450
Total Collections	79,192	56,616	135,808

Cash Collection Analysis: Mexico Beach

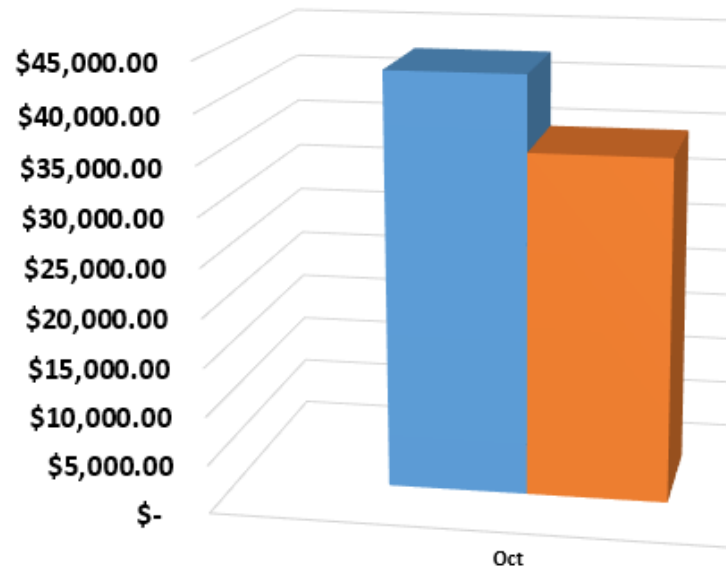
For the month ending
October 31, 2022



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2022/2023 As</u> <u>of 11/30/22</u>	<u>2021/2022 As</u> <u>of 11/30/21</u>	<u>Variance</u>	<u>Variance %</u>	<u>2021/2022</u> <u>FINAL 11/30/22</u>
Oct	\$ 42,831.90	\$ 35,136.91	\$ 7,694.99	21.90%	\$ 40,086.43
Nov-Sep	\$ 146.41	\$ 180.86			
	\$ 42,978.31	\$ 35,317.77	\$ 7,660.54	21.69%	\$ 40,086.43

■ 2022/2023 As of 11/30/22 ■ 2021/2022 As of 11/30/21



	Collected in					
	Nov	Dec	Jan	Feb	Mar	
Pre	\$ 9,033.19					\$ 9,033.19
Oct	\$ 42,831.90					\$ 42,831.90
Nov	\$ 146.41					\$ 146.41
Dec						\$ -
Jan						\$ -
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 52,011.50	\$ -	\$ -	\$ -	\$ -	\$ 52,011.50

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Mexico Beach

For the month and fiscal year ending October 2022 and 2021

For the month ending October 2022

	Current period	Prior periods	Total
Taxes	42,828	7,731	50,559
Penalties	150	1,037	1,187
Interest	1	265	265
Total Collections	42,978	9,033	52,012

Fiscal year to date through October 2022

	Current period	Prior periods	Total
Taxes	42,828	7,731	50,559
Penalties	150	1,037	1,187
Interest	1	265	265
Total Collections	42,978	9,033	52,012

