#### **MONTHLY TDT ANALYSIS**

# Statistical and Graphical Reports for month ending December 31, 2024





## Clerk of Court & Comptroller

Report for Month Ending

**December 31, 2024** 

January 31, 2025

Tourist Development Council Bay County, Florida

## CLERK OF COURT & COMPTROLLER BAY COUNTY

#### Council Members:

Attached please find statistical and graphical reports for the three months ending December 31st, 2024. Reports included herein include the following:

- The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
- The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
- Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

- All information is unaudited.
- Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
- 3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
- Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
- All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
- Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
- Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely.

Bill Kinsaul

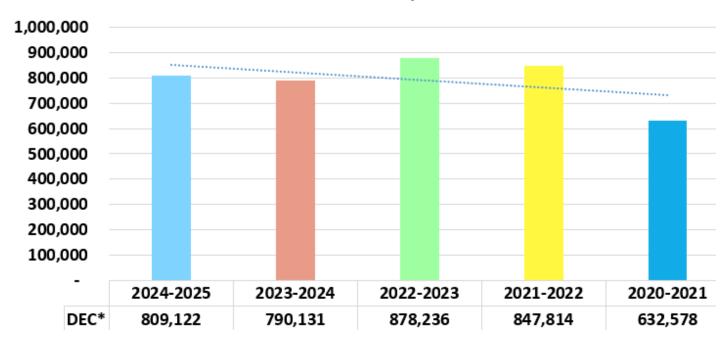
Clerk of Court and Comptroller



### **Cash Collection Analysis:**

### **Panama City Beach**

### For the month ending December 31, 2024



\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

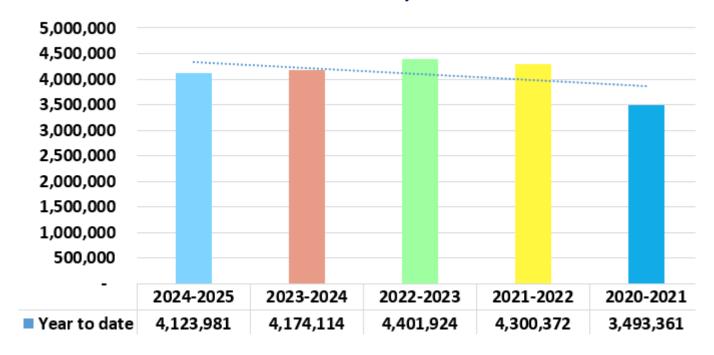




### **Cash Collection Analysis:**

#### **Panama City Beach**

### For the three months ending December 31, 2024



\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).



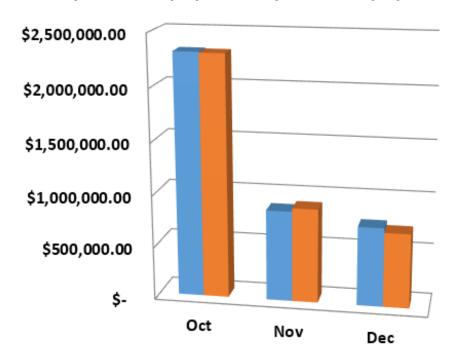


#### **Accrual Attribution Data**

### **Panama City Beach**

|         | Accrual Attribution Data |               |                 |              |    |                 |            |          |              |  |  |
|---------|--------------------------|---------------|-----------------|--------------|----|-----------------|------------|----------|--------------|--|--|
|         | <u>20</u>                | 24/2025 As of | 2023/2024 As of |              |    | <u>Variance</u> | Variance % |          | 2023/2024    |  |  |
|         | <u>1/31/25</u>           |               |                 | 1/31/24      |    |                 |            | <u>F</u> | INAL 1/31/25 |  |  |
| Oct     | \$                       | 2,315,805.62  | \$              | 2,308,147.81 | \$ | 7,657.81        | 0.33%      | \$       | 2,346,268.21 |  |  |
| Nov     | \$                       | 868,198.80    | \$              | 900,776.28   | \$ | (32,577.48)     | -3.62%     | \$       | 959,299.59   |  |  |
| Dec     | \$                       | 757,326.36    | \$              | 712,958.53   | \$ | 44,367.83       | 6.22%      | \$       | 997,453.96   |  |  |
| Jan-Sep | \$                       | 4,230.02      | \$              | 11,500.06    |    |                 |            |          |              |  |  |
|         | \$                       | 3,945,560.80  | \$              | 3,933,382.68 | \$ | 19,448.16       | 0.49%      | \$       | 4,303,021.76 |  |  |

