

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending April 30, 2025

Clerk of Court & Comptroller

Report for Month Ending

April 30, 2025

May 31st, 2025

Tourist Development Council
Bay County, Florida



Council Members:

Attached please find statistical and graphical reports for the seven months ending April 30th, 2025. Reports included herein include the following:

1. The "Cash Collection Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Cash/Accrual Breakdown" represents the attribution of collected revenue. As collection is an ongoing process, numbers will change as earnings are applied to the period in which they were earned.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitations to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represent only one element in the calculation of the taxes owed.
4. Third party data obtained to provide enhanced statistical data, such as bedroom count, is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels, and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

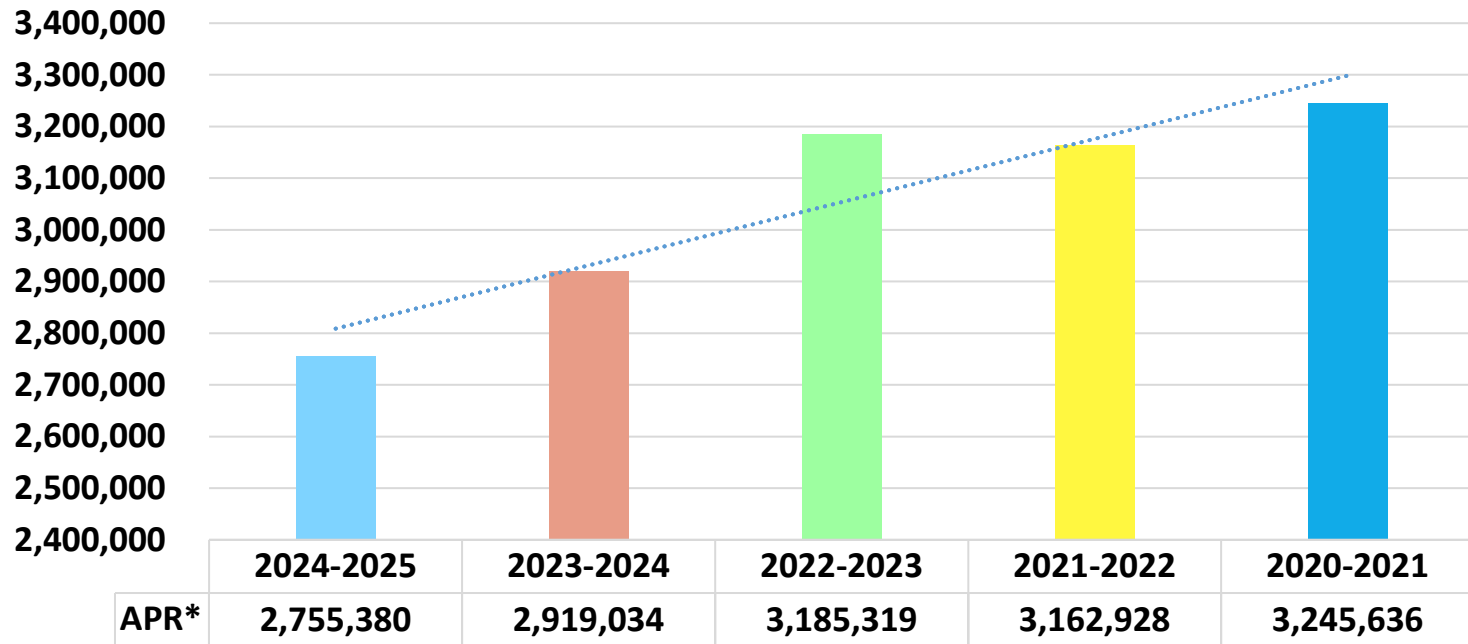
If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

