

MONTHLY TDT ANALYSIS

Statistical and Graphical Reports for month ending: November 30, 2018



Bay County
Tourist Development Council

Clerk of Court & Comptroller

Report for Month Ending

October 31, 2018



December 31st, 2018

Tourist Development Council
Bay County, Florida

Council Members:

Attached please find statistical and graphical reports for the two months ending November 30, 2018. Reports included herein include the following:

1. The "Revenue Analysis" report reflects actual dollars collected for the period and may include monies for past due taxes from previous reporting periods. This is typically the result of enforcement actions and/or payments against delinquent accounts.
2. The "Value of One Cent" report is formulated on a modified accrual basis, thus tax revenue is reported when earned and paid in the reporting period. Enforcement action collections for prior years are posted on an annualized basis in December, therefore, the December reporting period may be misleading.
3. Statistical and graphic data are presented in accordance with guidelines established by Florida Statute and are based on Gross Rental Receipts reported.

Please be advised that there are inherent limitation to these reports that include but are not limited to:

1. All information is unaudited.
2. Statistical and graphic reports are only for Panama City Beach as Mexico Beach and Panama City have limited property counts.
3. "Gross Receipts" represents only one element in the calculation of the taxes owed.
4. Third party data may be obtained to provide enhanced statistical data such as bedroom counts is outside these regulations.
5. All statistics are based upon tax returns that have been submitted and paid, even when there is no income to report. Statistics are subject to change due to subsequent collections and future enforcement action.
6. Unit counts for hotels, motels and miscellaneous properties are obtained from representatives of those properties.
7. Miscellaneous properties include campgrounds, apartments, duplex / multifamily and timeshare properties.

If I can be of further assistance to the Council, or should you wish to discuss this report further, please do not hesitate to contact me.

Sincerely,

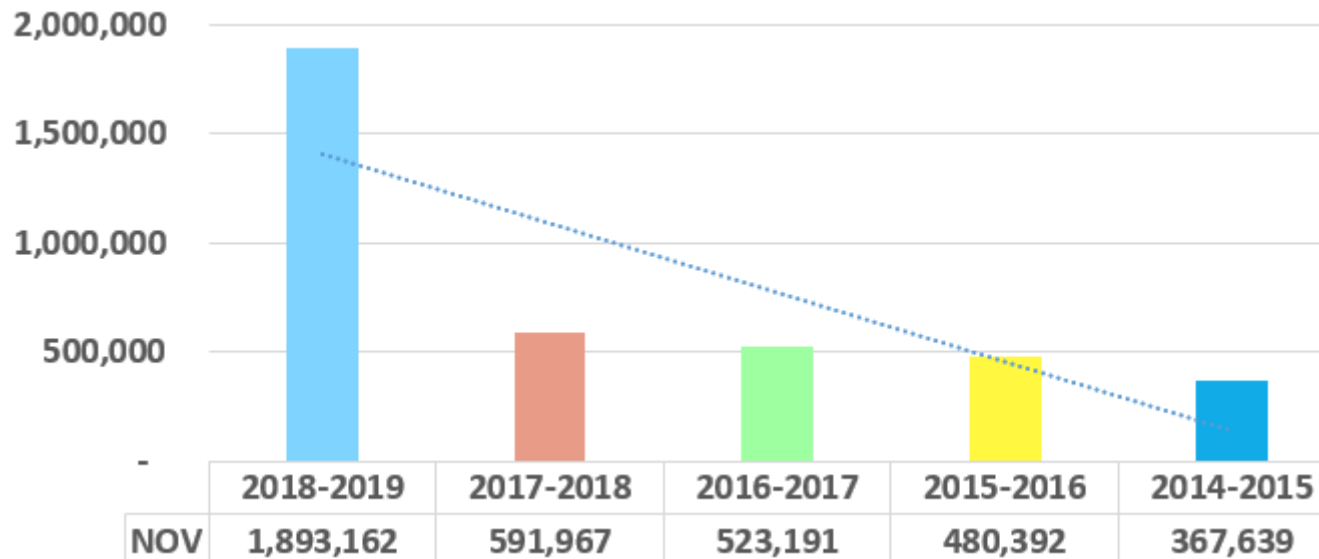
Bill Kinsaul


Clerk of Court and Comptroller

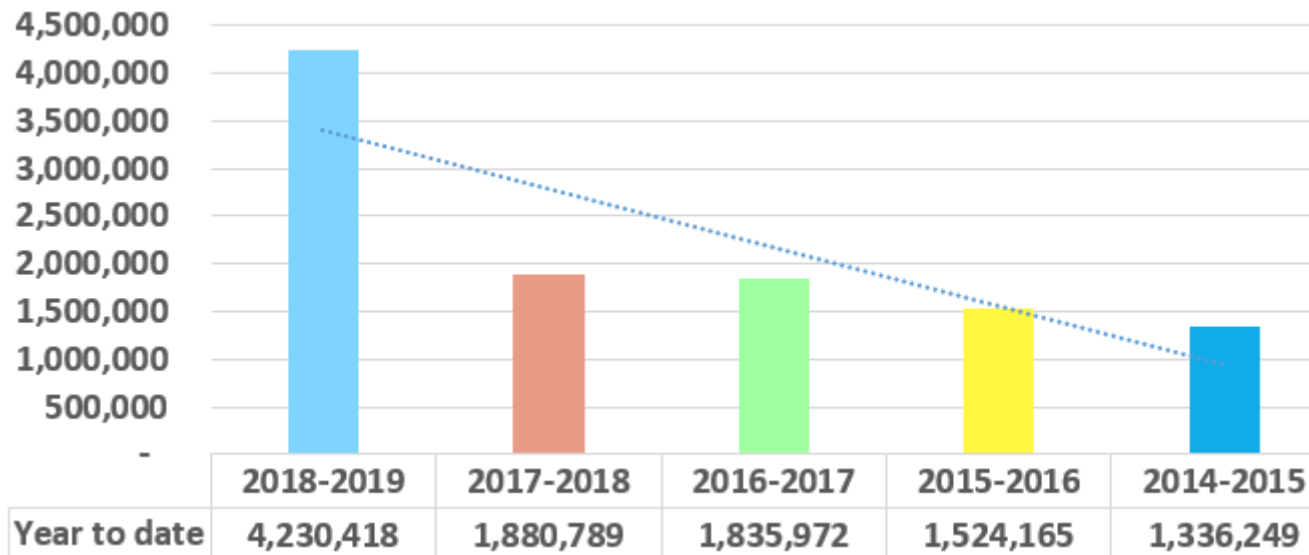
Revenue Analysis:

Panama City Beach

For the month ending
November 30, 2018



Two months ending
November 30, 2018



Value of One Cent Panama City Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



**Bay County
Tourist Development Council**

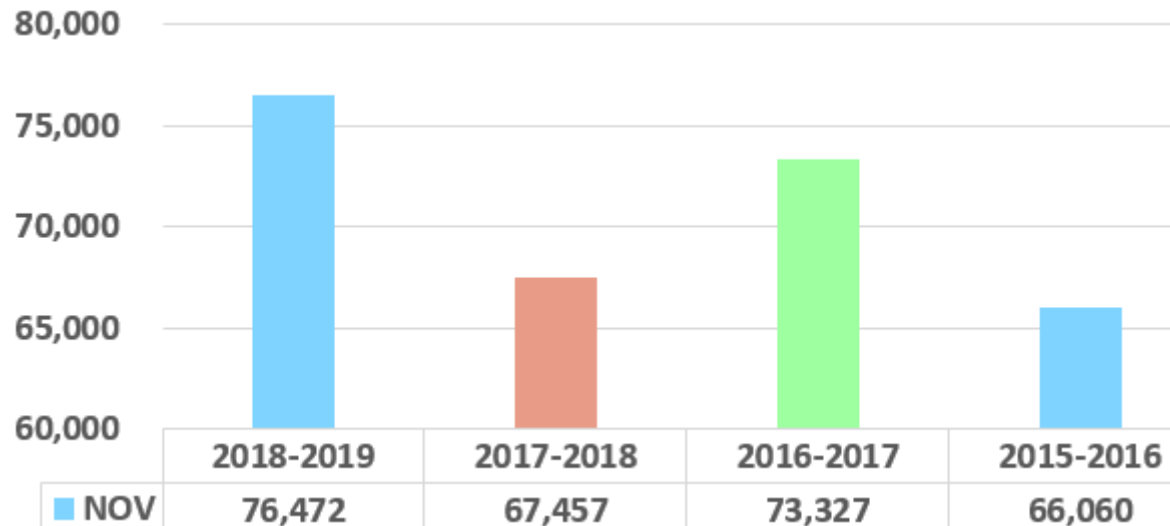
Value of One Cent Panama City Beach Fiscal Years Ending September 30th, 2019 and 2018

Month	2018-2019 As of 11/30/18	2017-2018 As of 11/30/17	\$ Variance	% Variance	2017-2018 FINAL 11/30/18
October	\$ 262,097	\$ 251,428	\$ 10,669	4.24%	\$ 256,471
November	271,011	111,015	159,996	144.12%	113,116
December			0	n/a	
January			0	n/a	
February			0	n/a	
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 533,108	\$ 362,443	\$ 170,665	47.09%	\$ 369,586

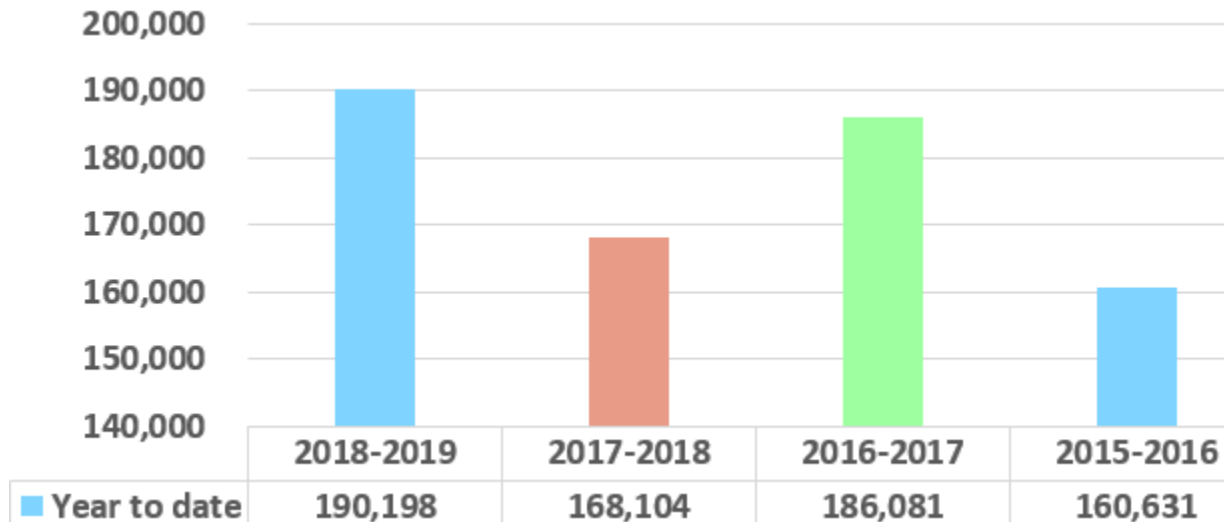
Revenue Analysis:

Panama City

For the month ending
November 30, 2018



Two months ending
November 30, 2018



Value of One Cent Panama City

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



Bay County
Tourist Development Council

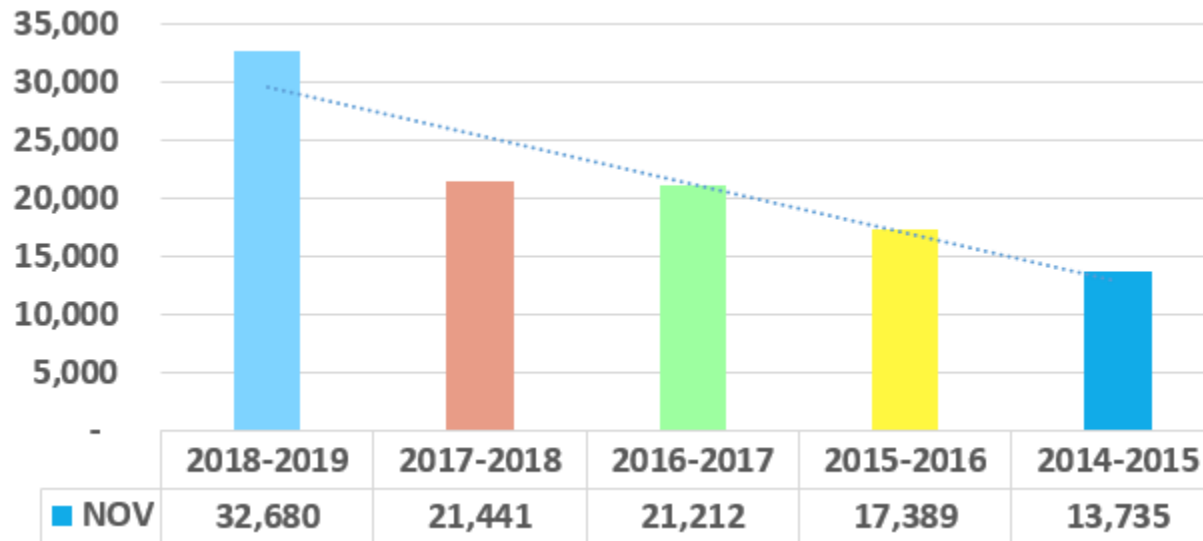
Value of One Cent Panama City Fiscal Years Ending September 30, 2019 and 2018