#### 2024/2025 As of 1/31/25 2023/2024 As of 1/31/24







#### Cash / Accrual Breakdown

Attributed period

## Panama City Beach FY2024

|      |                 | С             | ollected in   |            |            |              |
|------|-----------------|---------------|---------------|------------|------------|--------------|
|      | Nov             | <u>Dec</u>    | <u>Jan</u>    | <u>Feb</u> | <u>Mar</u> |              |
| Pre  | \$ 90,357.19    | \$ 49,090.21  | \$ 38,972.89  |            | \$         | 178,420.29   |
| Oct  | \$ 2,266,392.81 | \$ 43,321.35  | \$ 6,091.46   |            | \$ :       | 2,315,805.62 |
| Nov  | \$ 11,951.39    | \$ 841,904.03 | \$ 14,343.38  |            | \$         | 868,198.80   |
| Dec  | \$ 43.39        | \$ 11,798.53  | \$ 745,484.44 |            | \$         | 757,326.36   |
| Jan  |                 |               | \$ 3,980.02   |            | \$         | 3,980.02     |
| Feb  |                 |               | \$ 125.00     |            | \$         | 125.00       |
| Mar  |                 |               | \$ 125.00     |            | \$         | 125.00       |
| Apr  |                 |               |               |            | \$         | -            |
| May  |                 |               |               |            | \$         | -            |
| Jun  |                 |               |               |            | \$         | -            |
| Jul  |                 |               |               |            | \$         | -            |
| Aug  |                 |               |               |            | \$         | -            |
| Sep  |                 |               |               |            | \$         | -            |
| Post |                 |               |               |            | \$         | -            |
|      | \$ 2,368,744.78 | \$ 946,114.12 | \$ 809,122.19 | \$ - \$    | - \$       | 4,123,981.09 |

\*Note: This report delineates the attribution of collected revenue in a given reporting period.





# Schedule of Collection Allocation Panama City Beach

For the month and fiscal year ending December 2024 and 2023

|                   | For the mon      | th ending Decemb  | er 2024   | For the m      | onth ending Decemb   | er 2023   |
|-------------------|------------------|-------------------|-----------|----------------|----------------------|-----------|
|                   | Current period   | Prior periods     | Total     | Current period | Prior periods        | Total     |
| Taxes             | 749,363          | 48,236            | 797,599   | 705,717        | 66,085               | 771,802   |
| Penalties         | 350              | 8,935             | 9,285     | 4,769          | 9,211                | 13,980    |
| Interest          | 1                | 2,237             | 2,238     | 14             | 4,335                | 4,349     |
| Total Collections | 749,714          | 59,408            | 809,122   | 710,500        | 79,631               | 790,131   |
|                   | Fiscal year to d | ate through Decer | mber 2024 | Fiscal year to | o date through Decen | nber 2023 |
|                   | Current period   | Prior periods     | Total     | Current period | Prior periods        | Total     |
| Taxes             | 3,870,866        | 203,206           | 4,074,072 | 3,855,712      | 250,922              | 4,106,634 |
| Penalties         | 10,892           | 30,267            | 41,160    | 24,175         | 29,047               | 53,222    |
| Interest          | 47               | 8,703             | 8,750     | 58             | 14,200               | 14,258    |
| Total Collections | 3,881,805        | 242,176           | 4,123,981 | 3,879,945      | 294,169              | 4,174,114 |

