

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending November 30, 2024



Bay County
Tourist Development Council

Clerk of Court & Comptroller

Report for Month Ending

November 30, 2024

December 31, 2024

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the two months ending December 31st, 2024. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

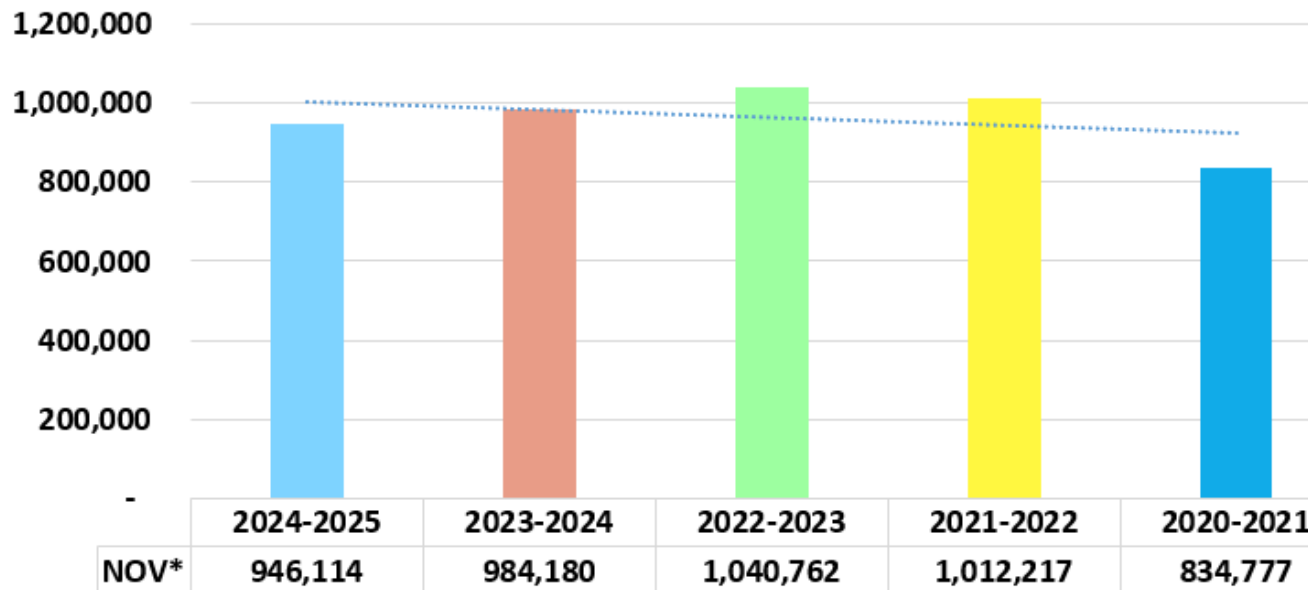
Bill Kinsaul
Clerk of Court and Comptroller



Bay County
Tourist Development Council

Cash Collection Analysis: Panama City Beach

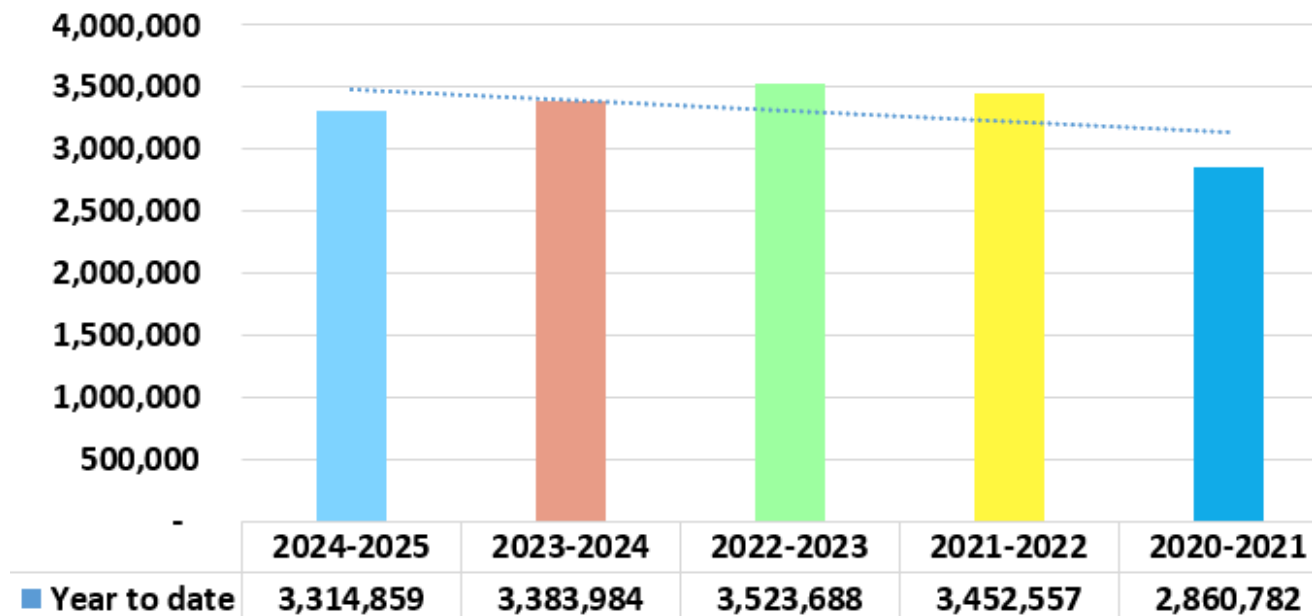
For the month ending
November 30, 2024



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Cash Collection Analysis: Panama City Beach

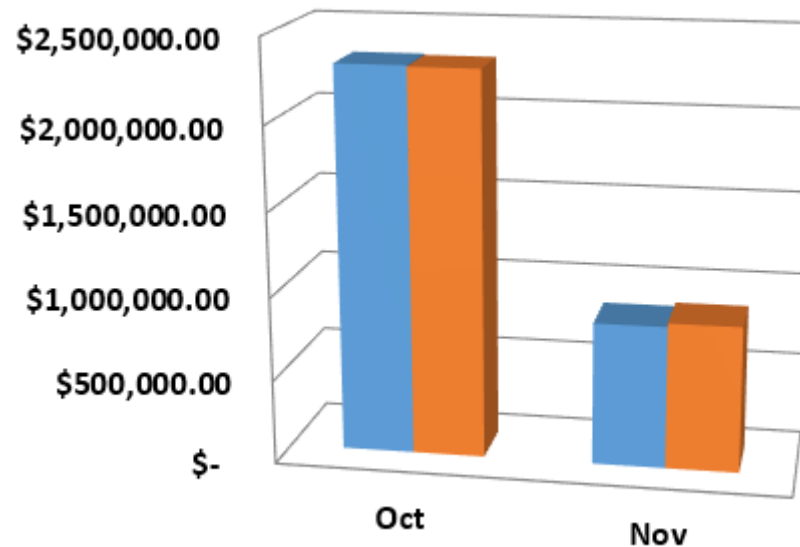
For the two months ending
November 30, 2024



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Accrual Attribution Data					
	<u>2024/2025 As of</u>	<u>2023/2024 As of</u>	<u>Variance</u>	<u>Variance %</u>	<u>2023/2024</u>
	<u>12/31/24</u>	<u>12/31/23</u>			<u>FINAL 12/31/24</u>
Oct	\$ 2,309,714.16	\$ 2,302,465.00	\$ 7,249.16	0.31%	\$ 2,346,549.83
Nov	\$ 853,855.42	\$ 875,808.33	\$ (21,952.91)	-2.51%	\$ 959,407.81
Dec-Sep	\$ 11,841.92	\$ 13,958.85			
	\$ 3,175,411.50	\$ 3,192,232.18	\$ (14,703.75)	-0.46%	\$ 3,305,957.64

