

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending February 28, 2025

March 31st, 2025

Tourist Development Council
Bay County, Florida

Council Members:

Attached please find statistical and graphical reports for the five months ending February 28th, 2025. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,



Bill Kinsaul
Clerk of Court and Comptroller

**Clerk of Court &
Comptroller**

**Report for Month
Ending**

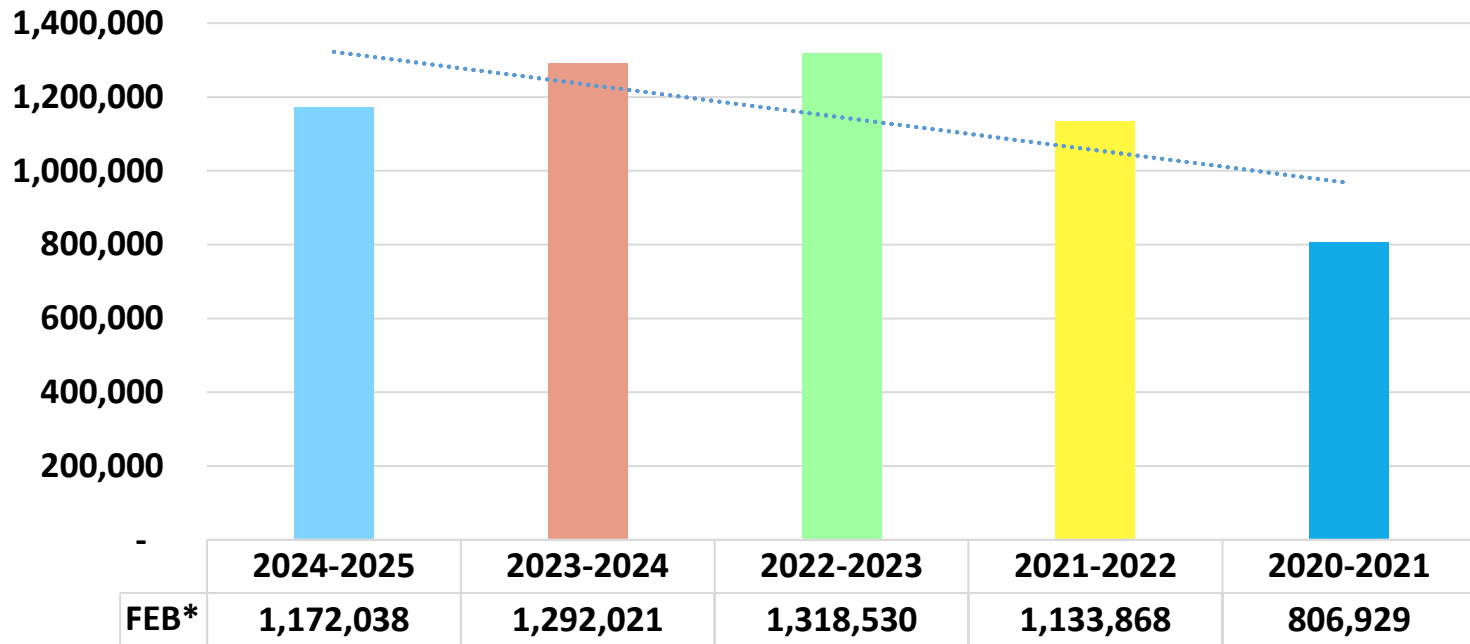
February 28, 2025



Bay County
Tourist Development Council

Cash Collection Analysis: Panama City Beach

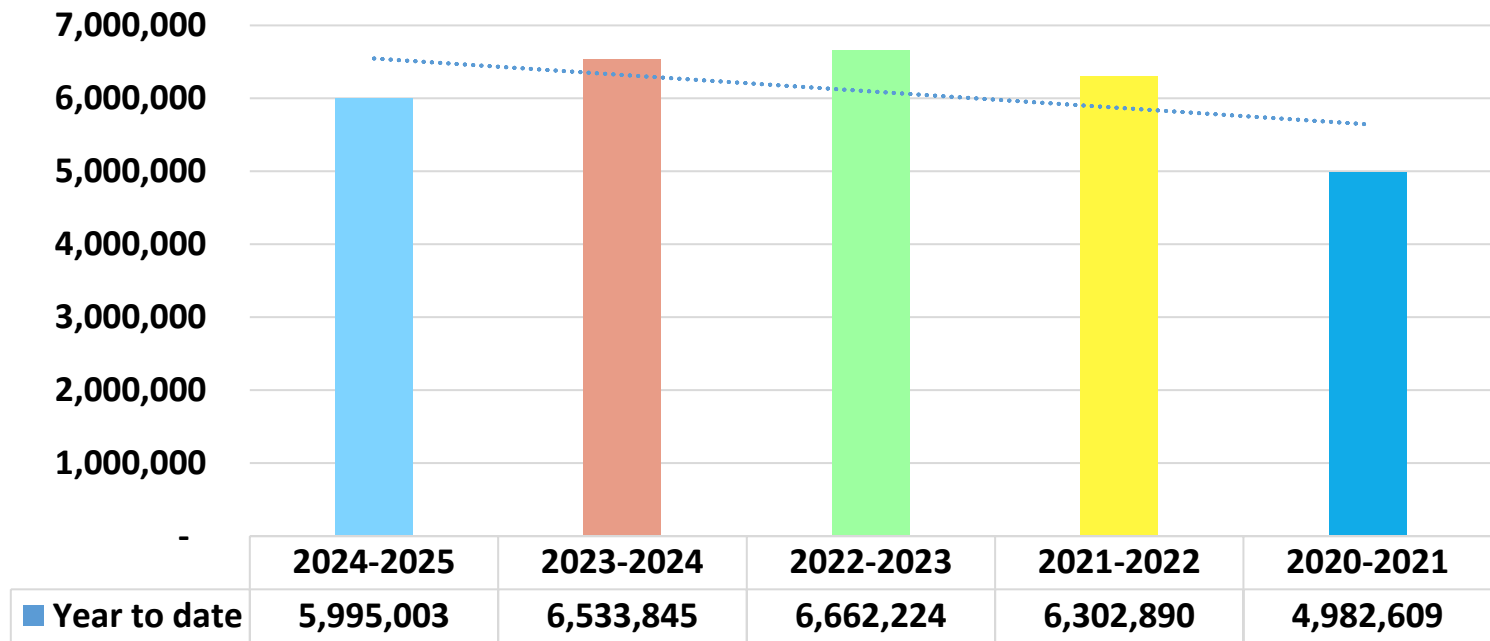
For the month ending
February 28, 2025



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