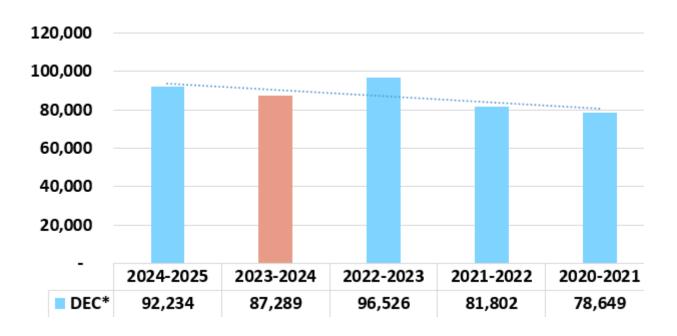




### **Cash Collection Analysis:**

### **Panama City**

### For the month ending December 31, 2024



\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

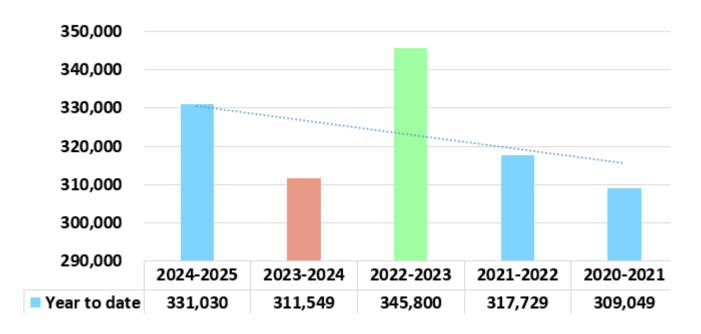




### **Cash Collection Analysis:**

### **Panama City**

## For the three months ending December 31, 2024



\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

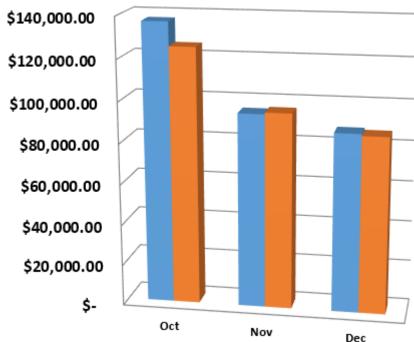




### **Panama City**

|         | Accrual Attribution Data |            |              |            |                 |           |            |          |              |  |
|---------|--------------------------|------------|--------------|------------|-----------------|-----------|------------|----------|--------------|--|
|         | 2024/2025 As             |            | 2023/2024 As |            | <u>Variance</u> |           | Variance % |          | 2023/2024    |  |
|         | of 1/31/25               |            | of 1/31/24   |            |                 |           |            | <u>F</u> | INAL 1/31/25 |  |
| Oct     | \$                       | 136,855.56 | \$           | 125,341.87 | \$              | 11,513.69 | 9.19%      | \$       | 126,647.65   |  |
| Nov     | \$                       | 94,869.96  | \$           | 95,697.86  | \$              | (827.90)  | -0.87%     | \$       | 96,512.24    |  |
| Dec     | \$                       | 87,368.10  | \$           | 86,435.25  | \$              | 932.85    | 1.08%      | \$       | 89,264.92    |  |
| Jan-Sep | \$                       | 860.44     | \$           | 253.10     |                 |           |            |          |              |  |
|         | \$                       | 319,954.06 | \$           | 307,728.08 | \$              | 11,618.64 | 3.78%      | \$       | 312,424.81   |  |

#### 2024/2025 As of 1/31/25 2023/2024 As of 1/31/24







#### Cash / Accrual Breakdown

### Panama City FY2024

|      |               | Co           | llected in   |            |            |               |
|------|---------------|--------------|--------------|------------|------------|---------------|
|      | Nov           | <u>Dec</u>   | <u>Jan</u>   | <u>Feb</u> | <u>Mar</u> |               |
| Pre  | \$ 7,548.47   | \$ 486.84    | \$ 3,040.83  |            |            | \$ 11,076.14  |
| Oct  | \$ 131,451.02 | \$ 5,304.54  | \$ 100.00    |            |            | \$ 136,855.56 |
| Nov  |               | \$ 92,900.69 | \$ 1,969.27  |            |            | \$ 94,869.96  |
| Dec  |               | \$ 1,104.50  | \$ 86,263.60 |            |            | \$ 87,368.10  |
| Jan  |               |              | \$ 860.44    |            |            | \$ 860.44     |
| Feb  |               |              |              |            |            | \$ -          |
| Mar  |               |              |              |            |            | \$ -          |
| Apr  |               |              |              |            |            | \$ -          |
| May  |               |              |              |            |            | \$ -          |
| Jun  |               |              |              |            |            | \$ -          |
| Jul  |               |              |              |            |            | \$ -          |
| Aug  |               |              |              |            |            | \$ -          |
| Sep  |               |              |              |            |            | \$ -          |
| Post |               |              |              |            |            | \$ -          |
|      | \$ 138,999.49 | \$ 99,796.57 | \$ 92,234.14 | \$ -       | \$ -       | \$ 331,030.20 |

\*Note: This report delineates the attribution of collected revenue in a given reporting period.





# Schedule of Collection Allocation Panama City

For the month and fiscal year ending December 2024 and 2023

|                   | For the mon      | th ending Decembe  | er <b>2024</b> | For the month ending December 2023 |                      |           |  |  |
|-------------------|------------------|--------------------|----------------|------------------------------------|----------------------|-----------|--|--|
|                   | Current period   | Prior periods      | Total          | Current period                     | Prior periods        | Total     |  |  |
| Taxes             | 87,124           | 3,318              | 90,442         | 86,331                             | 199                  | 86,530    |  |  |
| Penalties         | -                | 1,636              | 1,636          | 357                                | 400                  | 757       |  |  |
| Interest          | -                | 156                | 156            | 0                                  | 2                    | 2         |  |  |
| Total Collections | 87,124           | 5,110              | 92,234         | 86,688                             | 601                  | 87,289    |  |  |
|                   | Fiscal year to d | late through Decen | nber 2024      | Fiscal year to                     | o date through Decen | nber 2023 |  |  |
|                   | Current period   | Prior periods      | Total          | Current period                     | Prior periods        | Total     |  |  |
| Taxes             | 312,029          | 15,284             | 327,313        | 306,435                            | 3,180                | 309,615   |  |  |
| Penalties         | 550              | 2,912              | 3,462          | 507                                | 1,359                | 1,866     |  |  |
| Interest          | 1                | 254                | 255            | 1                                  | 68                   | 69        |  |  |
| Total Collections | 312,580          | 18,450             | 331,030        | 306,942                            | 4,607                | 311,549   |  |  |