■ 2024/2025 As of 12/31/24 ■ 2023/2024 As of 12/31/23



Attributed period	Collected in					
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	
	Pre	\$ 90,357.19	\$ 49,090.21			\$ 139,447.40
	Oct	\$ 2,266,392.81	\$ 43,321.35			\$ 2,309,714.16
	Nov	\$ 11,951.39	\$ 841,904.03			\$ 853,855.42
	Dec	\$ 43.39	\$ 11,798.53			\$ 11,841.92
	Jan					\$ -
	Feb					\$ -
	Mar					\$ -
	Apr					\$ -
	May					\$ -
	Jun					\$ -
	Jul					\$ -
	Aug					\$ -
	Sep					\$ -
	Post					\$ -
	\$ 2,368,744.78	\$ 946,114.12	\$ -	\$ -	\$ -	\$ 3,314,858.90

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City Beach

For the month and fiscal year ending November 2024 and 2023

For the month ending November 2024

	Current period	Prior periods	Total
Taxes	848,958	77,204	926,162
Penalties	4,731	12,369	17,101
Interest	13	2,839	2,852
Total Collections	853,703	92,412	946,114

Fiscal year to date through November 2024

	Current period	Prior periods	Total
Taxes	3,121,502	154,971	3,276,473
Penalties	10,542	21,332	31,875
Interest	46	6,466	6,512
Total Collections	3,132,090	182,769	3,314,859

For the month ending November 2023

	Current period	Prior periods	Total
Taxes	858,687	104,148	962,834
Penalties	3,991	9,773	13,764
Interest	9	7,573	7,582
Total Collections	862,686	121,493	984,180

Fiscal year to date through November 2023

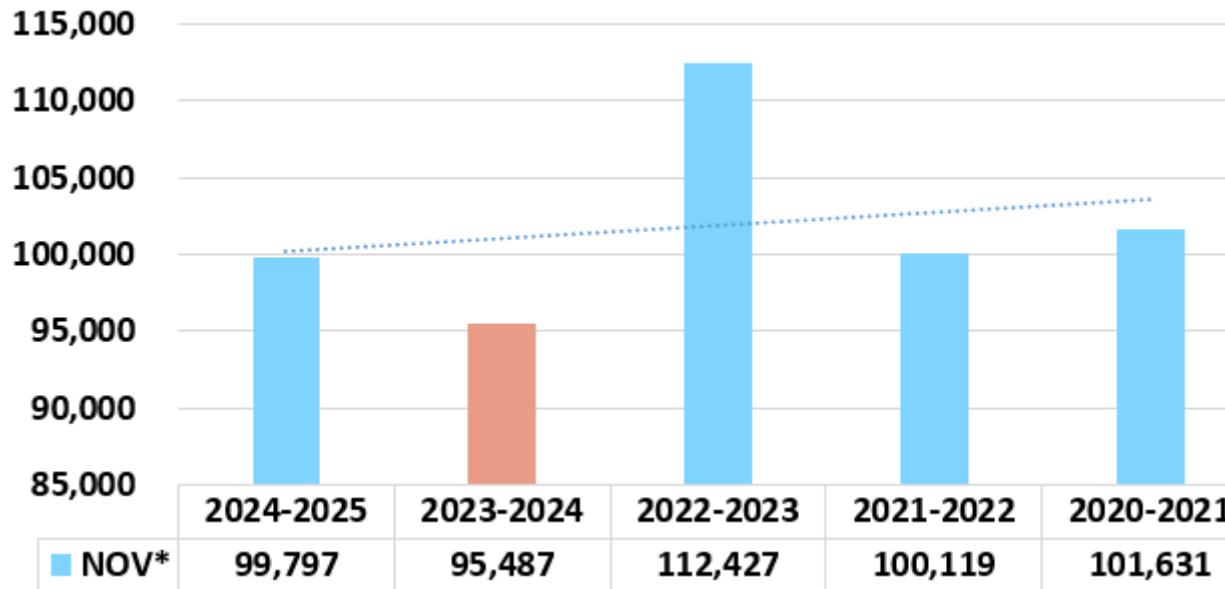
	Current period	Prior periods	Total
Taxes	3,149,995	184,837	3,334,832
Penalties	19,406	19,836	39,242
Interest	44	9,866	9,910
Total Collections	3,169,445	214,538	3,383,984



Cash Collection Analysis:

Panama City

For the month ending
November 30, 2024

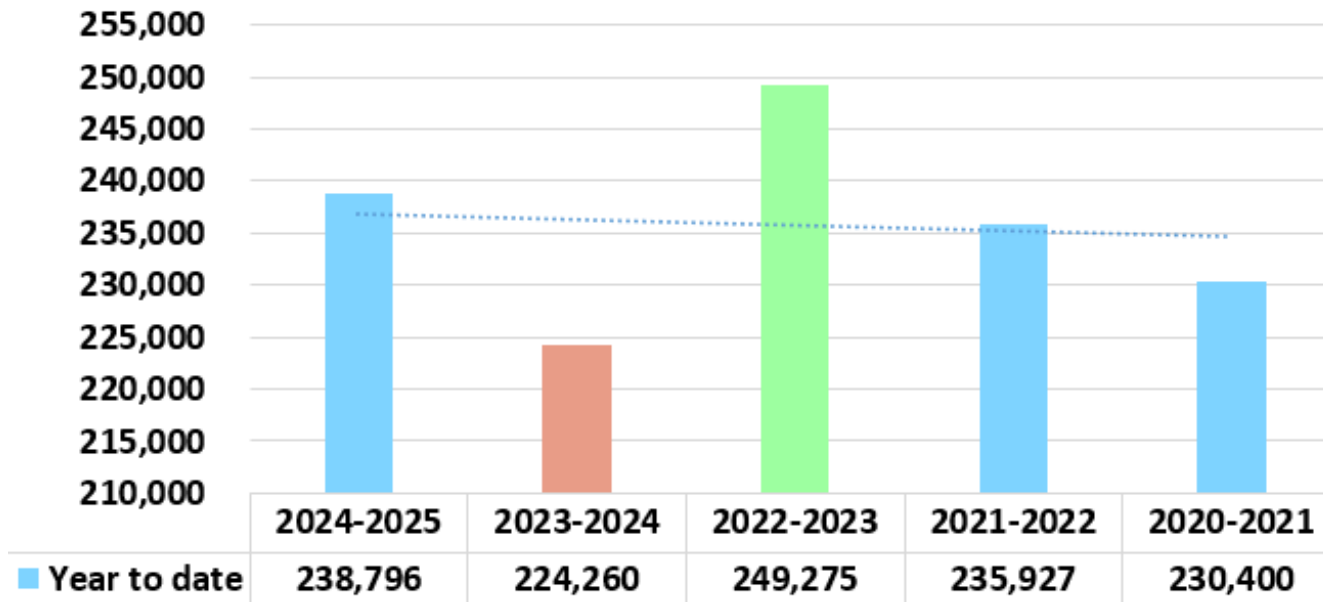


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Cash Collection Analysis:

Panama City

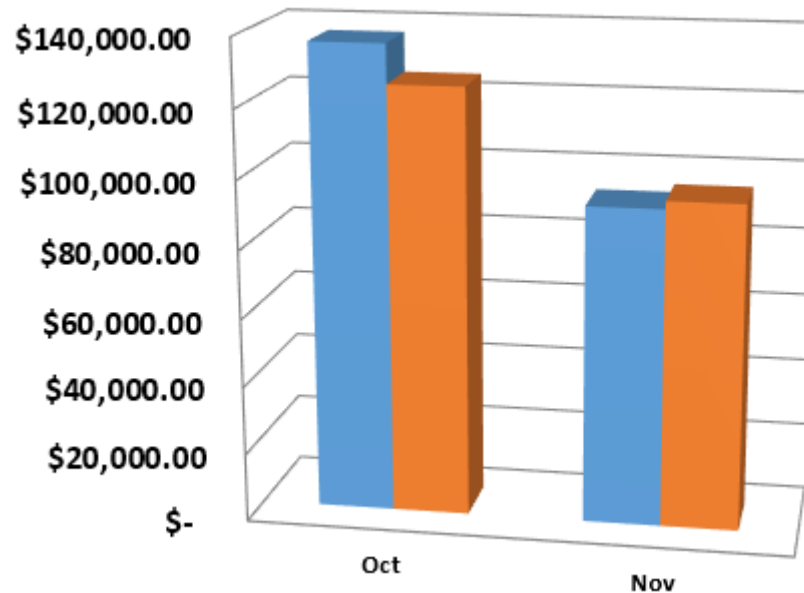
**For the two months ending
November 30, 2024**



