

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending April 30, 2023



Bay County
Tourist Development Council

Clerk of Court & Comptroller

Report for Month Ending

April 30, 2023



**Bay County
Tourist Development**

May 31, 2023

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the seven months ending April 30th, 2023. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

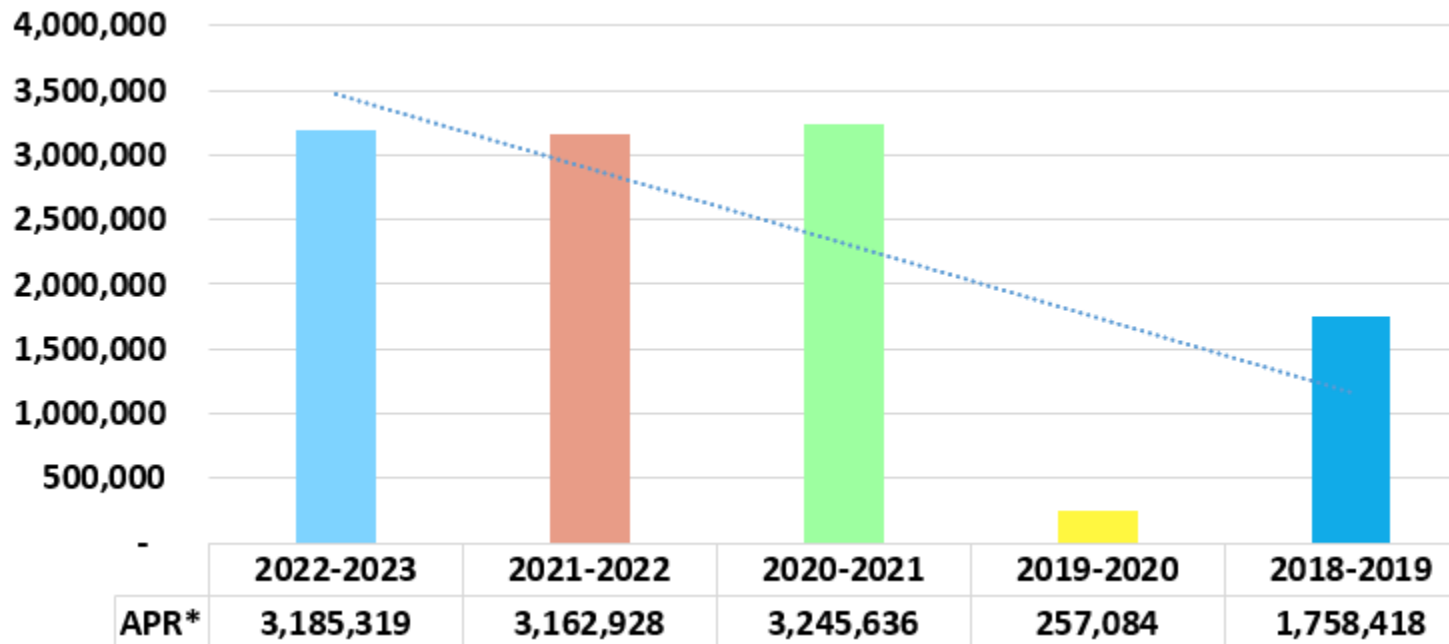
Sincerely,

A handwritten signature in black ink that reads "Bill Kinsaul".

Bill Kinsaul
Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

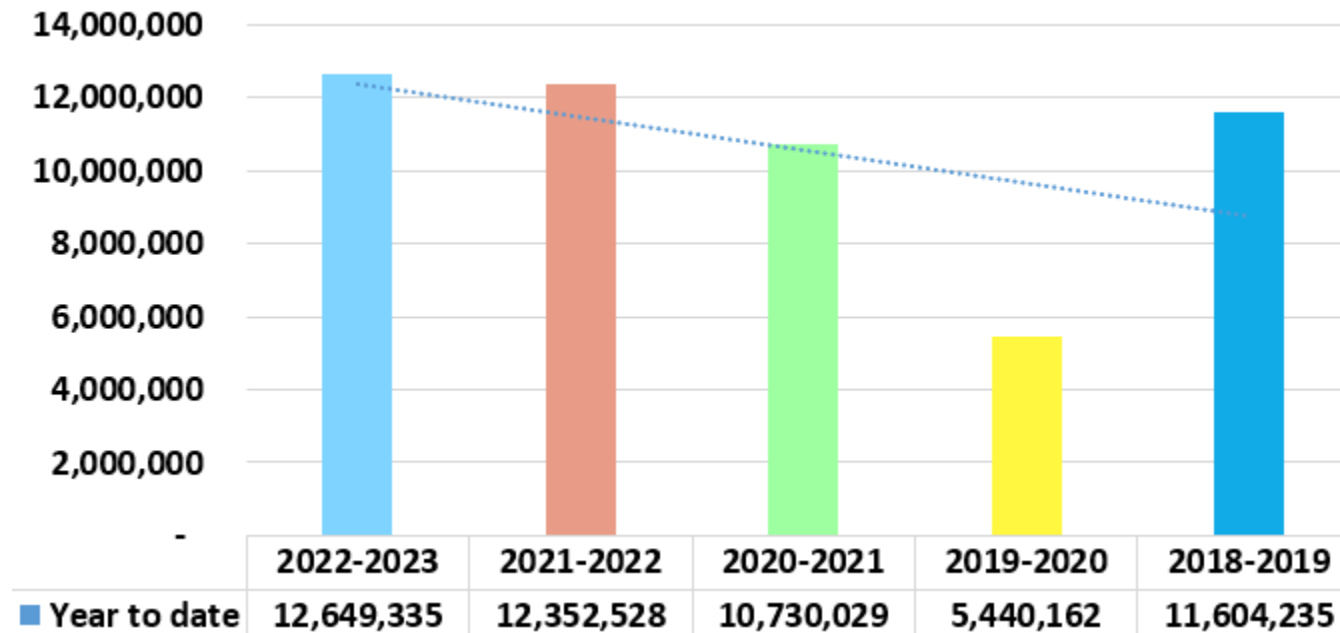
For the month ending
April 30, 2023



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Cash Collection Analysis: Panama City Beach

For seven months ending
April 30, 2023



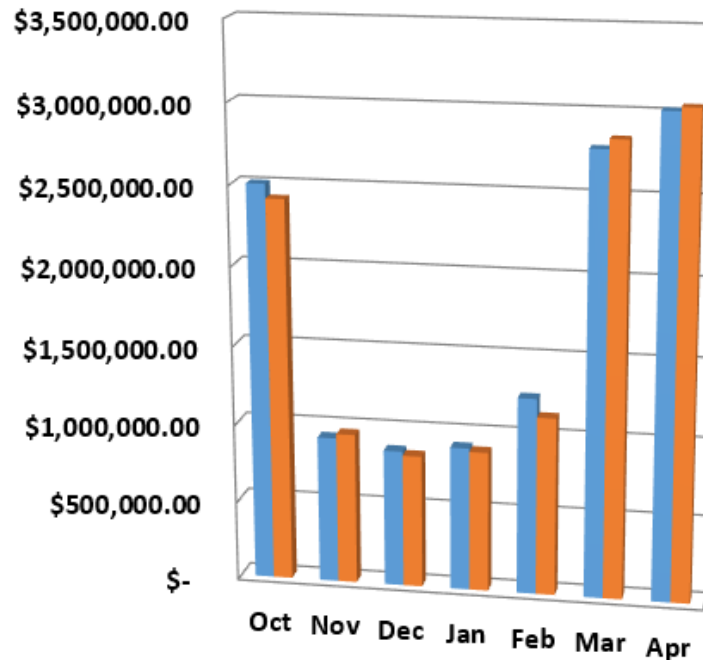
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Accrual Attribution Data

Panama City Beach

Accrual Attribution Data					
	<u>2022/2023 As of</u> <u>5/31/23</u>	<u>2021/2022 As of</u> <u>5/31/22</u>	<u>Variance</u>	<u>Variance %</u>	<u>2021/2022</u> <u>FINAL 5/31/23</u>
Oct	\$ 2,503,355.65	\$ 2,414,378.82	\$ 88,976.83	3.69%	\$ 2,417,697.54
Nov	\$ 929,322.95	\$ 957,221.96	\$ (27,899.01)	-2.91%	\$ 949,688.16
Dec	\$ 867,919.68	\$ 841,869.34	\$ 26,050.34	3.09%	\$ 896,743.59
Jan	\$ 911,082.47	\$ 890,039.20	\$ 21,043.27	2.36%	\$ 886,913.23
Feb	\$ 1,247,307.47	\$ 1,130,001.58	\$ 117,305.89	10.38%	\$ 1,122,624.53
Mar	\$ 2,783,893.04	\$ 2,844,012.11	\$ (60,119.07)	-2.11%	\$ 2,851,666.89
Apr	\$ 3,019,725.78	\$ 3,043,858.24	\$ (24,132.46)	-0.79%	\$ 3,122,854.74
May-Sep	\$ 40,693.04	\$ 33,577.16			
	\$ 12,303,300.08	\$ 12,154,958.41	\$ 148,341.67	1.22%	\$ 12,248,188.68