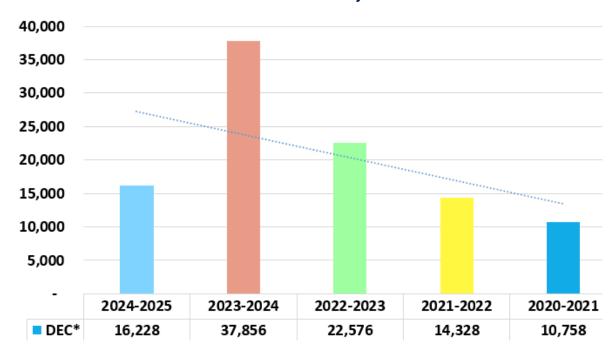




### **Cash Collection Analysis:**

### **Mexico Beach**

## For the month ending December 31, 2024



\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

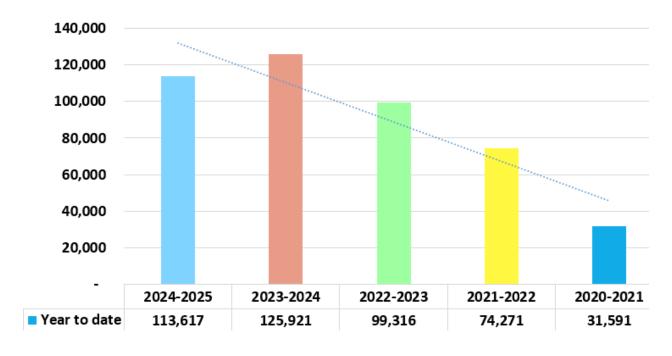




### **Cash Collection Analysis:**

### **Mexico Beach**

## For the three months ending December 31, 2024



\*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

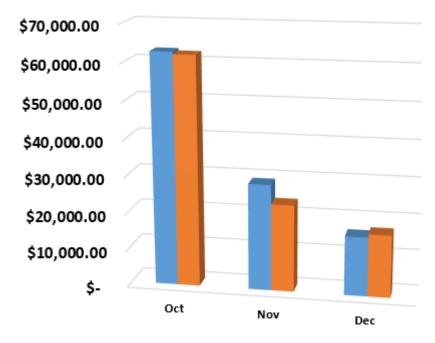




#### **Mexico Beach**

|         | Accrual Attribution Data |            |              |    |          |        |           |             |  |  |  |
|---------|--------------------------|------------|--------------|----|----------|--------|-----------|-------------|--|--|--|
|         | 2                        | Variance % | 2023/2024    |    |          |        |           |             |  |  |  |
|         |                          | of 1/31/25 | of 1/31/24   |    |          |        | <u>FI</u> | NAL 1/31/25 |  |  |  |
| Oct     | \$                       | 62,766.88  | \$ 62,139.26 | \$ | 627.62   | 1.01%  | \$        | 66,015.47   |  |  |  |
| Nov     | \$                       | 28,888.66  | \$ 23,702.27 | \$ | 5,186.39 | 21.88% | \$        | 24,057.35   |  |  |  |
| Dec     | \$                       | 16,105.56  | \$ 16,986.25 | \$ | (880.69) | -5.18% | \$        | 28,420.39   |  |  |  |
| Jan-Sep | \$                       | -          | \$ 555.32    |    |          |        |           |             |  |  |  |
|         | \$                       | 107,761.10 | \$103,938.42 | \$ | 4,933.32 | 4.75%  | \$        | 118,493.21  |  |  |  |

#### 2024/2025 As of 1/31/25 2023/2024 As of 1/31/24







#### Cash / Accrual Breakdown

### Mexico Beach FY2024

|      |                 | Col          | lected in    |            |            |              |
|------|-----------------|--------------|--------------|------------|------------|--------------|
|      | Nov             | <u>Dec</u>   | <u>Jan</u>   | <u>Feb</u> | <u>Mar</u> |              |
| Pre  | \$<br>1,522.83  | \$ 3,915.66  | \$ 417.75    |            |            | \$ 5,856.24  |
| Oct  | \$<br>61,688.94 | \$ 768.66    | \$ 309.28    |            |            | \$ 62,766.88 |
| Nov  | \$<br>20.00     | \$ 28,645.90 | \$ 222.76    |            |            | \$ 28,888.66 |
| Dec  |                 | \$ 826.87    | \$ 15,278.69 |            |            | \$ 16,105.56 |
| Jan  |                 |              |              |            |            | \$ -         |
| Feb  |                 |              |              |            |            | \$ -         |
| Mar  |                 |              |              |            |            | \$ -         |
| Apr  |                 |              |              |            |            | \$ -         |
| May  |                 |              |              |            |            | \$ -         |
| Jun  |                 |              |              |            |            | \$ -         |
| Jul  |                 |              |              |            |            | \$ -         |
| Aug  |                 |              |              |            |            | \$ -         |
| Sep  |                 |              |              |            |            | \$ -         |
| Post |                 |              |              |            |            | \$ -         |
|      | \$<br>63,231.77 | \$ 34,157.09 | \$ 16,228.48 | \$ -       | \$ -       | \$113,617.34 |

\*Note: This report delineates the attribution of collected revenue in a given reporting period.