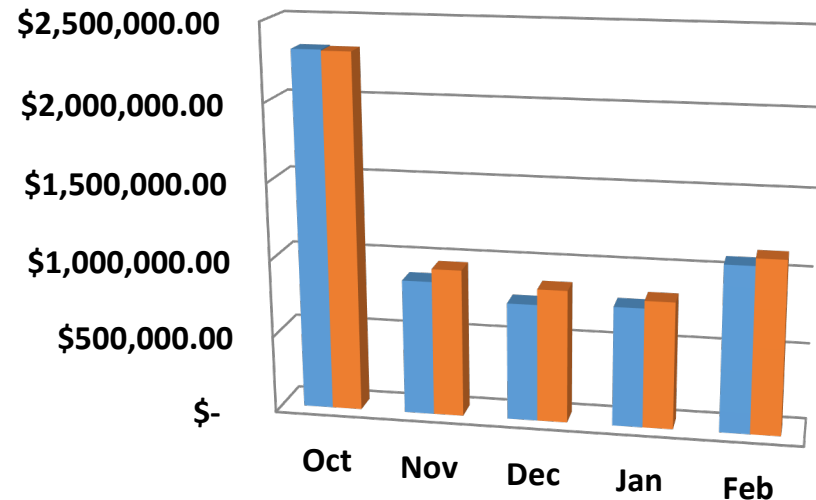
Cash Collection Analysis: Panama City Beach

For the five months ending
February 28, 2025



***Note:** This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Accrual Attribution Data				
	<u>2024/2025 As of</u>	<u>2023/2024 As of</u>	<u>Variance</u>	<u>Variance %</u>
	<u>3/31/25</u>	<u>3/31/24</u>		
Oct	\$ 2,317,332.75	\$ 2,310,794.48	\$ 6,538.27	0.28%
Nov	\$ 869,744.68	\$ 958,801.91	\$ (89,057.23)	-9.29%
Dec	\$ 767,387.55	\$ 862,798.25	\$ (95,410.70)	-11.06%
Jan	\$ 774,516.31	\$ 825,101.91	\$ (50,585.60)	-6.13%
Feb	\$ 1,078,523.73	\$ 1,128,798.73	\$ (50,275.00)	-4.45%
Mar-Sep	\$ 3,173.97	\$ 22,380.94		
	\$ 5,810,678.99	\$ 6,108,676.22	\$ (278,790.26)	-4.56%