■ 2022/2023 As of 5/31/23 ■ 2021/2022 As of 5/31/22



Cash / Accrual Breakdown

Panama City Beach

FY2023

Attributed period	Collected in								
		Nov	Dec	Jan	Feb	Mar	Apr	May	
	Pre	\$ 87,111.71	\$ 62,770.03	\$ 71,698.79	\$ 22,844.17	\$ 34,132.32	\$ 28,586.53	\$ 38,891.34	\$ 346,034.89
	Oct	\$ 2,384,730.56	\$ 80,970.55	\$ 15,028.97	\$ 11,109.42	\$ 4,610.71	\$ 5,021.39	\$ 1,884.05	\$ 2,503,355.65
	Nov	\$ 10,563.12	\$ 887,003.13	\$ 24,043.97	\$ 4,077.26	\$ 2,376.73	\$ 812.86	\$ 445.88	\$ 929,322.95
	Dec	\$ 429.50	\$ 9,924.72	\$ 760,285.29	\$ 25,944.83	\$ 30,045.61	\$ 7,336.48	\$ 33,953.25	\$ 867,919.68
	Jan	\$ 91.89	\$ 93.27	\$ 6,851.03	\$ 860,089.42	\$ 21,146.26	\$ 19,081.08	\$ 3,729.52	\$ 911,082.47
	Feb			\$ 327.73	\$ 16,585.38	\$ 1,192,947.11	\$ 31,927.52	\$ 5,519.73	\$ 1,247,307.47
	Mar				\$ 1,119.44	\$ 32,923.29	\$ 2,684,589.66	\$ 65,260.65	\$ 2,783,893.04
	Apr					\$ 348.01	\$ 23,301.08	\$ 2,996,076.69	\$ 3,019,725.78
May						\$ 1,134.70	\$ 38,716.64	\$ 39,851.34	
Jun							\$ 816.11	\$ 816.11	
Jul							\$ 25.59	\$ 25.59	
Aug								\$ -	
Sep								\$ -	
Post								\$ -	
	\$ 2,482,926.78	\$ 1,040,761.70	\$ 878,235.78	\$ 941,769.92	\$ 1,318,530.04	\$ 2,801,791.30	\$ 3,185,319.45	\$ 12,649,334.97	

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Bay County
Tourist Development Council

Schedule of Collection Allocation

Panama City Beach

For the month and fiscal year ending April 2023 and 2022

For the month ending April 2023

	Current period	Prior periods	Total
Taxes	3,029,731	134,587	3,164,318
Penalties	20	4,637	4,657
Interest	5,885	10,460	16,345
Total Collections	3,035,635	149,684	3,185,319

Fiscal year to date through April 2023

	Current period	Prior periods	Total
Taxes	11,876,092	634,589	12,510,681
Penalties	26,868	75,961	102,828
Interest	6,014	29,812	35,825
Total Collections	11,908,973	740,362	12,649,335

For the month ending April 2022

	Current period	Prior periods	Total
Taxes	3,037,386	97,409	3,134,795
Penalties	3,623	23,396	27,019
Interest	17	1,097	1,114
Total Collections	3,041,026	121,902	3,162,928

Fiscal year to date through April 2022

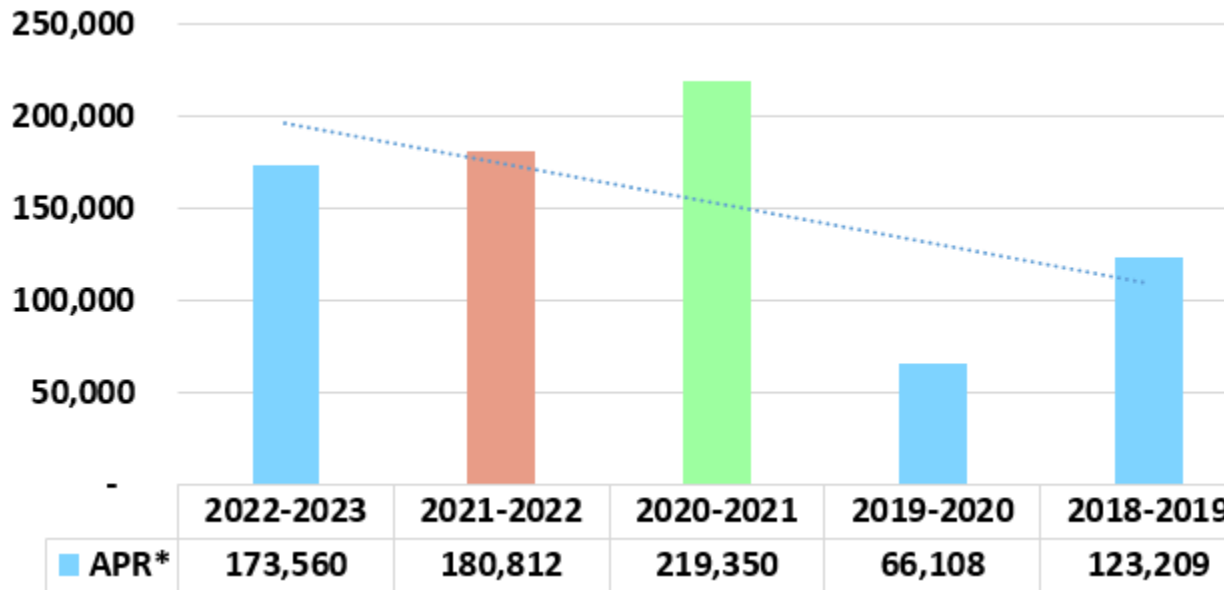
	Current period	Prior periods	Total
Taxes	11,712,911	529,403	12,242,314
Penalties	16,976	74,777	91,753
Interest	2,176	16,285	18,461
Total Collections	11,732,063	620,465	12,352,528



Cash Collection Analysis:

Panama City

For the month ending
April 30, 2023

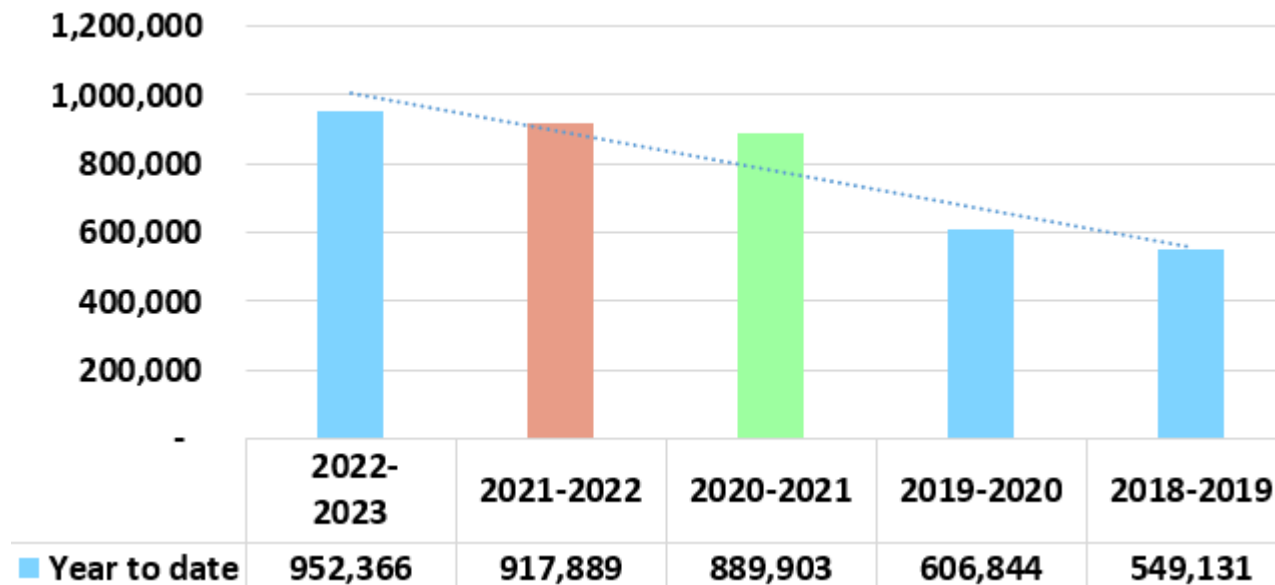


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Cash Collection Analysis:

Panama City

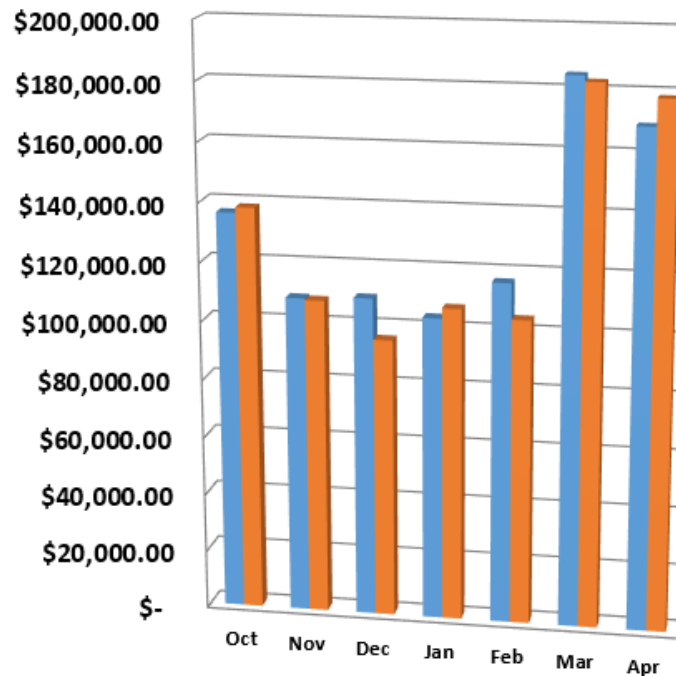
For seven months ending
April 30, 2023



***Note:** This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. September period collections are generated October 1st through October 31st; these figures will correspond with the October column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	2022/2023 As of 5/31/23	2021/2022 As of 5/31/22	Variance	Variance %	2021/2022 FINAL 5/31/23
Oct	\$ 136,389.24	\$ 138,259.34	\$ (1,870.10)	-1.35%	\$ 139,707.69
Nov	\$ 108,504.69	\$ 107,978.17	\$ 526.52	0.49%	\$ 109,519.77
Dec	\$ 109,472.03	\$ 95,599.22	\$ 13,872.81	14.51%	\$ 106,142.20
Jan	\$ 103,757.67	\$ 107,240.95	\$ (3,483.28)	-3.25%	\$ 107,673.68
Feb	\$ 116,599.00	\$ 104,458.92	\$ 12,140.08	11.62%	\$ 105,041.08
Mar	\$ 184,837.52	\$ 182,800.90	\$ 2,036.62	1.11%	\$ 184,023.59
Apr	\$ 169,189.71	\$ 178,215.86	\$ (9,026.15)	-5.06%	\$ 180,110.27
May-Sep	\$ 289.08	\$ 482.52			
	\$ 929,038.94	\$ 915,035.88	\$ 14,003.06	1.53%	\$ 932,218.28

■ 2022/2023 As of 5/31/23 ■ 2021/2022 As of 5/31/22



Cash / Accrual Breakdown

Panama City
FY2023

Attributed period	Collected in								
		Nov	Dec	Jan	Feb	Mar	Apr	May	
	Pre	\$ 5,202.11	\$ 635.89	\$ 600.00	\$ 10,587.04	\$ 1,565.39	\$ 3,402.66	\$ 1,333.98	\$ 23,327.07
	Oct	\$ 131,612.04	\$ 4,347.53	\$ 139.26	\$ 50.00	\$ 240.41			\$ 136,389.24
	Nov	\$ 33.64	\$ 107,443.31	\$ 265.53	\$ 488.40	\$ 197.44		\$ 76.37	\$ 108,504.69
	Dec			\$ 95,520.78	\$ 3,101.74	\$ 3,443.23	\$ 6,000.03	\$ 1,406.25	\$ 109,472.03
	Jan				\$100,409.64	\$ 2,707.53	\$ 521.71	\$ 118.79	\$ 103,757.67
	Feb				\$ 496.99	\$ 115,284.41	\$ 506.47	\$ 311.13	\$ 116,599.00
	Mar					\$ 636.76	\$ 183,113.42	\$ 1,087.34	\$ 184,837.52
	Apr						\$ 252.44	\$168,937.27	\$ 169,189.71
	May							\$ 289.08	\$ 289.08
	Jun								\$ -
	Jul								\$ -
	Aug								\$ -
	Sep								\$ -
	Post								\$ -
	\$ 136,847.79	\$ 112,426.73	\$ 96,525.57	\$115,133.81	\$ 124,075.17	\$ 193,796.73	\$173,560.21	\$ 952,366.01	

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation Panama City

For the month and fiscal year ending April 2023 and 2022

For the month ending April 2023

	Current period	Prior periods	Total
Taxes	168,976	3,705	172,681
Penalties	0	88	88
Interest	250	542	792
Total Collections	169,226	4,334	173,560

Fiscal year to date through April 2023

	Current period	Prior periods	Total
Taxes	902,587	44,099	946,686
Penalties	1,178	2,594	3,771
Interest	265	1,643	1,909
Total Collections	904,030	48,336	952,366

For the month ending April 2022

	Current period	Prior periods	Total
Taxes	178,611	1,932	180,542
Penalties	-	200	200
Interest	-	70	70
Total Collections	178,611	2,202	180,812

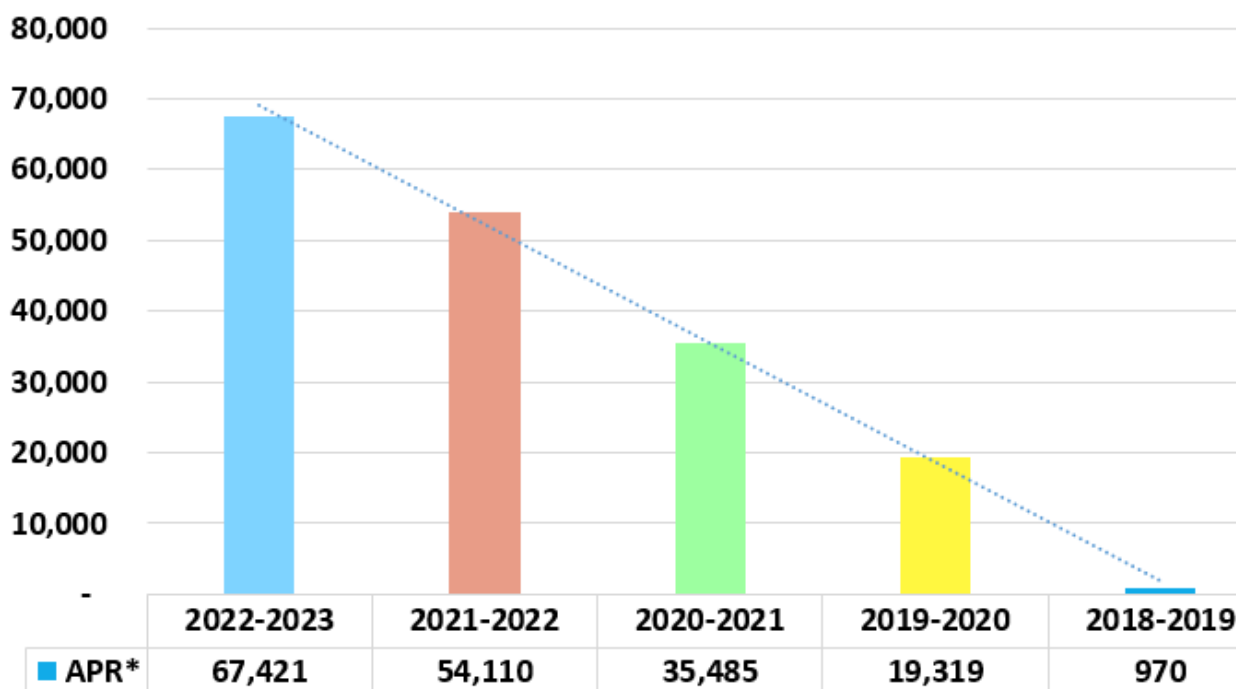
Fiscal year to date through April 2022

	Current period	Prior periods	Total
Taxes	881,212	30,247	911,459
Penalties	2,148	3,574	5,722
Interest	21	687	708
Total Collections	883,381	34,508	917,889