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Accrual Attribution Data					
	<u>2024/2025 As</u> <u>of 12/31/24</u>	<u>2023/2024 As</u> <u>of 12/31/23</u>	<u>Variance</u>	<u>Variance %</u>	<u>2023/2024</u> <u>FINAL 12/31/24</u>
Oct	\$ 136,755.56	\$ 125,291.87	\$ 11,463.69	9.15%	\$ 126,505.16
Nov	\$ 92,900.69	\$ 95,230.21	\$ (2,329.52)	-2.45%	\$ 96,379.91
Dec-Sep	\$ 1,104.50	\$ -			
	\$ 230,760.75	\$ 220,522.08	\$ 9,134.17	4.14%	\$ 222,885.07

■ 2024/2025 As of 12/31/24 ■ 2023/2024 As of 12/31/23



Attributed period	Collected in					
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	
	Pre	\$ 7,548.47	\$ 486.84			\$ 8,035.31
	Oct	\$ 131,451.02	\$ 5,304.54			\$ 136,755.56
	Nov		\$ 92,900.69			\$ 92,900.69
	Dec		\$ 1,104.50			\$ 1,104.50
	Jan					\$ -
	Feb					\$ -
	Mar					\$ -
	Apr					\$ -
	May					\$ -
	Jun					\$ -
	Jul					\$ -
	Aug					\$ -
	Sep					\$ -
	Post					\$ -
	\$ 138,999.49	\$ 99,796.57	\$ -	\$ -	\$ -	\$ 238,796.06

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City

For the month and fiscal year ending November 2024 and 2023

For the month ending November 2024

	Current period	Prior periods	Total
Taxes	93,755	5,009	98,764
Penalties	250	744	994
Interest	1	38	38
Total Collections	94,005	5,791	99,797

Fiscal year to date through November 2024

	Current period	Prior periods	Total
Taxes	224,905	11,966	236,871
Penalties	550	1,276	1,826
Interest	1	97	98
Total Collections	225,456	13,340	238,796

For the month ending November 2023

	Current period	Prior periods	Total
Taxes	94,945	140	95,085
Penalties	100	300	400
Interest	0	2	2
Total Collections	95,046	442	95,487

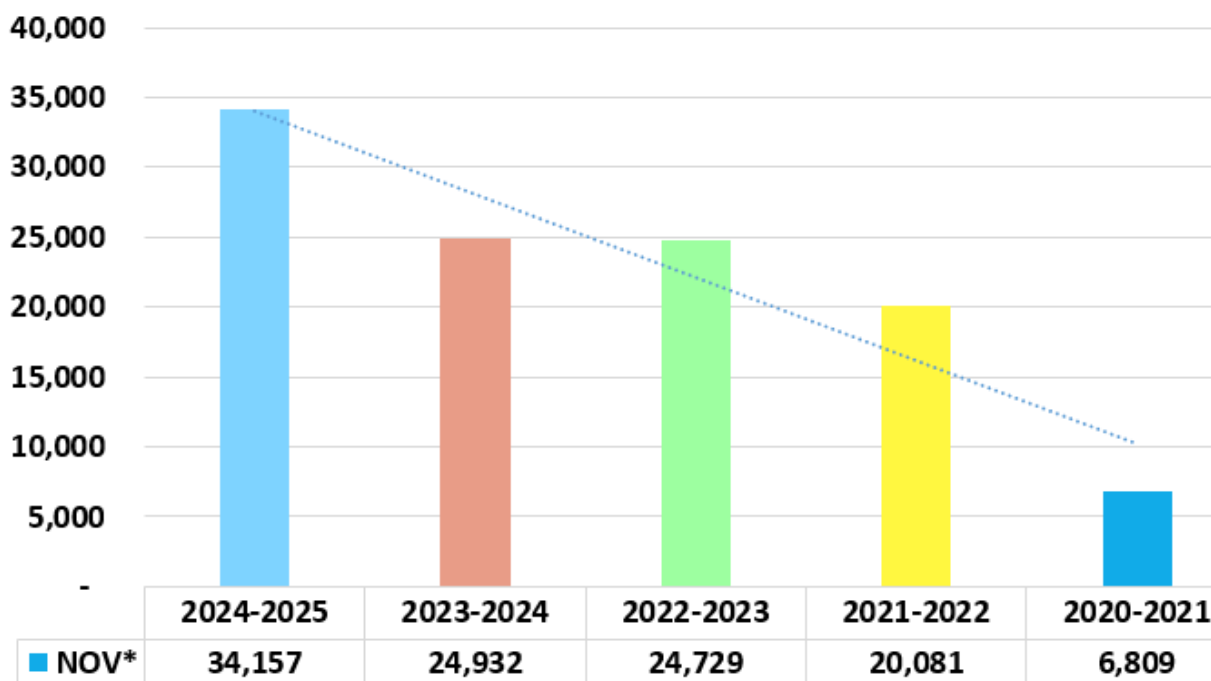
Fiscal year to date through November 2023

	Current period	Prior periods	Total
Taxes	220,104	2,981	223,085
Penalties	150	959	1,109
Interest	0	66	67
Total Collections	220,254	4,007	224,260



Cash Collection Analysis: Mexico Beach

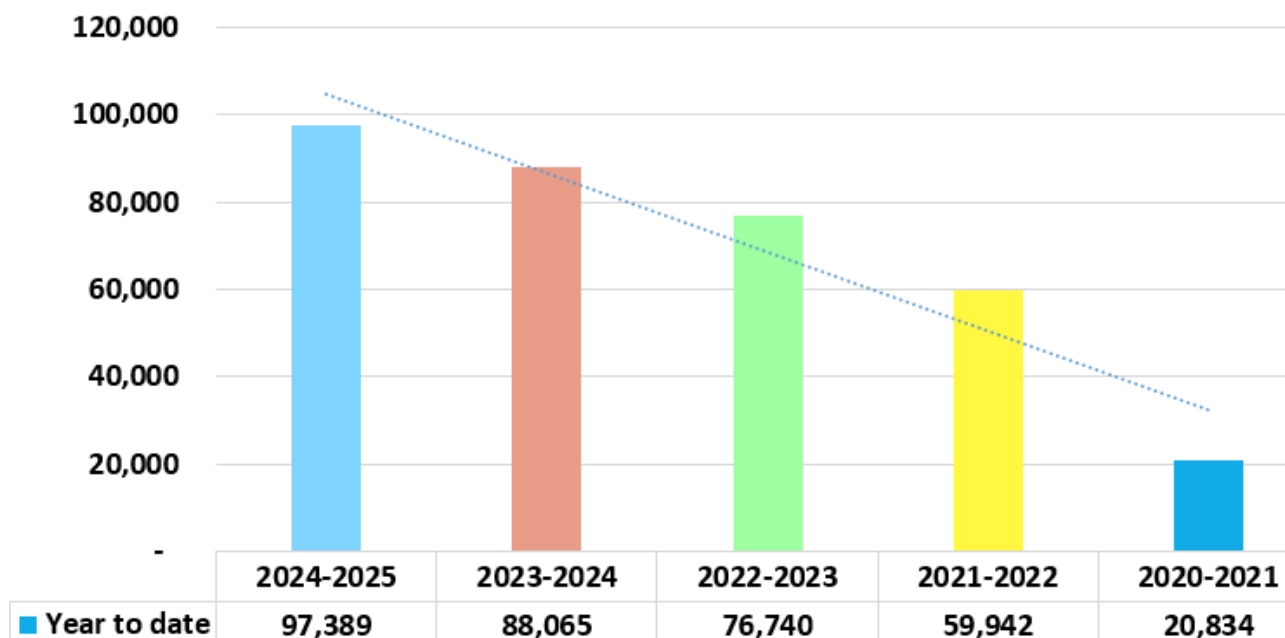
For the month ending
November 30, 2024



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Cash Collection Analysis: Mexico Beach