■ 2024/2025 As of 3/31/25 ■ 2023/2024 As of 3/31/24



Attributed period	Collected in						
		Nov	Dec	Jan	Feb	Mar	
	Pre	\$ 90,357.19	\$ 49,090.21	\$ 38,972.89	\$ 1,887.70	\$ 4,016.06	\$ 184,324.05
	Oct	\$ 2,266,392.81	\$ 43,321.35	\$ 6,091.46	\$ 1,165.96	\$ 361.17	\$ 2,317,332.75
	Nov	\$ 11,951.39	\$ 841,904.03	\$ 14,343.38	\$ 1,168.88	\$ 377.00	\$ 869,744.68
	Dec	\$ 43.39	\$ 11,798.53	\$ 745,484.44	\$ 3,442.47	\$ 6,618.72	\$ 767,387.55
	Jan			\$ 3,980.02	\$ 691,110.37	\$ 79,425.92	\$ 774,516.31
	Feb			\$ 125.00	\$ 208.80	\$ 1,078,189.93	\$ 1,078,523.73
	Mar			\$ 125.00		\$ 3,048.97	\$ 3,173.97
	Apr						\$ -
	May						\$ -
	Jun						\$ -
	Jul						\$ -
	Aug						\$ -
	Sep						\$ -
	Post						\$ -
	\$ 2,368,744.78	\$ 946,114.12	\$ 809,122.19	\$ 698,984.18	\$ 1,172,037.77	\$ 5,995,003.04	

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City Beach

For the month ending February 2025

	Current period	Prior periods	Total
Taxes	1,063,826	72,988	1,136,814
Penalties	17,378	16,286	33,664
Interest	35	1,524	1,560
Total Collections	1,081,239	90,799	1,172,038

Fiscal year to date through February 2025

	Current period	Prior periods	Total
Taxes	5,625,777	282,188	5,907,965
Penalties	28,270	48,306	76,577
Interest	82	10,379	10,461
Total Collections	5,654,130	340,873	5,995,003

For the month ending February 2024

	Current period	Prior periods	Total
Taxes	1,123,361	144,966	1,268,327
Penalties	5,173	12,498	17,671
Interest	51	5,974	6,024
Total Collections	1,128,585	163,437	1,292,021

Fiscal year to date through February 2024

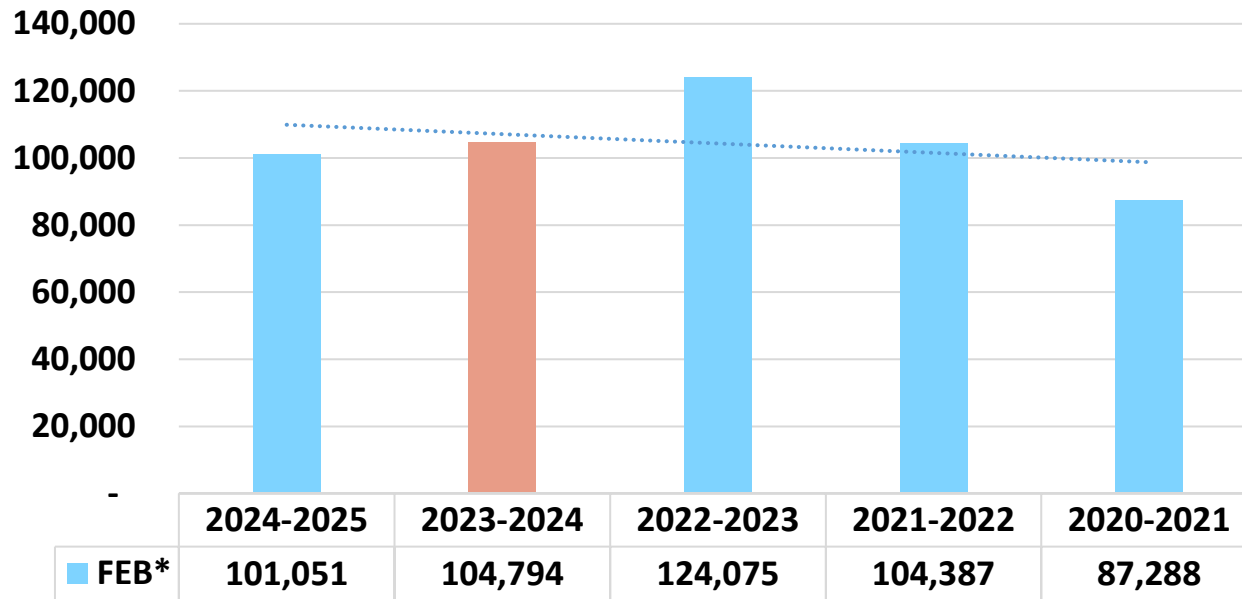
	Current period	Prior periods	Total
Taxes	5,768,235	637,056	6,405,292
Penalties	33,248	59,285	92,533
Interest	114	35,907	36,021
Total Collections	5,801,597	732,248	6,533,845