Cash Collection Analysis: Mexico Beach

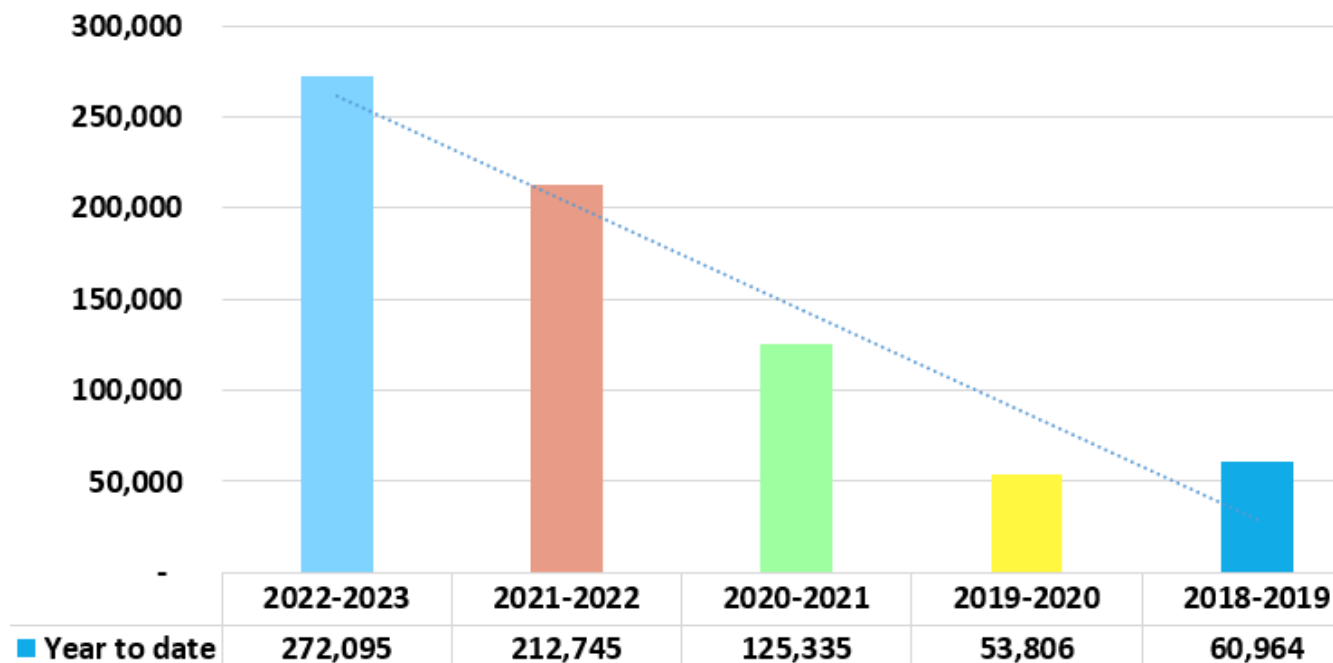
For the month ending
April 30, 2023



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Cash Collection Analysis: Mexico Beach

For seven months ending
April 30, 2023



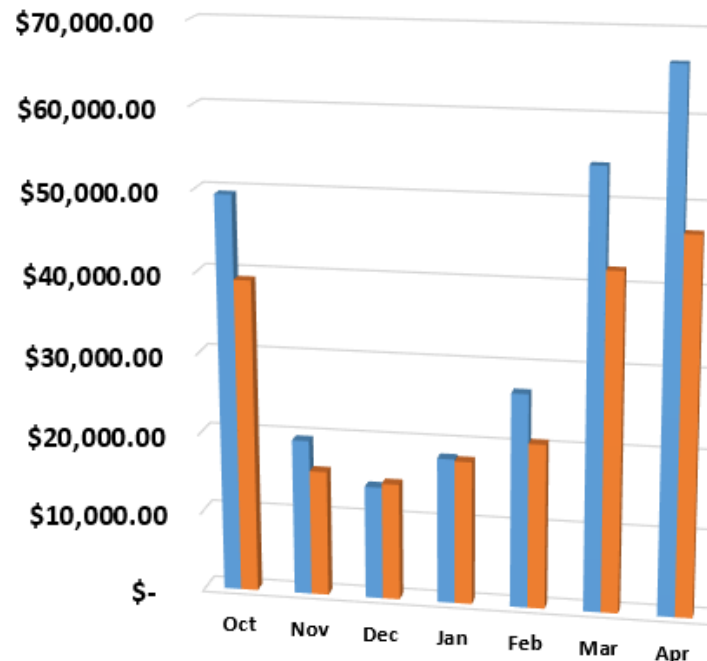
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Accrual Attribution Data

Mexico Beach

Accrual Attribution Data					
	<u>2022/2023 As</u>	<u>2021/2022 As</u>	<u>Variance</u>	<u>Variance %</u>	<u>2021/2022</u>
	<u>of 5/31/23</u>	<u>of 5/31/22</u>			<u>FINAL 5/31/23</u>
Oct	\$ 49,383.77	\$ 39,069.46	\$ 10,314.31	26.40%	\$ 40,086.43
Nov	\$ 19,502.80	\$ 15,697.13	\$ 3,805.67	24.24%	\$ 15,812.12
Dec	\$ 14,132.47	\$ 14,629.63	\$ (497.16)	-3.40%	\$ 17,376.88
Jan	\$ 18,196.36	\$ 17,971.86	\$ 224.50	1.25%	\$ 18,496.61
Feb	\$ 26,763.51	\$ 20,642.32	\$ 6,121.19	29.65%	\$ 21,282.45
Mar	\$ 54,336.65	\$ 42,099.48	\$ 12,237.17	29.07%	\$ 48,386.05
Apr	\$ 66,274.92	\$ 46,753.13	\$ 19,521.79	41.76%	\$ 53,484.09
May-Sep	\$ 369.79	\$ 1,918.22			
	\$ 248,960.27	\$ 198,781.23	\$ 50,179.04	25.24%	\$ 214,924.63

■ 2022/2023 As of 5/31/23 ■ 2021/2022 As of 5/31/22



Cash / Accrual Breakdown

Mexico Beach FY2023

Attributed period	Collected in								
		Nov	Dec	Jan	Feb	Mar	Apr	May	
	Pre	\$ 9,033.19	\$ 700.00	\$ 8,471.47	\$ 1,919.41	\$ 700.00	\$ 1,510.97	\$ 799.81	\$ 23,134.85
	Oct	\$ 42,831.90	\$ 5,422.56	\$ 586.86	\$ 151.06		\$ 391.39		\$ 49,383.77
	Nov	\$ 146.41	\$ 18,359.48	\$ 332.81			\$ 664.10		\$ 19,502.80
	Dec		\$ 246.85	\$ 13,082.48	\$ 50.00	\$ 50.00	\$ 703.14		\$ 14,132.47
	Jan			\$ 102.37	\$17,013.48	\$ 393.37	\$ 687.14		\$ 18,196.36
	Feb				\$ 102.37	\$ 26,149.20	\$ 450.66	\$ 61.28	\$ 26,763.51
	Mar					\$ 1,132.66	\$ 53,024.28	\$ 179.71	\$ 54,336.65
	Apr						\$ 264.05	\$ 66,010.87	\$ 66,274.92
May							\$ 369.79	\$ 369.79	
Jun								\$ -	
Jul								\$ -	
Aug								\$ -	
Sep								\$ -	
Post								\$ -	
	\$ 52,011.50	\$ 24,728.89	\$ 22,575.99	\$19,236.32	\$ 28,425.23	\$ 57,695.73	\$ 67,421.46	\$272,095.12	

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Mexico Beach

For the month and fiscal year ending April 2023 and 2022

For the month ending April 2023

	Current period	Prior periods	Total
Taxes	66,280	973	67,254
Penalties	0	18	18
Interest	100	50	150
Total Collections	66,381	1,041	67,421

Fiscal year to date through April 2023

	Current period	Prior periods	Total
Taxes	237,960	28,797	266,757
Penalties	772	3,659	4,431
Interest	104	803	907
Total Collections	238,836	33,259	272,095

For the month ending April 2022

	Current period	Prior periods	Total
Taxes	51,049	2,375	53,424
Penalties	297	369	666
Interest	1	19	20
Total Collections	51,348	2,763	54,110