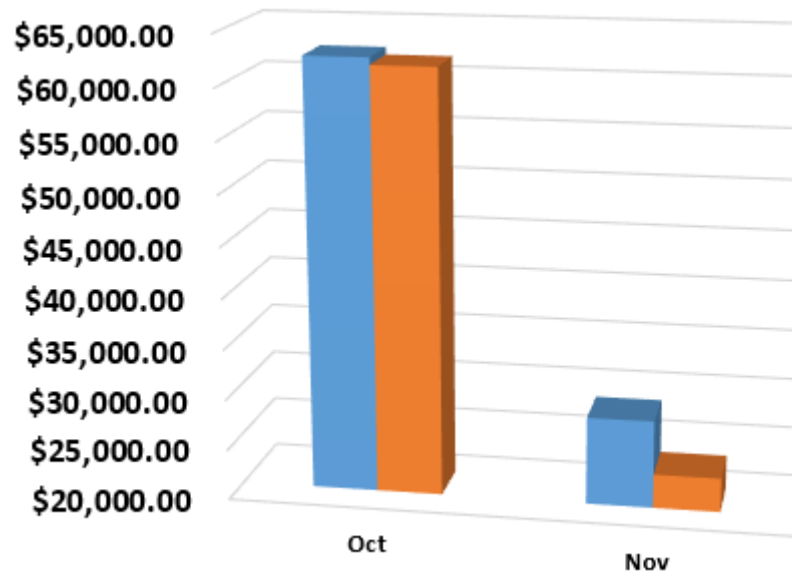
**For the two months ending
November 30, 2024**



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Accrual Attribution Data					
	<u>2024/2025 As</u> <u>of 12/31/24</u>	<u>2023/2024 As</u> <u>of 12/31/23</u>	<u>Variance</u>	<u>Variance %</u>	<u>2023/2024</u> <u>FINAL 12/31/24</u>
Oct	\$ 62,457.60	\$ 61,745.25	\$ 712.35	1.15%	\$ 65,733.85
Nov	\$ 28,665.90	\$ 23,360.65	\$ 5,305.25	22.71%	\$ 23,948.83
Dec-Sep	\$ 826.87	\$ 202.64			
	\$ 92,777.24	\$ 85,511.18	\$ 6,017.60	7.04%	\$ 89,682.68

■ 2024/2025 As of 12/31/24 ■ 2023/2024 As of 12/31/23



	Collected in					
	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	
Pre	\$ 1,522.83	\$ 3,915.66				\$ 5,438.49
Oct	\$ 61,688.94	\$ 768.66				\$ 62,457.60
Nov	\$ 20.00	\$ 28,645.90				\$ 28,665.90
Dec		\$ 826.87				\$ 826.87
Jan						\$ -
Feb						\$ -
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 63,231.77	\$ 34,157.09	\$ -	\$ -	\$ -	\$ 97,388.86

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Mexico Beach

For the month and fiscal year ending November 2024 and 2023

For the month ending November 2024

	Current period	Prior periods	Total
Taxes	29,273	3,986	33,259
Penalties	200	349	549
Interest	0	349	349
Total Collections	29,473	4,684	34,157

Fiscal year to date through November 2024

	Current period	Prior periods	Total
Taxes	90,781	5,257	96,038
Penalties	400	449	849
Interest	1	501	502
Total Collections	91,182	6,207	97,389

For the month ending November 2023

	Current period	Prior periods	Total
Taxes	22,778	1,250	24,029
Penalties	100	740	840
Interest	-	64	64
Total Collections	22,878	2,054	24,932

Fiscal year to date through November 2023

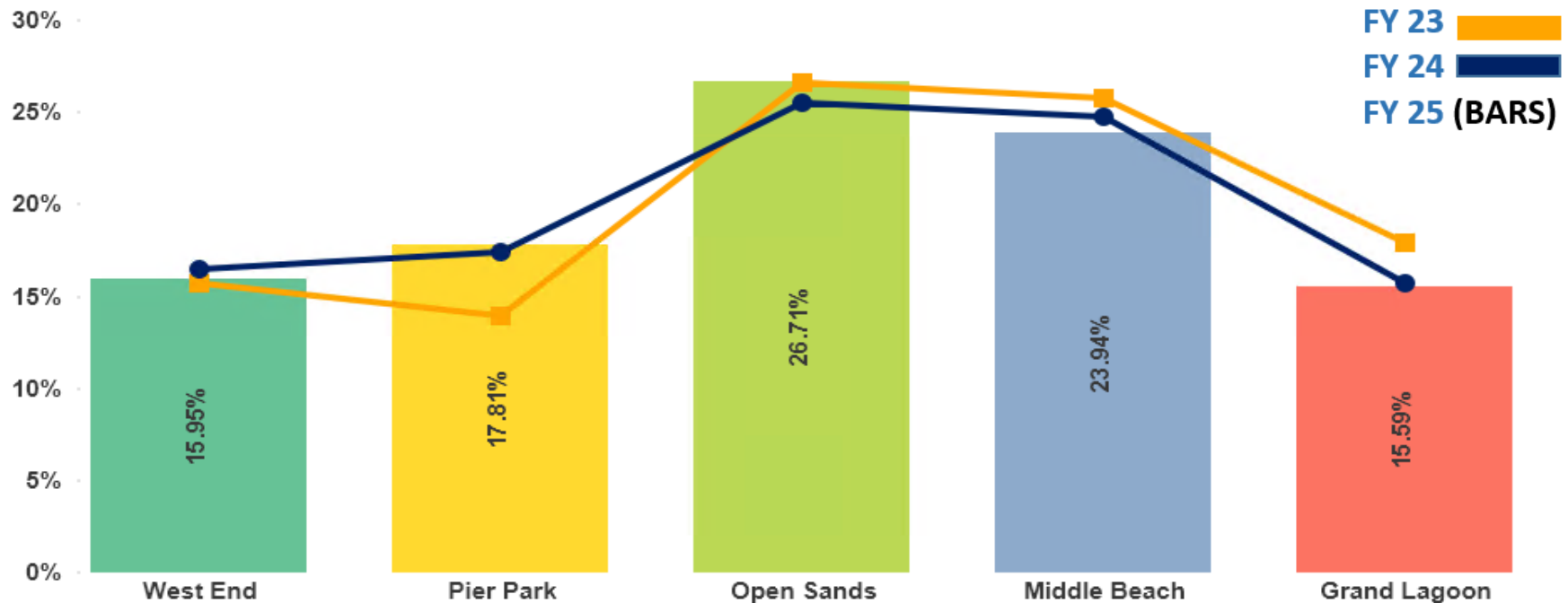
	Current period	Prior periods	Total
Taxes	84,071	2,168	86,239
Penalties	758	998	1,755
Interest	2	69	71
Total Collections	84,831	3,234	88,065