Cash Collection Analysis:

Panama City

For the month ending
February 28, 2025

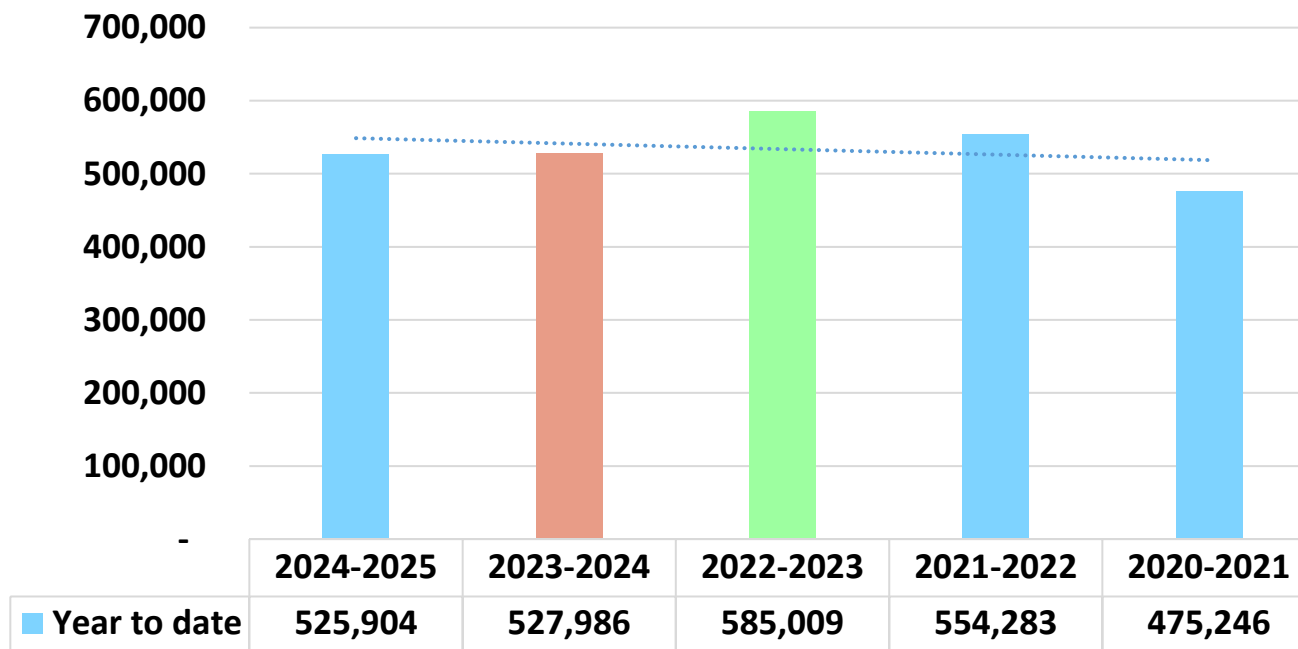


*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Cash Collection Analysis:

Panama City

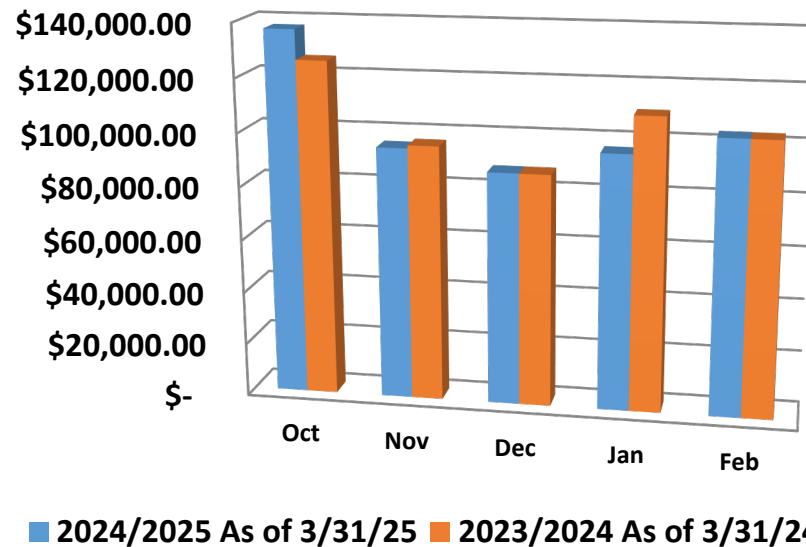
**For the five months ending
February 28, 2025**