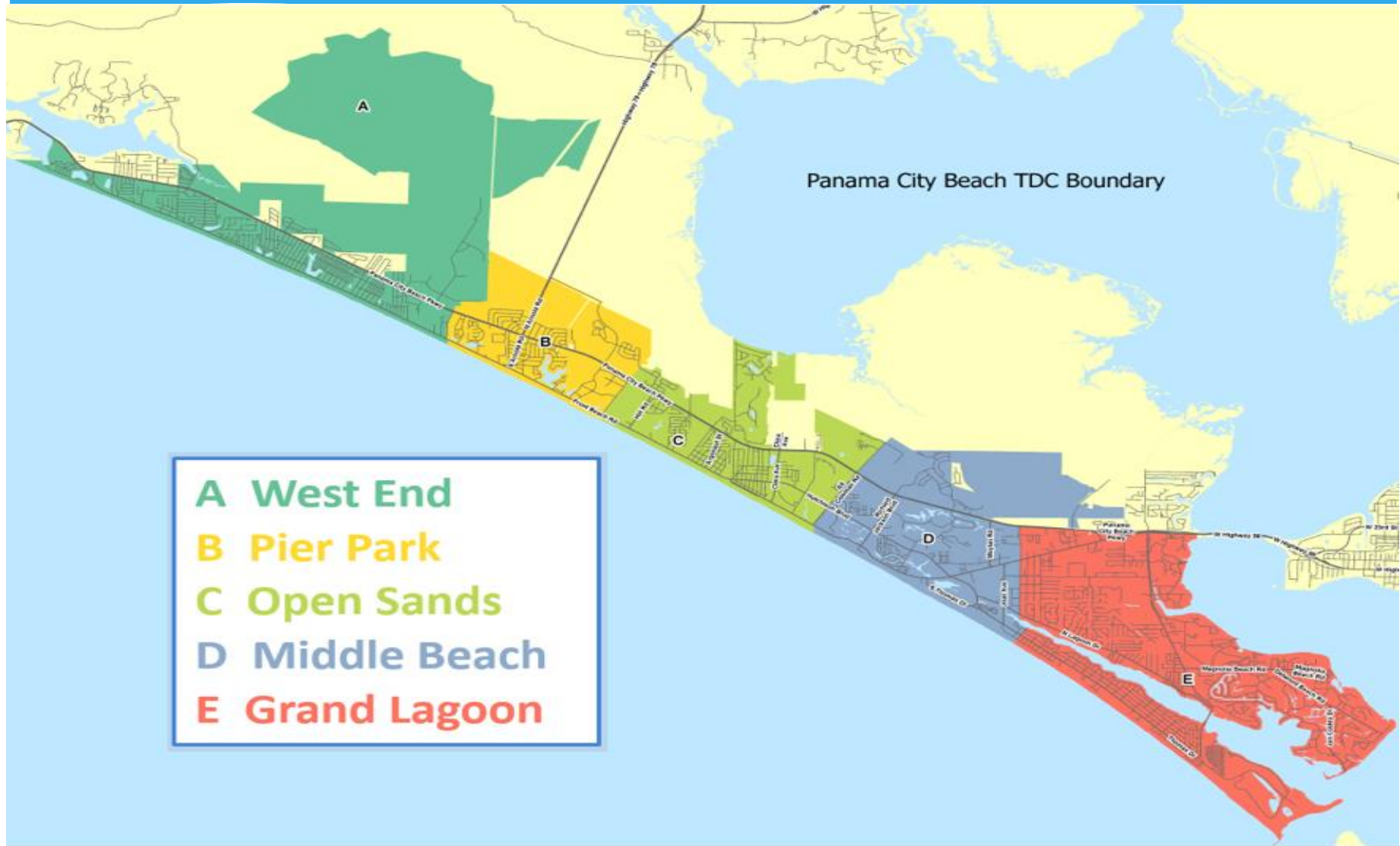
For the month ending October 2021

	Current period	Prior periods	Total
Taxes	35,318	4,400	39,718
Penalties	-	44	44
Interest	-	100	100
Total Collections	35,318	4,544	39,862

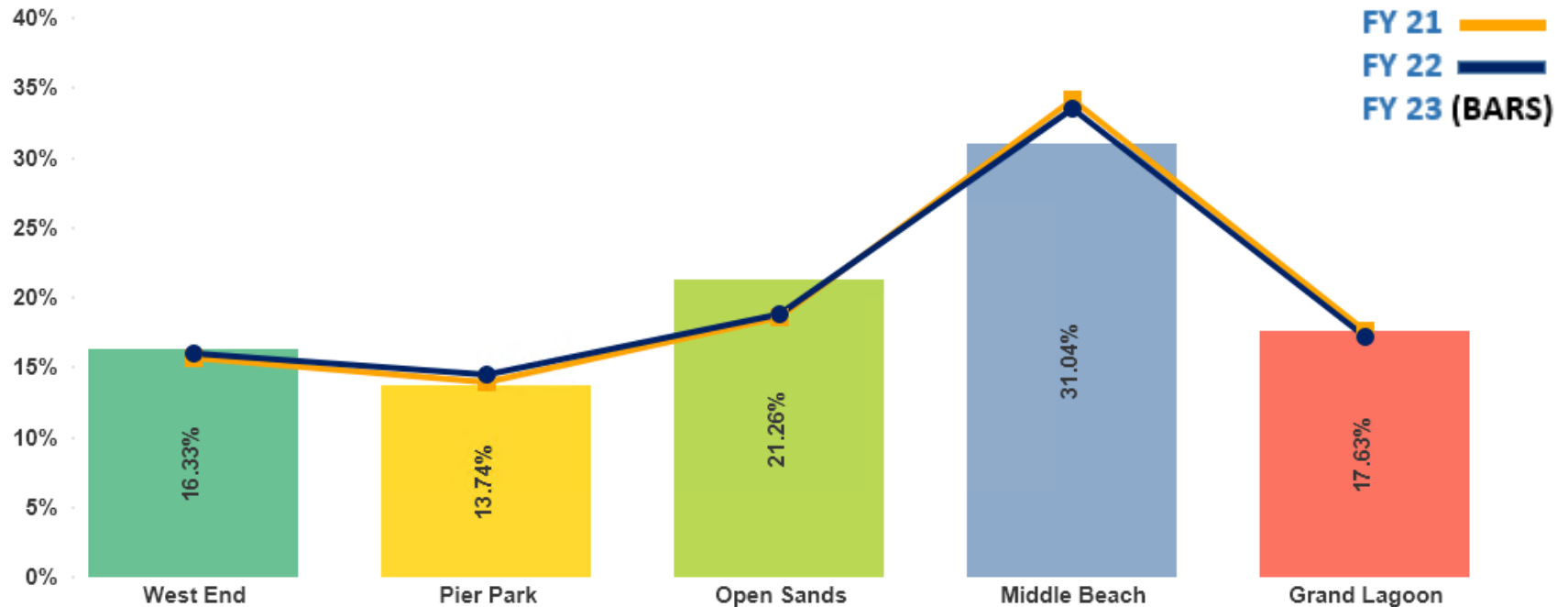
Fiscal year to date through October 2021

	Current period	Prior periods	Total
Taxes	13,265	26,453	39,718
Penalties	(3,818)	3,862	44
Interest	(513)	613	100
Total Collections	8,935	30,927	39,862