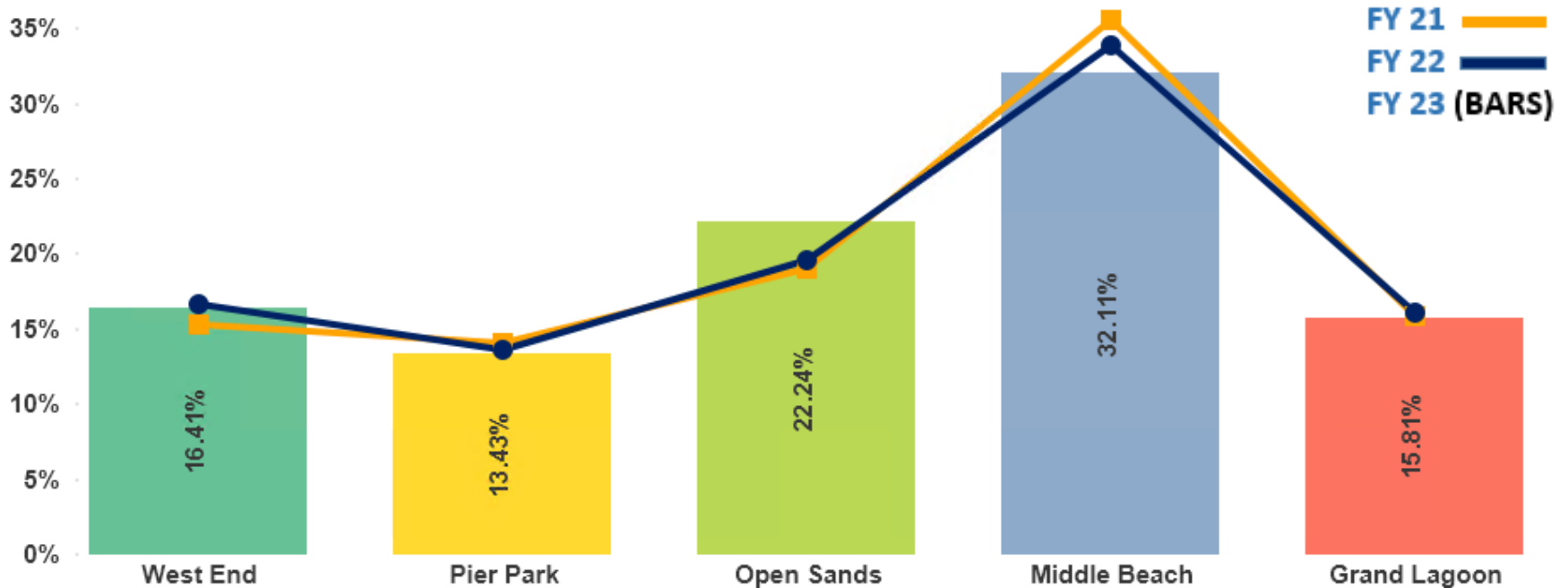
Fiscal year to date through April 2022

	Current period	Prior periods	Total
Taxes	197,732	11,975	209,707
Penalties	1,305	1,590	2,896
Interest	4	139	142
Total Collections	199,041	13,704	212,745

TDC Zones: Panama City Beach and Surrounding

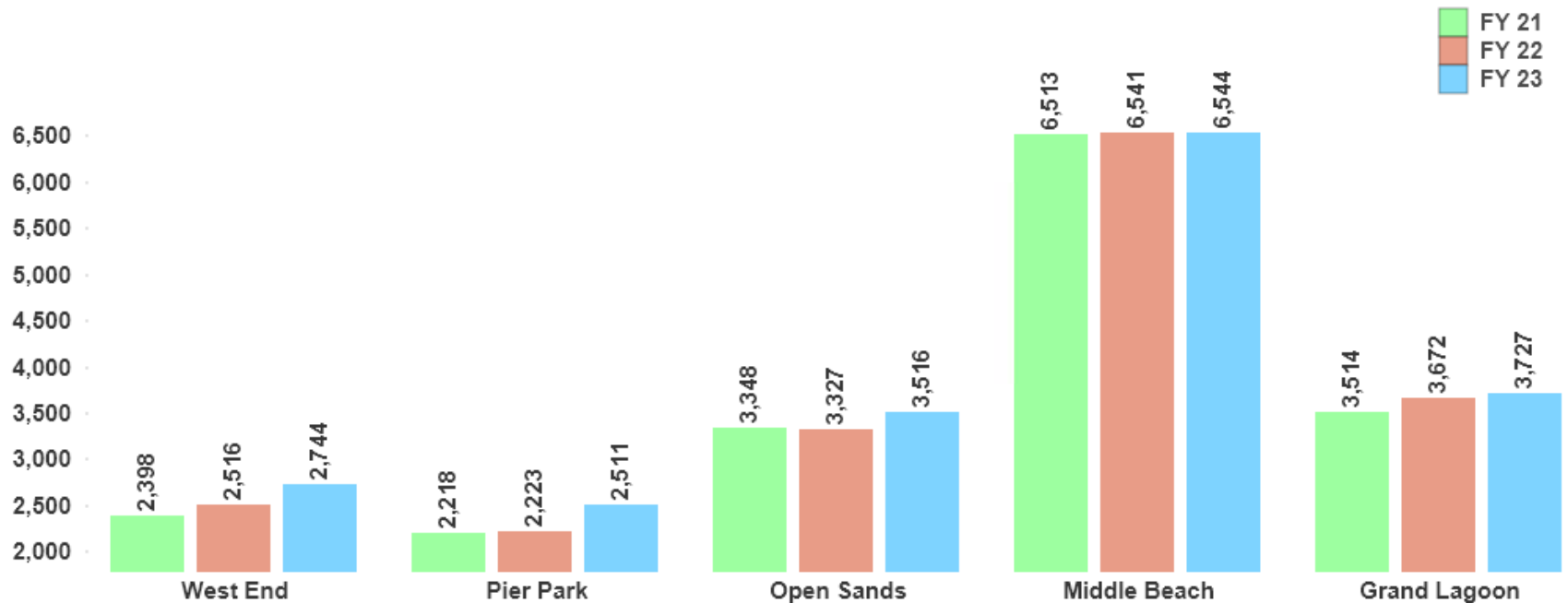


Annual % of Gross Receipts by Zones Three Year April Comparison



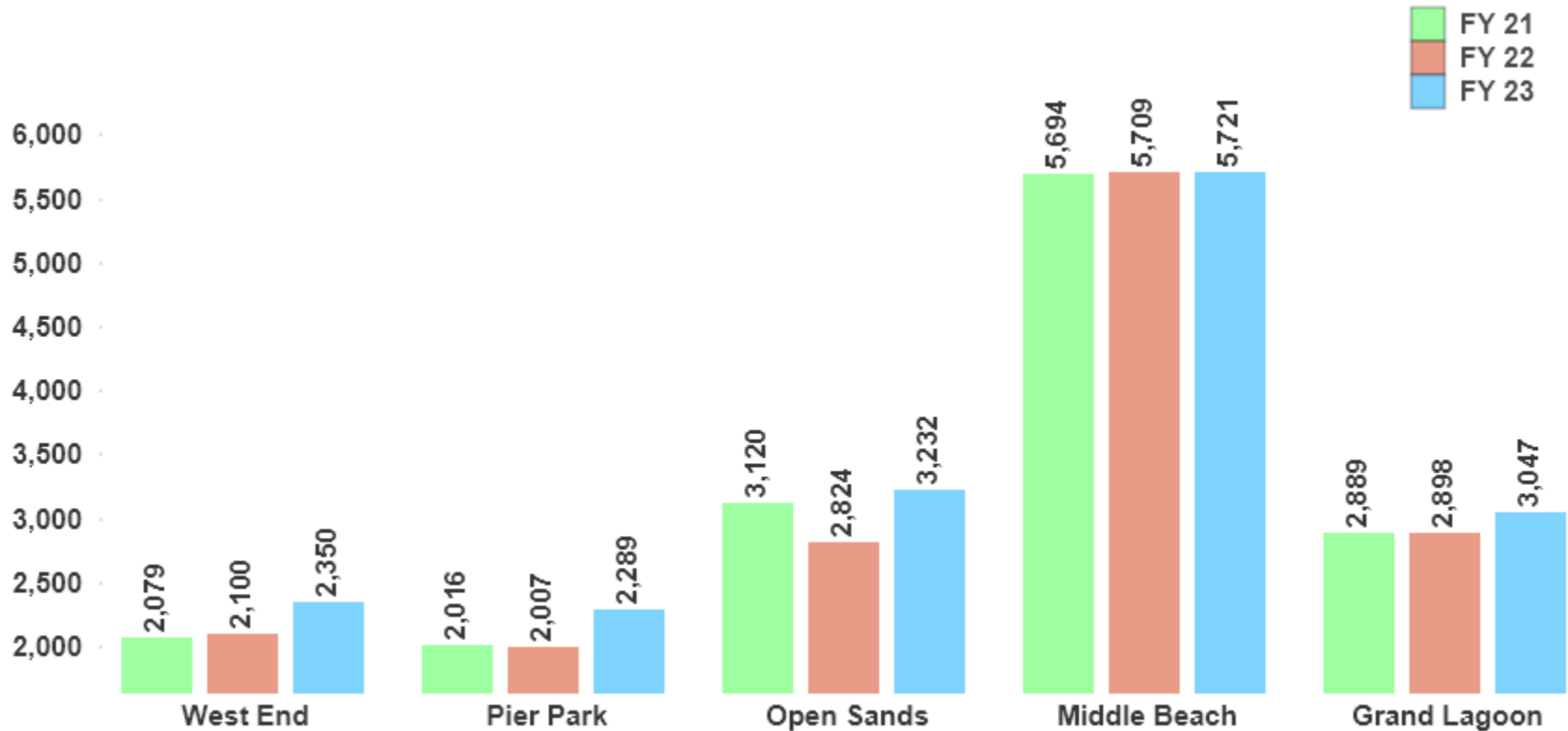
Apr	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY21	15.37%	14.12%	19.08%	35.58%	15.85%
FY22	16.65%	13.69%	19.62%	33.89%	16.16%
FY23	16.41%	13.43%	22.24%	32.11%	15.81%