Month	2018-2019 As of 11/30/18	2017-2018 As of 11/30/17	\$ Variance	% Variance	2017-2018 FINAL 11/30/18
October	\$ 10,019	\$ 20,233	\$ (10,214)	-50.48%	\$ 20,233
November	8,119	13,491	(5,372)	-39.82%	13,896
December			0	n/a	
January			0	n/a	
February			0	n/a	
March			0	n/a	
April			0	n/a	
May			0	n/a	
June			0	n/a	
July			0	n/a	
August			0	n/a	
September			0	n/a	
Total	\$ 18,138	\$ 33,724	\$ (15,586)	-46.22%	\$ 34,130

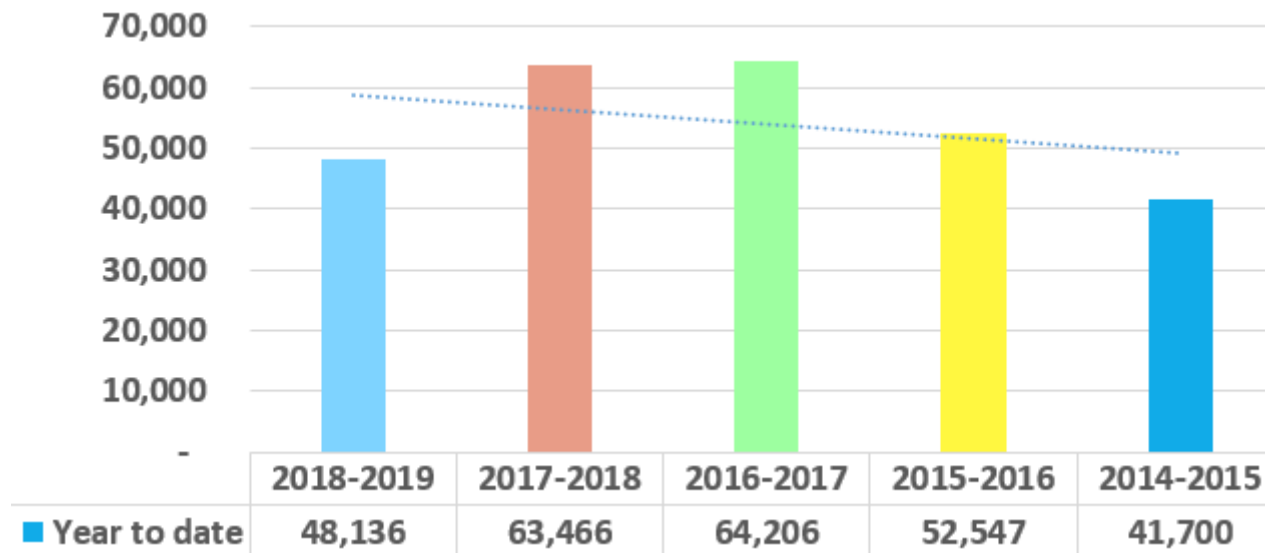
Revenue Analysis:

Mexico Beach

For the month ending
November 30, 2018



Two months ending
November 30, 2018



Value of One Cent Mexico Beach

Note: This report represents an accrual basis accounting of the value of one cent of collections within the month/year presented. These figures change over time due to past due collections.



Value of One Cent Mexico Beach Fiscal Years Ending September 30, 2019 and 2018						
Month	2018-2019 As of 11/30/18	2017-2018 As of 11/30/17	\$ Variance	% Variance	2017-2018 FINAL 11/30/18	
October	\$ 2,140	\$ 8,230	\$ (6,090)	-74.00%	\$ 8,338	
November	8	4,072	(4,064)	-99.80%	4,116	
December			0	n/a		
January			0	n/a		
February			0	n/a		
March			0	n/a		
April			0	n/a		
May			0	n/a		
June			0	n/a		
July			0	n/a		
August			0	n/a		
September			0	n/a		
Total	\$ 2,148	\$ 12,302	\$(10,154)	-82.54%	\$ 12,454	

Schedule of Collection Allocation

Panama City Beach

For the month ending and fiscal year to date November 2019 and 2018

For the month ending November 2018

	Current period	Prior periods	Total
Taxes	1,366,856	522,866	1,889,721
Penalties	2,873	479	3,352
Interest	16	73	89
Total Collections	1,369,745	523,417	1,893,162

Fiscal year to date through November 2018

	Current period	Prior periods	Total
Taxes	2,283,800	1,935,020	4,218,819
Penalties	7,242	3,466	10,708
Interest	33	858	891
Total Collections	2,291,075	1,939,343	4,230,418