Bill Kinsaul
Clerk of Court and Comptroller

Cash Collection Analysis: Panama City Beach

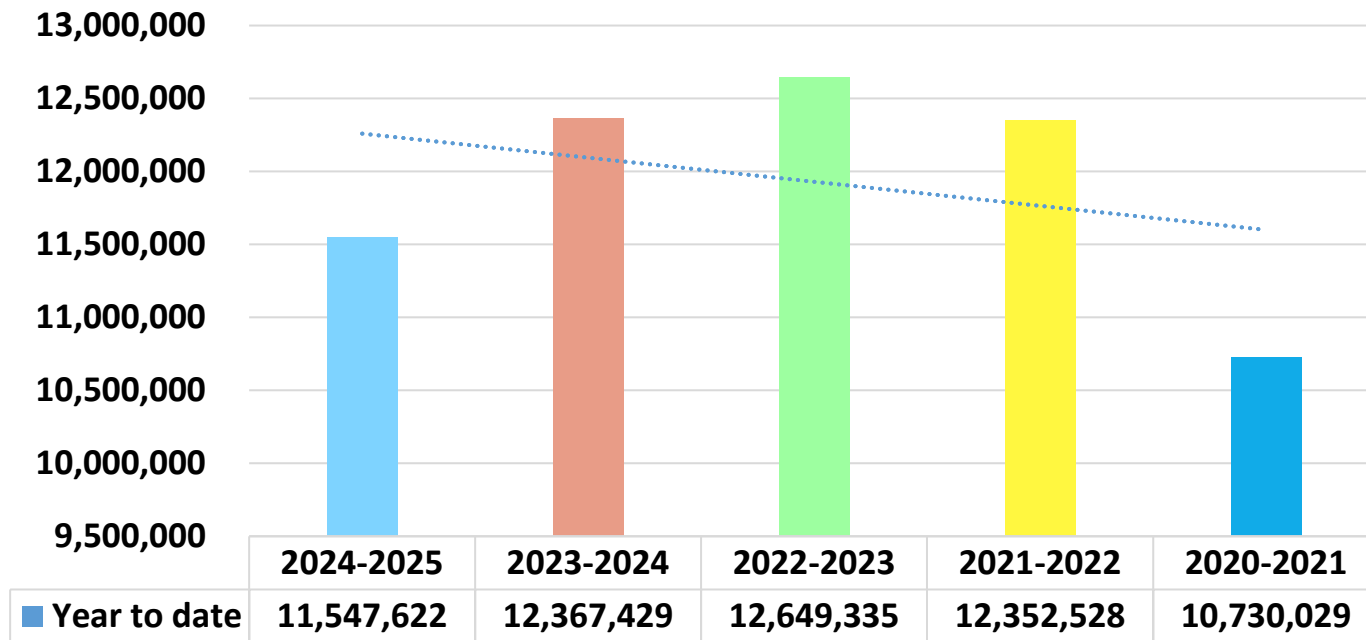
For the month ending
April 30, 2025



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through April 30st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Cash Collection Analysis: Panama City Beach

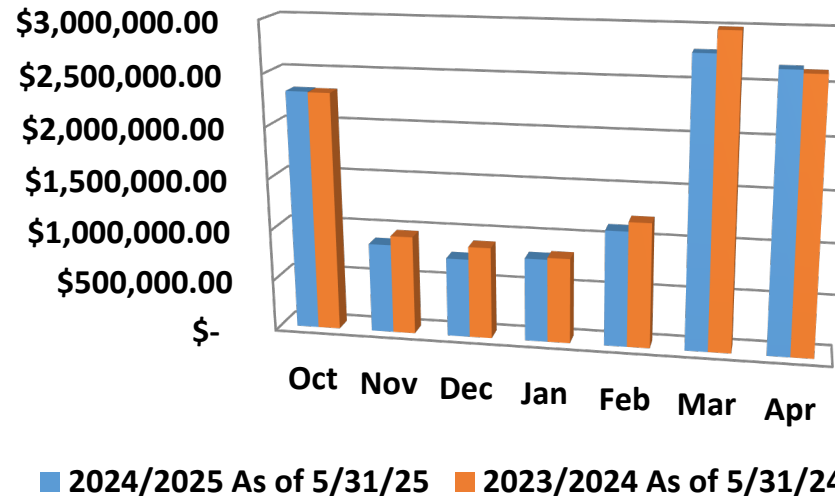
For the seven months ending
April 30, 2025



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through April 30st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Accrual Attribution Data				
	<u>2024/2025 As of</u>	<u>2023/2024 As of</u>	<u>Variance</u>	<u>Variance %</u>
	<u>5/31/25</u>	<u>5/31/24</u>		
Oct	\$ 2,319,011.04	\$ 2,313,868.88	\$ 5,142.16	0.22%
Nov	\$ 870,809.53	\$ 959,930.18	\$ (89,120.65)	-9.28%
Dec	\$ 769,477.80	\$ 893,797.51	\$ (124,319.71)	-13.91%
Jan	\$ 811,110.55	\$ 829,571.48	\$ (18,460.93)	-2.23%
Feb	\$ 1,123,545.38	\$ 1,214,161.08	\$ (90,615.70)	-7.46%
Mar	\$ 2,784,947.66	\$ 2,992,460.46	\$ (207,512.80)	-6.93%
Apr	\$ 2,664,069.81	\$ 2,632,735.30	\$ 31,334.51	1.19%
May-Sep	\$ 1,351.63	\$ 43,409.45		
	\$ 11,344,323.40	\$ 11,879,934.34	\$ (493,553.12)	-4.15%