Total Unit Count Three Year April Comparison



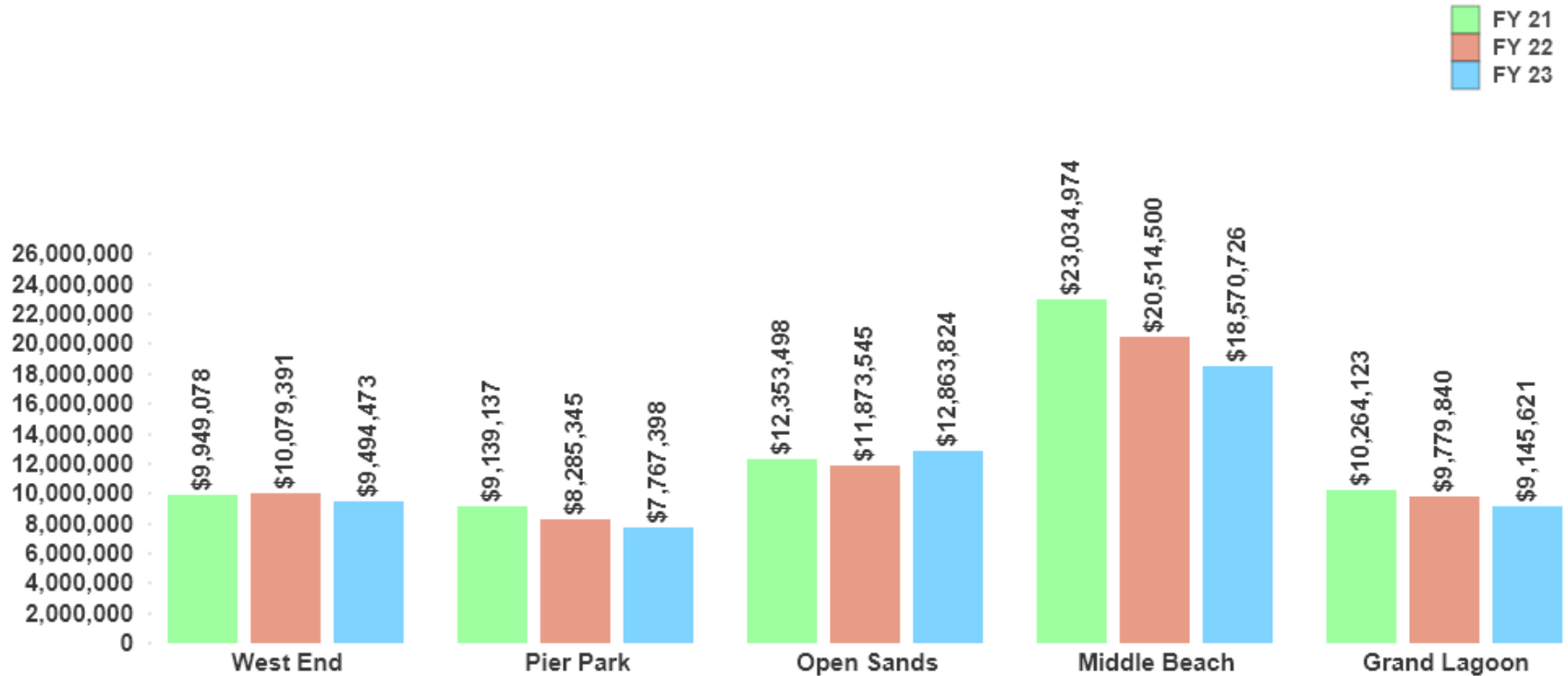
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	17,598	17,583	17,809	17,651	17,677	18,020	17,991	18,174	18,237	18,001	18,030	18,029
FY 22	17,903	17,850	18,018	17,834	17,931	18,178	18,279	18,353	18,615	18,546	18,868	19,058
FY 23	19,128	18,843	18,897	18,778	18,809	18,923	19,042					

Unit Count Reporting Income Three Year April Comparison



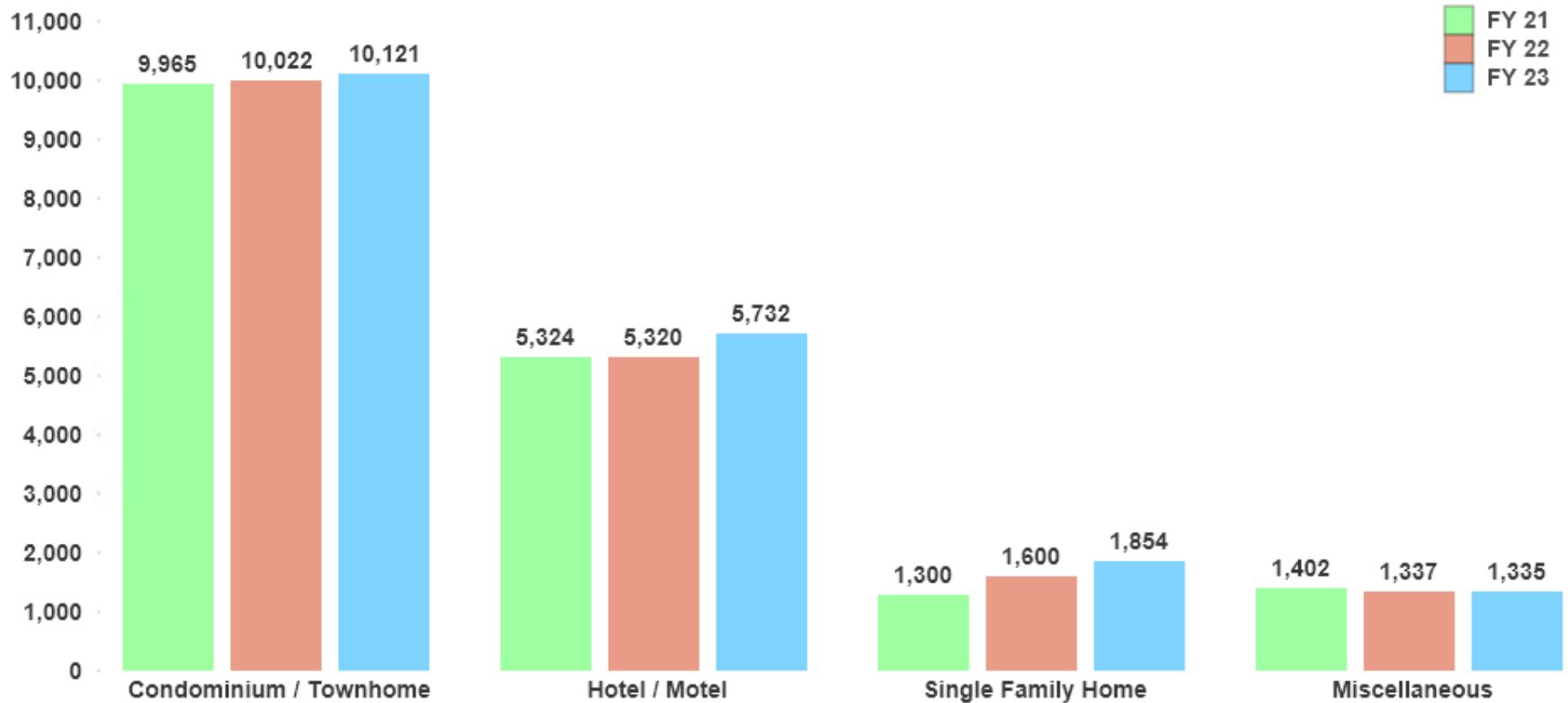
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	15,002	12,066	10,791	11,471	11,805	15,241	15,798	16,309	16,623	16,581	16,539	16,066
FY 22	15,591	12,107	11,964	12,312	12,721	15,117	15,538	16,370	17,022	17,065	16,483	16,389
FY 23	16,304	11,864	11,390	12,242	13,486	15,909	16,639					