# Schedule of Collection Allocation Mexico Beach

For the month and fiscal year ending December 2024 and 2023

|                   | For the mon      | th ending Decembe  | er 2024   | For the m      | onth ending Decemb   | er 2023   |
|-------------------|------------------|--------------------|-----------|----------------|----------------------|-----------|
|                   | Current period   | Prior periods      | Total     | Current period | Prior periods        | Total     |
| Taxes             | 15,279           | 588                | 15,867    | 17,339         | 17,559               | 34,898    |
| Penalties         | -                | 350                | 350       | -              | 2,194                | 2,194     |
| Interest          | -                | 12                 | 12        |                | 764                  | 764       |
| Total Collections | 15,279           | 950                | 16,228    | 17,339         | 20,517               | 37,856    |
|                   | Fiscal year to d | late through Decen | nber 2024 | Fiscal year to | o date through Decen | nber 2023 |
|                   | Current period   | Prior periods      | Total     | Current period | Prior periods        | Total     |
| Taxes             | 106,060          | 5,845              | 111,905   | 101,410        | 19,726               | 121,136   |
| Penalties         | 400              | 799                | 1,199     | 758            | 3,192                | 3,950     |
| Interest          | 1                | 513                | 513       | 2              | 833                  | 835       |
| Total Collections | 106,460          | 7,157              | 113,617   | 102,170        | 23,751               | 125,921   |





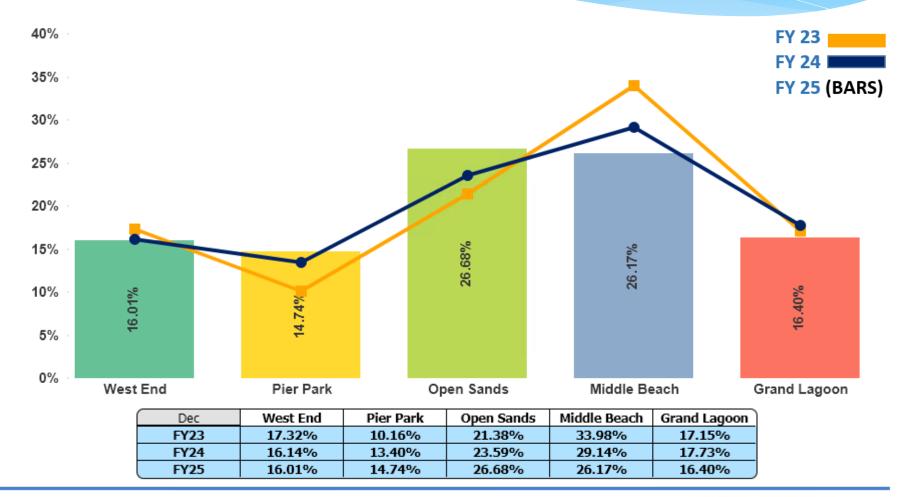
#### **TDC Zones: Panama City Beach and Surrounding**







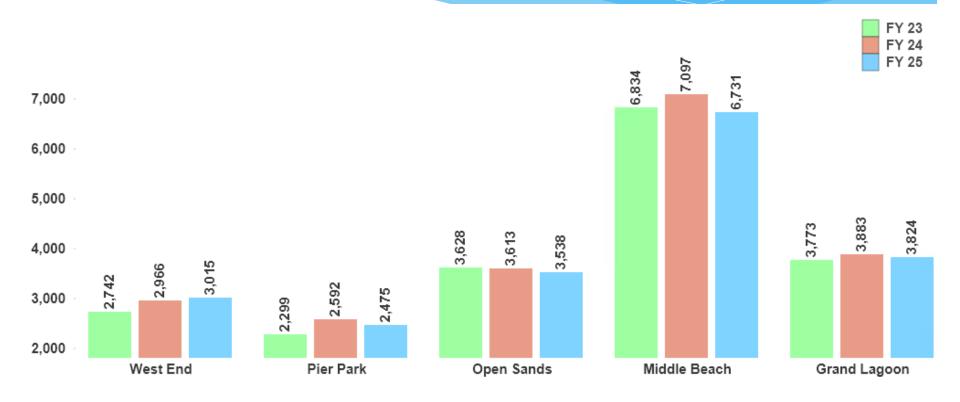
# Annual % of Gross Receipts by Zones Three Year December Comparison