Accrual Attribution Data



Cash / Accrual Breakdown

Panama City Beach

FY2025

	Collected in							
	Nov	Dec	Jan	Feb	Mar	Apr	May	
Pre	\$ 90,357.19	\$ 49,090.21	\$ 38,972.89	\$ 1,887.70	\$ 4,016.06	\$ 17,265.22	\$ 1,709.70	\$ 203,298.97
Oct	\$ 2,266,392.81	\$ 43,321.35	\$ 6,091.46	\$ 1,165.96	\$ 361.70	\$ 254.64	\$ 1,423.12	\$ 2,319,011.04
Nov	\$ 11,951.39	\$ 841,904.03	\$ 14,343.38	\$ 1,168.88	\$ 377.00	\$ 818.57	\$ 246.28	\$ 870,809.53
Dec	\$ 43.39	\$ 11,798.53	\$ 745,484.44	\$ 3,442.47	\$ 6,618.72	\$ 2,044.85	\$ 45.40	\$ 769,477.80
Jan			\$ 3,980.02	\$ 691,110.37	\$ 79,425.92	\$ 8,939.53	\$ 27,654.71	\$ 811,110.55
Feb			\$ 125.00	\$ 208.80	\$ 1,078,189.93	\$ 39,683.61	\$ 5,338.04	\$ 1,123,545.38
Mar			\$ 125.00		\$ 3,048.97	\$ 2,726,504.70	\$ 55,268.99	\$ 2,784,947.66
Apr						\$ 1,728.05	\$ 2,662,341.76	\$ 2,664,069.81
May							\$ 1,351.63	\$ 1,351.63
Jun								\$ -
Jul								\$ -
Aug								\$ -
Sep								\$ -
Post								\$ -
	\$ 2,368,744.78	\$ 946,114.12	\$ 809,122.19	\$ 698,984.18	\$ 1,172,038.30	\$ 2,797,239.17	\$ 2,755,379.63	\$ 11,547,622.37

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City Beach

For the month and fiscal year ending April 2025 and 2024

For the month ending April 2025

	Current period	Prior periods	Total
Taxes	2,657,037	77,112	2,734,149
Penalties	6,621	13,682	20,303
Interest	36	892	927
Total Collections	2,663,693	91,686	2,755,380

Fiscal year to date through April 2025

	Current period	Prior periods	Total
Taxes	10,988,604	409,203	11,397,806
Penalties	57,462	77,386	134,848
Interest	223	14,745	14,968
Total Collections	11,046,289	501,333	11,547,622

For the month ending April 2024

	Current period	Prior periods	Total
Taxes	2,609,042	249,820	2,858,861
Penalties	26,780	27,888	54,668
Interest	167	5,337	5,504
Total Collections	2,635,989	283,045	2,919,034

Fiscal year to date through April 2024

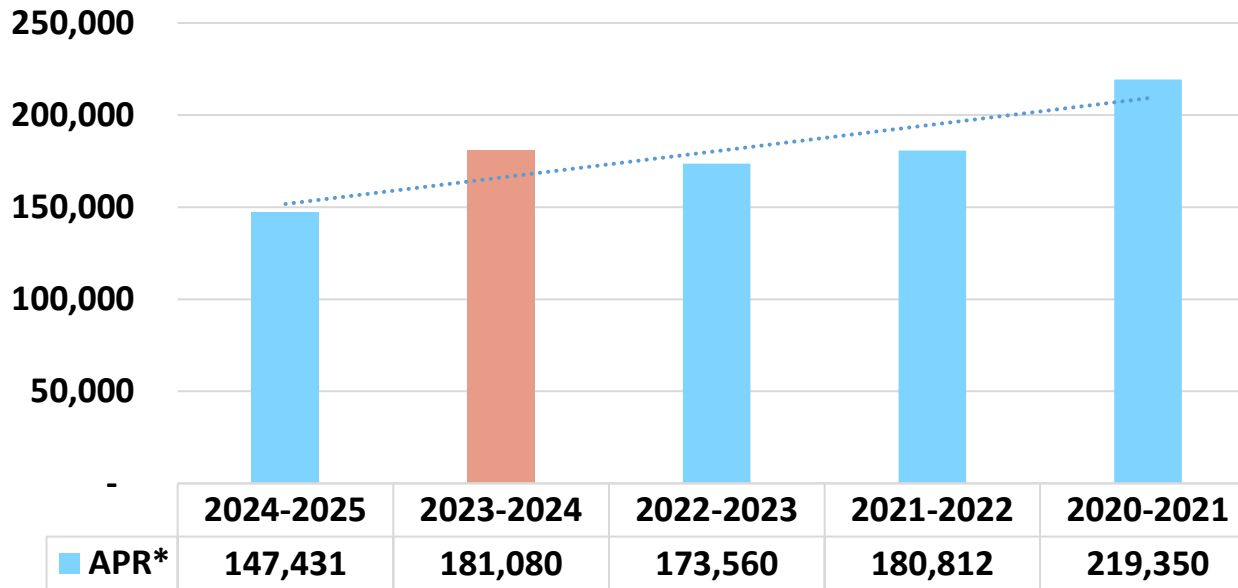
	Current period	Prior periods	Total
Taxes	11,165,610	991,402	12,157,012
Penalties	64,259	102,601	166,859
Interest	301	43,256	43,557
Total Collections	11,230,170	1,137,259	12,367,429



Cash Collection Analysis:

Panama City

For the month ending
April 30, 2025



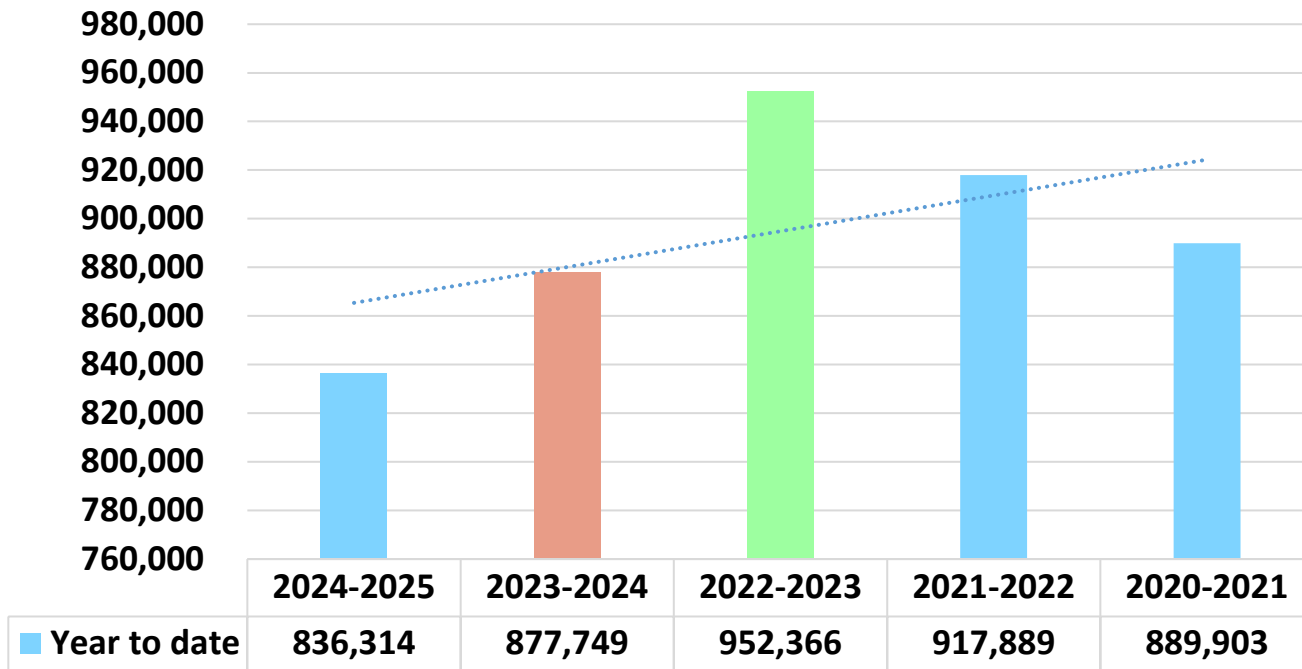
*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through April 30st; these figures will correspond with the March column in the Cash Accrual Breakdown).



Cash Collection Analysis:

Panama City

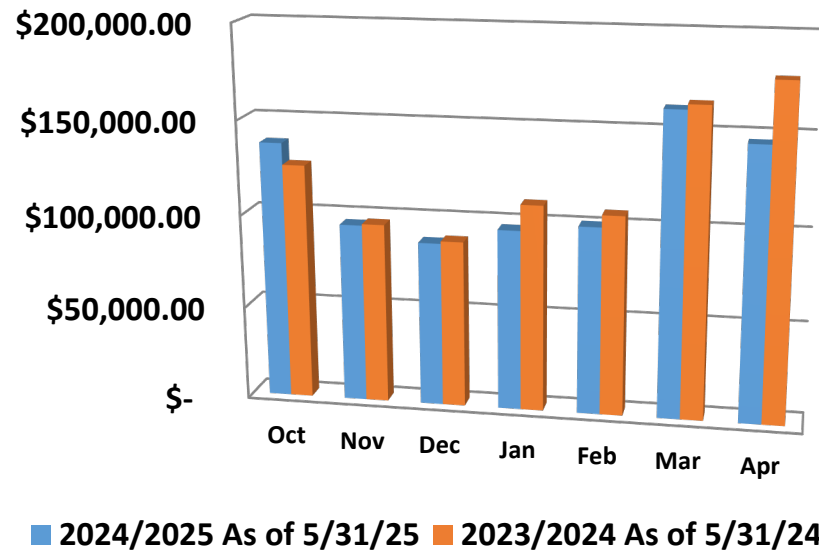
**For the seven months ending
April 30, 2025**



***Note:** This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through April 30st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Accrual Attribution Data				
	<u>2024/2025 As</u>	<u>2023/2024 As</u>	<u>Variance</u>	<u>Variance %</u>
	<u>of 5/31/25</u>	<u>of 5/31/24</u>		
Oct	\$ 137,302.34	\$ 125,922.87	\$ 11,379.47	9.04%
Nov	\$ 95,404.05	\$ 96,198.74	\$ (794.69)	-0.83%
Dec	\$ 87,663.79	\$ 88,973.66	\$ (1,309.87)	-1.47%
Jan	\$ 96,465.33	\$ 110,183.09	\$ (13,717.76)	-12.45%
Feb	\$ 100,224.81	\$ 106,609.65	\$ (6,384.84)	-5.99%
Mar	\$ 161,753.88	\$ 164,475.52	\$ (2,721.64)	-1.65%
Apr	\$ 145,860.80	\$ 177,899.03	\$ (32,038.23)	-18.01%
May-Sep	\$ -	\$ 1,350.89		
	\$ 824,675.00	\$ 871,613.45	\$ (45,587.56)	-5.23%