For the month ending November 2017

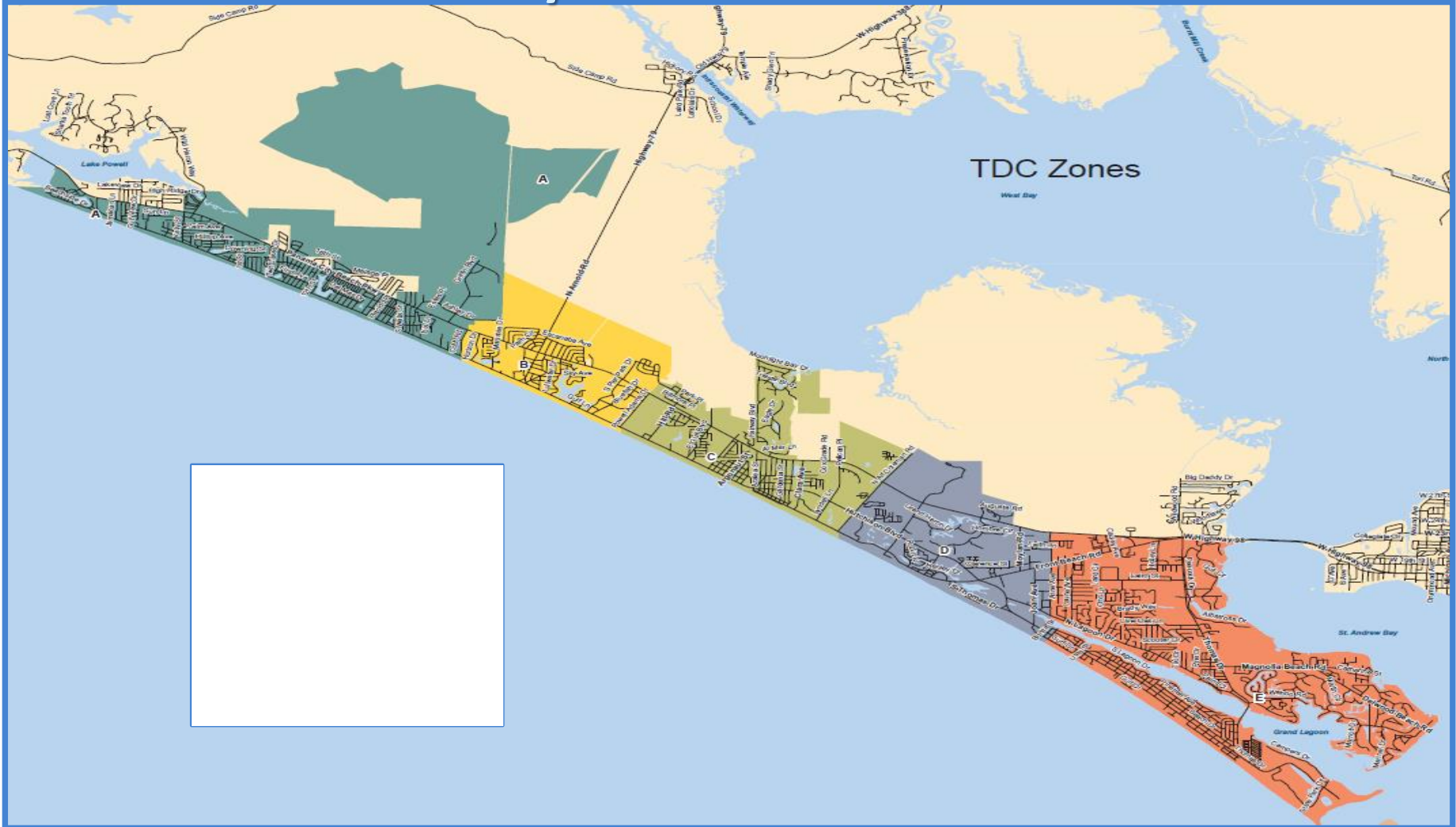
	Current period	Prior periods	Total
Taxes	556,061	28,744	584,805
Penalties	1,750	5,097	6,847
Interest	1	314	315
Total Collections	557,812	34,155	591,967

Fiscal year to date through November 2017

	Current period	Prior periods	Total
Taxes	1,821,562	43,874	1,865,435
Penalties	7,089	6,242	13,332
Interest	72	1,950	2,022
Total Collections	1,828,723	52,066	1,880,789