# Total Unit Count Three Year December Comparison

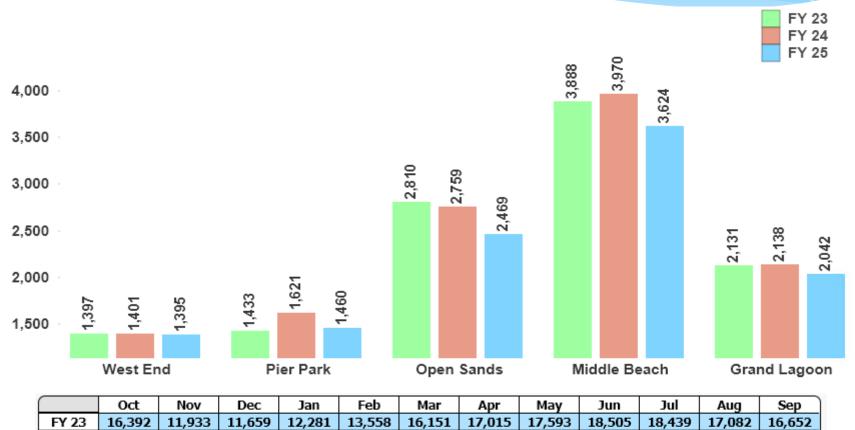


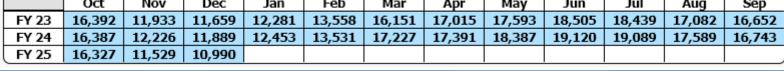
|       | Oct    | Nov    | Dec    | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    |
|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| FY 23 | 19,230 | 18,938 | 19,276 | 18,966 | 19,034 | 19,274 | 19,509 | 19,652 | 19,867 | 19,961 | 19,917 | 19,870 |
| FY 24 | 19,811 | 19,860 | 20,151 | 19,917 | 20,139 | 20,464 | 20,288 | 20,416 | 20,515 | 20,464 | 20,488 | 20,549 |
| FY 25 | 20,448 | 20,134 | 19,583 |        |        |        |        |        |        |        |        |        |