Accrual Attribution Data



Cash / Accrual Breakdown

Panama City
FY2025

Attributed period	Collected in								
		Nov	Dec	Jan	Feb	Mar	Apr	May	
	Pre	\$ 7,548.47	\$ 486.84	\$ 3,040.83			\$ 562.72		\$ 11,638.86
	Oct	\$ 131,451.02	\$ 5,304.54	\$ 100.00	\$ 110.01		\$ 336.77		\$ 137,302.34
	Nov		\$ 92,900.69	\$ 1,969.27	\$ 99.19	\$ 58.34	\$ 376.56		\$ 95,404.05
	Dec		\$ 1,104.50	\$ 86,263.60	\$ 80.11	\$ 7.82	\$ 207.76		\$ 87,663.79
	Jan			\$ 860.44	\$ 93,533.53	\$ 1,660.40	\$ 13.99	\$ 396.97	\$ 96,465.33
	Feb					\$ 99,324.74	\$ 842.69	\$ 57.38	\$ 100,224.81
	Mar						\$ 160,638.14	\$ 1,115.74	\$ 161,753.88
	Apr							\$145,860.80	\$ 145,860.80
	May								\$ -
	Jun								\$ -
	Jul								\$ -
	Aug								\$ -
	Sep								\$ -
	Post								\$ -
	\$ 138,999.49	\$ 99,796.57	\$ 92,234.14	\$ 93,822.84	\$ 101,051.30	\$ 162,978.63	\$147,430.89	\$ 836,313.86	

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Panama City

For the month and fiscal year ending April 2025 and 2024

For the month ending April 2025

	Current period	Prior periods	Total
Taxes	145,710	963	146,674
Penalties	150	600	750
Interest	0	7	7
Total Collections	145,861	1,570	147,431

Fiscal year to date through April 2025

	Current period	Prior periods	Total
Taxes	811,334	18,603	829,937
Penalties	600	5,462	6,062
Interest	2	312	314
Total Collections	811,937	24,376	836,313

For the month ending April 2024

	Current period	Prior periods	Total
Taxes	178,428	2,088	180,515
Penalties	250	200	450
Interest	1	113	114
Total Collections	178,679	2,401	181,080