Gross Rental Receipts Three Year April Comparison



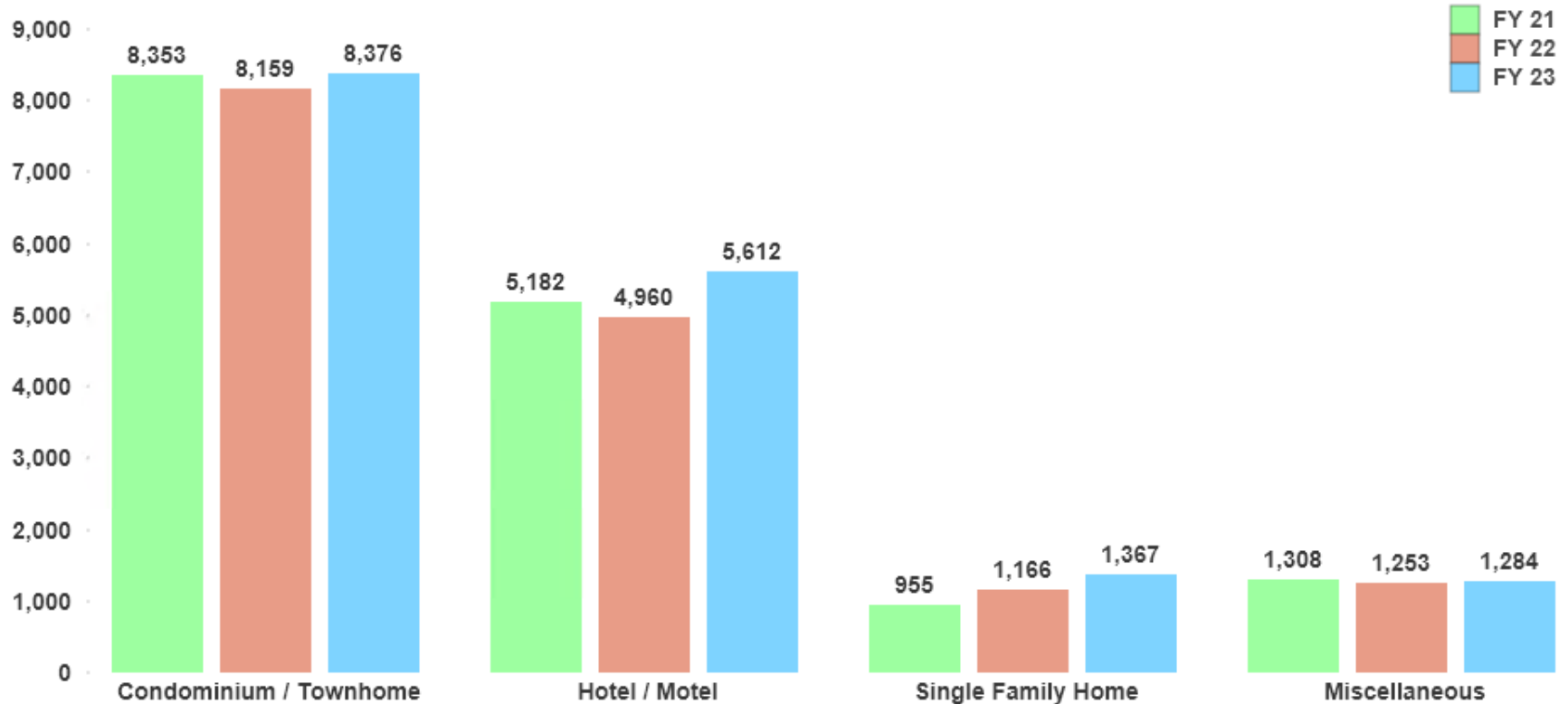
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Years - April



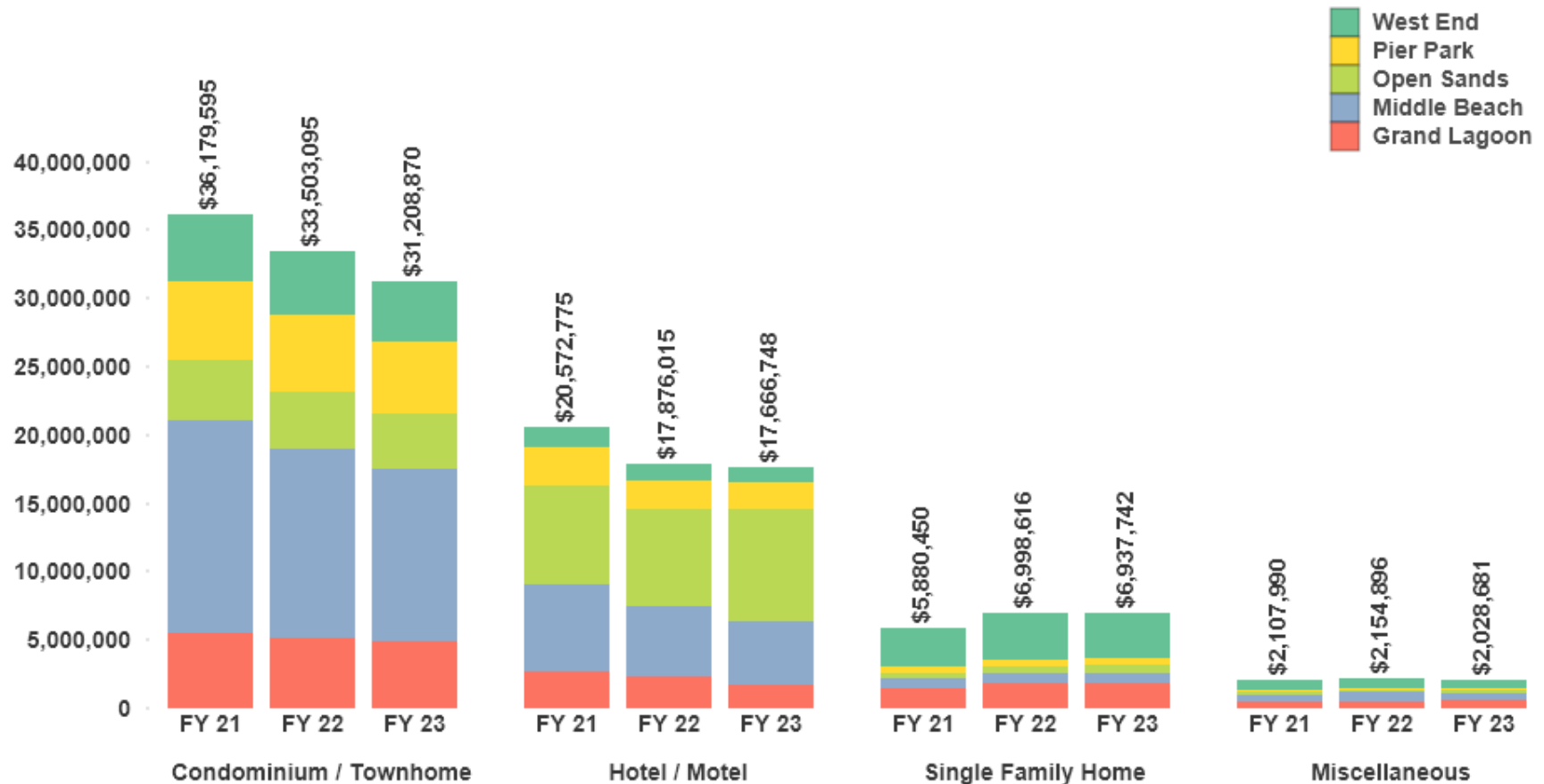
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year - April



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Gross Receipts by Property Type Three Year – April