***Note:** This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Accrual Attribution Data				
	<u>2024/2025 As</u> <u>of 3/31/25</u>	<u>2023/2024 As</u> <u>of 3/31/24</u>	<u>Variance</u>	<u>Variance %</u>
Oct	\$ 136,965.57	\$ 125,922.87	\$ 11,042.70	8.77%
Nov	\$ 95,027.49	\$ 96,198.74	\$ (1,171.25)	-1.22%
Dec	\$ 87,456.03	\$ 87,413.91	\$ 42.12	0.05%
Jan	\$ 96,054.37	\$ 109,977.51	\$ (13,923.14)	-12.66%
Feb	\$ 99,324.74	\$ 103,056.76	\$ (3,732.02)	-3.62%
Mar-Sep	\$ -	\$ 346.44		
	\$ 514,828.20	\$ 522,916.23	\$ (7,741.59)	-1.48%

Accrual Attribution Data



	Collected in					
	Nov	Dec	Jan	Feb	Mar	
Pre	\$ 7,548.47	\$ 486.84	\$ 3,040.83			\$ 11,076.14
Oct	\$ 131,451.02	\$ 5,304.54	\$ 100.00	\$ 110.01		\$ 136,965.57
Nov		\$ 92,900.69	\$ 1,969.27	\$ 99.19	\$ 58.34	\$ 95,027.49
Dec		\$ 1,104.50	\$ 86,263.60	\$ 80.11	\$ 7.82	\$ 87,456.03
Jan			\$ 860.44	\$ 93,533.53	\$ 1,660.40	\$ 96,054.37
Feb					\$ 99,324.74	\$ 99,324.74
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 138,999.49	\$ 99,796.57	\$ 92,234.14	\$ 93,822.84	\$ 101,051.30	\$ 525,904.34

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City

For the month and fiscal year ending February 2025 and 2024

For the month ending February 2025

	Current period	Prior periods	Total
Taxes	99,524	570	100,094
Penalties	(200)	1,150	950
Interest	-	7	7
Total Collections	99,324	1,727	101,051

Fiscal year to date through February 2025

	Current period	Prior periods	Total
Taxes	505,086	15,991	521,077
Penalties	350	4,212	4,562
Interest	1	263	264
Total Collections	505,438	20,466	525,903

For the month ending February 2024

	Current period	Prior periods	Total
Taxes	102,943	1,447	104,390
Penalties	250	100	350
Interest	0	54	54
Total Collections	103,194	1,601	104,794

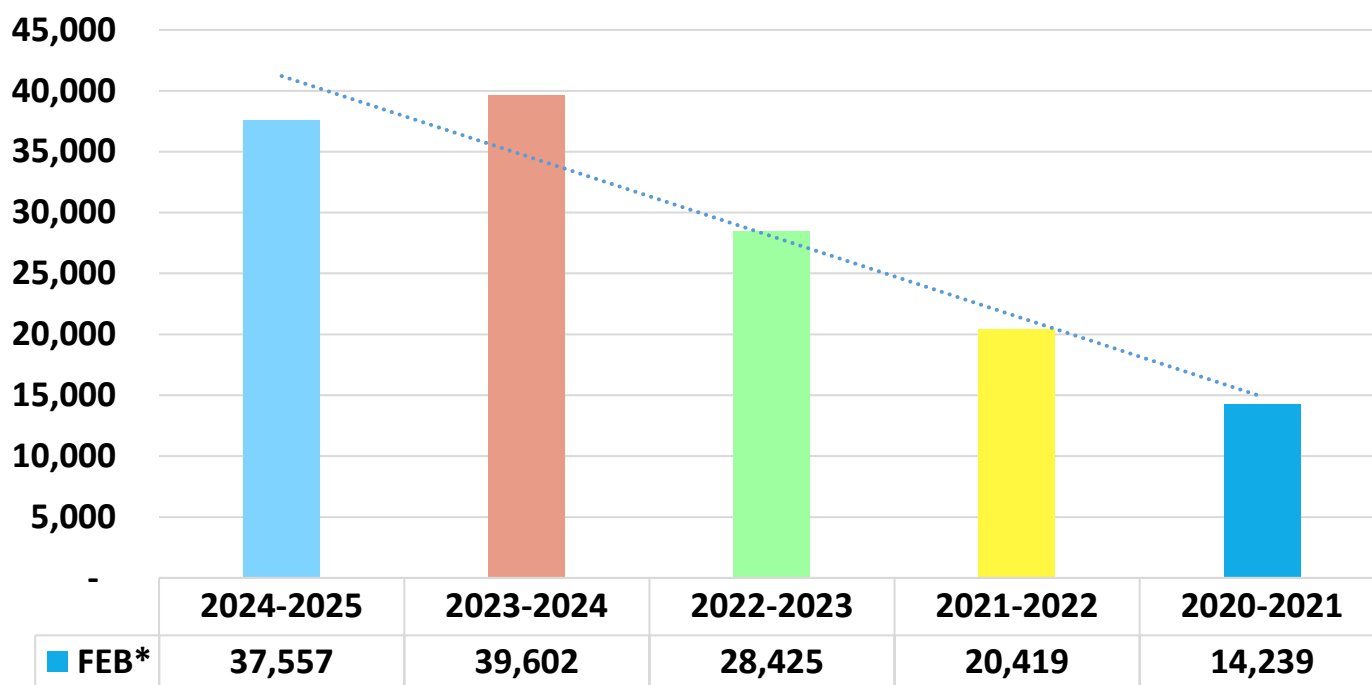
Fiscal year to date through February 2024