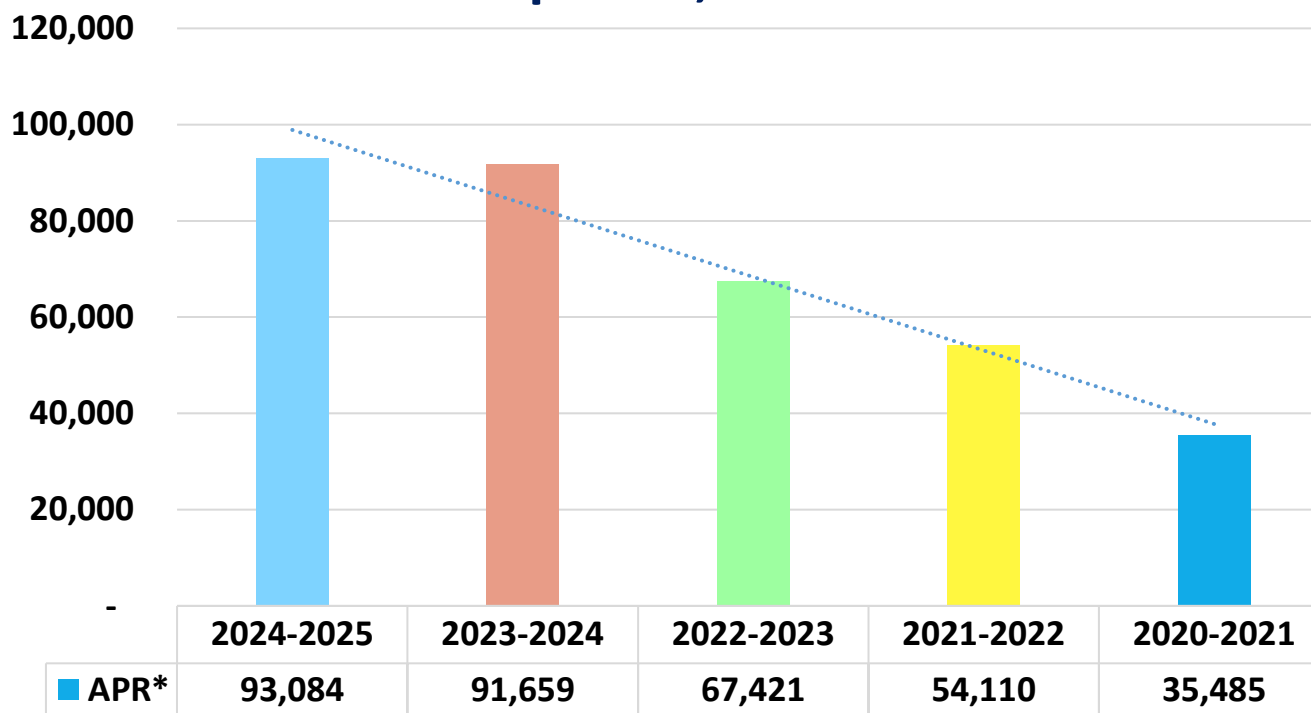
Fiscal year to date through April 2024

	Current period	Prior periods	Total
Taxes	861,218	11,451	872,669
Penalties	1,478	3,265	4,743
Interest	5	332	337
Total Collections	862,701	15,048	877,749



Cash Collection Analysis: Mexico Beach

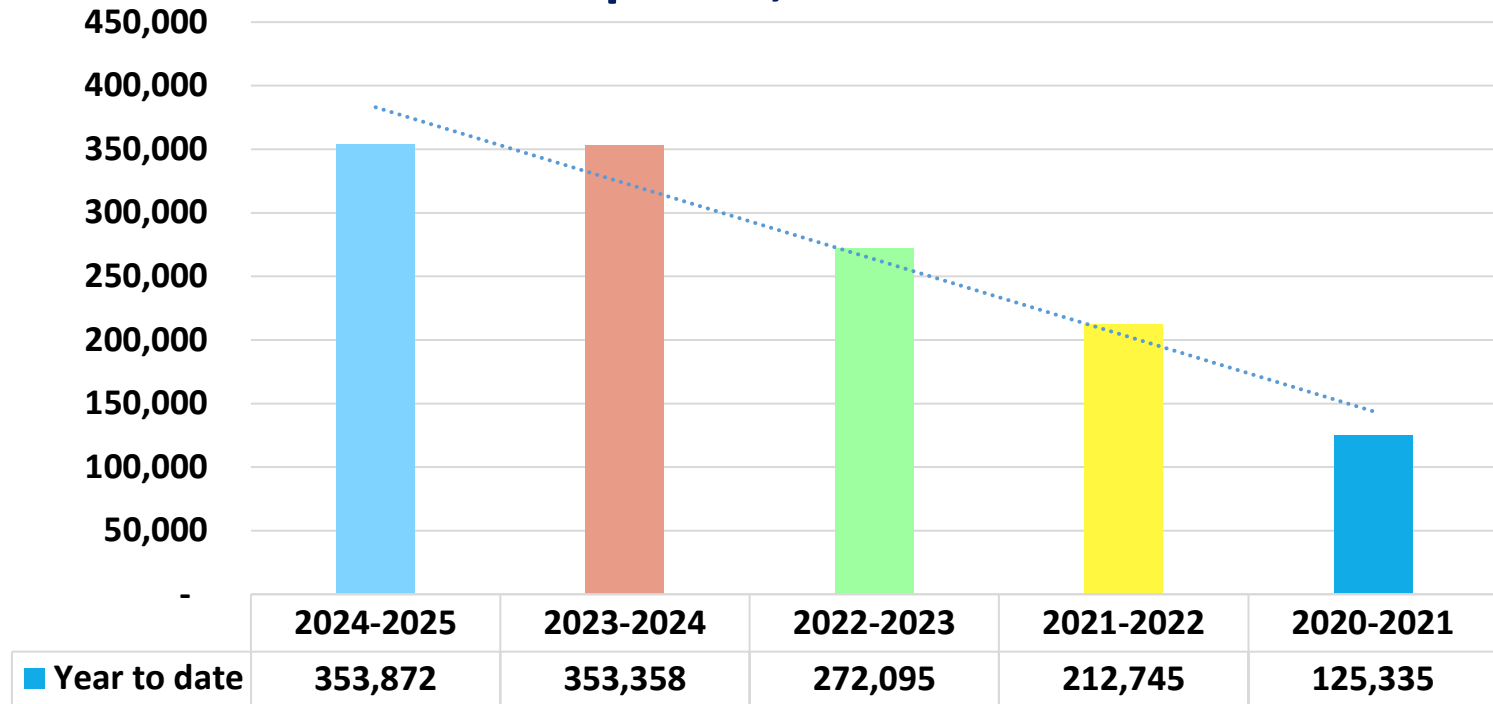
For the month ending
April 30, 2025



*Note: This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through April 30st; these figures will correspond with the March column in the Cash Accrual Breakdown).