TDC Zones: Panama City Beach and Surrounding

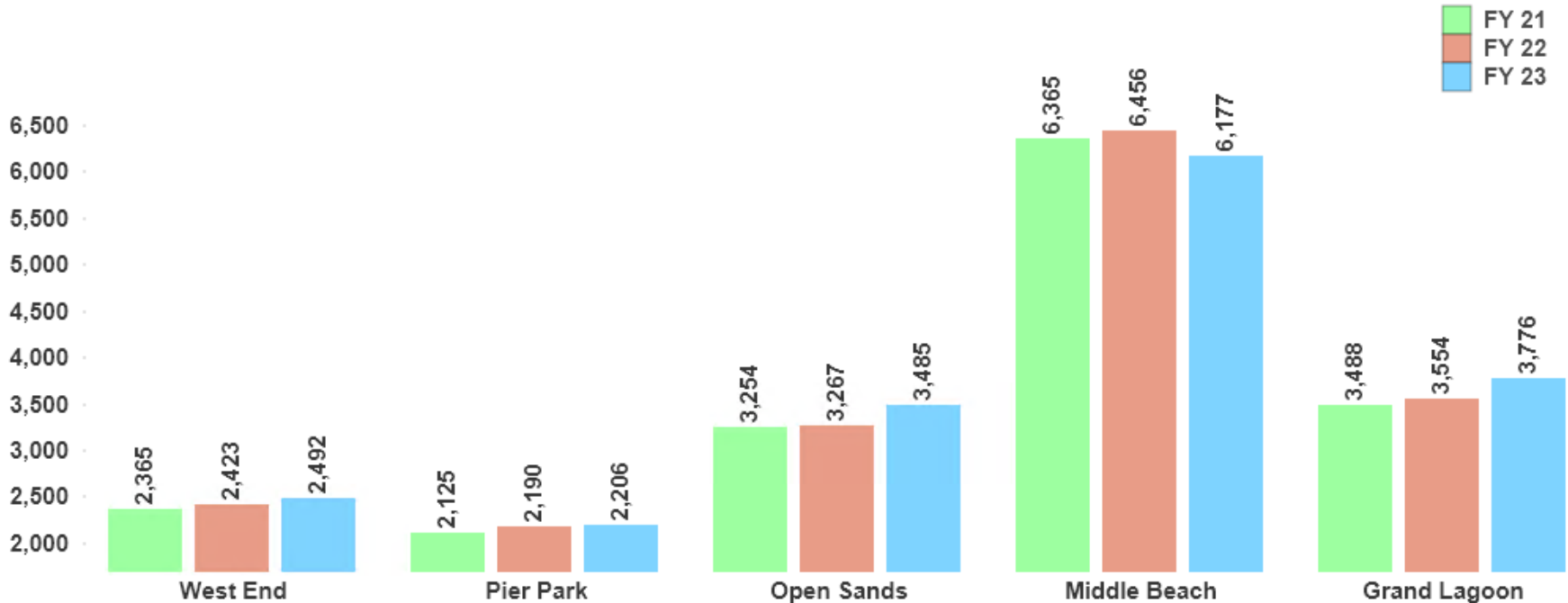


Annual % of Gross Receipts by Zones Three Year October Comparison



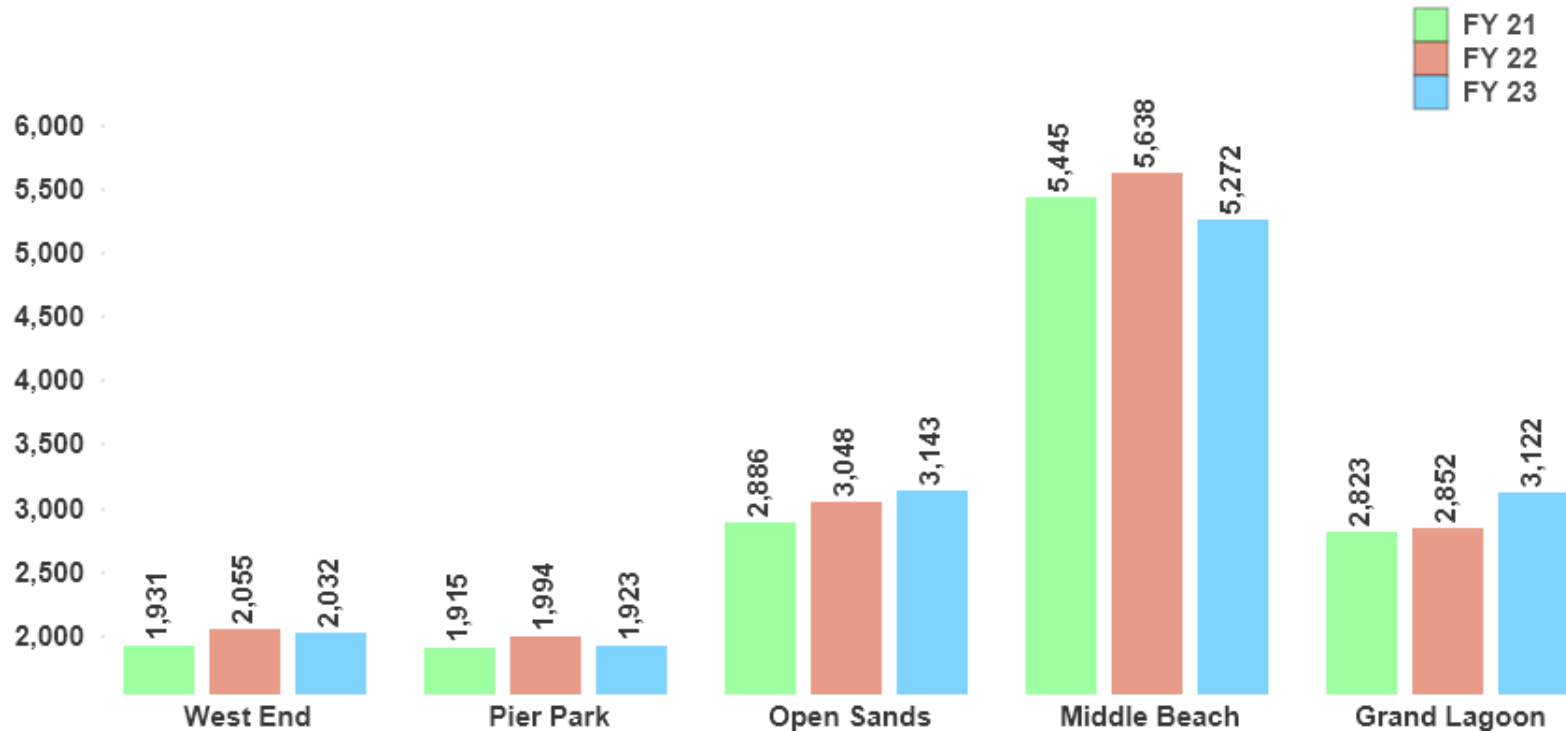
Oct	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY21	15.68%	13.94%	18.65%	34.16%	17.58%
FY22	16.02%	14.44%	18.77%	33.56%	17.21%
FY23	16.33%	13.74%	21.26%	31.04%	17.63%