	Current period	Prior periods	Total
Taxes	518,936	5,396	524,332
Penalties	907	2,609	3,516
Interest	1	137	138
Total Collections	519,844	8,142	527,986



Cash Collection Analysis: Mexico Beach

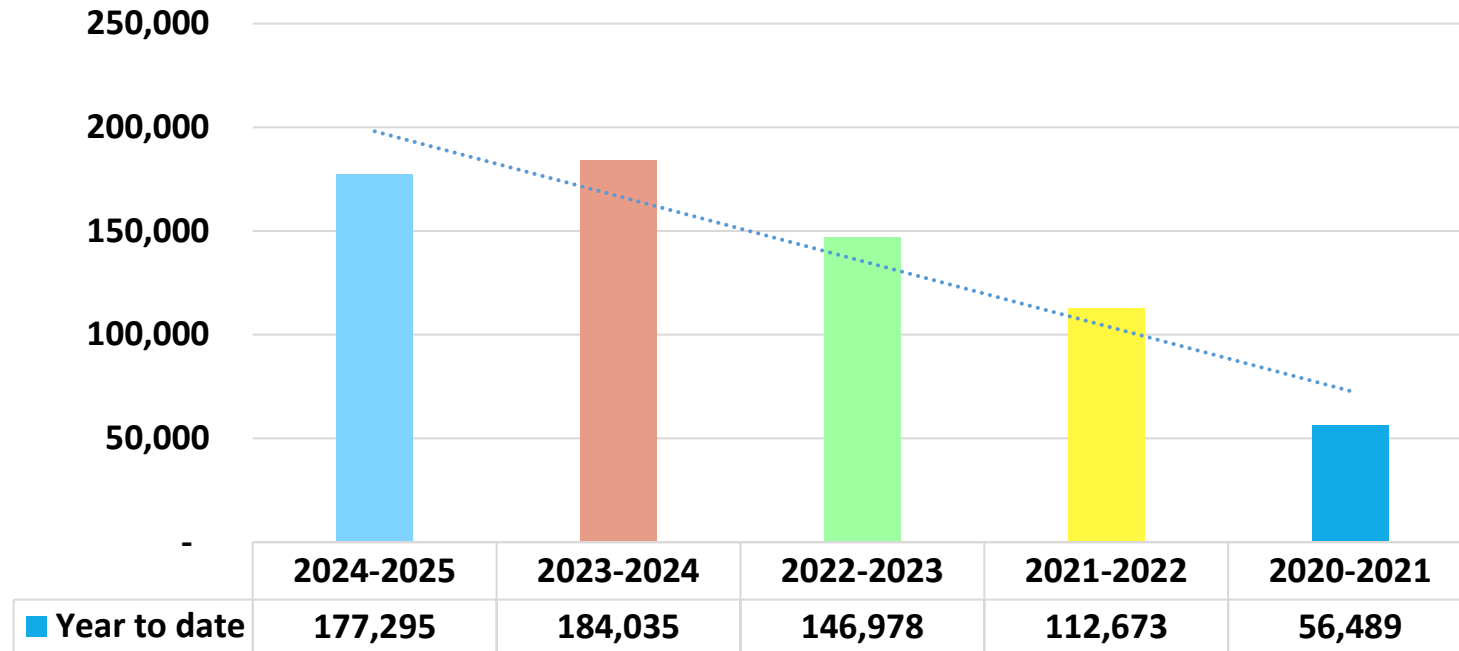
For the month ending
February 28, 2025



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

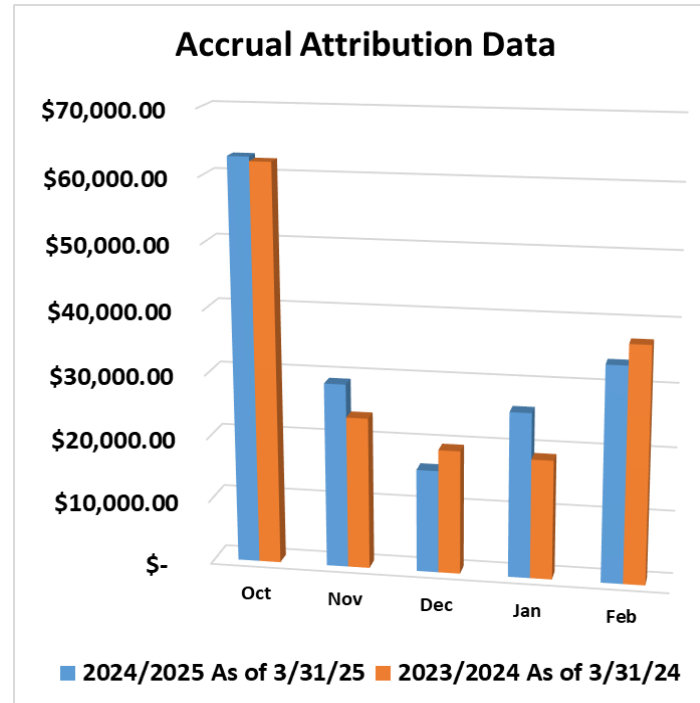
Cash Collection Analysis: Mexico Beach

For the five months ending
February 28, 2025



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through March 31st; these figures will correspond with the March column in the Cash Accrual Breakdown).

	<u>2024/2025 As</u> <u>of 3/31/25</u>	<u>2023/2024 As</u> <u>of 3/31/24</u>		
Oct	\$ 62,816.88	\$ 62,139.26	\$ 677.62	1.09%
Nov	\$ 28,938.66	\$ 23,802.27	\$ 5,136.39	21.58%
Dec	\$ 16,155.56	\$ 19,445.26	\$ (3,289.70)	-16.92%
Jan	\$ 25,931.39	\$ 18,755.80	\$ 7,175.59	38.26%
Feb	\$ 33,856.40	\$ 37,097.24	\$ (3,240.84)	-8.74%
Mar-Sep	\$ -	\$ 257.35		
	\$ 167,698.89	\$161,754.53	\$ 6,459.06	3.99%



	Collected in					