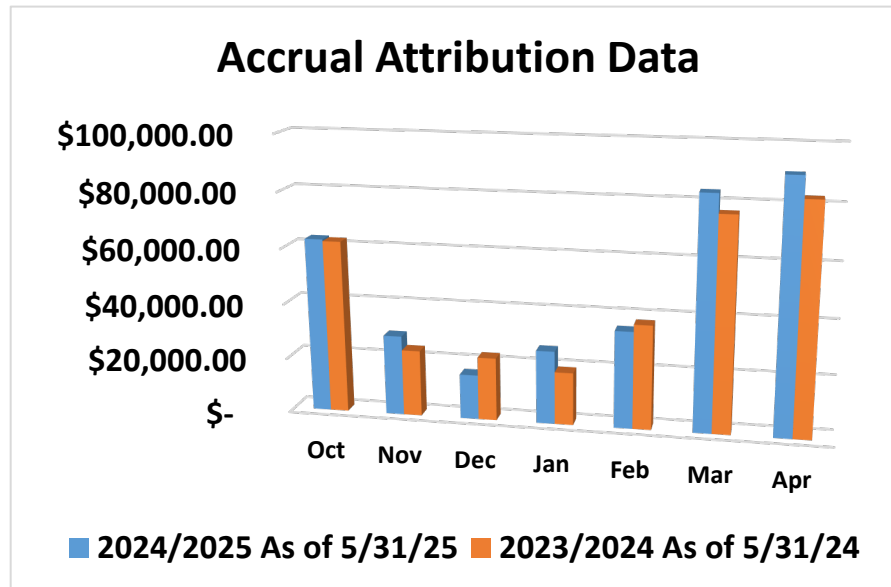
Cash Collection Analysis: Mexico Beach

For the seven months ending
April 30, 2025



***Note:** This report represents collections on a cash basis. The collection period is indicative of all cash receipts generated in the following month (i.e. February period collections are generated March 1st through April 30st; these figures will correspond with the March column in the Cash Accrual Breakdown).

Accrual Attribution Data				
	<u>2024/2025 As</u>	<u>2023/2024 As</u>	<u>Variance</u>	<u>Variance %</u>
	<u>of 5/31/25</u>	<u>of 5/31/24</u>		
Oct	\$ 62,816.88	\$ 62,235.87	\$ 581.01	0.93%
Nov	\$ 28,938.66	\$ 23,898.83	\$ 5,039.83	21.09%
Dec	\$ 16,155.56	\$ 22,750.23	\$ (6,594.67)	-28.99%
Jan	\$ 26,442.88	\$ 18,993.22	\$ 7,449.66	39.22%
Feb	\$ 35,028.67	\$ 37,596.56	\$ (2,567.89)	-6.83%
Mar	\$ 83,691.92	\$ 76,807.86	\$ 6,884.06	8.96%
Apr	\$ 90,411.90	\$ 82,645.00	\$ 7,766.90	9.40%
May-Sep	\$ -	\$ 1,804.68		
	\$ 343,486.47	\$ 328,536.93	\$ 18,558.90	5.65%



	Collected in							
	Nov	Dec	Jan	Feb	Mar	Apr	May	
Pre	\$ 1,522.83	\$ 3,915.66	\$ 417.75	\$ 2,934.39	\$ 805.47		\$ 789.55	\$ 10,385.65
Oct	\$ 61,688.94	\$ 768.66	\$ 309.28		\$ 50.00			\$ 62,816.88
Nov	\$ 20.00	\$ 28,645.90	\$ 222.76		\$ 50.00			\$ 28,938.66
Dec		\$ 826.87	\$ 15,278.69	\$ 50.00				\$ 16,155.56
Jan				\$23,136.30	\$ 2,795.09	\$ 150.00	\$ 361.49	\$ 26,442.88
Feb					\$ 33,856.40	\$ 471.83	\$ 700.44	\$ 35,028.67
Mar						\$ 82,870.86	\$ 821.06	\$ 83,691.92
Apr							\$ 90,411.90	\$ 90,411.90
May								\$ -
Jun								\$ -
Jul								\$ -
Aug								\$ -
Sep								\$ -
Post								\$ -
	\$ 63,231.77	\$ 34,157.09	\$ 16,228.48	\$26,120.69	\$ 37,556.96	\$ 83,492.69	\$ 93,084.44	\$353,872.12

Attributed period

*Note: This report delineates the attribution of collected revenue in a given reporting period.



Schedule of Collection Allocation

Mexico Beach

For the month and fiscal year ending April 2025 and 2024

For the month ending April 2025

	Current period	Prior periods	Total
Taxes	90,109	1,816	91,926
Penalties	300	850	1,150
Interest	3	6	9
Total Collections	90,412	2,673	93,084

Fiscal year to date through April 2025

	Current period	Prior periods	Total
Taxes	332,865	13,213	346,078
Penalties	1,550	2,899	4,449
Interest	6	1,024	1,031
Total Collections	334,421	17,136	351,557