Total Unit Count Three Year October Comparison



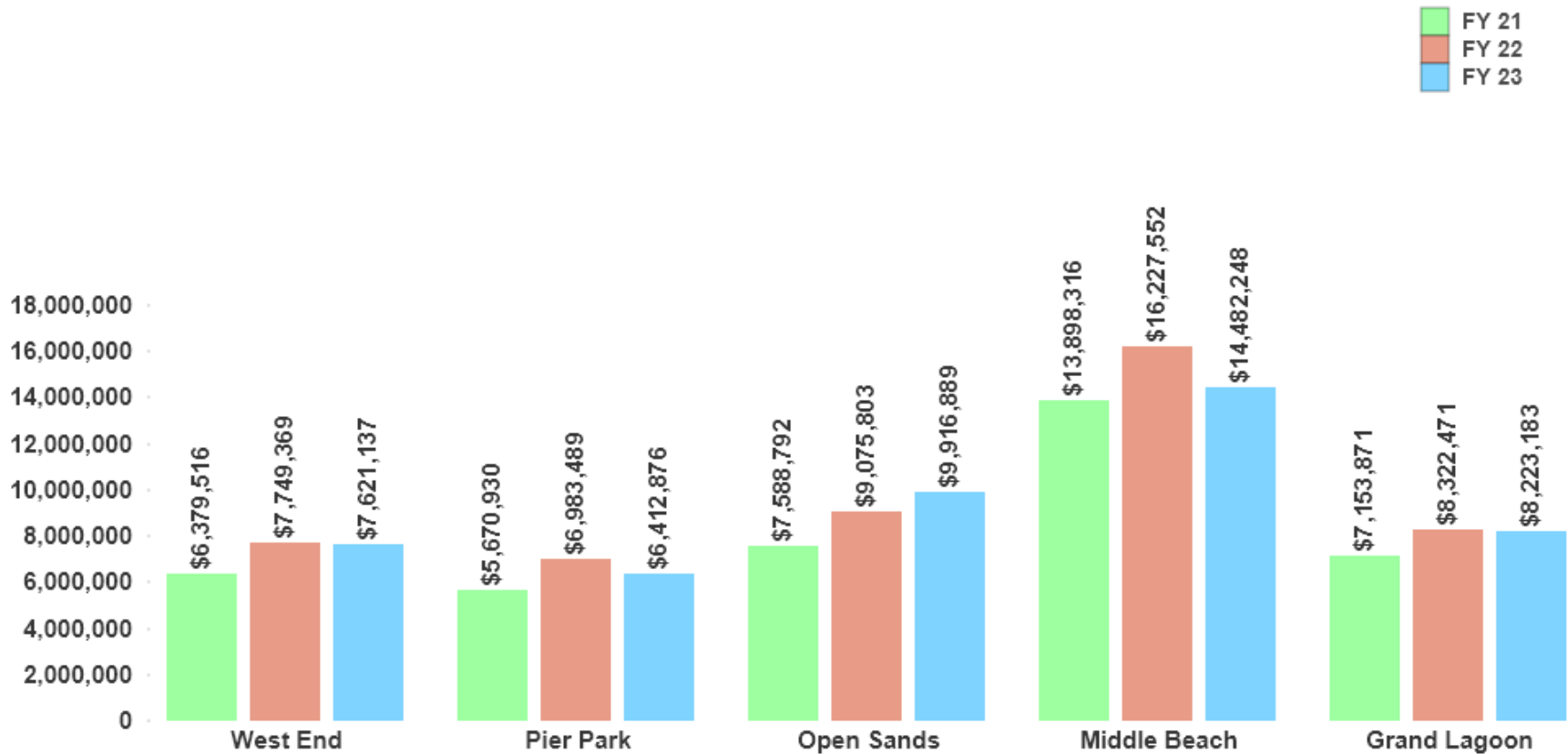
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	17,597	17,582	17,790	17,649	17,676	18,017	17,989	18,172	18,225	17,987	18,017	18,006
FY 22	17,890	17,839	17,966	17,816	17,911	18,139	18,246	18,318	18,558	18,481	18,650	18,713
FY 23	18,136											