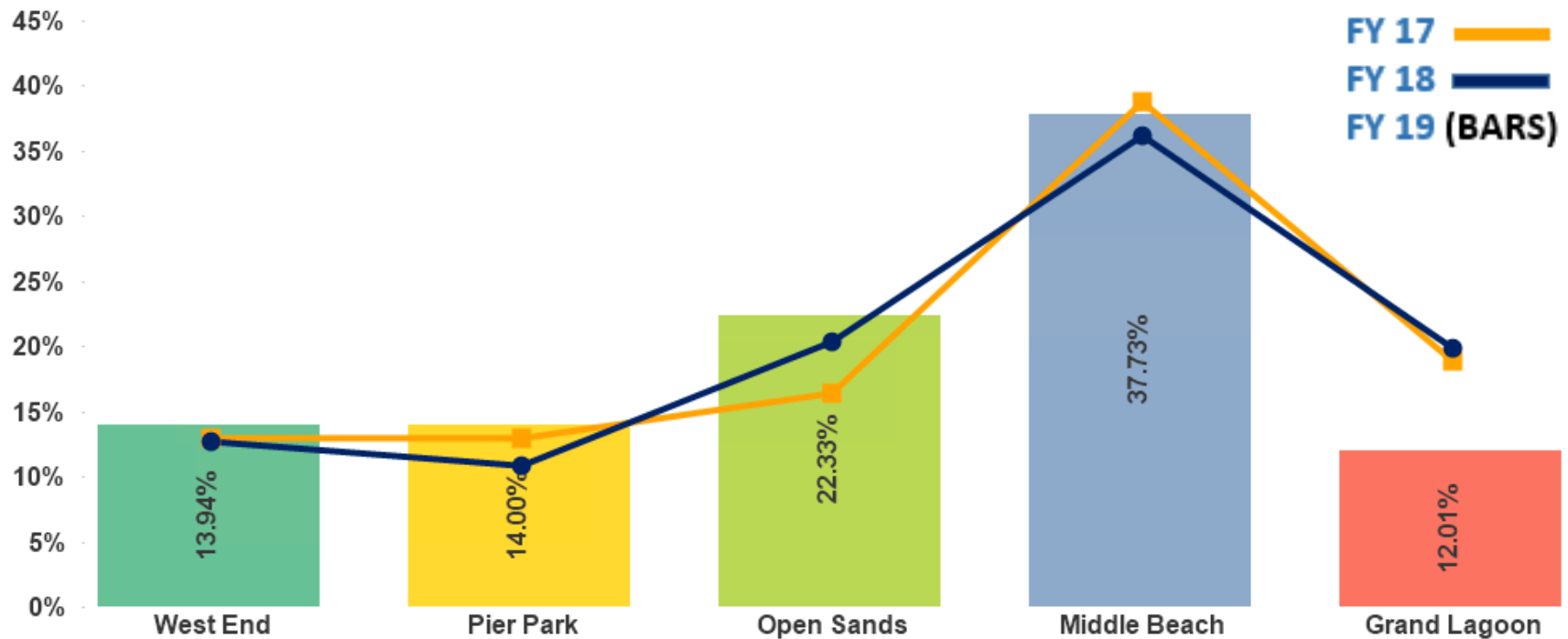
Layout of TDC Zones



Bay County
Tourist Development Council

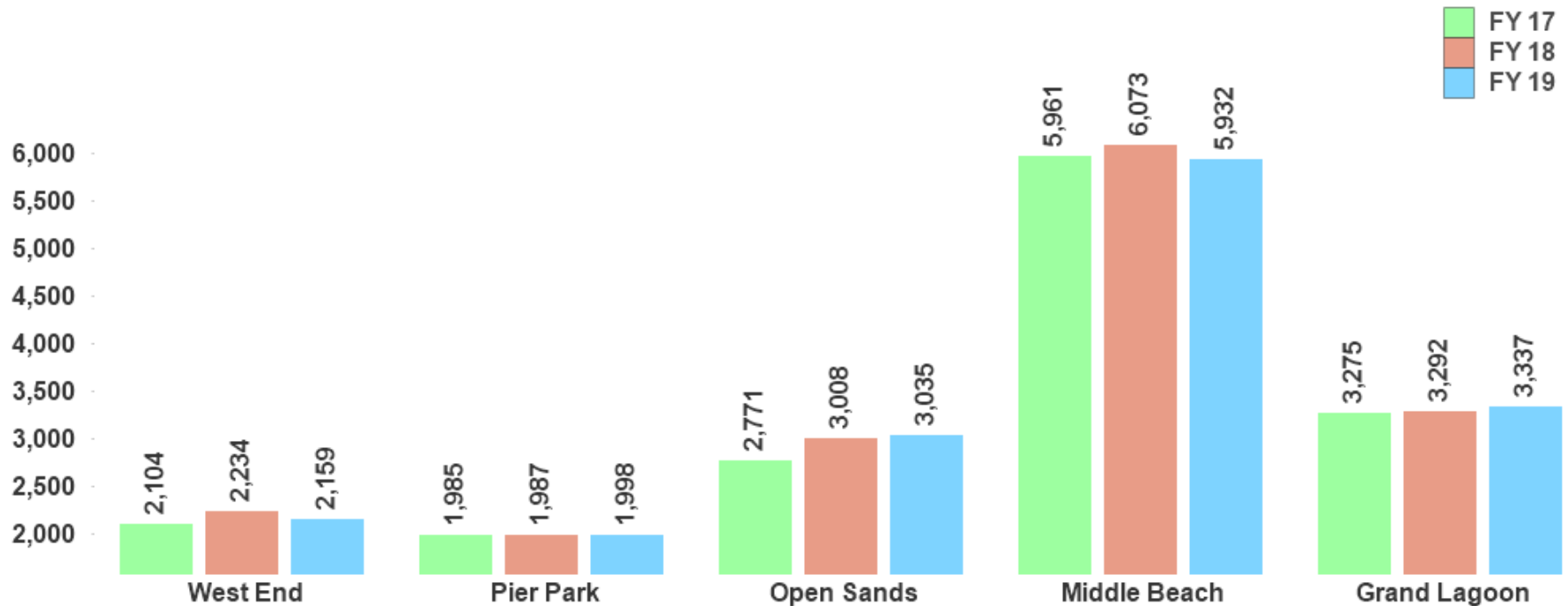
BILL KINSAUL
CLERK OF COURT & COMPTROLLER
BAY COUNTY

Annual % of Gross Receipts by Zones Three Year November Comparison



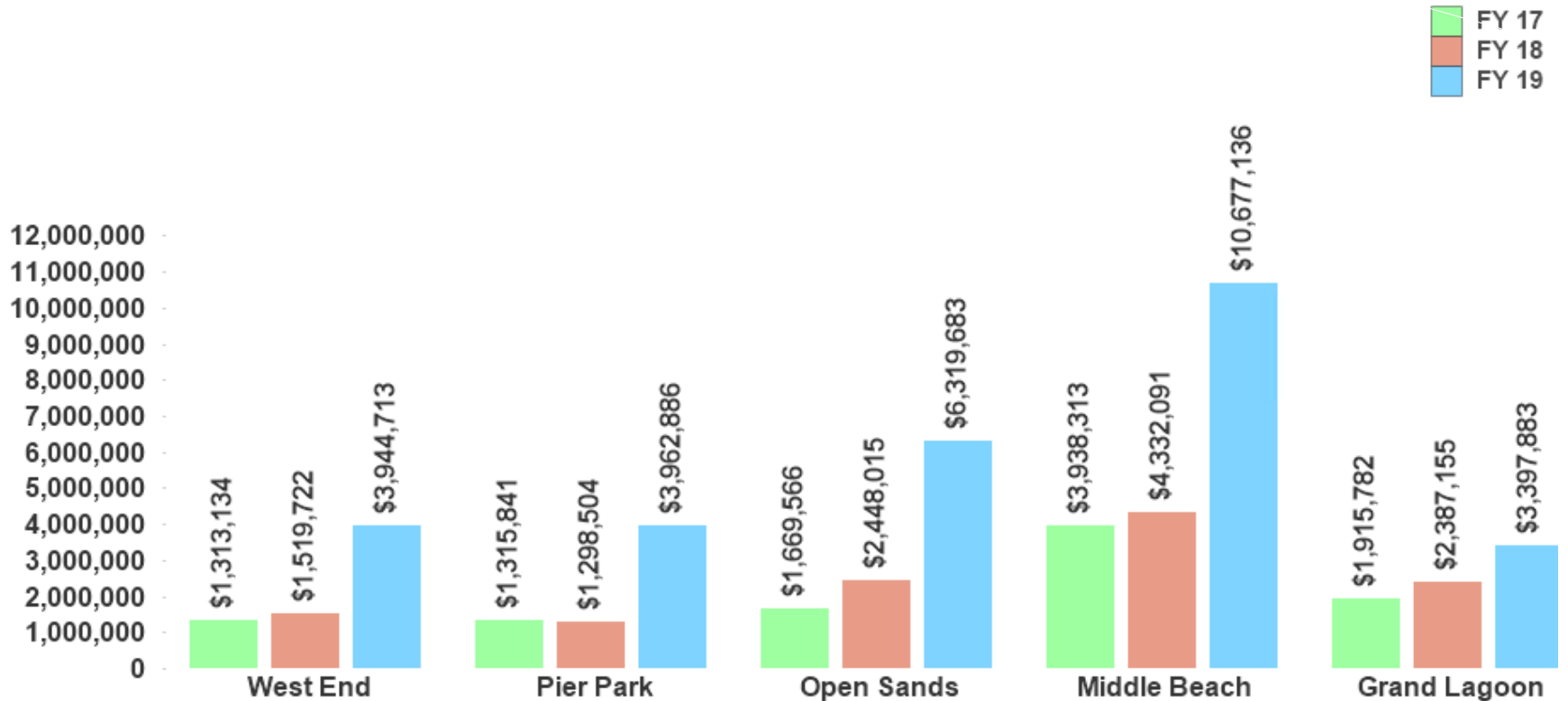
Nov	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon
FY17	12.93%	12.96%	16.44%	38.79%	18.87%
FY18	12.68%	10.83%	20.42%	36.14%	19.92%
FY19	13.94%	14.00%	22.33%	37.73%	12.01%