TDC Zones: Panama City Beach and Surrounding

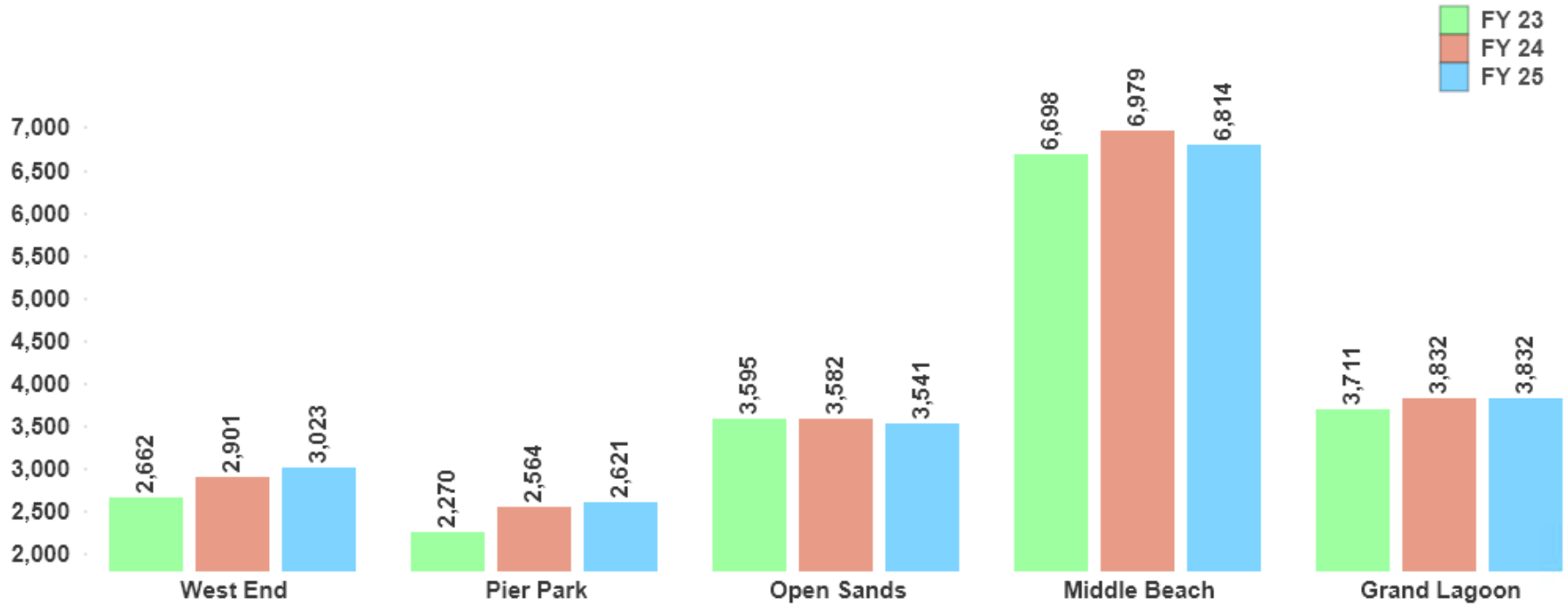


Annual % of Gross Receipts by Zones Three Year November Comparison



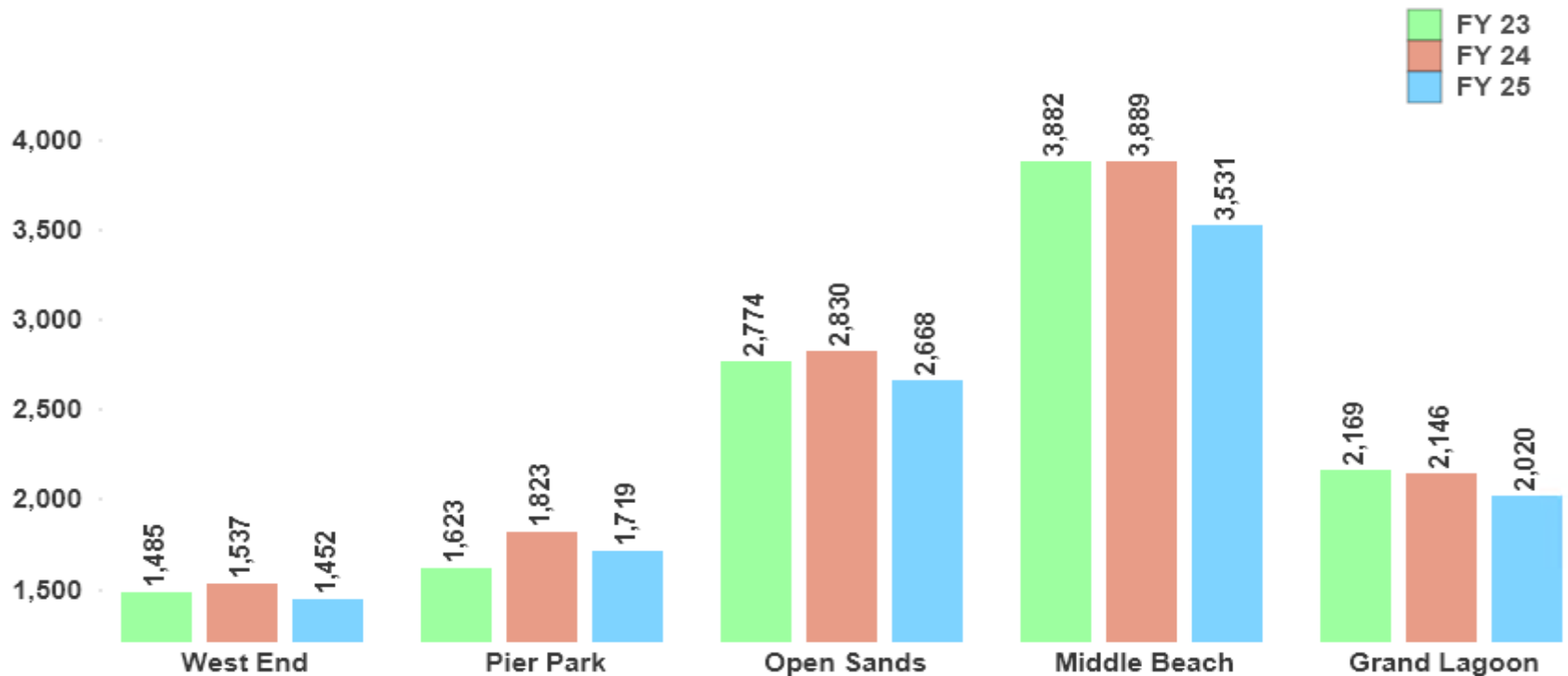
Nov	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY23	15.72%	13.95%	26.66%	25.76%	17.90%
FY24	16.51%	17.46%	25.52%	24.78%	15.73%
FY25	15.95%	17.81%	26.71%	23.94%	15.59%