# Unit Count Reporting Income Three Year December Comparison

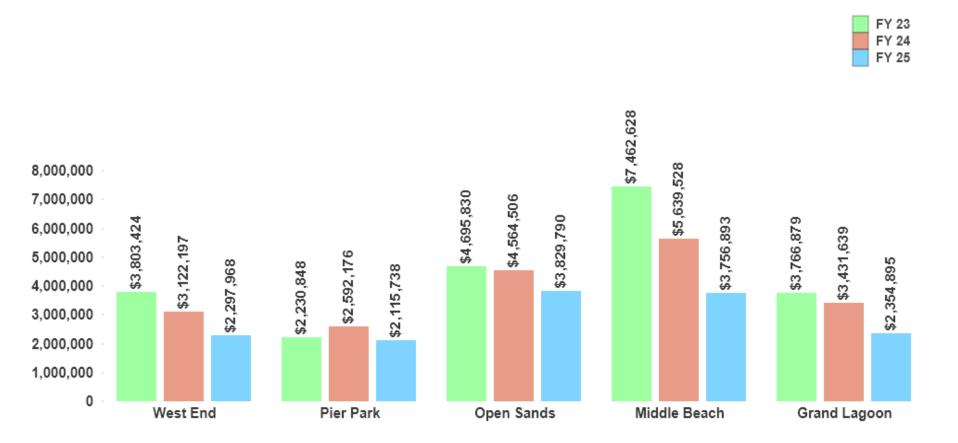








# Gross Rental Receipts Three Year December Comparison

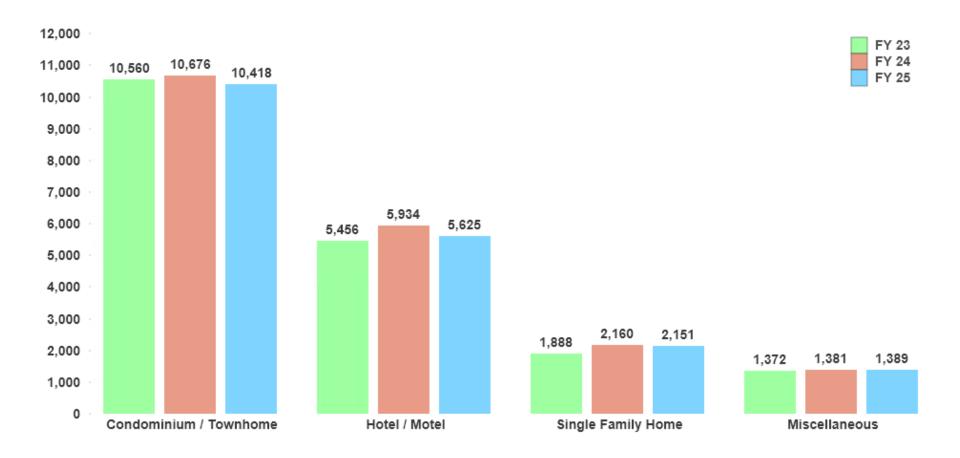


\*Rounded to nearest whole dollar per each element





## **Unit Count by Property Type**Three Years - December

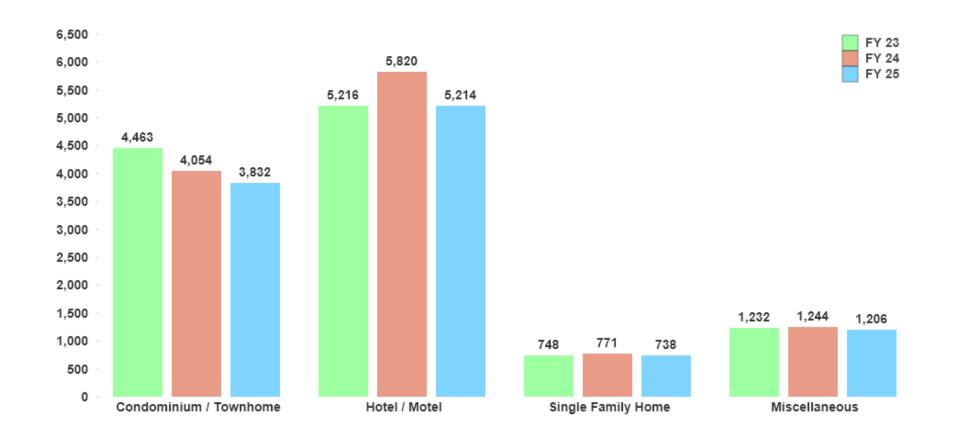


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.





# Unit Count Reporting Income by Property Type - Three Year - December

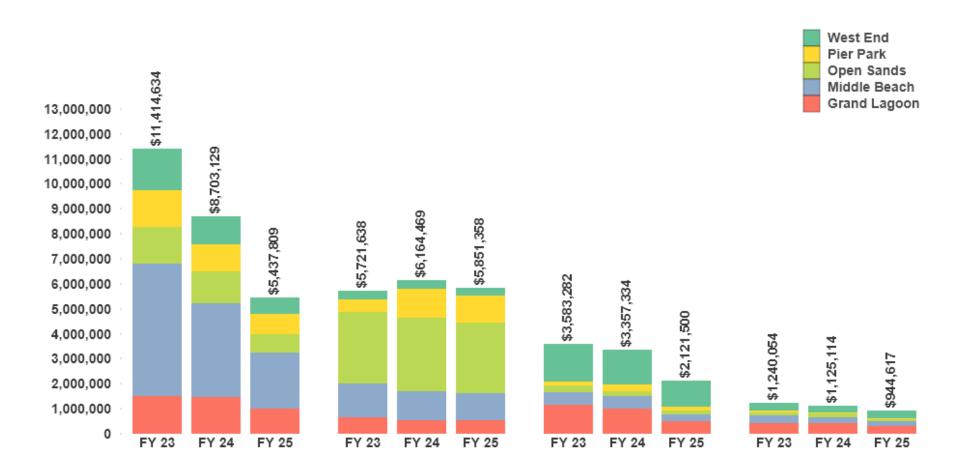


Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.





## Gross Receipts by Property Type Three Year – December



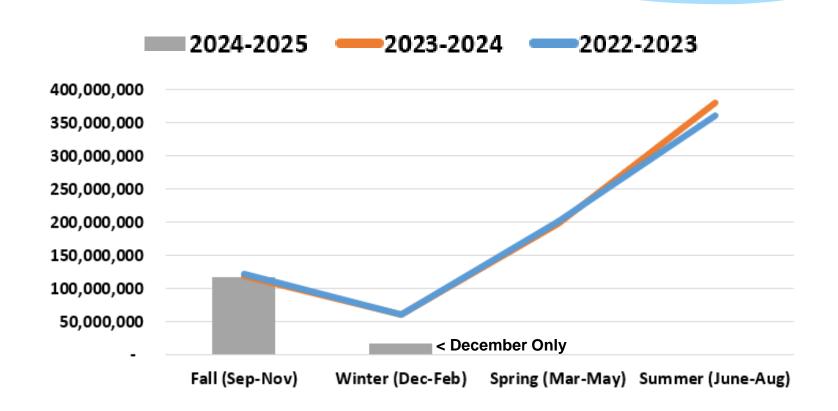
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