Total Unit Count Three Year November Comparison



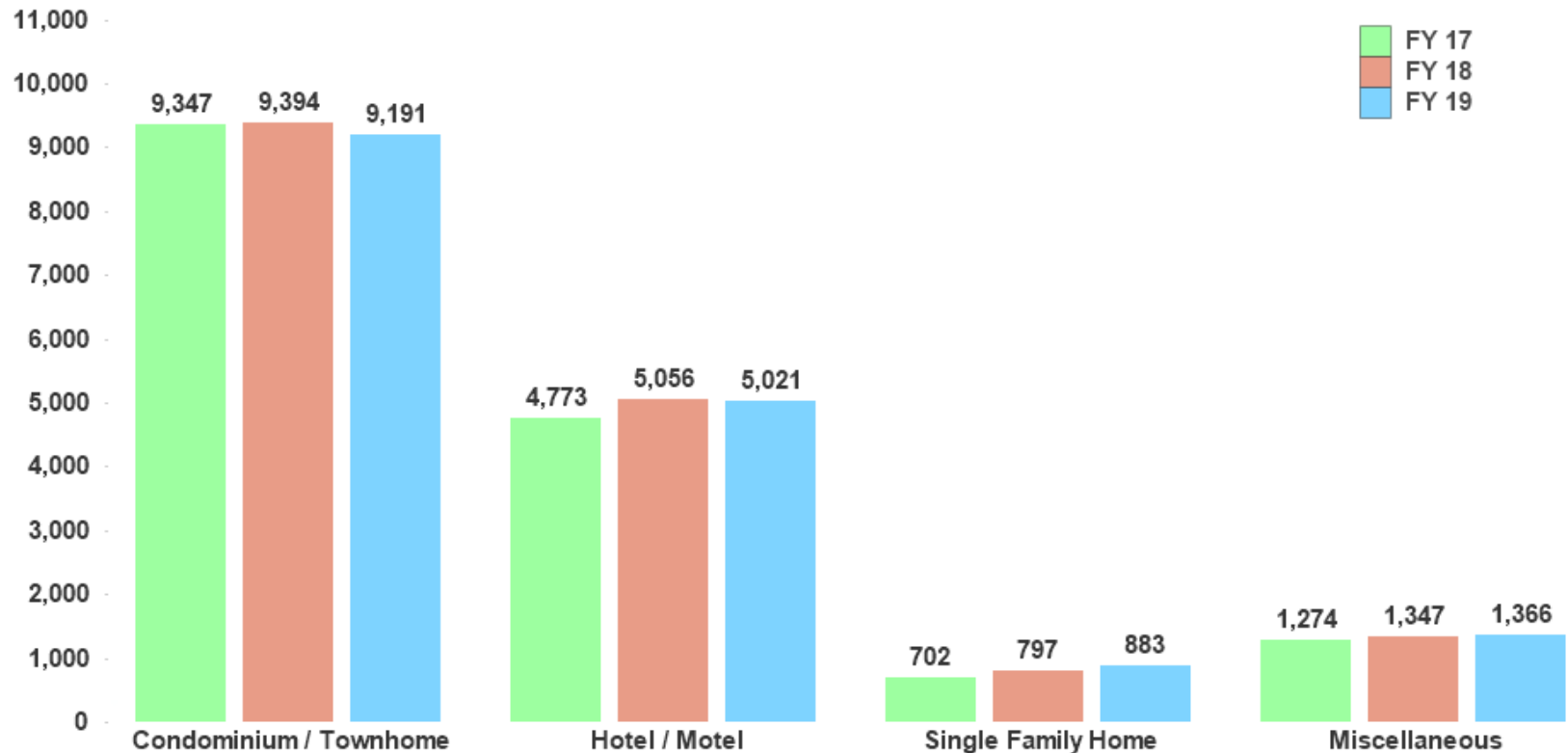
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 17	16,090	16,096	16,413	16,081	16,143	16,461	16,393	16,439	16,628	16,687	16,709	16,836
FY 18	16,615	16,594	16,808	16,704	16,613	16,883	16,620	16,760	17,017	16,867	16,844	16,792
FY 19	16,707	16,461										