Total Unit Count Three Year November Comparison



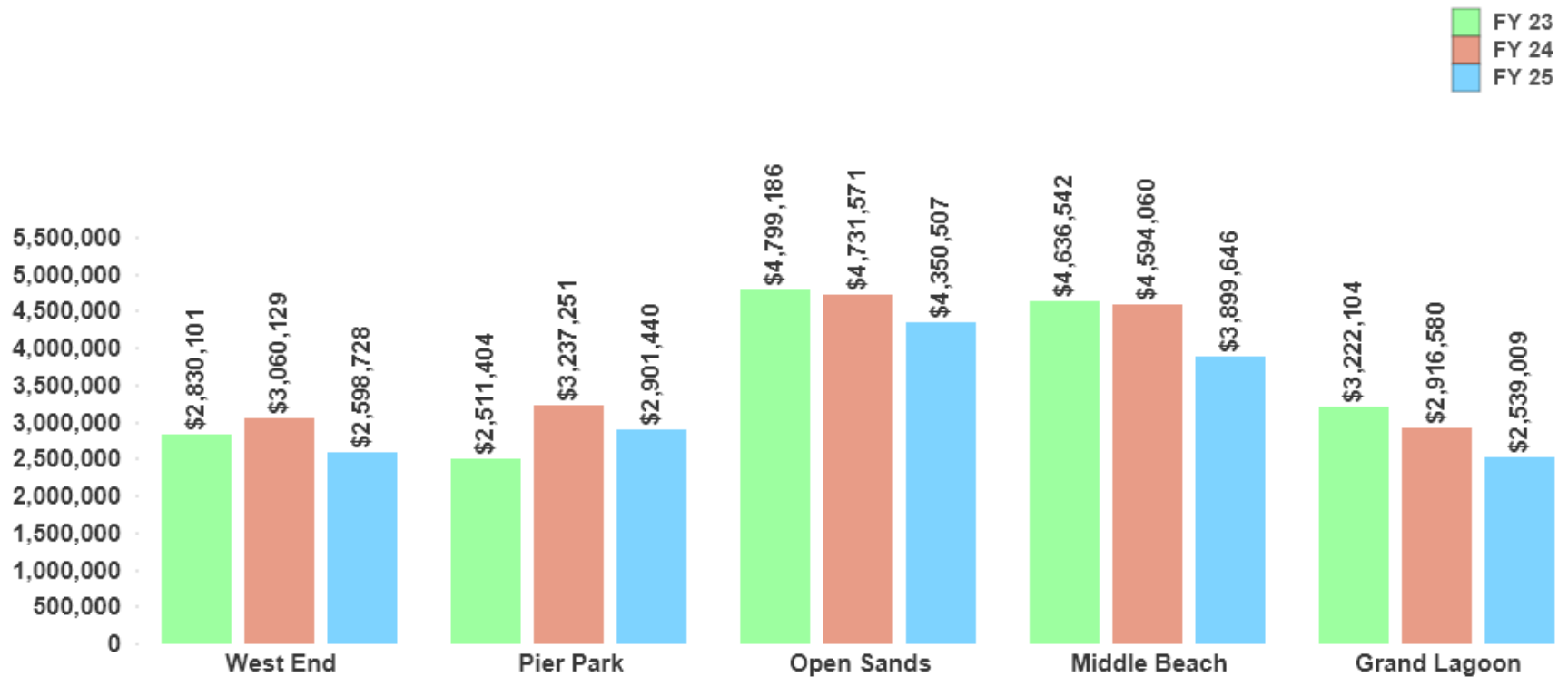
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 23	19,229	18,936	19,266	18,964	19,032	19,271	19,500	19,650	19,861	19,889	19,915	19,867
FY 24	19,809	19,858	20,140	19,914	20,132	20,456	20,280	20,408	20,504	20,450	20,465	20,522
FY 25	20,404	19,831										

Unit Count Reporting Income Three Year November Comparison



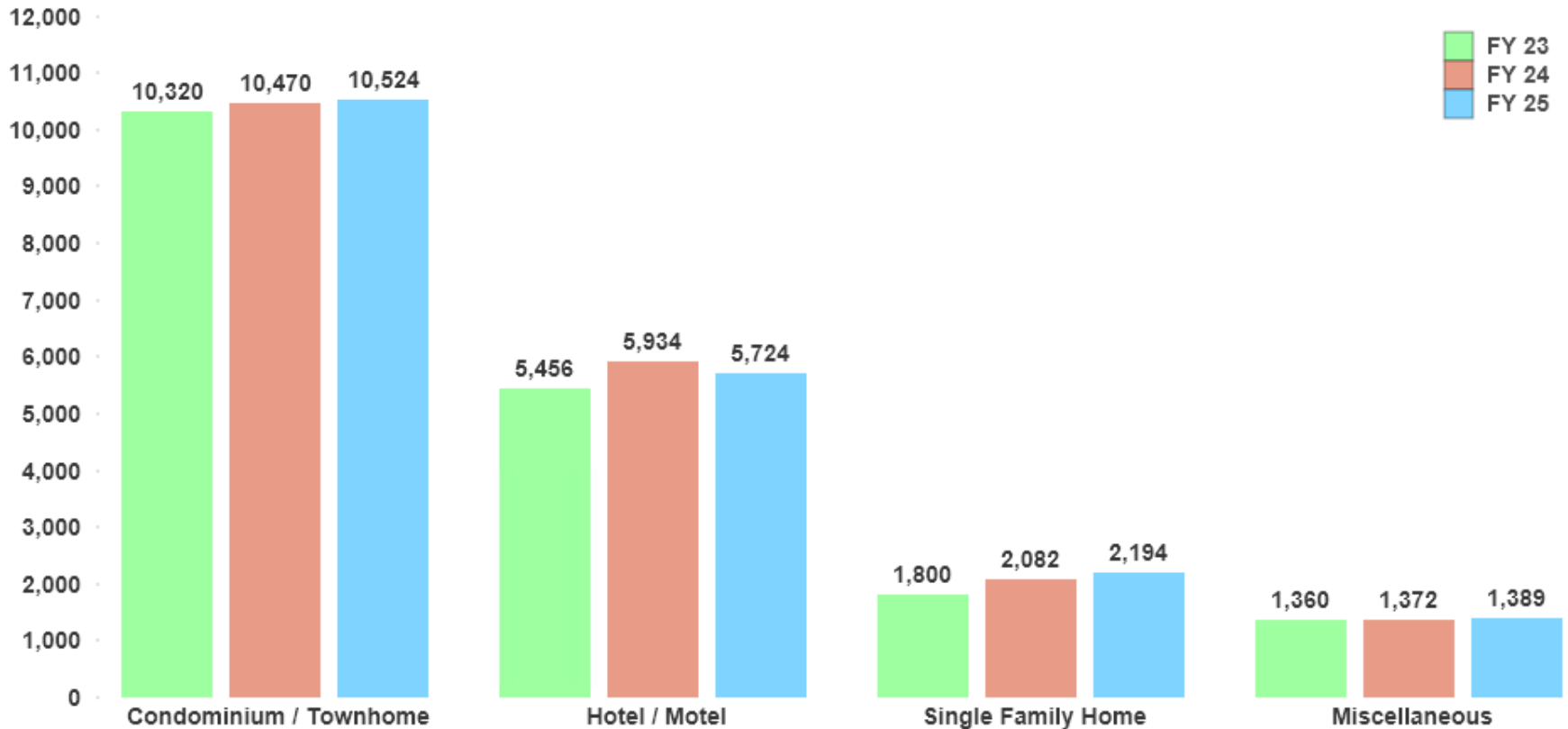
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 23	16,391	11,933	11,653	12,279	13,556	16,150	17,007	17,591	18,502	18,436	17,080	16,649
FY 24	16,386	12,225	11,884	12,452	13,527	17,223	17,385	18,381	19,113	19,078	17,572	16,727
FY 25	16,299	11,390										