	Nov	Dec	Jan	Feb	Mar	
Pre	\$ 1,522.83	\$ 3,915.66	\$ 417.75	\$ 2,934.39	\$ 805.47	\$ 9,596.10
Oct	\$ 61,688.94	\$ 768.66	\$ 309.28	\$ -	\$ 50.00	\$ 62,816.88
Nov	\$ 20.00	\$ 28,645.90	\$ 222.76	\$ -	\$ 50.00	\$ 28,938.66
Dec		\$ 826.87	\$ 15,278.69	\$ 50.00		\$ 16,155.56
Jan				\$23,136.30	\$ 2,795.09	\$ 25,931.39
Feb					\$ 33,856.40	\$ 33,856.40
Mar						\$ -
Apr						\$ -
May						\$ -
Jun						\$ -
Jul						\$ -
Aug						\$ -
Sep						\$ -
Post						\$ -
	\$ 63,231.77	\$ 34,157.09	\$ 16,228.48	\$26,120.69	\$ 37,556.96	\$177,294.99

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Mexico Beach

For the month and fiscal year ending February 2025 and 2024

For the month ending February 2025

	Current period	Prior periods	Total
Taxes	33,304	3,047	36,352
Penalties	550	650	1,200
Interest	2	3	5
Total Collections	33,856	3,701	37,557

Fiscal year to date through February 2025

	Current period	Prior periods	Total
Taxes	160,186	11,326	171,512
Penalties	950	1,499	2,449
Interest	2	1,017	1,019
Total Collections	161,138	13,842	174,980