Gross Rental Receipts Three Year November Comparison



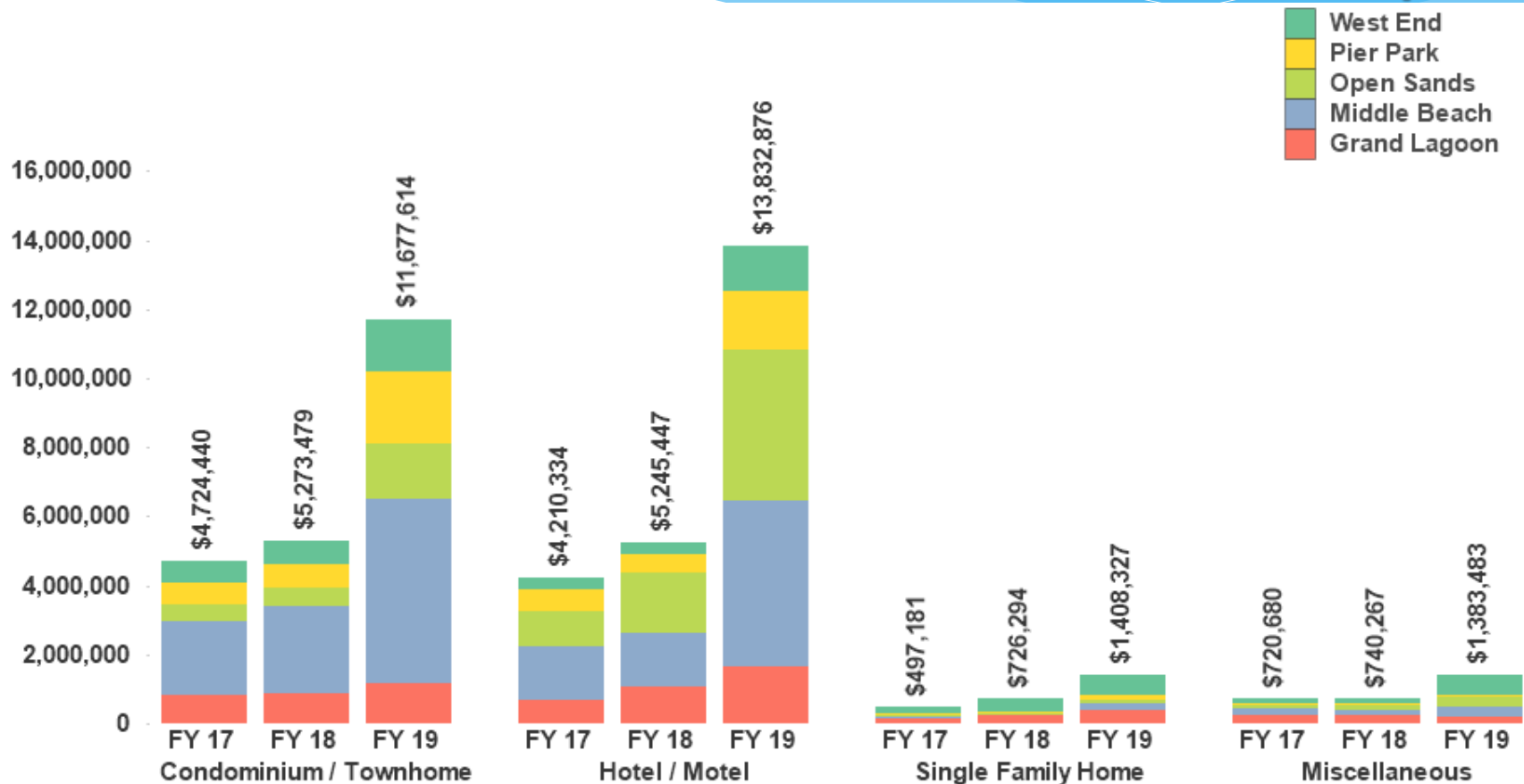
*Rounded to nearest whole dollar per each element

Unit Count by Property Type Three Year November Comparison



Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

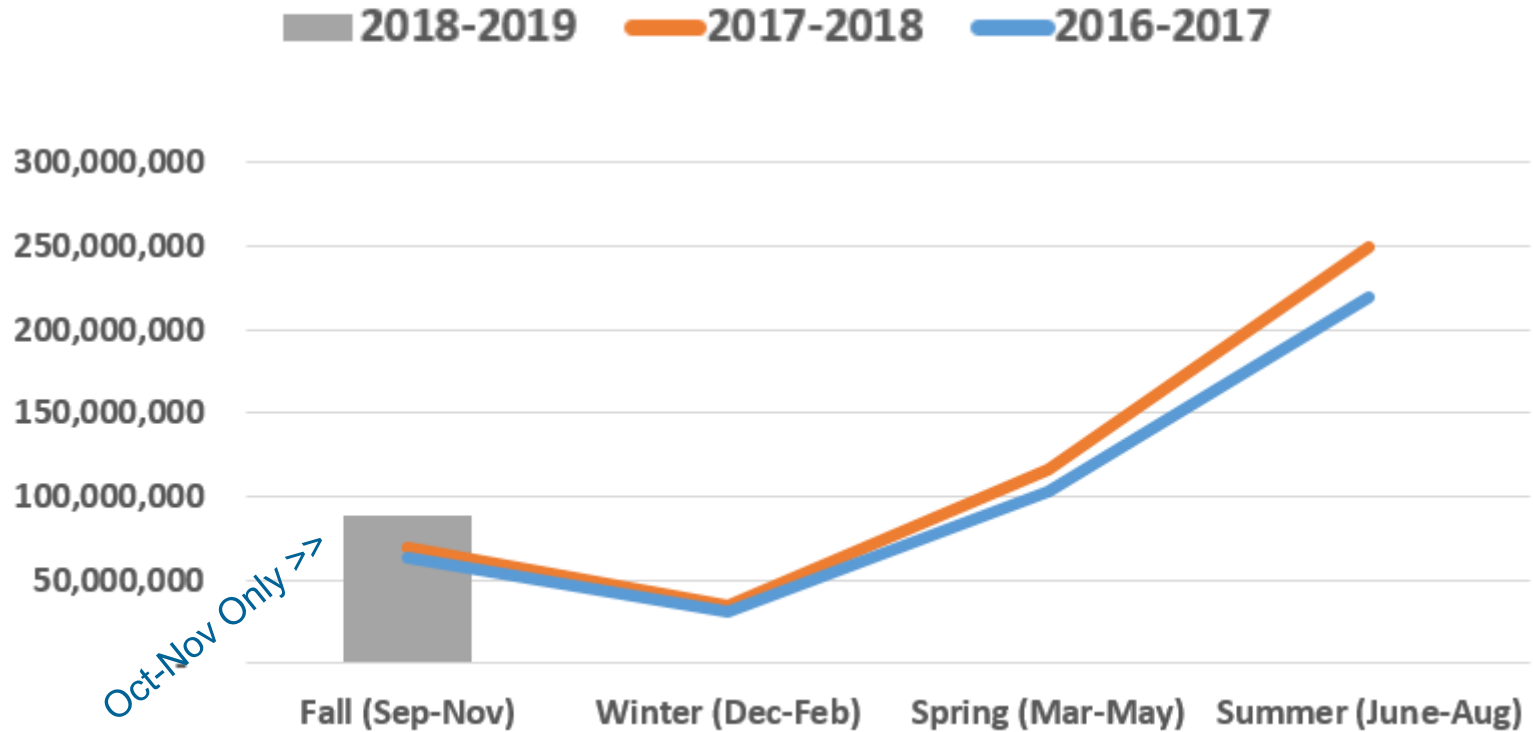
Gross Receipts by Property Type Three Year November Comparison