Unit Count Reporting Income Three Year October Comparison



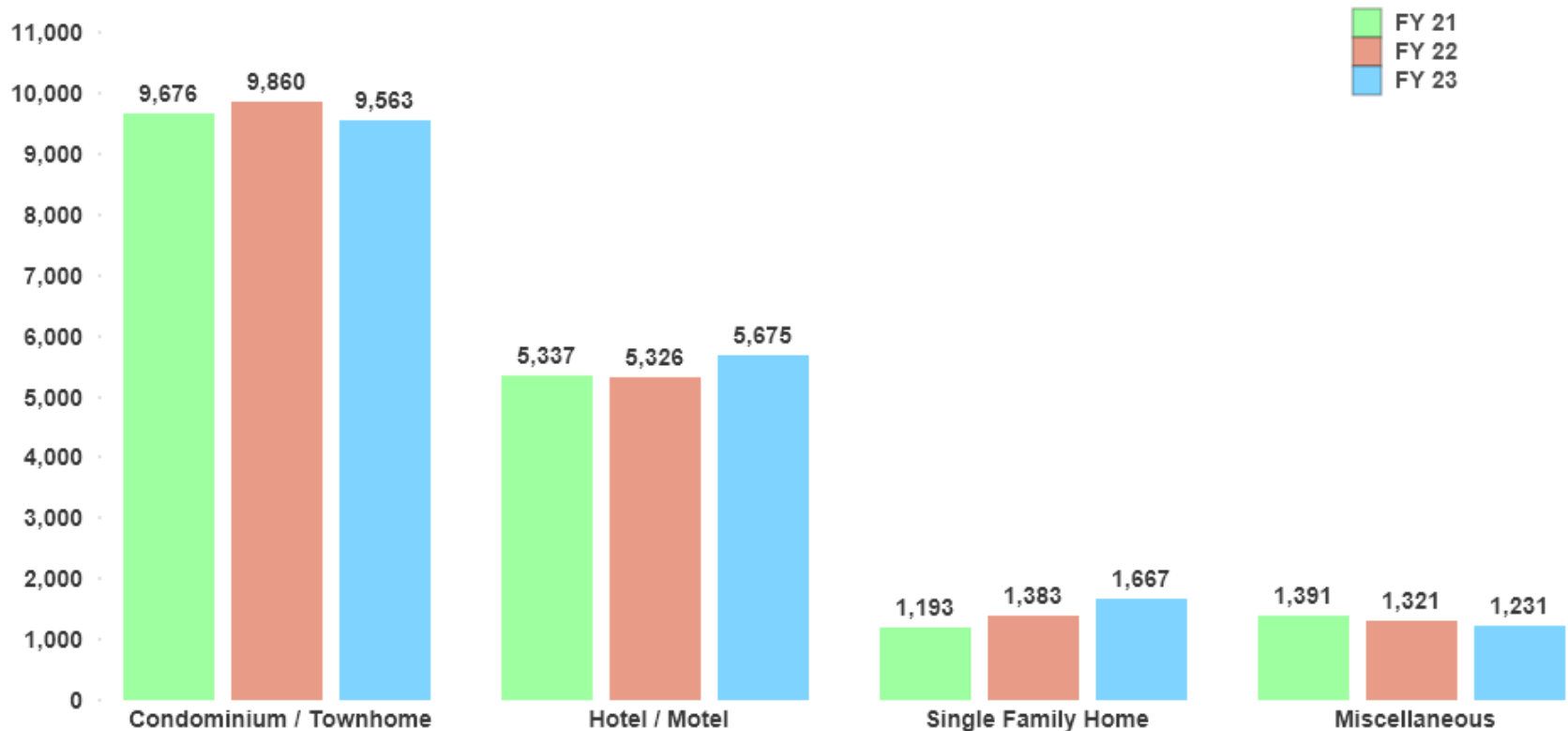
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	15,000	12,064	10,777	11,470	11,803	15,239	15,796	16,306	16,622	16,580	16,535	16,061
FY 22	15,587	12,109	11,926	12,312	12,718	15,101	15,520	16,351	16,975	17,003	16,294	16,064
FY 23	15,492											