\*Rounded to nearest whole dollar per each element





# Seasonal Gross Receipts Three Year Comparison

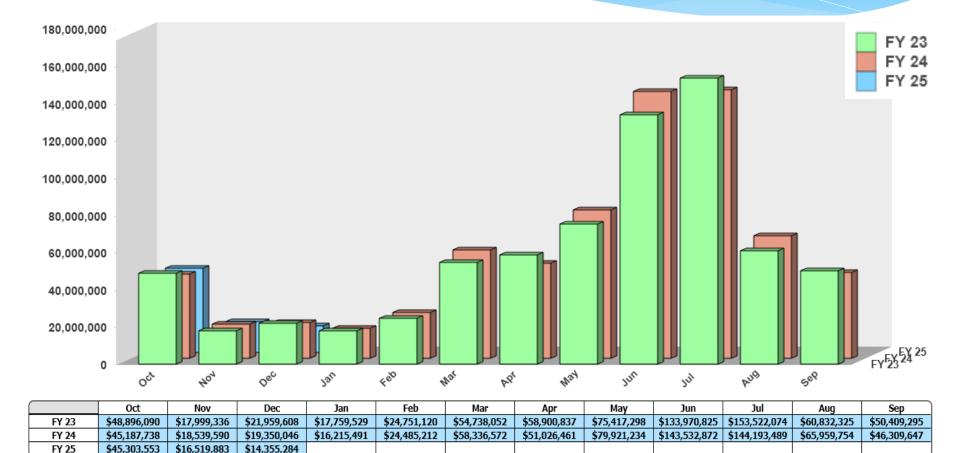






## Year to Date Monthly Gross Receipts Comparison

#### Fiscal Year Ending September 30, 2024



\*Rounded to nearest whole dollar per each element





#### MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics
Report for Panama City Beach Area
for month ending:
December 31, 2024





# Bedroom Type Reporting Units grouped by Condominium / Townhome property type Fiscal Year thru December 31, 2024

| GIS_Zone_Desc | BedRoomGroup | Oct   | Nov | Dec |
|---------------|--------------|-------|-----|-----|
|               | 1 Bedroom    | 292   | 129 | 109 |
| West End      | 2 Bedroom    | 577   | 245 | 211 |
|               | 3+ Bedrooms  | 163   | 82  | 68  |
|               | 1 Bedroom    | 469   | 251 | 195 |
| Pier Park     | 2 Bedroom    | 500   | 268 | 212 |
|               | 3+ Bedrooms  | 186   | 121 | 105 |
|               | 1 Bedroom    | 546   | 320 | 276 |
| Open Sands    | 2 Bedroom    | 301   | 138 | 163 |
|               | 3+ Bedrooms  | 161   | 77  | 83  |
|               | 1 Bedroom    | 1,395 | 630 | 618 |
| Middle Beach  | 2 Bedroom    | 1,361 | 613 | 640 |
|               | 3+ Bedrooms  | 840   | 435 | 479 |
|               | 1 Bedroom    | 350   | 180 | 174 |
| Grand Lagoon  | 2 Bedroom    | 782   | 364 | 362 |
|               | 3+ Bedrooms  | 267   | 138 | 137 |





# Bedroom Type Reporting Gross Receipts grouped by Condominium / Townhome property type Fiscal Year thru December 31, 2024

| GIS_Zone_Desc | BedRoomGroup | Oct            | Nov          | Dec          |
|---------------|--------------|----------------|--------------|--------------|
|               | 1 Bedroom    | \$734,746.04   | \$185,741.14 | \$128,591.57 |
| West End      | 2 Bedroom    | \$1,744,370.46 | \$423,948.51 | \$356,250.28 |
|               | 3+ Bedrooms  | \$791,030.59   | \$184,171.82 | \$142,897.74 |
|               | 1 Bedroom    | \$1,076,572.17 | \$308,888.79 | \$235,790.19 |
| Pier Park     | 2 Bedroom    | \$1,942,413.09 | \$512,334.91 | \$389,614.53 |
|               | 3+ Bedrooms  | \$842,471.36   | \$269,233.04 | \$217,721.28 |
|               | 1 Bedroom    | \$1,142,412.45 | \$364,484.18 | \$276,712.92 |
| Open Sands    | 2 Bedroom    | \$837,495.86   | \$187,322.25 | \$259,446.10 |
| _             | 3+ Bedrooms  | \$681,882.12   | \$162,770.99 | \$177,546.74 |
|               | 1 Bedroom    | \$2,784,436.00 | \$723,608.52 | \$637,349.46 |
| Middle Beach  | 2 Bedroom    | \$4,157,963.41 | \$843,039.59 | \$766,333.10 |
|               | 3+ Bedrooms  | \$3,021,898.80 | \$745,635.53 | \$856,186.93 |
|               | 1 Bedroom    | \$833,710.74   | \$213,353.09 | \$190,305.22 |
| Grand Lagoon  | 2 Bedroom    | \$2,312,092.77 | \$585,306.40 | \$557,271.17 |
|               | 3+ Bedrooms  | \$1,173,999.88 | \$295,507.71 | \$245,791.59 |





# Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending December 31, 2024

Hotel/Motel Units: 5,214

Hotel/Motel Gross Receipts: \$5,851,358

Single Family Units: 738

Single Family Gross Receipts: \$2,121,500

Miscellaneous Units: 1,206

Miscellaneous Gross Receipts: \$944,617

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.





### **Supporting Data and Service Contributors**

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Bay County Property Appraiser