Gross Rental Receipts Three Year November Comparison



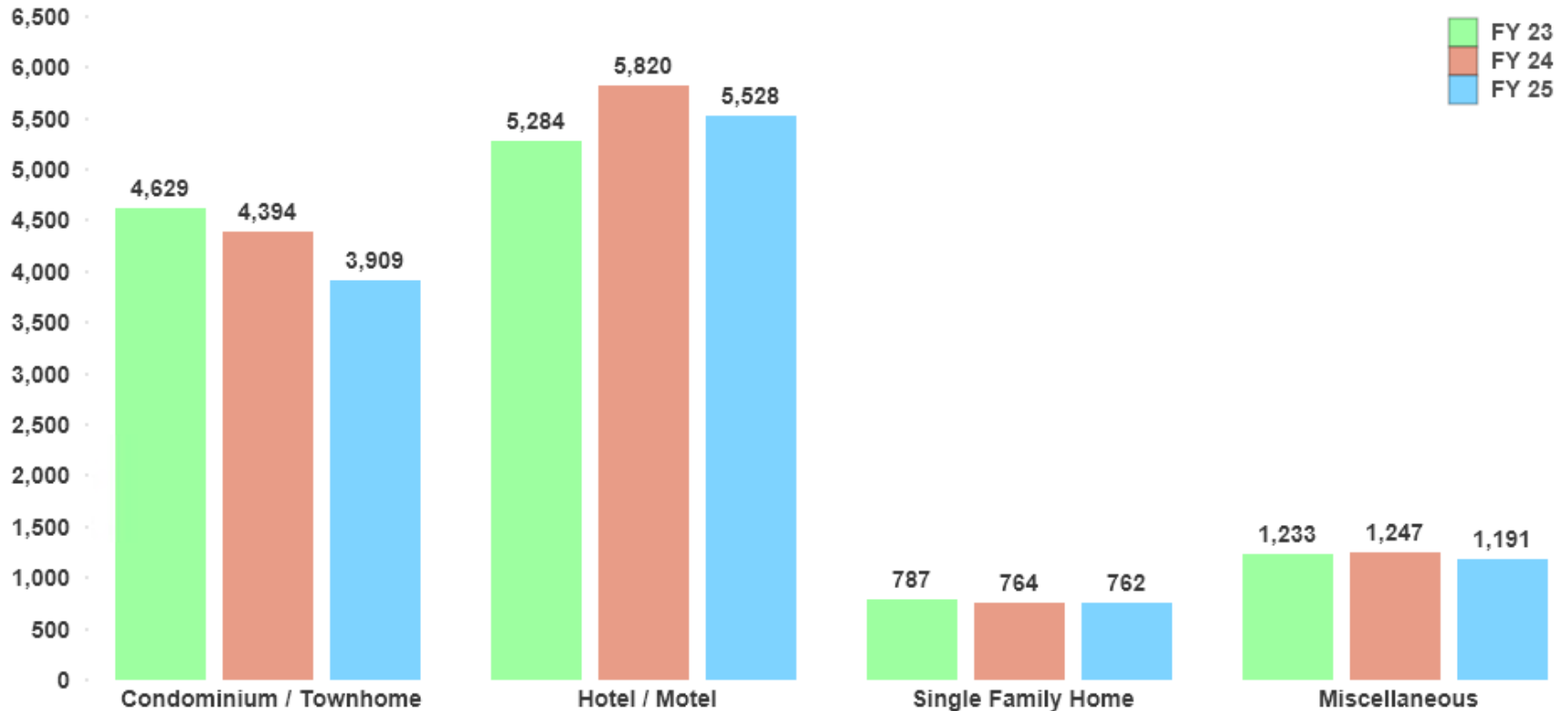
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Years - November



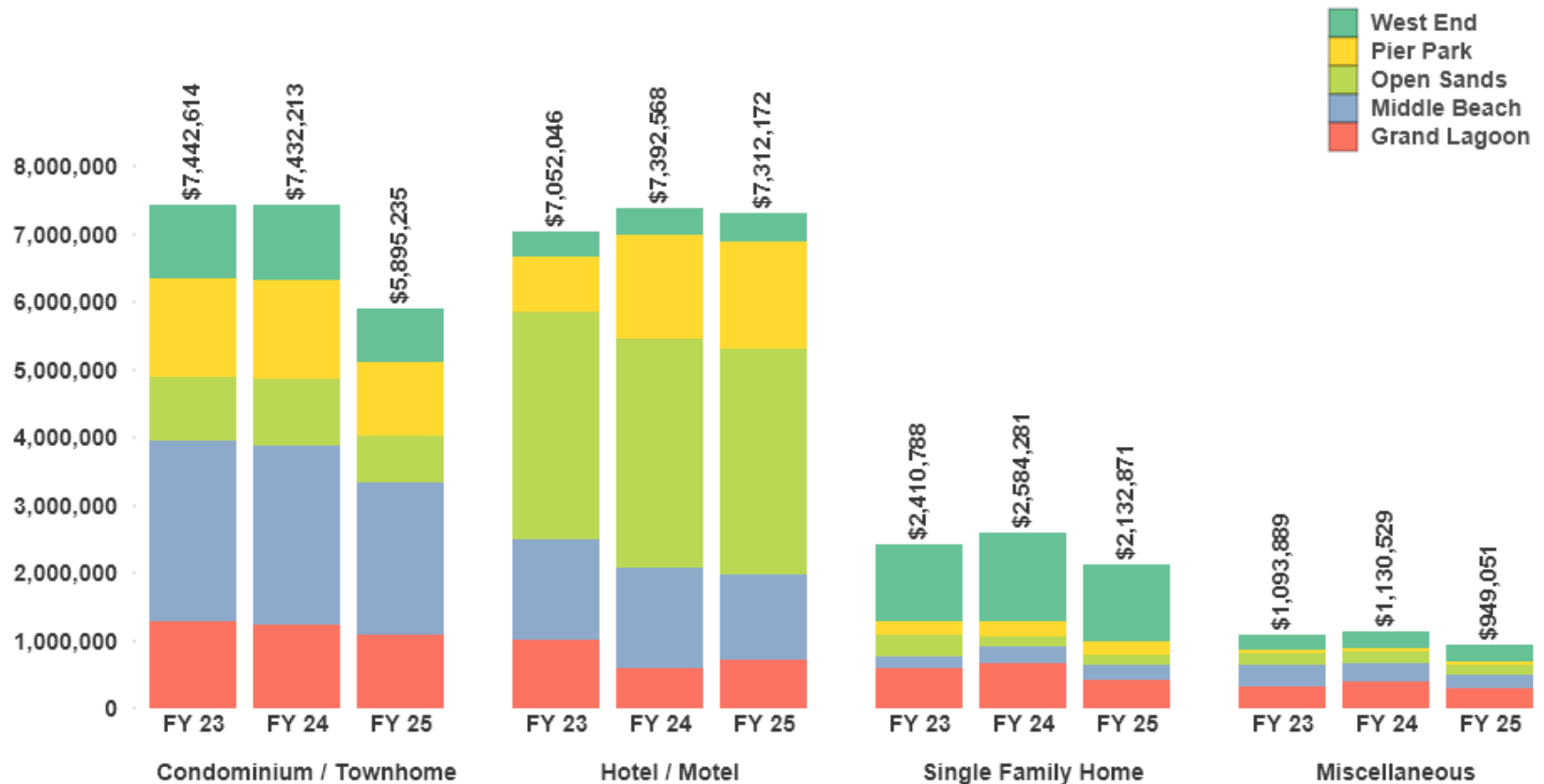
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Unit Count Reporting Income by Property Type - Three Year - November