Gross Rental Receipts Three Year October Comparison



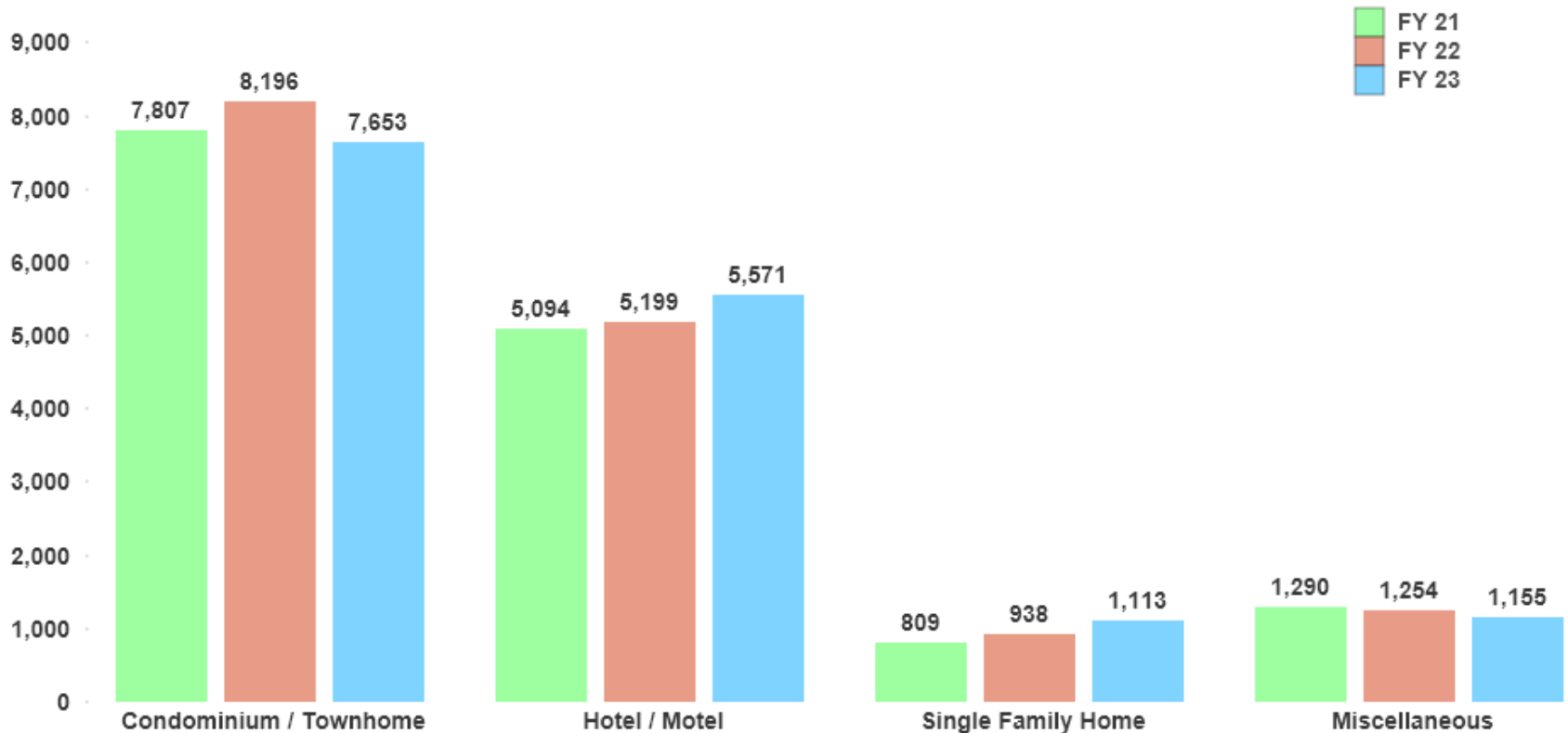
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Years - October



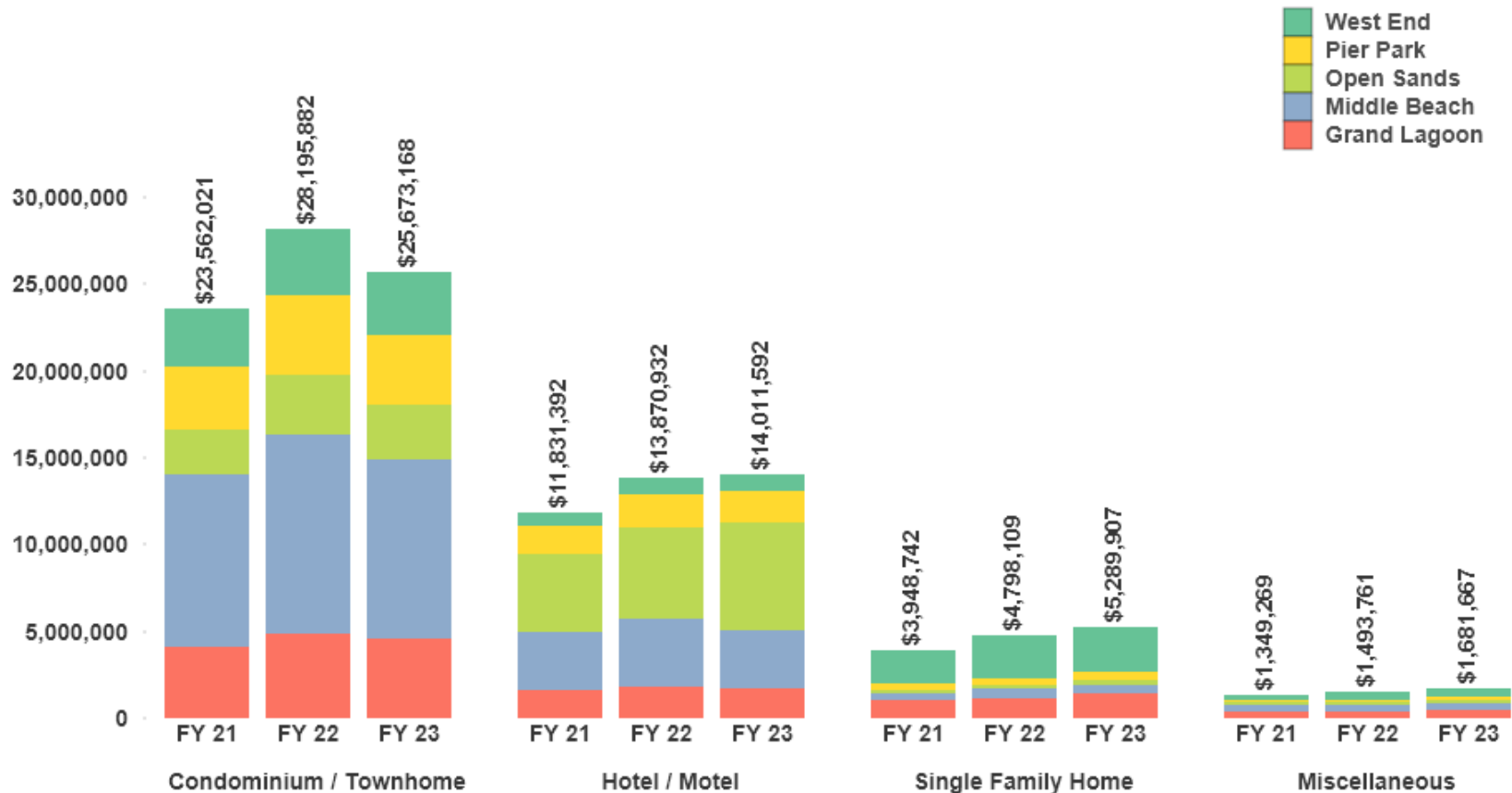
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year – October