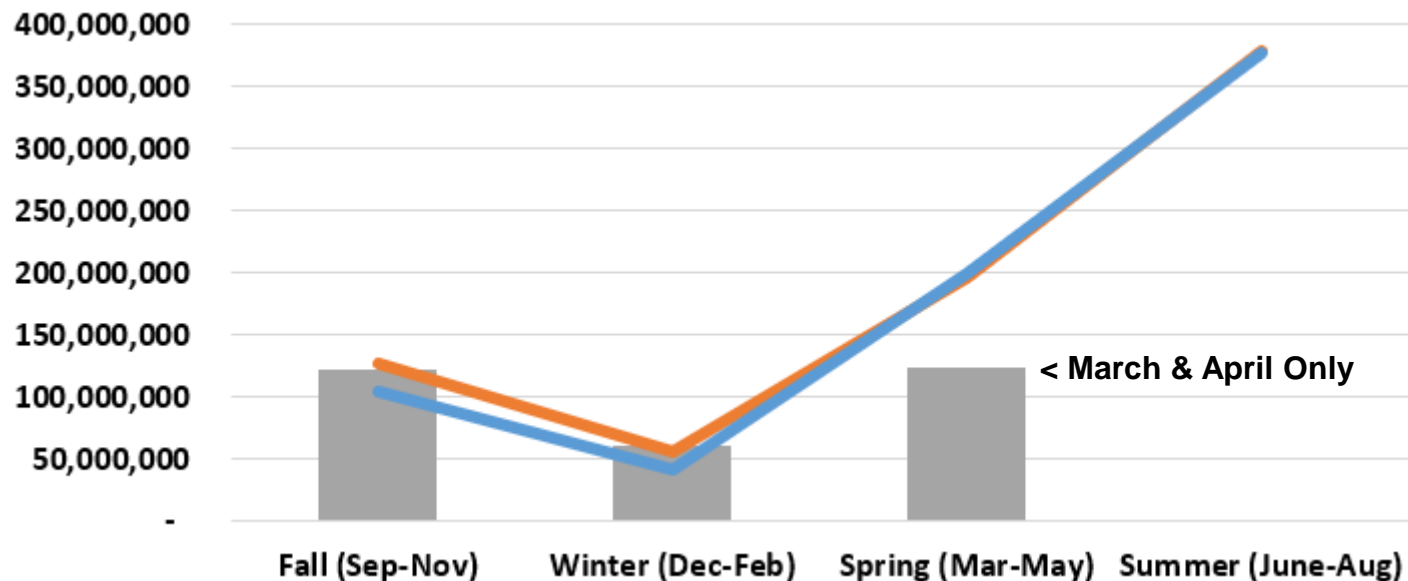


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison

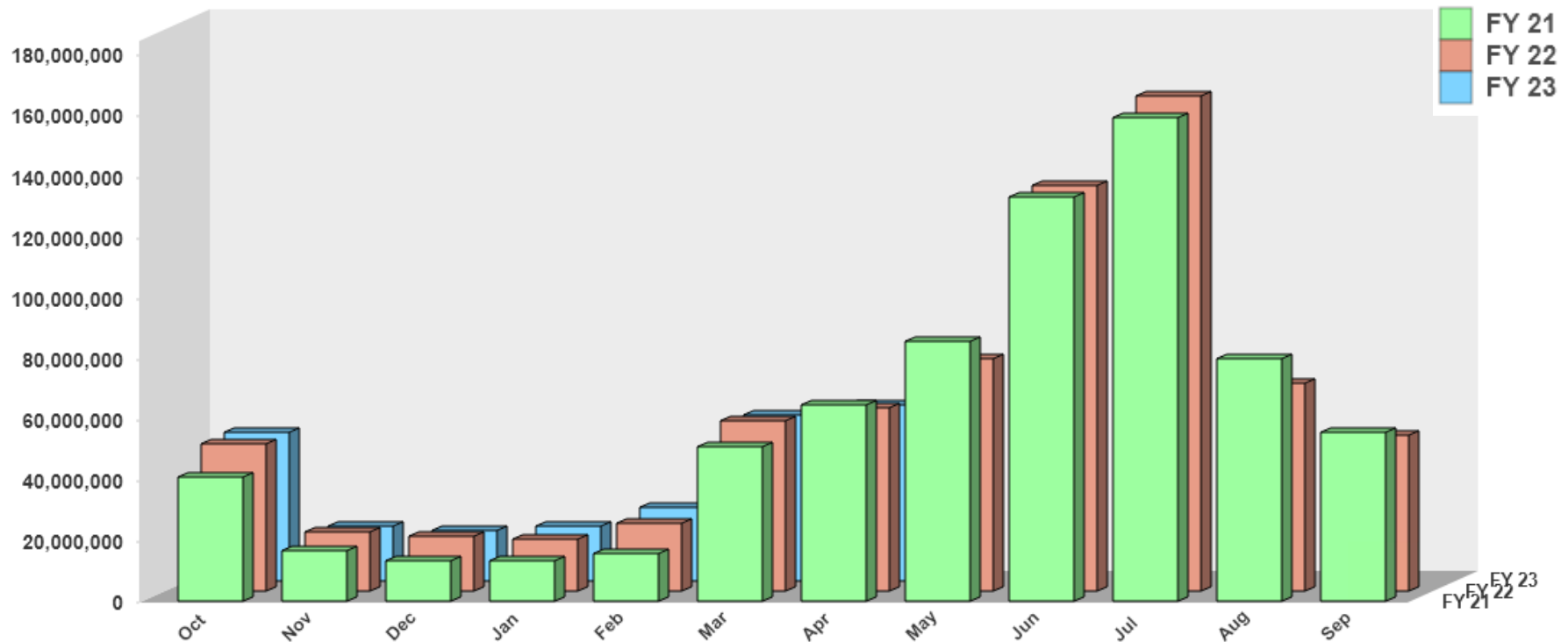
■ 2022-2023 — 2021-2022 — 2020-2021



Panama City Beach

Fiscal Year Ending September 30, 2023

Year to Date Monthly Gross Receipts Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 21	\$40,691,424	\$16,752,826	\$13,313,330	\$13,328,610	\$15,867,649	\$50,819,069	\$64,740,811	\$85,736,231	\$133,294,741	\$159,236,710	\$80,035,976	\$55,433,976
FY 22	\$48,365,331	\$19,611,822	\$18,249,394	\$17,352,988	\$22,266,349	\$56,340,217	\$60,532,622	\$76,773,053	\$133,627,890	\$162,848,012	\$68,234,612	\$51,383,573
FY 23	\$48,766,912	\$17,979,314	\$16,546,772	\$17,960,724	\$24,183,170	\$54,681,461	\$57,842,042					

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: April 30, 2023



**Bay County
Tourist Development Council**

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan	Feb	Mar	Apr
West End	1 Bedroom	307	173	140	166	197	290	325
	2 Bedroom	600	300	283	338	431	572	638
	3+ Bedrooms	160	111	83	93	101	164	168
Pier Park	1 Bedroom	473	334	233	313	358	459	494
	2 Bedroom	467	323	240	300	351	481	506
	3+ Bedrooms	178	134	110	123	132	178	187
Open Sands	1 Bedroom	543	340	360	364	411	517	543
	2 Bedroom	318	163	176	219	225	302	323
	3+ Bedrooms	161	112	100	109	109	154	165
Middle Beach	1 Bedroom	1,454	722	696	813	1,056	1,371	1,436
	2 Bedroom	1,332	675	717	832	1,017	1,272	1,320
	3+ Bedrooms	819	463	457	492	600	805	842
Grand Lagoon	1 Bedroom	349	188	178	229	251	342	362
	2 Bedroom	801	422	408	535	629	777	792
	3+ Bedrooms	279	162	134	167	163	263	275

Panama City Beach

Bedroom Type Reporting Gross Receipts grouped by Condominium / Townhome property type Fiscal Year thru April 30, 2023

GIS_Zone_Desc	BedRoomGroup	Oct	Nov	Dec	Jan	Feb	Mar	Apr
West End	1 Bedroom	\$893,156.40	\$247,485.05	\$203,402.21	\$266,296.74	\$432,068.91	\$963,008.52	\$1,115,969.96
	2 Bedroom	\$1,999,198.01	\$547,627.94	\$471,836.80	\$677,196.96	\$995,365.00	\$1,935,996.78	\$2,302,680.22
	3+ Bedrooms	\$936,090.71	\$301,860.26	\$245,885.63	\$262,767.58	\$286,753.40	\$856,350.26	\$998,345.19
Pier Park	1 Bedroom	\$1,381,261.30	\$479,820.50	\$351,309.42	\$481,144.85	\$765,432.54	\$1,608,404.57	\$1,775,652.47
	2 Bedroom	\$1,836,834.61	\$627,996.81	\$356,949.31	\$629,883.66	\$954,939.22	\$1,967,683.18	\$2,320,367.65
	3+ Bedrooms	\$949,135.44	\$355,220.23	\$242,310.84	\$298,457.17	\$383,462.04	\$989,381.18	\$1,159,911.64
Open Sands	1 Bedroom	\$1,407,112.15	\$415,284.99	\$522,665.48	\$452,281.11	\$654,191.46	\$1,590,317.38	\$1,708,545.55
	2 Bedroom	\$1,134,294.29	\$248,119.30	\$343,015.15	\$465,124.76	\$485,553.75	\$1,204,188.88	\$1,263,636.32
	3+ Bedrooms	\$802,273.09	\$277,763.18	\$200,094.16	\$252,710.01	\$334,046.65	\$816,384.99	\$982,838.42
Middle Beach	1 Bedroom	\$3,400,028.21	\$835,749.82	\$1,205,936.24	\$1,168,685.53	\$1,693,807.88	\$4,297,360.58	\$4,076,136.38
	2 Bedroom	\$4,507,419.44	\$991,795.05	\$1,345,477.03	\$1,528,492.63	\$2,056,419.40	\$5,068,573.87	\$4,877,611.73
	3+ Bedrooms	\$3,236,818.03	\$830,164.13	\$969,161.50	\$1,026,939.75	\$1,346,354.65	\$4,165,975.03	\$3,735,636.84
Grand Lagoon	1 Bedroom	\$952,505.37	\$238,431.84	\$283,276.10	\$374,709.51	\$454,577.18	\$983,387.99	\$1,078,724.63
	2 Bedroom	\$2,637,706.35	\$663,949.01	\$715,991.96	\$1,129,765.62	\$1,371,673.34	\$2,444,688.88	\$2,547,881.84
	3+ Bedrooms	\$1,394,066.19	\$375,798.27	\$268,322.60	\$408,665.02	\$420,907.89	\$1,237,678.42	\$1,264,931.31

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending April 30, 2023

Hotel/Motel Units:	5,612
Hotel/Motel Gross Receipts:	\$17,666,748

Single Family Units:	1,367
Single Family Gross Receipts:	\$6,937,742

Miscellaneous Units:	1,284
Miscellaneous Gross Receipts:	\$2,028,681

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

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Bay County Property Appraiser



Bay County
Geographic Information System