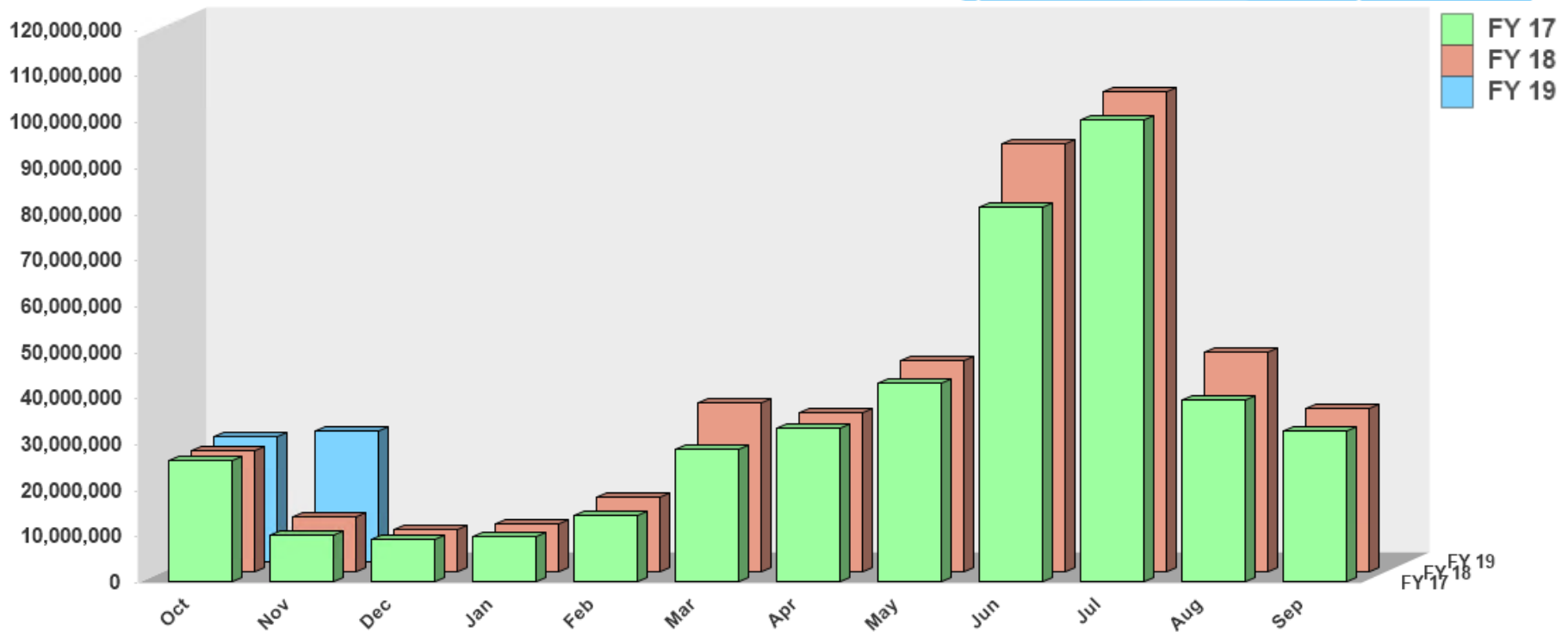
Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

***Rounded to nearest whole dollar per each element**

Seasonal Gross Receipts Three Year Comparison



Fiscal Year Ending September 30, 2019



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FY 17	\$26,356,756	\$10,152,635	\$9,028,902	\$9,865,428	\$14,320,391	\$28,661,038	\$33,326,649	\$43,034,652	\$81,344,768	\$100,454,015	\$39,578,045	\$32,675,198
FY 18	\$26,216,703	\$11,985,487	\$9,043,539	\$10,508,070	\$16,209,623	\$36,848,429	\$34,627,808	\$45,886,019	\$92,988,909	\$104,276,408	\$47,837,882	\$35,466,653
FY 19	\$27,266,752	\$28,302,300										

*Rounded to nearest whole dollar per each element

MONTHLY TDT DATA DETAIL

Tourist Tax Data and Statistics Report for Panama City Beach Area for month ending: November 30, 2018



**Reporting Units grouped by
Condominium / Townhome property type
for month ending November 30, 2018**

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	354	522	558	1,520	443	3,397
2 Bedroom	642	527	379	1,516	989	4,053
3+ Bedrooms	198	197	169	844	333	1,741
Total	1,194	1,246	1,106	3,880	1,765	9,191

Reporting Gross Receipts grouped by Condominium / Townhome property type for month ending November 30, 2018

BedRoomGroup	West End	Pier Park	Open Sands	Middle Beach	Grand Lagoon	Total
1 Bedroom	\$343,059	\$778,318	\$662,317	\$1,467,934	\$134,817	\$3,386,447
2 Bedroom	\$759,018	\$893,422	\$541,139	\$1,920,253	\$718,952	\$4,832,783
3+ Bedrooms	\$376,210	\$408,029	\$405,731	\$1,941,213	\$327,201	\$3,458,384
Total	\$1,478,287	\$2,079,770	\$1,609,187	\$5,329,400	\$1,180,970	\$11,677,614

Reporting Units and Gross Receipts for Hotel/Motel, Single Family and Miscellaneous property types for month ending November 30, 2018

Hotel/Motel Units:	5,021
Hotel/Motel Gross Receipts:	\$13,832,876

Single Family Units:	883
Single Family Gross Receipts:	\$1,408,327

Miscellaneous Units:	1,366
Miscellaneous Gross Receipts:	\$1,383,483

Miscellaneous Includes: Campgrounds, Apartments, Duplex / Multi-family and Timeshare properties.

Supporting Data and Service Contributors

Dan Sowell, CFA
Bay County Property Appraiser

Robert Snaidman



Support Staff



Bay County

Geographic Information Systems

Jennifer Morgan / Chris Mathers



QlikView



GeoQlik