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Gross Receipts by Property Type Three Year – October

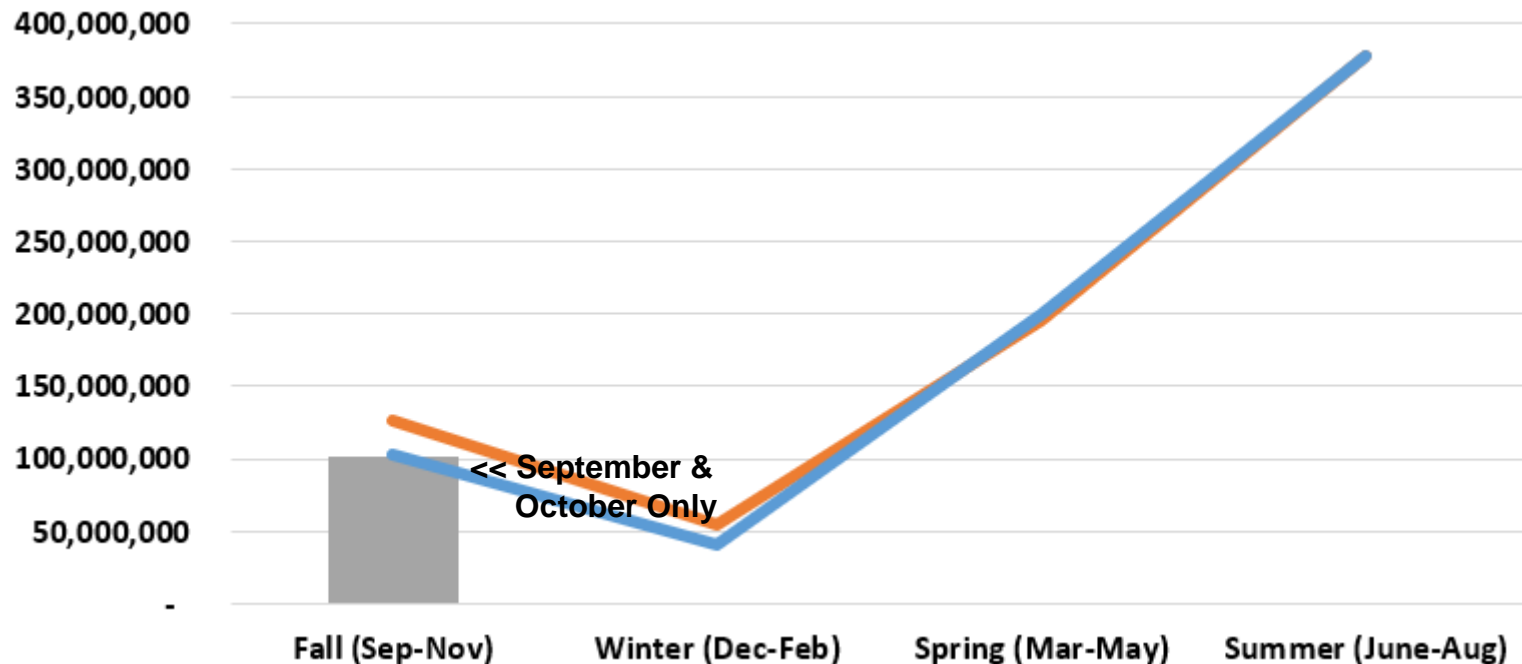


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

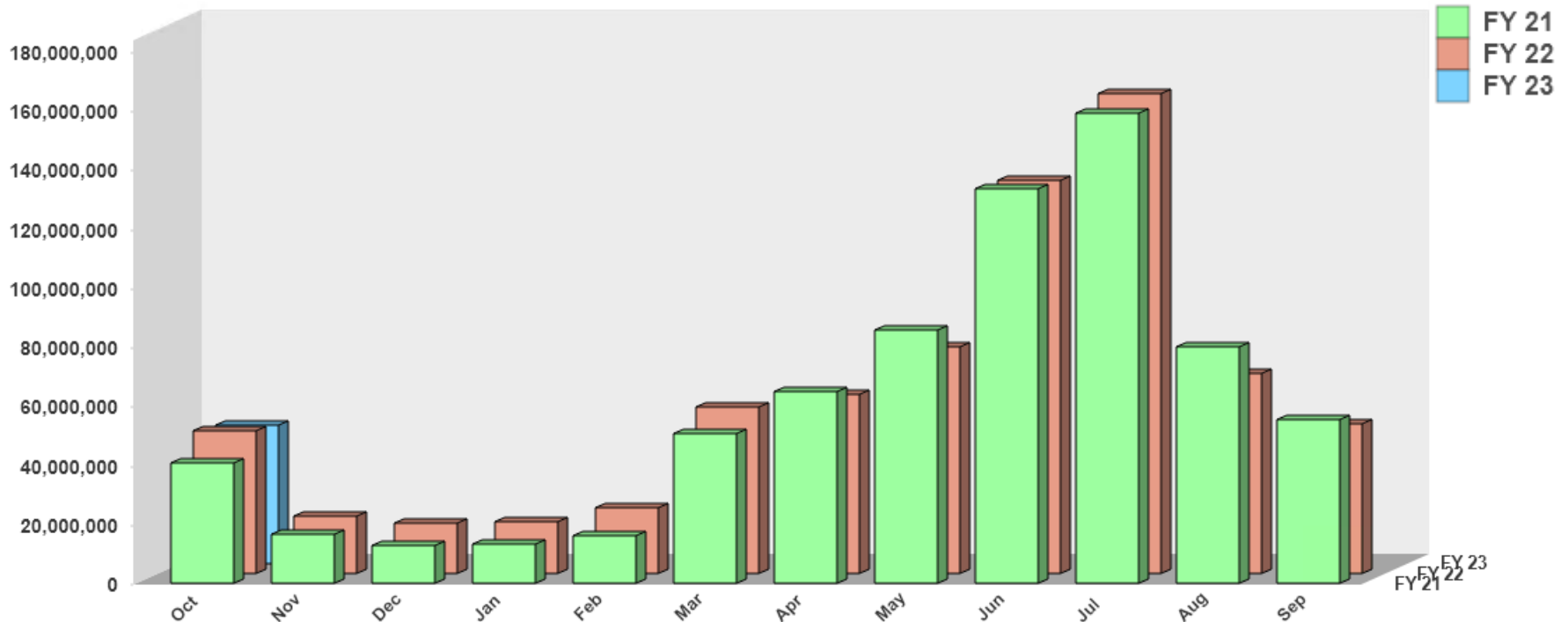
***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison

■ 2022-2023 — 2021-2022 — 2020-2021



Year to Date Monthly Gross Receipts Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	\$40,691,424	\$16,752,826	\$12,993,963	\$13,328,610	\$15,867,649	\$50,819,069	\$64,740,833	\$85,735,244	\$133,302,761	\$159,251,534	\$80,028,961	\$55,429,174
FY 22	\$48,358,684	\$19,610,549	\$17,100,030	\$17,356,963	\$22,262,657	\$56,216,872	\$60,401,006	\$76,571,514	\$133,088,277	\$162,138,527	\$67,538,463	\$50,614,814
FY 23	\$46,656,333											

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: October 31, 2022



**Bay County
Tourist Development Council**

Bedroom Type Reporting Units grouped by Condominium / Townhome property type Fiscal Year thru October 31, 2022

GIS_Zone_Desc	BedRoomGroup	Oct
West End	1 Bedroom	286
	2 Bedroom	554
	3+ Bedrooms	142