For the month ending April 2024

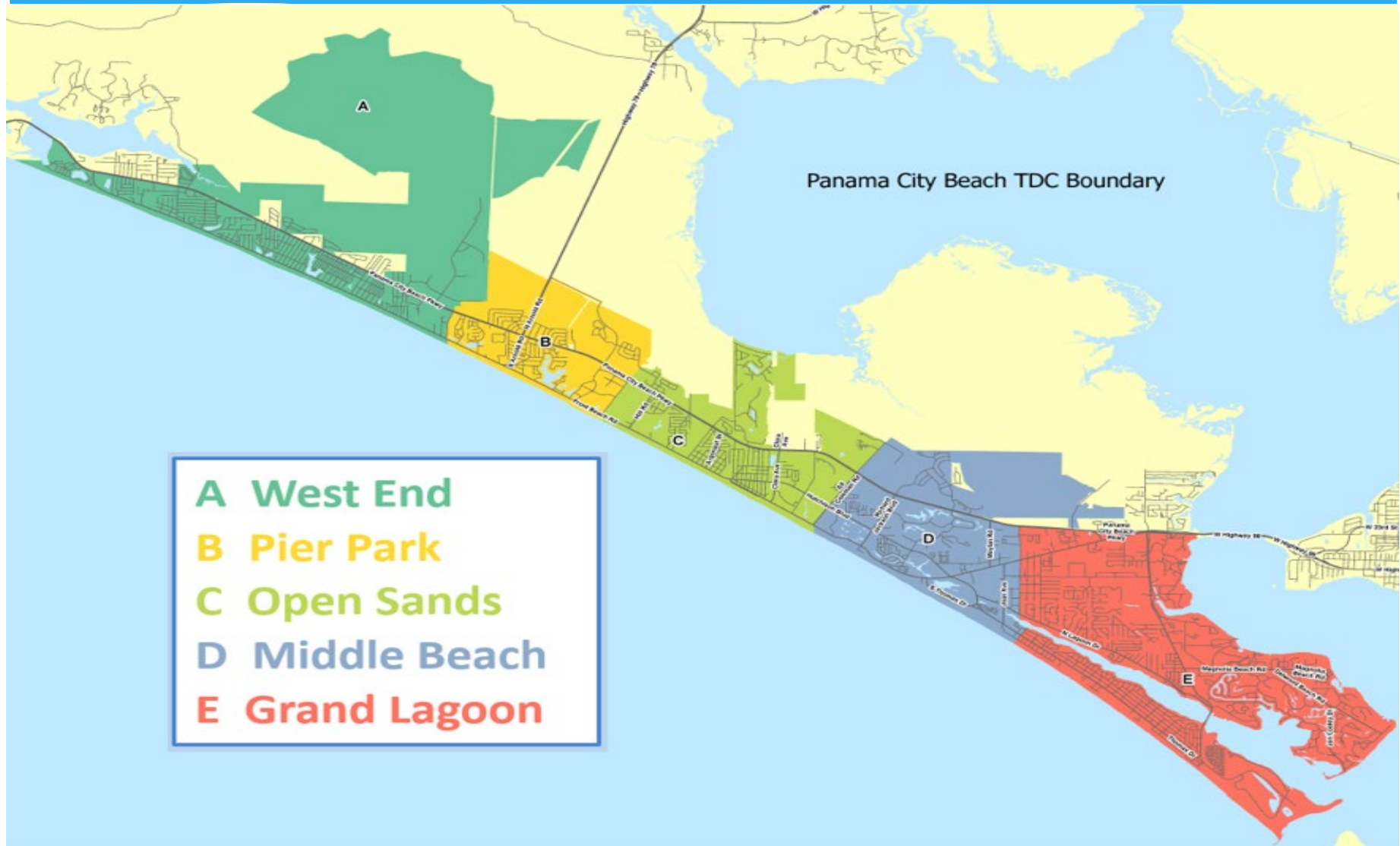
	Current period	Prior periods	Total
Taxes	83,364	7,349	90,713
Penalties	300	500	800
Interest	0	145	146
Total Collections	83,665	7,994	91,659

Fiscal year to date through April 2024

	Current period	Prior periods	Total
Taxes	314,947	31,188	346,135
Penalties	1,458	4,750	6,208
Interest	3	1,012	1,015
Total Collections	316,408	36,950	353,358



TDC Zones: Panama City Beach and Surrounding



Seasonal Gross Receipts Three Year Comparison

	September-August		
	2022-2023	2023-2024	2024-2025
Sep	52,479,880	52,479,880	49,084,170
Oct	49,360,557	47,542,894	48,516,638
Nov	18,996,145	18,789,086	18,360,443
Fall (Sep-Nov)	120,836,582	118,811,860	115,961,251
Dec	15,950,677	18,355,319	16,110,601
Jan	18,383,262	16,448,287	14,874,107
Feb	25,032,433	24,353,363	23,882,515
Winter (Dec-Feb)	59,366,372	59,156,968	54,867,223
Mar	61,957,543	57,949,470	58,054,681
Apr	61,669,594	54,271,112	56,062,501
May	77,825,060	84,682,358	
Spring (Mar-May)	201,452,197	196,902,940	114,117,182
Jun	139,583,086	152,148,955	
Jul	157,663,942	157,953,220	
Aug	63,006,764	69,596,671	
Summer (June-Aug)	360,253,792	379,698,845	-

400,000,000
350,000,000
300,000,000
250,000,000
200,000,000
150,000,000
100,000,000
50,000,000
-