For the month ending February 2024

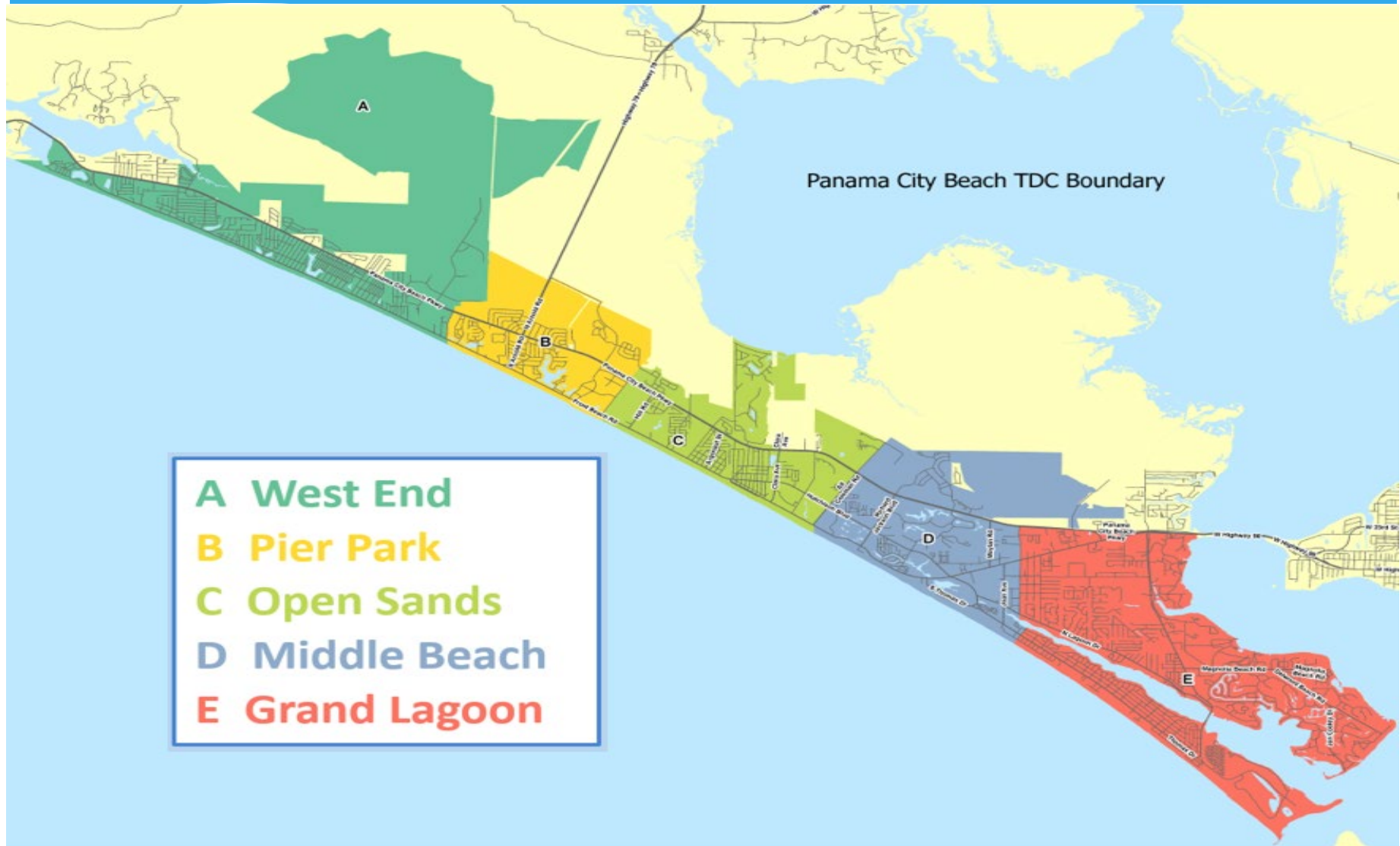
	Current period	Prior periods	Total
Taxes	36,862	2,474	39,335
Penalties	50	208	258
Interest	0	8	8
Total Collections	36,912	2,690	39,602

Fiscal year to date through February 2024

	Current period	Prior periods	Total
Taxes	156,067	22,565	178,632
Penalties	908	3,650	4,558
Interest	2	843	845
Total Collections	156,977	27,058	184,035



TDC Zones: Panama City Beach and Surrounding



Seasonal Gross Receipts Three Year Comparison