Pier Park	1 Bedroom	460
	2 Bedroom	452
	3+ Bedrooms	170
Open Sands	1 Bedroom	519
	2 Bedroom	306
	3+ Bedrooms	155
Middle Beach	1 Bedroom	1,357
	2 Bedroom	1,220
	3+ Bedrooms	750
Grand Lagoon	1 Bedroom	334
	2 Bedroom	682
	3+ Bedrooms	266

GIS_Zone_Desc	BedRoomGroup	Oct
West End	1 Bedroom	\$846,088.85
	2 Bedroom	\$1,873,066.40
	3+ Bedrooms	\$858,557.17
Pier Park	1 Bedroom	\$1,346,685.44
	2 Bedroom	\$1,781,080.11
	3+ Bedrooms	\$905,017.41
Open Sands	1 Bedroom	\$1,348,743.91
	2 Bedroom	\$1,090,196.18
	3+ Bedrooms	\$765,417.56
Middle Beach	1 Bedroom	\$3,165,233.35
	2 Bedroom	\$4,119,576.40
	3+ Bedrooms	\$3,010,347.22
Grand Lagoon	1 Bedroom	\$887,727.72
	2 Bedroom	\$2,327,628.94
	3+ Bedrooms	\$1,347,801.15

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending October 31, 2022

Hotel/Motel Units:	5,571
Hotel/Motel Gross Receipts:	\$14,011,592

Single Family Units:	1,113
Single Family Gross Receipts:	\$5,289,907

Miscellaneous Units:	1,155
Miscellaneous Gross Receipts:	\$1,681,667

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser



Bay County
Geographic Information System