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

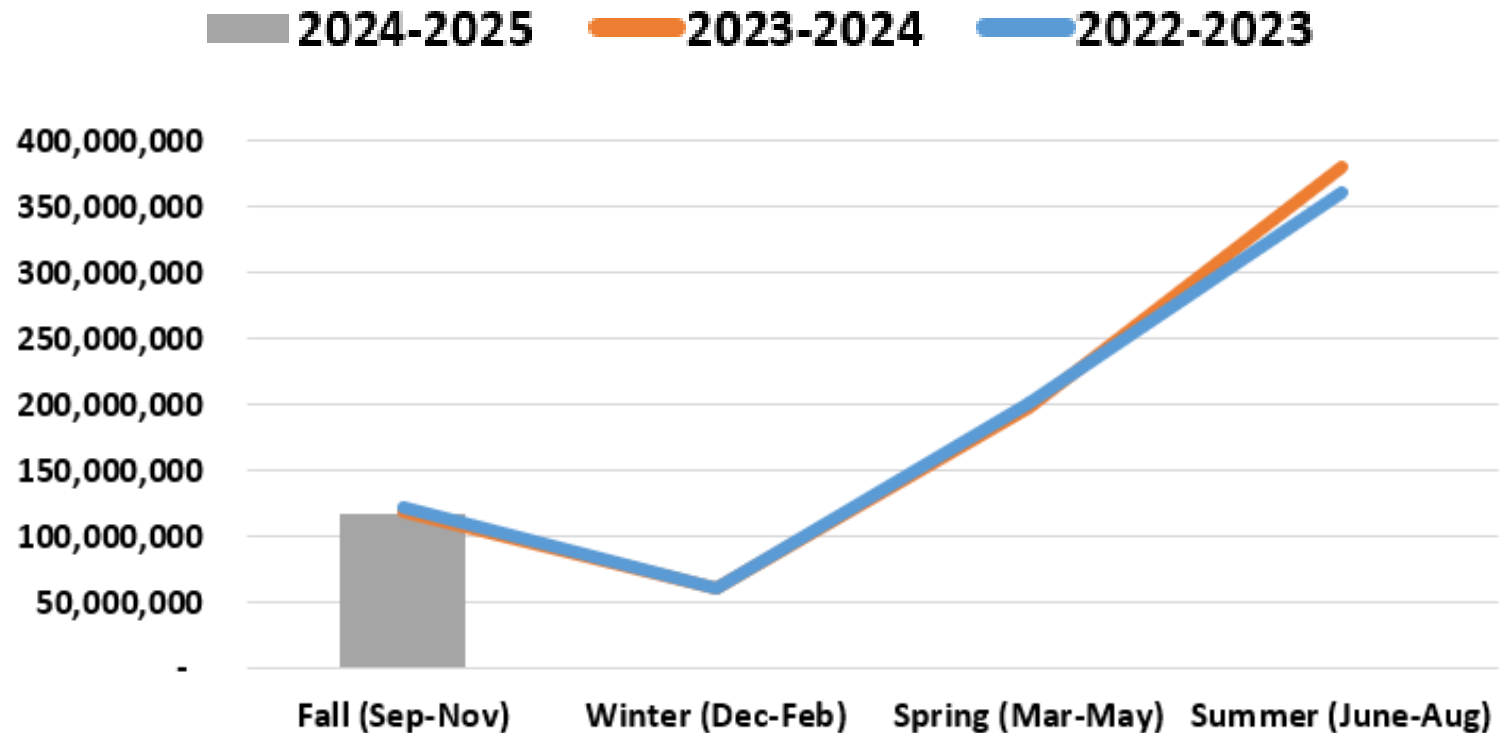
Gross Receipts by Property Type Three Year – November



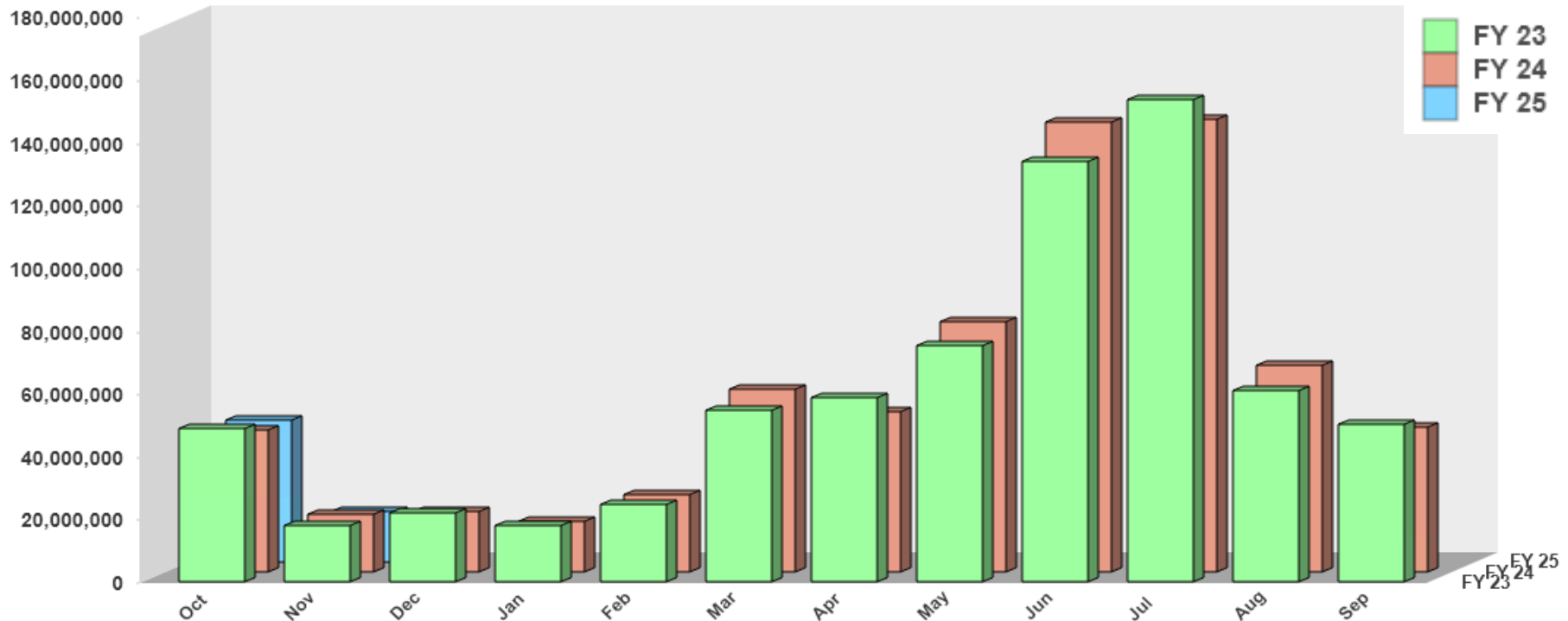
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison



Year to Date Monthly Gross Receipts Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 23	\$48,896,090	\$17,999,336	\$21,777,587	\$17,759,529	\$24,751,120	\$54,738,052	\$58,884,231	\$75,417,298	\$133,960,022	\$153,515,825	\$60,832,325	\$50,402,105
FY 24	\$45,187,738	\$18,539,590	\$19,258,640	\$16,215,491	\$24,484,578	\$58,332,981	\$51,022,850	\$79,913,113	\$143,515,674	\$144,121,959	\$65,867,070	\$46,247,935
FY 25	\$45,233,157	\$16,289,329										

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: November 30, 2024



**Bay County
Tourist Development Council**

GIS_Zone_Desc	BedRoomGroup		Oct	Nov
West End	1 Bedroom		292	128
	2 Bedroom		575	241
	3+ Bedrooms		163	82
Pier Park	1 Bedroom		469	248
	2 Bedroom		500	265
	3+ Bedrooms		186	120
Open Sands	1 Bedroom		543	299
	2 Bedroom		301	134
	3+ Bedrooms		161	77
Middle Beach	1 Bedroom		1,393	618
	2 Bedroom		1,360	599
	3+ Bedrooms		837	430
Grand Lagoon	1 Bedroom		350	169
	2 Bedroom		782	362
	3+ Bedrooms		267	137

GIS_Zone_Desc	BedRoomGroup	Oct	Nov
West End	1 Bedroom	\$734,746.04	\$185,523.14
	2 Bedroom	\$1,742,304.78	\$418,200.81
	3+ Bedrooms	\$791,030.59	\$184,171.82
Pier Park	1 Bedroom	\$1,076,572.17	\$305,216.26
	2 Bedroom	\$1,942,413.09	\$506,221.91
	3+ Bedrooms	\$842,471.36	\$264,973.04
Open Sands	1 Bedroom	\$1,131,536.45	\$344,892.89
	2 Bedroom	\$837,495.86	\$180,912.00
	3+ Bedrooms	\$681,882.12	\$162,770.99
Middle Beach	1 Bedroom	\$2,781,294.74	\$708,301.15
	2 Bedroom	\$4,157,143.31	\$826,293.52
	3+ Bedrooms	\$3,015,410.85	\$732,232.70
Grand Lagoon	1 Bedroom	\$833,710.74	\$201,450.18
	2 Bedroom	\$2,312,092.77	\$581,379.80
	3+ Bedrooms	\$1,173,999.88	\$292,694.68

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending November 30, 2024

Hotel/Motel Units:	5,528
Hotel/Motel Gross Receipts:	\$7,312,172

Single Family Units:	762
Single Family Gross Receipts:	\$2,132,871

Miscellaneous Units:	1,191
Miscellaneous Gross Receipts:	\$949,051

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser



Bay County
Geographic Information System

